

Special Purpose Financial Statements and Independent Auditor's Report

Wipro Holdings Investment Korlátolt Felelősségű Társaság
31 March 2021

Independent Auditor's Report

to the Quotaholder of the Wipro Holdings Investment Kft.

Opinion

We have audited the financial statements of Wipro Holdings Investment Kft. (the „Company”) for the year 2020 which comprise the balance sheet as at December 31, 2020 (which shows an equal amount of total assets and total liabilities of USD 370 117 435 and an after-tax profit for the year of USD 7 846 211), as well as the related profit and loss account for the year then ended and the notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at December 31, 2020 and its financial performance for the year then ended in accordance with Act C of 2000 on Accounting (hereinafter: "the Accounting Act") effective in Hungary.

Basis for Opinion

We conducted our audit in accordance with Hungarian National Standards on Auditing (“HNSA”) and with applicable laws and regulations in Hungary. Our responsibilities under those standards are further described in the “Auditor’s Responsibilities for the Audit of the Financial Statements” section of our report.

We are independent of the Company in accordance with the applicable laws of Hungary, with the Hungarian Chamber of Auditors’ Rules on ethics and professional conduct of auditors and on disciplinary process and, as well as with respect to issues not covered by these Rules, with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (the IESBA Code) and we also comply with further ethical requirements set out in these.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information: the Business Report

The other information comprises the business report of the Company for the year 2020. Management is responsible for the preparation of the business report in accordance with the provisions of the Accounting Act and other relevant regulations. Our opinion on the financial statements expressed in the “Opinion” section of our independent auditor’s report does not cover the business report.

BDO Magyarország Könyvvizsgáló Kft. egy magyar korlátolt felelősségű társaság, az egyesült királyságbeli BDO International Limited garancia alapú korlátolt felelősségű társaság tagja és a független cégekből álló nemzetközi BDO hálózat része.

BDO Hungary Audit Ltd., a Hungarian limited liability company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent firms.

In connection with our audit of the financial statements, our responsibility is to read the business report and, in doing so, consider whether the business report is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on our work performed we conclude that the business report is materially misstated we are required to report this fact and the nature of the misstatement.

Based on the Accounting Act, it is also our responsibility to consider whether the business report has been prepared in accordance with the provisions of the Accounting Act and other relevant regulations, if any and to express an opinion on this and on whether the business report is consistent with the financial statements.

In our opinion, the business report for the year 2020 of the Company is consistent with the financial statements for the year 2020 in all material respects, and the business report has been prepared in accordance with the provisions of the Accounting Act. As there is no other regulation prescribing further requirements for the Company's business report, we do not express an opinion in this respect.

We are not aware of any other material inconsistency or material misstatement in the business report therefore we have nothing to report in this respect.

Responsibilities of Management and those charged with governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis in preparation of the financial statements. Management has to apply the going concern basis of accounting unless other relevant rules prevent its application or there are facts and circumstances contradicting the going concern principle.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HNSAs will always detect a material misstatement when it

exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HNSAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis in the preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Budapest, 25 March 2020

BDO Hungary Audit Ltd.
1103 Budapest, Kőér utca 2/A
Registration number: 002387



András Schillinger
Director



Ferenc Baumgartner
Certified Auditor
Chamber Registration No.: 002955

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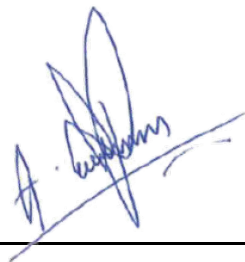
Wipro Holdings Investment Korlátolt Felelősségű Társaság Name of the company

1143 Budapest, Stefánia út 101-103. Address

December 31, 2020

Annual report

Date: Budapest, May 6, 2021



Managing director

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Wipro Holdings Investment Korlátolt Felelősségű Társaság

Annual report

BALANCE SHEET - Assets Type "A"

Amounts in USD

Number	Description	2019.12.31	2020.12.31
a	b	c	d
01.	A. Invested assets (02+10+18 rows)	227 000 000	275 868 168
02.	I. INTANGIBLE ASSETS (03-09 rows)	0	0
03.	Capitalized value of formation/reorganization expenses	0	0
04.	Capitalized value of research and development	0	0
05.	Concessions, licenses and similar rights	0	0
06.	Trade-marks, patents and similar assets	0	0
07.	Goodwill	0	0
08.	Advances and prepayments on intangible assets	0	0
09.	Adjusted value of intangible assets	0	0
10.	II. TANGIBLE ASSETS (11-17 rows)	0	0
11.	Land and buildings and rights to immovables	0	0
12.	Plant and machinery, vehicles	0	0
13.	Other equipment, fixtures and fittings, vehicles	0	0
14.	Breeding stock	0	0
15.	Assets in course of construction	0	0
16.	Payments on account	0	0
17.	Adjusted value of tangible assets	0	0
18.	III. FINANCIAL INVESTMENTS (19-28 rows)	227 000 000	275 868 168
19.	Long-term participations in affiliated undertakings	0	0
20.	Long-term credit to affiliated undertakings	227 000 000	275 868 168
21.	Long-term significant ownership participations	0	0
22.	Long-term loan to significant ownership undertakings	0	0
23.	Other long-term participations	0	0
24.	Long-term loan to independent undertakings	0	0
25.	Other long-term loans	0	0
26.	Securities signifying a long-term creditor relationship	0	0
27.	Adjusted value of financial investments	0	0
28.	Valuation difference of financial investments	0	0

Amounts in USD

Number	Description	2019.12.31	2020.12.31
a	b	c	d
29.	B. Current assets (30+37+46+53 rows)	129 326 401	91 732 357
30.	I. INVENTORIES (31-36 rows)	0	0
31.	Raw materials and consumables	0	0
32.	Work in progress, intermediate and semi-finished prod.	0	0
33.	Animals for breeding and fattening and other livestock	0	0
34.	Finished products	0	0
35.	Goods	0	0
36.	Advances and prepayments	0	0
37.	II. RECEIVABLES (38-45 rows)	54 004 806	82 344 209
38.	Trade debtors	0	0
39.	Receivables from affiliated undertakings	54 000 000	82 267 729
40.	Receivables from significant ownership undertakings	0	0
41.	Receivables from independent undertakings	0	0
42.	Bills receivable	0	0
43.	Other receivables	4 806	76 480
44.	Valuation difference of receivables	0	0
45.	Positive valuation difference of derivatives	0	0
46.	III. SECURITIES (47-52 rows)	0	0
47.	Participations in affiliated undertakings	0	0
48.	Significant ownership participations	0	0
49.	Other participations	0	0
50.	Own shares and own partnership shares	0	0
51.	Sec. signifying a creditor relationship for trading purposes	0	0
52.	Valuation difference of securities	0	0
53.	IV. LIQUID ASSETS (54-55 rows)	75 321 595	9 388 148
54.	Cash, checks	0	0
55.	Bank deposits	75 321 595	9 388 148
56.	C. Accrued and deferred assets (57-59 rows)	6 082 002	2 516 910
57.	Accrued income	6 082 002	2 516 910
58.	Accrued expenses	0	0
59.	Deferred expenses	0	0
60.	TOTAL ASSETS (01+29+56 rows)	362 408 403	370 117 435

Date: Budapest, May 6, 2021


 Managing director

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Registration number

Wipro Holdings Investment Korlátolt Felelősségű Társaság

Annual report
BALANCE SHEET - Liabilities Type "A"

Amounts in USD

Item	Description	2019.12.31	2020.12.31
a	b	c	d
61.	D. Shareholders' equity (62. to 71. rows)	362 239 094	370 085 305
62.	I. SUBSCRIBED CAPITAL	15 500	15 500
63.	<i>Including: ownership shares repurchased at face value</i>	0	0
64.	II. SUBSCRIBED CAPITAL UNPAID (-)	0	0
65.	III. CAPITAL RESERVE	337 250 000	337 250 000
66.	IV. ACCUMULATED PROFIT RESERVE	15 425 620	24 973 594
67.	V. TIED-UP RESERVE	0	0
68.	VI. REVALUATION RESERVE (69.-70. rows)	0	0
69.	Reserve from valuation difference	0	0
70.	Reserve from fair valuation difference	0	0
71.	VII. PROFIT AFTER TAXES	9 547 974	7 846 211
72.	E. Provisions (73.-75. rows)	0	0
73.	Provisions for forward liabilities	0	0
74.	Provisions for forward expenses	0	0
75.	Other provisions	0	0
76.	F. Liabilities (77.+82.+92. rows)	166 597	15 143
77.	I. SUBORDINATED LIABILITIES (78.-81. rows)	0	0
78.	Subordinated liabilities to affiliated undertakings	0	0
79.	Subordinated liabilities to significant ownership undertakings	0	0
80.	Subordinated liabilities to independent undertakings	0	0
81.	Subordinated liabilities to other economic entities	0	0
82.	II. LONG-TERM LIABILITIES (83.-91. rows)	0	0
83.	Long-term loans	0	0
84.	Convertible bonds	0	0
85.	Debts on issue of bonds	0	0
86.	Investment and development credits	0	0
87.	Other long-term credits	0	0
88.	Long-term liabilities to affiliated undertakings	0	0
89.	Long-term liabilities to significant ownership undertakings	0	0
90.	Long-term liabilities to independent undertakings	0	0
91.	Other long-term liabilities	0	0

Item	Description	2019.12.31	2020.12.31
a	b	c	d
92.	III. CURRENT LIABILITIES 93.-104. rows)	166 597	15 143
93.	Short-term loans	0	0
94.	<i>Including: convertible bonds</i>	0	0
95.	Short-term bank loans	0	0
96.	Advances received from customers	0	0
97.	Accounts payable	4 088	2 679
98.	Bills payable	0	0
99.	Short-term liabilities to affiliated undertakings	0	0
100.	Short-term liabilities to significant ownership undertakings	0	0
101.	Short-term liabilities to independent undertakings	0	0
102.	Other short-term liabilities	162 509	12 464
103.	Valuation difference of liabilities	0	0
104.	Negative valuation difference of derivatives	0	0
105.	G. Accrued and deferred liabilities (106.-108. rows)	2 712	16 987
106.	Deferred income	0	0
107.	Deferred expenses	2 712	16 987
108.	Accrued income	0	0
109..	TOTAL LIABILITIES (61.+72.+76.+105.rows)	362 408 403	370 117 435

Date: Budapest, May 6, 2021



 Managing director

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Wipro Holdings Investment Korlátolt Felelősségű Társaság

Annual report
PROFIT AND LOSS STATEMENT
Total cost method

Amounts in USD

Item	Description	2019.01.01- 2019.12.31	2020.01.01- 2020.12.31
a	b	c	d
01.	Net domestic sales	0	0
02.	Net external sales	0	0
I.	Total sales (01+02)	0	0
03.	Variations in self-manufactured stocks	0	0
04.	Own work capitalized	0	0
II.	Own performance capitalized (03+04)	0	0
III.	Other income	0	2
	<i>Including: loss in value marked back</i>	<i>0</i>	<i>0</i>
05.	Raw materials and consumables	0	0
06.	Contracted services	43 861	54 934
07.	Other service activities	1 710	5 026
08.	Original cost of goods sold	0	0
09.	Value of services sold (intermediated)	0	0
IV.	Material costs (05+06+07+08+09)	45 571	59 960
10.	Wages and salaries	0	0
11.	Other employee benefits	0	0
12.	Contributions on wages and salaries	0	0
V.	Staff costs (10+11+12)	0	0
VI.	Depreciation	0	0
VII.	Other operating expenses	135	294
	<i>Including: loss in value</i>	<i>0</i>	<i>0</i>
A.	INCOME FROM OPERATIONS (I.+II.+III.-IV.-V.-VI.-VII.)	-45 706	-60 252

Amounts in USD

Item	Description	2019.01.01- 2019.12.31	2020.01.01- 2020.12.31
a	b	c	d
13.	Dividends and profit-sharing (received or due)	0	0
	<i>Including: from affiliated undertakings</i>	0	0
14.	Profit and gains on shares	0	0
	<i>Including: from affiliated undertakings</i>	0	0
15.	Profit and gains on financial investments (securities, loans)	0	0
	<i>Including: from affiliated undertakings</i>	0	0
16.	Other interest and similar income (received or due)	10 554 764	5 921 632
	<i>Including: from affiliated undertakings</i>	8 865 027	5 698 340
17.	Other income from financial transactions	10 048	3 203 362
	<i>Including: valuation difference</i>	0	0
VIII.	Income from finan. trans. (13+14+15+16+17)	10 564 812	9 124 994
18.	Expenses and losses on shares	0	0
	<i>Including: to affiliated undertakings</i>	0	0
19.	Expenses and losses on financial investments (securities, loans)	0	0
	<i>Including: to affiliated undertakings</i>	0	0
20.	Interest payable (paid) and similar charges	0	0
	<i>Including: to affiliated undertakings</i>	0	0
21.	Losses on shares, securities and bank deposits	0	0
22.	Other expenses on financial transactions	26 815	442 502
	<i>Including: valuation difference</i>	0	0
IX.	Expenses on financial trans. (18+19+20+21+22)	26 815	442 502
B.	PROFIT FROM FINANCIAL TRANS. (VIII.-IX.)	10 537 997	8 682 492
C.	INCOME BEFORE TAXES (+A+B)	10 492 291	8 622 240
X.	Tax payable	944 317	776 029
D.	PROFIT AFTER TAXES (+C-X.)	9 547 974	7 846 211

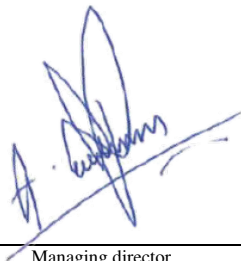
Date: Budapest, May 6, 2021


 Managing director

Wipro Holdings Investment Korlátolt Felelősségű Társaság

Notes to the Financial Statements
January 1, 2020 – December 31, 2020

Budapest, May 6, 2021

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke at the end.

Managing director

1. THE COMPANY

Wipro Holdings Investment Korlátolt Felelősségű Társaság was founded by Wipro Holdings Hungary Ltd. (legal seat: 1143 Budapest, Stefánia út 101-103., Hungary) on March 21, 2017.

The Company was registered on March 23, 2017, registration Nr.: 01-09-295541.

The Company's initial share capital was USD 15,000 comprising cash contribution in full.
The Company's share capital was increased by USD 500 on May 23, 2017, the current share capital is: USD 15,500.

Main activity of the Company is other credit granting.

Registered office of the Company is 1143 Budapest, Stefánia út 101-103., Hungary.

Managing Director of the Company who has the right to sign the simplified financial statements individually:

Appadurai Ramesh Phillips
Hounslow, Middlesex, Alderney Avenue 30.
GB TW5 0QL

Accounting

The name of the chartered accountant who is responsible for the managing of the accounting services is Eszter Balogh (address: 1122 Budapest, Ráth György utca 24.), chartered accountant, registration number: 117766.

Consolidation

The Company is involved in the procedure of consolidation of its Sole Quotaholder. The consolidated financial statements are prepared by Wipro Limited (Doddakannelli, Sarjapur Road, Bangaluru 560 035, India) and can be observed at the registered office of Wipro Limited.

Audit

Based on the Section 155 (5) of the Act C of 2000 on Accounting the election of an auditor is obligatory.
The auditor of the Company is BDO Magyarország Könyvvizsgáló Kft. (1103 Budapest, Kőér utca 2/A, C ép.), appointed auditor: Baumgartner Ferenc (chamber's number: 002387).

The audit fee charged by the auditor for the audit of current business year's financial statements is USD 2,765 + VAT.

2. ACCOUNTING POLICY

a) **Business year**

The Company's business year is from January 1 to December 31.
These financial statements relate to the period January 1, 2020 to December 31, 2020.

The date of preparation of the balance sheet is January 31, 2021.

b) **Basis of accounting**

The Company is required to keep double-entry books. The selected method for the preparation of the Balance Sheet is version "A" and for the preparation of the Profit and Loss Account is the total cost method. The financial statements have been prepared under the historical cost convention in accordance with the Hungarian Act on Accounting.

The Company does not make any changes (enlarging or concentrating) in the chosen version of the Balance Sheet and the Profit and Loss Account.

The Company represents its assets, equity and liabilities in USD.

c) **Recording of transactions arising in foreign currencies**

Transactions arising in a foreign currency other than that in which the books are kept are recorded at the Hungarian National Bank's exchange rate and cross bank rate prevailing at the date of the transaction. Non-realized foreign exchange gains or losses arising from the difference between the book value of the assets / liabilities and the market value of the assets / liabilities computed with the exchange rates prevailing at the turning date are accounted in all cases.

d) **Significant error**

An error is significant if, in the year when discovered by any form of review, the aggregate amount of all errors (whether negative or positive) identified with regards to the same year (separately for each year) and the aftereffects thereof - increasing or decreasing the profit/loss or equity - exceeds 2% of the balance sheet total of the business year under review. If the 2% of the balance sheet total does not exceed the USD equivalent of HUF 1,000,000, the error is significant if it exceeds the USD equivalent of HUF 1,000,000.

e) **Valuation of assets, loss of value**

Loans provided for long-term include all loans whose maturity is due after the next business year. In the Balance Sheet these must be shown at the agreed amount which has to be decreased by the already accounted loss of value and increased by the reversed loss of value.

Based on the information available at the time of preparing the Balance Sheet, loss of value should be accounted in an amount that is equal to the difference between the book value of the item and the expected repayable amount of the item if this is a loss, and if this difference is determined to be significant and long-term.

3. VALUATIONS (data in USD)

	31.12.2019	31.12.2020		
a) Long-term loan to affiliated undertakings				
Loan to Wipro LLC	227 000 000	227 000 000		
Loan to Wipro UK Limited	0	48 868 168		
Total	227 000 000	275 868 168		
b) Receivables against affiliated companies				
Loan provided to Wipro UK Limited (GBP 20,000,000)	0	27 317 729		
Loan provided to Wipro Cyprus SE	30 000 000	30 000 000		
Loan provided to Infocrossing LLC	24 000 000	14 000 000		
Loan provided to Cooper Software Inc.	0	10 000 000		
Loan provided to ITI Proficiency Ltd.	0	200 000		
Loan provided to Designit North America Inc.	0	750 000		
Total	54 000 000	82 267 729		
c) Other receivables				
Corporate income tax overpayment	0	76 073		
VAT receivables	4 806	407		
Total	4 806	76 480		
d) Liquid assets				
Citibank USD account	75 321 595	8 535 045		
BNP Paribas USD account	0	853 103		
Total	75 321 595	9 388 148		
e) Accrued income				
Interest accrual on Wipro UK Limited (GBP)	0	385 638		
Interest accrual on Cooper Software Inc. (USD)	0	61 705		
Interest accrual on Designit North America Inc. (USD)	0	950		
Interest accrual on ITI Proficiency Ltd. (USD)	0	253		
Interest accrual on Wipro LLC loan (USD)	3 381 641	151		
Interest accrual on Wipro Cyprus SE loan (USD)	1 513 526	2 061 641		
Interest accrual on Infocrossing LLC (USD)	1 186 835	0		
Interest accrual on Wipro Solution Canada Ltd. (USD)	0	6 572		
Total	6 082 002	2 516 910		
f) Equity				
The change of the Company's equity:				
	31.12.2019	Increase	Decrease	31.12.2020
Issued capital	15 500	0	0	15 500
Capital reserve	337 250 000	0	0	337 250 000
Accumulated reserve	15 425 620	9 547 974	0	24 973 594
Profit for the year	9 547 974	7 846 211	9 547 974	7 846 211
Total	362 239 094	17 394 185	9 547 974	370 085 305
g) Accounts payable				
Domestic trade creditors			4 088	2 679
Total			4 088	2 679
h) Other short-term liabilities				
Short-term liability against Infocrossing LLC.			0	12 464
Corporate income tax liability			162 509	0
Total			162 509	12 464
i) Deferred expenses				
Accrued bookkeeping and rental fee			989	1 005
Accrued audit fee			1 584	2 893
Accrued legal fee			139	241
Accrued tax advisory fee			0	12 848
Total			2 712	16 987

	01.01.2019- 31.12.2019	01.01.2020- 31.12.2020
j) Contracted services		
Rental fee	1 982	2 013
Legal fee	4 214	11 522
Accounting fee	10 602	10 747
Managing director services	12 144	2 961
Audit fee	3 421	3 104
Tax advisory fee	11 498	24 587
Total	43 861	54 934
k) Other service activities		
Official fees	18	15
Bank charges	1 692	5 011
Total	1 710	5 026
l) Other income		
Rounding difference	0	2
Total	0	2
m) Other expenditures		
Penalties	135	294
Total	135	294
n) Other interest and similar income (received or due)		
Interest income from Wipro LLC	7 064 675	4 147 397
Interest income from Wipro Cyprus SE	1 000 821	548 114
Interest income from Infocrossing LLC	799 531	352 562
Interest income from Wipro Holdings Hungary Ltd.	0	16 151
Interest received from bank	1 689 737	223 292
Interest income from ITI Proficiency	0	253
Interest income from Wipro Solutions Canada	0	6 572
Interest income from Cooper Software	0	82 469
Interest income from Designit North America	0	950
Interest income from Wipro Hold UK Ltd.	0	385 638
Interest on deposit	0	158 234
Total	10 554 764	5 921 632
o) Other income from financial transactions		
Realized exchange gain	0	369
Unrealized exchange gain	10 048	3 202 993
Total	10 048	3 203 362
p) Other expenses on financial transactions		
Realized exchange loss	2 098	442 502
Unrealized exchange loss	24 717	0
Total	26 815	442 502

q) Taxation	01.01.2019- 31.12.2019	01.01.2020- 31.12.2020
Calculation of the corporate income tax and the annual profit:		
Total income	10 564 812	9 124 996
Total costs, expenditures	72 521	502 756
Profit before taxation	10 492 291	8 622 240
Tax base increasing items	135	294
- <i>late payment penalty</i>	135	294
Tax base decreasing items	0	0
Corporate income tax base	10 492 426	8 622 534
Corporate income tax liability (9%)	944 317	776 028
Profit after taxation	9 547 974	7 846 212

r) Ratios		
Fixed assets ratio (<i>Invested assets / Total assets</i>)	62,64%	74,54%
Current liabilities ratio (<i>Current liabilities / Total liabilities</i>)	0,05%	0,00%
Own capital ratio (<i>Equity / Total liabilities</i>)	99,95%	99,99%
Liquidity (<i>(Current assets + Accrued assets) / Current liabilities</i>)	812,7902	6 223,9495
Return on equity (<i>Profit for the year / Shareholder's equity</i>)	2,64%	2,12%

s) **Wages and staff number**

The Company did not have any employee in the reporting period.
The management did not receive any loan or advance from the Company, the Company did not undertake any guarantee on behalf of the management.

t) **Off-balance sheet items**

The Company had no off-balance sheet items in the reporting period.

Wipro Holdings Investment Korlátolt Felelősségű Társaság

CASH FLOW

data in USD

Megnevezés	2019. december 31.	2020. december 31.	Description
I. Szokásos tevékenységből származó pénzeszköz-változás (Működési cash flow, 1-13. sorok)	4 905 117	-17 065 279	I. Variation in cash-flow from operations (Operating cash-flow, 1-13)
1. Adózás előtti eredmény +	10 492 291	8 622 240	1) Income before taxes +
2. Elszámolt amortizáció +	0	0	2) Depreciation write-off +
3. Elszámolt értékvesztés és visszaírás +	0	0	3) Loss in value and backmarking +
4. Céltartalék képzés és felhasználás különbözete +	0	0	4) Difference between formation and utilization of provisions +
5. Befektetett eszközök értékesítésének eredménye +	0	0	5) Invested assets sold +
6. Szállítói kötelezettség változása +	-4 126	-1 409	6) Variation in accounts payable +
7. Egyéb rövid lejáratú kötelezettség változása +	-325 787	-150 045	7) Variation in other short-term liabilities +
8. Passzív időbeli elhatárolások változása +	-1 922	14 275	8) Variation in accrued and deferred liabilities +
9. Vevőkövetelés változása +	0	0	9) Variation in trade debtors +
10. Forgóeszközök (vevőkövetelés és pénzeszköz nélkül) változása +	-2 938	-28 339 403	10) Variation in current assets (without trade debtors and liquid assets) +
11. Aktív időbeli elhatárolások változása +	-4 308 084	3 565 092	11) Variation in accrued and deferred assets +
12. Fizetett, fizetendő adó (nyereség után) -	-944 317	-776 029	12) Tax paid or payable (on profit) -
13. Fizetett, fizetendő osztalék, részesedés -	0	0	13) Dividends and profit-sharing paid or payable -
II. Befektetési tevékenységből származó pénzeszköz-változás (Befektetési cash flow, 14-16. sorok)	-135 000 000	-48 868 168	II. Variation in cash-flow from investments (Investment cash-flow, 14-16)
14. Befektetett eszközök beszerzése -	0	0	14) Purchase of invested assets -
15. Befektetett eszközök eladása +	0	0	15) Sale of invested assets +
16. Hosszú lejáratra nyújtott kölcsönök és elhelyezett bankbetétek törlesztése, megszüntetése, beváltása +	0	0	16) Repayment, termination or redemption of long-term loans and bank deposits +
17. Hosszú lejáratra nyújtott kölcsönök és elhelyezett bankbetétek -	-135 000 000	-48 868 168	17) Long-term loans and bank deposits -
18. Kapott osztalék +	0	0	18) Dividends and profit-sharing received +
III. Pénzügyi műveletekből származó pénzeszköz-változás (Finanszírozási cash flow, 17-27. sorok)	0	0	III. Variation in cash-flow from financial transactions (Financial cash-flow, 17-27)
19. Részvénykibocsátás, tőkebevonás bevétele +	0	0	17) Receipts from shares issue (capital influx) +
20. Kötvény, hitelviszonyt megtestesítő értékpapír kibocsátásának bevétele +	0	0	18) Receipts from the issue of bonds and securities signifying a creditor relationship +
21. Hitel és kölcsön felvétele +	0	0	19) Borrowings +
22. Véglegesen kapott pénzeszköz +	0	0	21) Non-repayable assets received +
23. Részvénybevonás, tőke kivonás (tőkeleszállítás) -	0	0	22) Cancellation of shares, disinvestment (capital reduction) -
24. Kötvény és hitelviszonyt megtestesítő értékpapír visszafizetése -	0	0	23) Redeemed bonds and securities signifying a creditor relationship -
25. Hitel és kölcsön törlesztése, visszafizetése -	0	0	24) Loan installment payments -
26. Véglegesen átadott pénzeszköz -	0	0	26) Non-repayable assets transferred -
IV. Pénzeszközök változása (I+II+III. sorok)	-130 094 883	-65 933 447	IV. Variation in liquid assets (I+II+III)
27. Devizás pénzeszközök ártértékelése +	0	0	27) Revaluation of funds held in foreign currencies +
V. Pénzeszközök mérleg szerinti változása (IV+27. sorok) +/-	(130 094 883)	(65 933 447)	V. Changes in funds as shown in the balance sheet (rows IV+27) +/-

Budapest, 2021. május 6. / Budapest, May 6, 2021

Ügyvezető / Managing Director



Wipro Holdings Investment Korlátolt Felelősségű Társaság

Business Report to the Annual Report January 1, 2020 – December 31, 2020

1.

There was no significant transaction or event between the year-end closing date (December 31, 2020) and the preparation date of the Balance Sheet (January 31, 2021) which could be relevant for the items of Annual Report.

2.

The Company does not have any repurchased own shares.

3.

The Company does not have research or development activity.

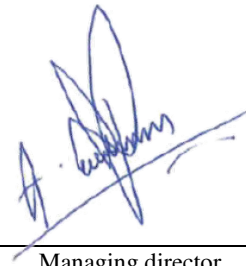
4.

There is no direct or indirect connection with any environmental protected area, therefore the Company has no policy for environmental protection or did not have any environmental protection decision.

5.

The Company has or had no legal case.

Budapest, May 6, 2021



Managing director