



Ref No.

Dated 31.05.2015

Independent Auditor's Report

To the Members of Wipro Poland S.P.Z.O.O

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Wipro Poland S.P.Z.O.O**, ("the Company"), which comprises the Balance Sheet as at March 31, 2015, the Profit and Loss Statement, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profit and its cash flows for the year ended on that date.





Dated 31.05.2015

Ref No.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 3.22 to the financial statements.
 - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Forming an Opinion and Reporting on Financial Statements

for *N.D. Gupta & Associates*

Chartered Accountants

Firm Registration number :016247N

Deepak Gupta

Partner

Membership No. 096274

Place: New Delhi

Date: 31.05.2015



WIPRO Poland SP. Z.o.o

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

1 Company overview

Wipro Poland SP.Z.o.o ("The Company") is a subsidiary of Wipro Cyprus Pvt. Ltd ("the holding company") and Wipro Information Technology Netherland BV ("the holding company"). The Company is incorporated in Poland and is engaged in IT services including Business Process Outsourcing (BPO) services. The functional currency of the Company is Polish Zloty (PLN) and the reporting currency for these financial statements is INR. These financial statements have been prepared and audited to attach with the accounts of the Ultimate holding company, to comply with the provisions of Indian Companies Act, 2013.

2 Significant Accounting Policies

i. Basis of preparation of financial statements

The accompanying financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis of accounting, GAAP comprises Accounting Standards specified in the Companies (Accounting Standards) Rules, 2006 (as amended), Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India (to the extent applicable).

ii. Use of estimates

The preparation of financial statements in conformity with Indian generally accepted accounting principles (IGAAP), requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision in accounting estimate is recognized prospectively in current and future periods.

iii. Revenue recognition

The Company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. The method of recognizing the revenues and costs depends on the nature of the services rendered:

A. Time and material contracts

Revenues and costs relating to time and material contracts are recognized as the related services are rendered.

B. Fixed-price contracts

Revenues from fixed-price contracts, including systems development and integration contracts are recognized using the "percentage-of-completion" method. Percentage of completion is determined based on project costs incurred to date as a percentage of total estimated project costs required to complete the project. When total cost estimates exceed revenues in an arrangement, the estimated losses are recognized in the statement of profit and loss in the period in which such losses become probable based on the current contract estimates. 'Unbilled revenues' included in other current assets represent cost and earnings in excess of billings as at the balance sheet date. 'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

C. Maintenance Contracts

Revenue from maintenance contracts is recognized ratably over the period of the contract using the percentage of completion method. When services are performed through an indefinite

WIPRO Poland SP. Z.o.o

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

number of repetitive acts over a specified period of time, revenue is recognized on a straight-line basis over the specified period unless some other method better represents the stage of completion.

In certain projects, a fixed quantum of service or output units is agreed at a fixed price for a fixed term. In such contracts, revenue is recognized with respect to the actual output achieved till date as a percentage of total contractual output. Any residual service unutilized by the customer is recognized as revenue on completion of the term.

The company also derives the revenue from subcontracting services rendered to Ultimate holding company/Affiliates, on the basis of services rendered and billable in accordance with the terms of existing Transfer Pricing agreement entered with Ultimate holding company/Affiliates.

D. Other Income

Interest is recognized using the time proportion method, based on rates implicit in the transaction.

iv. Tangible assets, Intangible assets and Capital work-in-progress

Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation, amortisation and impairment loss, if any. Cost includes expenditure directly attributable to the acquisition of the asset. Borrowing cost directly attributable to the construction cost or production of qualifying assets are capitalized as part of the cost. Advances paid towards acquisition of fixed assets are disclosed as long term "loan and advances" and cost of assets not put to use before the year-end are being disclosed as "Capital Work in Progress".

Depreciation is provided using straight line method. The useful life prescribed in Schedule II of the Companies Act, 2013 is considered as the maximum useful life of the assets. If the management's estimate of the useful life of a fixed assets at the time of acquisition of the asset or the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation provided at a higher rate based on the management's estimate of the useful life/remaining useful life. Pursuant to this policy, management estimate of the useful life is as follows:-

Class of Asset	Estimated useful Life
Computer, Software and IT Equipment(Included under plant and machinery)	3-4 years
Plant and Machinery	6 years
Leasehold Improvements	Lower of lease term or 6 years
Furniture, fixture and office Equipment	6 years

v. Foreign currency transactions and translation of financial statements

The Company is exposed to currency fluctuations on foreign currency transactions. Foreign currency transactions are accounted in the books of account at the exchange rates prevailing on the date of transaction.

Transaction:

The difference between the rate at which foreign currency transactions are accounted and the rate at which they are realized is recognized in the statement of profit and loss.

Translation:

WIPRO Poland SP. Z.o.o

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

Monetary foreign currency assets and liabilities, other than net investments in non-integral foreign operations, at period-end are restated at the closing rate. The difference arising from the restatement is recognized in the statement of profit and loss. Exchange differences arising on the translation of a monetary item that, in substance, forms part of non-integral foreign operation are accumulated in a foreign currency translation reserve (FCTR).

vi. Income tax

The current charge for income taxes is calculated in accordance with the relevant tax regulations. The company offsets, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

vii. Earnings per share

The number of shares used in computing basic and diluted earnings per share is the weighted average number of shares outstanding during the year.

viii. Cash Flow Statement

Cash flows are reported using indirect method, whereby net profits after tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated.

ix. Provisions and contingent liabilities

Provisions are recognized when the Company has a present obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood if outflow of resources is remote, no provision or disclosure is made.

Provision for onerous contracts is recognized when the expected benefits to be derived from the contract are lower than the unavoidable cost of meeting the future obligations under the contract.

x. Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset including goodwill may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

xi. Dividend

A final dividend on shares is recorded as a liability on the date of approval by the shareholders. An Interim dividend is recorded as a liability on the date of declaration by the board of directors.

xii. Leases

WIPRO Poland SP. Z.o.o

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

Leases of assets, where the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the lower of the fair value of the leased assets at inception and the present value of minimum lease payments. Lease payments are apportioned between the finance charge and the outstanding liability. The finance charge is allocated to periods during the lease term at a constant periodic rate of interest on the remaining balance of the liability.

Leases where the lessor retains substantially all the risks and rewards of ownership are classified as operating leases. Lease rentals in respect of assets taken under operating leases are charged to statement of profit and loss on a straight line basis over the lease term.

Wipro Poland SP.Z.O.O
BALANCE SHEET AS AT MARCH 31st, 2015

(Amt. in INR, Except Shares and per share Data , unless otherwise stated)

Particulars	Notes	As at 31st March 2015	As at 31st March 2014
A. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	3	690,938	690,938
Reserves and surplus	4	30,272,144	13,179,748
		30,963,082	13,870,686
Non Current Liabilities			
Long Term Provision	5	16,281,292	11,846,622
		16,281,292	11,846,622
Current liabilities			
Trade Payables	6	23,563,394	100,163,379
Other Current Liabilities	7	96,492,183	171,392,981
		120,055,577	271,556,360
		167,299,951	297,273,668
TOTAL EQUITY AND LIABILITIES			
B. ASSETS			
Non Current Assets			
Fixed assets			
Tangible Assets-Gross block	8	23,238,149	27,807,409
Less: Accumulated depreciation		22,315,826	24,277,038
Net block		922,323	3,530,371
		922,323	3,530,371
Long Term Loans and Advances	9	7,609,198	9,128,166
Total Non Current Assets		8,531,521	12,658,537
Current Assets			
Trade Receivables	10	109,187,844	152,644,965
Cash and Cash Equivalents	11	18,872,986	109,242,826
Short term loans and advances	12	30,482,994	19,775,327
Other Current Assets	13	-	2,952,013
		158,543,824	284,615,131
		167,075,344.58	297,273,668
TOTAL ASSETS			
Significant accounting policies	2		

The notes referred above form an integral part of the Balance Sheet

As per our report attached

For N.D.GUPTA & ASSOICATES
Chartered Accountants
FRN 016247N

Sd/-

Deepak Gupta

Partner

Membership No: 096274

Place: Delhi

Date : 31.05.2015

For and on behalf of the Board of Directors

Sd/-

Ramesh Phillips

Director

Wipro Poland SP.Z.O.O

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31st, 2015

(Amt. in INR, Except Shares and per share Data, unless otherwise stated)

Particulars	Notes	For the year ended 31st March 2015	For the year ended 31st March 2014
Revenue		604,800,020	453,066,101
Revenue from Operations	14	4,798,544	(3,019,376)
Other income		609,598,564	450,046,725
Total Revenue			
Expenses		376,387,981	332,101,743
Employee Benefits Expense	15	116,186	471,410
Finance costs	16	2,445,262	6,859,564
Depreciation & amortization expense	8	76,114,122	85,311,061
Other expenses	17	127,490,738	74,754,467
Sub-Contracting Charges			
Total Expenses		582,554,289	499,498,245
Profit/ (Loss) before taxation and Prior Period		27,044,275	(49,451,520)
Sub- Contracting Charges - Prior period		-	248,913,581
Less: Tax Expense		5,138,412	(42,601,786)
Profit/ (Loss) after taxation		21,905,863	(255,763,315)
Earnings per share		21,906	(255,763)
Equity Shares of par value 50 PLN each		1,000	1,000
Basic and diluted		1,000	1,000
Weighted average number of equity shares			

Significant accounting policies

2

The Notes referred to above form an integral part of the profit and loss account

As per our report attached

For N.D.GUPTA & ASSOICATES
Chartered Accountants

Sd/-

Deepak Gupta

Partner

Membership No: 096274

FRN 016247N

For and on behalf of the Board of Directors

Sd/-

Ramesh Phillips

Director

Place: Delhi

Date : 31.05.2015

Wipro Poland SP.Z.O.O
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31st, 2015
(Amt. in INR, Except Shares and per share Data, unless otherwise stated)

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
A. Cash flows from operating activities:		
Profit/(Loss) for the period (after Tax)	21,905,863	(255,763,315)
Adjustments:		
Depreciation and Amortization	2,445,262	6,859,564
Working capital changes :		
trade payables	(76,599,985)	1,522,608
other current liabilities	(74,900,798)	132,316,043
Short term provision	4,434,670	(21,865,036)
Increase/(decrease) in long term provisions	-	751,158
trade receivables	43,457,122	10,516,188
long term loans and advances	1,518,967	(1,429,590)
short term loans and advances	(10,932,273)	(19,445,730)
other current assets	2,952,013	60,363,896
Net cash generated from operations	(85,719,159)	(86,174,214)
B. Cash flows from investing activities:		
Acquisition of fixed assets	162,787	(2,394,689)
Net cash used in investing activities	162,787	(2,394,689)
C. Cash flows from financing activities:		
Proceeds/ (Repayment) from Unsecured Loan	-	(21,887,523)
Net cash used in / generated by financing activities	-	(21,887,523)
Net (decrease) / increase in cash and cash equivalents during the period	(85,556,372)	(110,456,425)
Cash and cash equivalents at the beginning of the period	109,242,825	183,285,136
Effect of foreign exchange translation	(4,813,467)	36,414,114
Cash and cash equivalents at the end of the period [Refer Note 11]	18,872,986	109,242,825

For N.D.GUPTA & ASSOCIATES
Chartered Accountants

Sd/-

Deepak Gupta
Partner
Membership No: 096274
FRN 016247N

Place: Delhi

Date: 31.05.2015

For and on behalf of the Board of Directors

Sd/-

Ramesh Phillips
Director

Wipro Poland SP.Z.O.O
NOTES TO THE FINANCIAL STATEMENTS

(Amt. in INR, Except Shares and per share Data, unless otherwise stated)

Particulars	As at	As at
	31st March 2015	31st March 2014
3. Share capital		
Authorised capital :		
1,000 (2014: 1000) shares of Rs 690.94 each	690,938	690,938
Issued, subscribed and paid-up capital		
1000 (2014: 1000) equity shares of Rs. 690.94 each	690,938	690,938

Details of Related party Shareholdings	As at March 31st, 2015		As at March, 31st 2014	
	Name of the Shareholder	No of shares	%	No of shares
Wipro Cyprus Pvt Ltd	990	99.00%	990	99.00%
Wipro Information Technology Neterlands B.V.	10	1.00%	10	1.00%

Details of shareholders having more than 5% of the total number of shares outstanding	As at March 31st, 2015		As at March, 31st 2014	
	Name of the Shareholder	No of shares	%	No of shares
Wipro Cyprus Pvt Ltd	990	99.00%	990	99.00%

4. Reserves and surplus

Traslation reserve	34,389,907	(2,024,207)
Balance brought forward from previous year	(4,813,467)	36,414,114
Movement during the year	29,576,440	34,389,907

General Reserve	(21,210,158)	234,553,156
Balance brought forward from previous year	21,905,863	(255,763,315)
Balance brought forward from P&L account	695,704	(21,210,158)

Total	30,272,144	13,179,748
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5. Long Term Provision

Provision - Retirement Benefits and Compensated Absences	16,281,292	11,846,622
	16,281,292	11,846,622

Wipro Poland SP.Z.O.O
NOTES TO THE FINANCIAL STATEMENTS

(Amt. in INR, Except Shares and per share Data , unless otherwise stated)

Particulars	As at 31st March 2015	As at 31st March 2014
6. Trade Payables		
-dues to micro and small enterprises (Refer Note 20)	28,138	1,089,415
Sundry Creditors	12,114,765	89,260,442
Sub Contracting Charges Payable (Refer Note 18)	11,420,491	9,813,522
Provision for Expense	23,563,394	100,163,379
7. Other Current Liabilities		
Salary Payable	21,828,543	25,252,658
Income Received in Advance	1,465,303	51,295,113
TDS Payable	2,095,817	2,197,234
Statutory Contributions	12,682,896	13,811,209
VAT Output (Net of VAT input) payable	-	9,121,589
Due to parent/group companies (Refer Note 18)	58,419,623	69,715,178
	96,492,183	171,392,981
9. Long term loans and advances (Unsecured, Considered Good)		
Rent Deposits	7,609,198	9,128,166
	7,609,198	9,128,166
10. Trade receivables (Unsecured)		
Trade receivable consist of*:		
Over six months from the date they were due for payment		
Considered Good	-	99,617
Considered Doubtful	-	-
Other debts		
Considered Good	109,187,844	152,644,965
Considered Doubtful	-	99,617
Less : Provision for Doubt ful Debts	-	-
	109,187,844	152,644,965
*(Includes Recievable from Group Companies on account of sale of services Rs 106,302,379 (2014: Rs 79,062,143) Refer note 18		
11. Cash and Cash Equivalents		
Balances with Banks	18,872,986	109,242,826
	18,872,986	109,242,826
12. Short term loans and advances (Unsecured considered good unless otherwise stated)		
Salary Advances	224,606	151,227
Advance to suppliers	212,660	235,551
Balance with parent /group companies (Refer Note 18)	1,875,519	3,152,339
Prepaid Expenses	70,173	142,284
Input VAT (Net of VAT output) Recievable	3,311,326	-
Advance Income Tax (Net of Prov. For Tax)	25,013,316	16,093,926
	30,707,600	19,775,327
13. Other Current Assets (Unsecured considered good)		
Unbilled Revenue	-	2,952,013
	-	2,952,013

Wipro Poland SP.Z.O.O

NOTES TO THE FINANCIAL STATEMENTS

(Amt. in EUR. Except Shares and per share Data, unless otherwise stated)

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	As at 1st April 2014	Additions/(Deletion)	As at 31st March 2015	As at 1st April 2014	Charge for the year	Disposal	Adjustments	As at 31st March 2015	As at 31st March 2014
Plant & Machinery	23,401,625	(71,240)	19,436,250	21,213,789	1,420,580	141,744	(3,921,288)	18,854,824	2,187,836
Furniture, fixture and office Equipment	4,405,784	129,257	3,801,899	3,063,249	1,034,682	-	(626,929)	3,461,002	1,342,535
Total	27,807,409	58,017	23,238,149	24,277,038	2,445,262	141,744	(4,548,217)	22,315,826	3,530,371
Previous year	22,328,981	1,094,899	27,807,409	14,533,736	6,858,564	-	2,883,737	3,530,371	7,995,245

Note: Adjustment represents effects of Foreign Exchange Translation

Wipro Poland SP.Z.O.O
NOTES TO THE FINANCIAL STATEMENTS

(Amt. in INR, Except Shares and per share Data , unless otherwise stated)

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
14. Other income		
Interest Income	1,019,364	5,656,847
Other Income (ERF)	3,779,180	(8,676,223)
	4,798,544	(3,019,376)
15. Employee Benefit Expense		
Employee compensation	320,845,001	279,476,238
Contributions to Statutory Funds	48,050,904	46,822,631
Workmen and staff welfare	7,492,076	5,802,874
	376,387,981	332,101,743
16. Finance cost		
Interest Costs	-	316,200
Bank Charges	116,186	155,210
	116,186	471,410
17. Other Expenses		
Rent	34,022,204	37,539,880
Bad and Doubt ful debts	(93,763)	63,051
Legal and professional charges	23,082,174	15,859,463
Recruitment expenses	2,216,711	3,734,430
Communication	4,017,292	7,193,305
Travel and Conveyance	7,608,042	11,323,598
Printing and stationery	224,667	572,381
Man Power Cost	1,179,526	975,118
Power and fuel	1,268,616	1,282,992
Auditors remuneration	20,000	20,000
Technology Expense	119,039	55,263
Repairs	1,671,172	1,666,303
Miscellaneous	775,772	5,025,277
	76,114,122	85,311,061

WIPRO Poland SP. Z.o.o

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

18. Related party transaction

Following are the entities with which company has related party transaction:

Name of the Related party	Relationship with The Company
Wipro Limited	Ultimate Holding Company
Wipro Hungary	Affiliates
Wipro Travel Service Ltd.	Affiliates
Wipro IT Services Poland sp.z o.o	Affiliates
Wipro Networks Pte Limited	Affiliates

The company had the following transactions with related parties

Name of the party	For the year ended	
	31 st March 2015	31 st March 2014
Wipro Limited		
Purchase of Services	127,490,738	323,668,048
Sale of services	430,931,290	359,138,268
Miscellaneous Exp.	2,196,880	537,126
Wipro Hungary		
Loan taken /(Repaid)	-	(25,586,997)
Interest on loan	-	316,200
Wipro Travel Service Ltd.		
Ticket cost	-	21,249
Wipro Networks Pte Limited		
Sale of services	363,379	1,069,728
Wipro IT Services Poland sp.z o.o		
Asset transfer and Miscellaneous Exp.	184,611	-

Following is the amount Receivable/ payable to related party

Name of the party	As at 31 st March 2015	As at 31 st March 2014
	Amount in Rs.	Amount in Rs.
Payables:		
Wipro Limited	-	79,913,477
Receivables:		
Wipro IT Services Poland sp.z.o.o	1,875,519	2,053,778
Wipro Networks Pte. Limited	-	1,098,561
Wipro Limited	35,767,991	-

WIPRO Poland SP. Z.o.o

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

19. Earnings per share

Computation of EPS	31 st Mar 2015	31 st Mar 2014
Profit after tax for the year as per profit and loss account	21,905,863	(255,763,315)
Weighted average number of equity shares used for computing basic and diluted EPS	1,000	1,000
Earnings per share basic and diluted (face value: Rs. 690.94 each)	21,906	(255,763)

20. The Company is a foreign company and is not governed by the provisions of Micro, Small and Medium Enterprises Development Act, 2006 (the Act). Hence, the disclosures under the Act are not applicable to the Company.

21. Segment reporting:

The Company neither has more than one business segment nor more than one geographic segment; hence segment reporting is not required to be disclosed.

22. Employee benefits

A. Compensated Absence:

The employees of the Company are entitled to compensated absence. The Company records an obligation for compensated absences in the period in which the employee renders the services that increase this entitlement. The Company's obligation in respect of the Leave Encashment, which is a defined benefit plan, is provided for based on actuarial valuation carried out by an independent actuary using the projected unit credit method. The Company recognizes actuarial gains and losses immediately in the statement of profit and loss.

23. Operating leases:

The Company has got office facilities under cancelable and non-cancelable operating lease agreements that are renewable on a periodic basis at the option of both the lessor and the lessee.

Details of contractual payments are given below:

Particulars	As of March 31 st	
	2015	2014
Not later than one year	7,640,081	27,473,041
Later than one year and not later than five years	14,643,489	25,183,621
Thereafter	-	-
Total	22,283,570	52,656,662

WIPRO Poland SP. Z.o.o

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

24. Capital Commitment

The estimated amount of contracts remaining to be executed on Capital account and not provided for, net of advances is INR 1.83 Mn (2014: Nil).

25. The figures of the previous period have been regrouped / reclassified, where necessary, to confirm current year classification.