

Special Purpose Financial Statements and  
Independent Auditor's Report

**Wipro Czech Republic IT Services s.r.o.**

31 March 2024

**Wipro Czech Republic IT Services s.r.o.**  
**Balance Sheet as at 31 March 2024**  
**(Amount in CZK, unless otherwise stated)**

	Notes	As at 31 March 2024 ('000)	As at 31 March 2023 ('000)
<b>ASSETS</b>			
<b>Current assets</b>			
Financial assets			
Unbilled revenues		5,355	-
Current tax asset		1,013	-
		<b>6,368</b>	-
		<b>6,368</b>	-
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital		-	-
Other equity		384	-
		<b>384</b>	-
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities			
Trade payables	4	5,894	-
Current tax liabilities (net)	3	90	-
		<b>5,984</b>	-
		<b>6,368</b>	-
Summary of significant accounting policies	1-2		

The accompanying notes are an integral part of these financial statements.

As per our report attached

**For Appaji & Co.**  
**Chartered Accountants**  
**Firm Registration No.: 014147S**

sd/-

**Partner: Appaji Parasa**  
**Membership No: 214156**  
**Place: Bengaluru**  
**Date:**

**For and on behalf of the Board of Directors of Wipro Czech Republic IT Services s.r.o.**

sd/-

Rene Mulder  
Director

sd/-

Mayank Kedia  
Director

**Wipro Czech Republic IT Services s.r.o.**  
**Statement of Profit and Loss for the year ended 31 March 2024**  
**(Amount in CZK, unless otherwise stated)**

	Notes	As at 31 March 2024 ('000)	As at 31 March 2023 ('000)
<b>REVENUE</b>			
Revenue from operations	5	5,355	-
Other income		-	-
		<b>5,355</b>	<b>-</b>
<b>EXPENSES</b>			
Other expenses	6	4,881	-
		<b>4,881</b>	<b>-</b>
<b>Profit before tax</b>		<b>474</b>	<b>-</b>
<b>Tax expense</b>			
Current tax	7	90	-
<b>Profit for the year</b>		<b>384</b>	<b>-</b>
<b>Other Comprehensive Income</b>		<b>-</b>	<b>-</b>
<b>Total Other Comprehensive Income for the period, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive (loss) / income for the period</b>		<b>384</b>	<b>-</b>

Summary of significant accounting policies 1-2

The accompanying notes are an integral part of these financial statements.

As per our report attached

For Appaji & Co.  
Chartered Accountants  
Firm Registration No.: 014147S

sd/-

Partner: Appaji Parasa  
Membership No: 214156  
Place: Bengaluru  
Date:

For and on behalf of the Board of Directors of Wipro  
Czech Republic IT Services s.r.o.

sd/-

Rene Mulder  
Director

sd/-

Mayank Kedia  
Director

**Wipro Czech Republic IT Services s.r.o.**  
**Cash Flow Statement for the year ended March 2024**  
**(Amount in CZK, unless otherwise stated)**

	As at 31 March 2024 ('000)	As at 31 March 2023 ('000)
<b>A. Cash flow from operating activities</b>		
Profit for the period	384	-
<b>Adjustments to reconcile profit for the period to net cash flows</b>		
Provision for tax	90	-
<b>Operating profit before working capital changes</b>	<b>474</b>	<b>-</b>
<b>Adjustments for working capital changes:</b>		
Increase in financial and other current assets	(6,368)	-
Increase in trade payables	5,894	-
<b>Net cash generated/(used) from operations</b>	<b>-</b>	<b>-</b>
Direct taxes (paid) / refund	-	-
<b>Net cash generated/(used) by operating activities</b>	<b>-</b>	<b>-</b>
<b>B. Cash flows from investing activities:</b>		
<b>Net cash generated by / (used in) investing activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash flows from financing activities:</b>		
<b>Net cash generated by / (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net (decrease) / increase in cash and Cash equivalents during the year</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the year	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>-</b>	<b>-</b>

Summary of significant accounting policies

1-2

The accompanying notes are an integral part of the special purpose financial statements.

As per our report attached  
For Appaji & Co.  
Chartered Accountants  
Firm Registration No.: 014147S

sd/-

Partner: Appaji Parasa  
Membership No: 214156  
Place: Bengaluru  
Date:

For and on behalf of the Board of Directors of Wipro  
Czech Republic IT Services s.r.o.

sd/-

Rene Mulder  
Director

sd/-

Mayank Kedia  
Director

**Wipro Czech Republic IT Services s.r.o.**  
**Balance Sheet as at 31 March 2024**  
**(Amount in CZK, unless otherwise stated)**

**Equity share capital**

Particulars	Balance as at 31 March 2023 ('000)	Changes in equity share capital during the year	Balance as at 31 March 2024 ('000)
Equity share capital	-	-	-

**Other equity**

Particulars	Retained earnings ('000)	Total ('000)
Balance as at 31 March 2022	-	-
Profit for the year	-	-
Balance as at 31 March 2023	-	-
Profit for the year	384	384
Balance as at 31 March 2024	384	384

The accompanying notes are an integral part of these financial statements.

As per our report attached  
For Appaji & Co.  
Chartered Accountants  
Firm Registration No.: 014147S

For and on behalf of the Board of Directors of Wipro Czech  
Republic IT Services s.r.o.

sd/-

Partner: Appaji Parasa  
Membership No: 214156  
Place: Bengaluru  
Date:

sd/-

Rene Mulder  
Director

sd/-

Mayank Kedia  
Director

**Wipro Czech Republic IT Services s.r.o.**  
**(Amount in CZK, unless otherwise stated)**

	<b>As at 31 March 2024 ('000)</b>	<b>As at 31 March 2023 ('000)</b>
<b>3 Current tax balances</b>		
Corporate tax payable	90	-
	<b>90</b>	<b>-</b>
	<b>As at 31 March 2024 ('000)</b>	<b>As at 31 March 2023 ('000)</b>
<b>4 Trade payables</b>		
Total outstanding dues of Micro and small enterprises	-	-
Total outstanding dues other than above	57	-
Payable to related parties	5,837	-
	<b>5,894</b>	<b>-</b>

**Wipro Czech Republic IT Services s.r.o.**  
**(Amount in CZK, unless otherwise stated)**

	<b>As at 31 March 2024 ('000)</b>	<b>As at 31 March 2023 ('000)</b>
<b>5 Revenue from operations</b>		
Sale of services	5,355	-
	<b>5,355</b>	<b>-</b>
<b>6 Other expenses</b>		
Rent	12	-
Legal and professional	50	-
	<b>62</b>	<b>-</b>
<b>7 Tax expense</b>		
Current tax	90	-
<b>Total income taxes</b>	<b>90</b>	<b>-</b>

**Wipro Czech Republic IT Services s.r.o.**  
**(Amount in CZK, unless otherwise stated)**

**8 Related party disclosure**  
**i) Parties where control exists**

<b>Nature of relationship</b>	<b>Name of Related Party</b>
Ultimate Holding Company	Wipro Limited
Holding company	Wipro IT Services UK Societas

**ii) The Company has the following related party transactions:**

	<b>As at</b>	<b>As at</b>
<b>Purchase of services</b>	<b>31 March 2024 ('000)</b>	<b>31 March 2023 ('000)</b>
Wipro Limited	4,819	-

**9 Effective Tax Rate (ETR) reconciliation**

	<b>As at</b>	<b>As at</b>
	<b>31 March 2024 ('000)</b>	<b>31 March 2023 ('000)</b>
Income tax expense in the Statement of Profit and Loss comprises of:		
Current tax - Current year	90	-
Current tax - Prior period	-	-
	<b>90</b>	<b>-</b>

A reconciliation of the income tax provision to the amount computed by applying the statutory income tax rate to the income before income taxes is summarized as below:

	<b>As at</b>	<b>As at</b>
	<b>31 March 2024 ('000)</b>	<b>31 March 2023 ('000)</b>
Profit before income tax	474	-
Enacted tax rates in Czezh Republic (%)	19.00%	19.00%



Computed expected tax expense	90	-
Current tax for Prior Period	-	-
<b>Tax expense as per financials</b>	<b>90</b>	<b>-</b>

## 10 Financial instruments

### Financial instruments by category

The carrying value and fair value of financial instruments by categories as at 31 March 2024 were as follows :

Particulars	Notes	FVTPL	FVTOCI	Amortized cost	Total carrying value	Total fair value
<b>Financial liabilities :</b>						
Trade payables	2	-	-	5,894	5,894	5,894
<b>Total financial liabilities</b>		-	-	<b>5,894</b>	<b>5,894</b>	<b>5,894</b>

The carrying value and fair value of financial instruments by categories as at 31 March 2023 were as follows :

Particulars	Notes	FVTPL	FVTOCI	Amortized cost	Total carrying value	Total fair value
<b>Financial liabilities :</b>						
Trade payables	2	-	-	-	-	-
<b>Total financial liabilities</b>		-	-	-	-	-

## 11 Events occurring after the reporting date

No adjusting or significant non-adjusting events have occurred between 31 March 2024 and the date of authorisation of these standalone financial statements.

## 12 Financial risk management

The Company's activities expose it to market risk. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

Risk	Exposure arising from	Measurement
Market risk – Exchange rate	Trade payables	Sensitivity analysis

The Company's risk management is carried out by a central treasury department (of the group) under policies approved by the board of directors. The board of directors provides written principles for overall risk management, as well as policies covering specific areas, such interest rate risk, credit risk and investment of excess liquidity.