



Ref No.

Dated 31.05.2015

Independent Auditor's Report

To the Members of Wipro Outsourcing Services (Ireland),

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Wipro Outsourcing Services (Ireland)**, ("the Company"), which comprises the Balance Sheet as at March 31, 2015, the Profit and Loss Statement, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profit and its cash flows for the year ended on that date.





N.D. Gupta & Associates
CHARTERED ACCOUNTANTS

4034/2, IInd Floor, Naya Bazar,
Delhi -110006
Mob: 9312240237

Dated 31.05.2015

Ref No.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 3.22 to the financial statements.
 - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Forming an Opinion and Reporting on Financial Statements for N.D. Gupta & Associates

Chartered Accountants

Firm Registration number :016247N

Deepak Gupta
Partner

Membership No. 096274

Place: New Delhi

Date: 31.05.2015



WIPRO OUTSOURCING SERVICES (IRELAND) LTD.

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

1 Company overview

Wipro Outsourcing Services (Ireland). ("The Company") is a subsidiary of Wipro Information Technology Netherland BV ("the holding company"). The Company is incorporated in Ireland and is engaged in BPO services. The functional currency of the Company is (EURO) and the reporting currency for these financial statements is INR. These financial statements have been prepared and audited to attach with the accounts of the Ultimate holding company, to comply with the provisions of Indian Companies Act, 2013.

2 Significant Accounting Policies

i. Basis of preparation of financial statements

The accompanying financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis of accounting, GAAP comprises Accounting Standards specified in the Companies (Accounting Standards) Rules, 2006 (as amended), Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India (to the extent applicable).

ii. Use of estimates

The preparation of financial statements in conformity with Indian generally accepted accounting principles (IGAAP), requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision in accounting estimate is recognized prospectively in current and future periods.

iii. Revenue recognition

The Company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. The method of recognizing the revenues and costs depends on the nature of the services rendered:

A. Time and material contracts

Revenues and costs relating to time and material contracts are recognized as the related services are rendered.

B. Fixed-price contracts

Revenues from fixed-price contracts, including systems development and integration contracts are recognized using the "percentage-of-completion" method. Percentage of completion is determined based on project costs incurred to date as a percentage of total estimated project costs required to complete the project. When total cost estimates exceed revenues in an arrangement, the estimated losses are recognized in the statement of profit and loss in the period in which such losses become probable based on the current contract estimates. 'Unbilled revenues' included in other current assets represent cost and earnings in excess of billings as at the balance sheet date. 'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

C. Maintenance Contracts

Revenue from maintenance contracts is recognized ratably over the period of the contract using the percentage of completion method. When services are performed through an indefinite number of repetitive acts over a specified period of time, revenue is recognized on a straight-

WIPRO OUTSOURCING SERVICES (IRELAND) LTD.

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

line basis over the specified period unless some other method better represents the stage of completion.

In certain projects, a fixed quantum of service or output units is agreed at a fixed price for a fixed term. In such contracts, revenue is recognized with respect to the actual output achieved till date as a percentage of total contractual output. Any residual service unutilized by the customer is recognized as revenue on completion of the term.

The company also derives the revenue from subcontracting services rendered to Ultimate holding company/Affiliates, on the basis of services rendered and billable in accordance with the terms of existing Transfer Pricing agreement entered with Ultimate holding company/Affiliates.

D. Other Income

Interest is recognized using the time proportion method, based on rates implicit in the transaction.

iv. Tangible assets, Intangible assets and Capital work-in-progress

Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation, amortisation and impairment loss, if any. Cost includes expenditure directly attributable to the acquisition of the asset. Borrowing cost directly attributable to the construction cost or production of qualifying assets are capitalized as part of the cost. Advances paid towards acquisition of fixed assets are disclosed as "long term loan and advances" and cost of assets not put to use before the year-end are being disclosed as "Capital Work in Progress".

Depreciation is provided using straight line method. The useful life prescribed in Schedule II of the Companies Act, 2013 is considered as the maximum useful life of the assets. If the management's estimate of the useful life of a fixed assets at the time of acquisition of the asset or the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation provided at a higher rate based on the management's estimate of the useful life/remaining useful life. Pursuant to this policy, management estimate of the useful life is as follows:-

Class of Asset	Estimated useful Life
Computer, Software and IT Equipment (included under plant and machinery)	3-4 years
Plant and Machinery	6 years
Leasehold Improvements	Lower of lease term or 6 years
Furniture, fixture and office Equipment	6 years

v. Foreign currency transactions and translation of financial statements

The Company is exposed to currency fluctuations on foreign currency transactions. Foreign currency transactions are accounted in the books of account at the exchange rates prevailing on the date of transaction.

Transaction:

The difference between the rate at which foreign currency transactions are accounted and the rate at which they are realized is recognized in the statement of profit and loss.

Translation:

Monetary foreign currency assets and liabilities, other than net investments in non-integral foreign operations, at period-end are restated at the closing rate. The difference arising from the

WIPRO OUTSOURCING SERVICES (IRELAND) LTD.

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

restatement is recognized in the statement of profit and loss. Exchange differences arising on the translation of a monetary item that, in substance, forms part of non-integral foreign operation are accumulated in a foreign currency translation reserve (FCTR).

vi. Income tax

The current charge for income taxes is calculated in accordance with the relevant tax regulations. The company offsets, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

vii. Earnings per share

The number of shares used in computing basic and diluted earnings per share is the weighted average number of shares outstanding during the year.

viii. Cash Flow Statement

Cash flows are reported using indirect method, whereby net profits after tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated.

ix. Provisions and contingent liabilities

Provisions are recognized when the Company has a present obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood if outflow of resources is remote, no provision or disclosure is made.

Provision for onerous contracts is recognized when the expected benefits to be derived from the contract are lower than the unavoidable cost of meeting the future obligations under the contract.

x. Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset including goodwill may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

xi. Dividend

A final dividend on shares is recorded as a liability on the date of approval by the shareholders. An Interim dividend is recorded as a liability on the date of declaration by the board of directors.

xii. Leases

Leases of assets, where the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the lower of the fair value of the leased assets at inception and the present value of minimum lease payments. Lease payments are

WIPRO OUTSOURCING SERVICES (IRELAND) LTD.

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

apportioned between the finance charge and the outstanding liability. The finance charge is allocated to periods during the lease term at a constant periodic rate of interest on the remaining balance of the liability.

Leases where the lessor retains substantially all the risks and rewards of ownership are classified as operating leases. Lease rentals in respect of assets taken under operating leases are charged to statement of profit and loss on a straight line basis over the lease term.

Wipro Outsourcing Services (Ireland) Ltd.
BALANCE SHEET AS AT MARCH 31st, 2015

(Amt. in INR, Except Shares and per share Data, unless otherwise stated)

Particulars	Notes	As at	
		31st March 2015	31st March 2014
A. EQUITY AND LIABILITIES			
Shareholders' Funds	3	83,113	83,113
Share capital	4	349,980,495	103,046,018
Reserves and surplus		<u>350,063,608</u>	<u>103,129,131</u>
Non Current Liabilities	5	9,561,456	5,580,876
Long Term Provision		<u>9,561,456</u>	<u>5,580,876</u>
Current liabilities	6	55,356,726	113,753,065
Trade Payables	7	213,260,430	337,124,505
Other Current Liabilities	8	43,847,437	3,561,471
Short-term provision		<u>312,464,593</u>	<u>454,439,041</u>
TOTAL EQUITY AND LIABILITIES		<u>672,089,657</u>	<u>563,149,048</u>
B. ASSETS			
Non Current Assets			
Fixed assets	9	48,943,548	31,108,970
Tangible Assets-Gross block		19,492,289	11,812,679
Less: Accumulated depreciation		<u>29,451,259</u>	<u>19,296,291</u>
Net block		281,100,167	-
Long Term Loans and Advances	10	<u>310,551,426</u>	<u>19,296,291</u>
Total Non Current Assets			
Current Assets	11	199,760,311	48,992,455
Trade Receivables		-	-
Cash and Cash Equivalents	12	71,198,557	464,922,115
Short term loans and advances	13	90,579,364	29,938,188
Other Current Assets		<u>361,538,231</u>	<u>543,852,758</u>
TOTAL ASSETS		<u>672,089,657</u>	<u>563,149,049</u>
Significant accounting policies	2		

The notes referred above form an integral part of the Balance Sheet

As per our report attached

For N.D.GUPTA & ASSOICATES
Chartered Accountants
FRN 016247N

Sd/-
Deepak Gupta
Partner
Membership No: 096274

Place: Delhi
Date: 31.05.2015

For and on behalf of the Board of Directors

Sd/-
Cian Quilty
Director

Sd/-
Ramesh Philips
Director

Wipro Outsourcing Services (Ireland) Ltd.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31st, 2015
(Amt. in INR, Except Shares and per share Data, unless otherwise stated)

Particulars	Notes	For the year ended 31st March 2015	For the year ended 31st March 2014
Revenue			
Revenue from Operations	14	1,301,153,880	1,019,397,945
Other income		26,018,058	(2,671,690)
Total Revenue		1,327,171,938	1,016,726,255
Expenses			
Employee Benefits Expense	15	732,624,615	683,042,410
Finance costs	16	213,527	462,372
Depreciation & amortization expense	9	11,398,872	8,525,563
Other expenses	17	185,882,852	199,170,371
Sub- Contracting Cost		45,549,639	79,509,369
Total Expenses		975,669,505	970,710,085
Profit/ (Loss) before taxation		351,502,433	46,016,170
Less: Tax Expense		43,937,804	27,325,025
Profit/ (Loss) after taxation		307,564,629	18,691,145
Earnings per share			
(Equity Shares of par value EUR 1 each)		307,565	18,691
Basic and diluted			
Weighted average number of equity shares		1,000	1,000
Basic and diluted			
Significant accounting policies	2		

The Notes referred to above form an integral part of the profit and loss account

As per our report attached

For N.D.GUPTA & ASSOICATES
Chartered Accountants

Sd/-

Deepak Gupta
Partner
Membership No: 096274
FRN 016247N

For and on behalf of the Board of Directors

Sd/-

Sd/-

Cian Quilty
Director

Ramesh Philips
Director

Place: Delhi

Date: 31.05.2015

Wipro Outsourcing Services (Ireland) Ltd.
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31st, 2015
(Amt. in INR, Except Shares and per share Data , unless otherwise stated)

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
A. Cash flows from operating activities:		
Profit/(Loss) for the period (after tax)	307,564,629	18,691,145
<i>Adjustments:</i>		
Depreciation	11,398,872	8,525,563
Working capital changes :		
Trade payables	(58,396,340)	60,865,168
Other current liabilities	(123,864,075)	81,675,421
Short term provision	40,285,966	(6,567,821)
Long term provisions	3,980,580	(3,113,506)
Trade receivables	(150,767,855)	262,955,374
Short term loans and advances	393,723,557	(444,609,020)
Other current assets	(60,641,176)	12,988,356
Net cash generated from operations	363,284,158	(8,589,322)
B. Cash flows from investing activities:		
Acquisition of fixed assets	(21,553,840)	(11,979,534)
Insfusion of Share Capital		83,113
Net cash used in investing activities	(21,553,840)	(11,896,421)
C. Cash flows from financing activities:		
Proceeds from / (Repayment of)Unsecured Loan		(101,433,967)
Unsecured Loan given	(281,100,167)	-
Net cash used in / generated by financing activities	(281,100,167)	(101,433,967)
Net (decrease) / increase in cash and cash equivalents during the period	60,630,152	(121,919,710)
Cash and cash equivalents at the beginning of the period	0	108,469,887
Effect of foreign exchange translation	(60,630,152)	13,449,823
Cash and cash equivalents at the end of the period	0	(0)

For and on behalf of the Board of Directors

For N.D.GUPTA & ASSOICATES
Chartered Accountants

Sd/-

Deepak Gupta
Partner
Membership No: 096274
FRN 016247N

Place: Delhi
Date: 31.05.2015

Sd/-

Cian Quilty
Country Head

Sd/-

Ramesh Philips
Director

Wipro Outsourcing Services (Ireland) Ltd.

NOTES TO THE FINANCIAL STATEMENTS

(Amt. in INR, Except Shares and per share Data, unless otherwise stated)

9. Fixed assets	Gross Block			Accumulated Depreciation			Net Block			
	As at 1st April 2014 (A)	Additions (B)	*Adjustments (C)	As at 31st March 2015 (D=A+B+C)	As at 1st April 2014 (E)	Charge for the year (F)	*Adjustments (G)	As at 31st March 2015 (H=E+F+G)	As at 31st March 2015 (D-H)	As at 31st March 2014 (A-E)
Plant & Machinery	29,995,143	14,131,179	(5,526,409)	38,599,913	11,710,450	10,152,863	(3,531,778)	18,331,536	20,268,378	18,284,693
Furniture, fixture and equipments	1,113,826	6,773,691	(205,216)	7,682,302	102,229	1,147,674	(174,173)	1,075,729	6,606,573	1,011,598
Leasehold buildings - Improvements	-	2,661,333	-	2,661,333	-	98,334	(13,309)	85,025	2,576,308	-
Total	31,108,970	23,566,203	(5,731,625)	48,943,548	11,812,679	11,398,871	(3,719,260)	19,492,289	29,451,259	19,296,291
Previous year	18,470,041	9,235,219	3,403,709	31,108,970	2,627,721	8,525,563	659,395	11,812,679	19,296,291	15,842,320

Note: * Adjustments represents effect of Foreign Exchange Translation

Wipro Outsourcing Services (Ireland) Ltd.
NOTES TO THE FINANCIAL STATEMENTS
(Amt. in INR, Except Shares and per share Data, unless otherwise stated)

Particulars	As at 31st March 2015	As at 31st March 2014
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3. Share capital

Authorised capital : 100,000 (2014 : 100,000) shares of par value of Euro 1 each	8,311,300	8,311,300
Issued, subscribed and paid-up capital 1,000 (2014 : 1,000) shares of par value of Euro 1 each	83,113	83,113

Details of Related party Shareholdings Name of the Shareholder	As at March 31st, 2015		As at March, 31st 2014	
	No of shares	%	No of shares	%
Wipro Information Technology Netherlands BV	1,000	100	1,000	100

Details of shareholders having more than 5% of the total number of shares outstanding Name of the Shareholder	As at March 31st, 2015		As at March, 31st 2014	
	No of shares	%	No of shares	%
Wipro Information Technology Netherlands BV	1,000	100	1,000	100

4. Reserves and surplus

Traslation reserve	13,014,818	(435,007)
Balance brought forward from previous year	(60,630,152)	13,449,823
Movement during the year	(47,615,334)	13,014,818
General Reserve	90,031,200	71,340,055
Balance brought forward from previous year	307,564,629	18,691,145
Balance brought forward from P&L account	397,595,829	90,031,200
Total	349,980,495	103,046,018
5. Long Term Provision	9,561,456	5,580,876
Provision - Leave encasement	9,561,456	5,580,876

Wipro Outsourcing Services (Ireland) Ltd.

NOTES TO THE FINANCIAL STATEMENTS

(Amt. in INR, Except Shares and per share Data, unless otherwise stated)

Particulars	As at 31st March 2015	As at 31st March 2014
6. Trade Payables		
-dues to micro and small enterprises (Refer Note 20)	3,711,736	61,502,231
Sundry Creditors	6,944,505	1,886,388
Book Overdraft	41,205,224	45,897,720
Provision for Expense	3,495,262	4,466,727
Sub Contracting Charges Payable (Refer Note 18)	55,356,726	113,753,065
7. Other Current Liabilities		
Salary Payable	52,475,606	44,575,816
Advances from customers	1,101,033	70,407,843
Income Received in Advance	138,689,352	193,079,338
TDS Payable	5,392,464	6,772,585
Payable to Group Companies (Refer note 18)	5,102,130	7,330,165
Statutory Contributions	10,499,845	14,958,758
	213,260,430	337,124,504
8. Short-term provision		
Prov. for Taxation (net of Advance Tax)	43,847,437	3,561,471
	43,847,437	3,561,471
10. Long term loans and advances		
Loans to Parent Company/Subsidiary (Unsecured considered good)		
Wipro Information Technology Netherlands BV	274,249,935	-
Wipro Technologies Canada Ltd.	6,850,232	-
	281,100,167	-
11. Trade receivables (Unsecured)		
<i>Trade receivable consist of:</i>		
<i>Over six months from the date they were due for payment</i>		
Considered Good	-	303,621
Considered Doubtful	20,629	278,823
Other debts		
Considered Good	199,760,311	48,688,823
Considered Doubtful	348,259	46,701
Less : Provision for Doubt ful Debts	368,888	325,512
	199,760,311	48,992,456
12. Short term loans and advances		
<i>(Unsecured considered good unless otherwise stated)</i>		
Balance with parent /group companies (Refer Note 18)	58,349,844	452,213,404
Prepaid Expenses	12,848,714	12,708,711
	71,198,557	464,922,115
13. Other Current Assets		
<i>(Unsecured considered good)</i>		
Unbilled Revenue	90,579,364	29,938,188
	90,579,364	29,938,188

Wipro Outsourcing Services (Ireland) Ltd.

NOTES TO THE FINANCIAL STATEMENTS

(Amt. in INR, Except Shares and per share Data , unless otherwise stated)

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
14. Other income		
Interest Income	6,887,053	771,279
Other Income (ERF)	19,131,005	(3,442,969)
	26,018,058	(2,671,690)
 15. Employee Benefit Expense		
Employee compensation	652,583,583	617,467,990
Contributions to Statutory Funds	75,833,092	62,211,408
Workmen and staff welfare	4,207,940	3,363,012
	732,624,615	683,042,410
 16. Finance cost		
Interest Costs	-	145,646
Bank Charges	213,527	316,726
	213,527	462,372
 17. Other Expenses		
Rent	39,845,935	48,198,630
Bad and Doubt ful debts	98,226	308,879
Legal and professional charges	20,878,384	24,179,099
Recruitment expenses	26,406,511	609,381
Communication	24,311,993	46,629,040
Travel and Conveyance	3,639,059	3,460,445
Printing and stationery	9,052,219	9,796,812
Rates and taxes	3,139,069	1,645,248
Sub contracting charges	21,670,636	23,753,286
Power and fuel	12,776,032	14,407,139
Auditors remuneration	20,000	20,000
Technology Expense	2,377,650	51,820
Repairs	9,469,198	13,618,073
Miscellaneous	12,197,940	12,492,519
	185,882,852	199,170,371

WIPRO OUTSOURCING SERVICES (IRELAND) LTD.

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

18. Related party transaction

Following are the entities with which company has related party transaction:

Name of the Related party	Relationship with The Company
Wipro Information Technology Netherlands BV	Parent Company
Wipro Limited	Ultimate Holding Company
Wipro Holding Hungary Ltd.	Affiliates
Wipro Cyprus Pvt Ltd	Affiliates
Wipro Travel Services Ltd	Affiliates
Wipro Holdings(UK) plc	Affiliates
Wipro Technologies Canada Ltd	Affiliates

The company had the following transactions with related parties

Name of the party	For the year ended	
	31 st March 2015	31 st March 2014
Wipro Holding Hungary Ltd.		
Interest expense on loan taken	-	145,646
Unsecured Loan taken/(Repayment)	-	(117,853,905)
Wipro Information Technology Netherlands BV		
Interest income on loan given	6,328,045	-
Unsecured Loan Given in current Year	268,778,400	-
Wipro Technologies Canada Ltd.		
Interest income on loan given	151,242	-
Unsecured Loan Given in current Year	6,719,460	-
Wipro Cyprus Pvt. Ltd.		
Short term fund Transfer(for EURO pool Account)	306,902,434	484,114,367
Wipro Limited		
Purchase of Services and other Miscellaneous Charges	48,748,630	81,488,623
Wipro Holdings(UK) plc		
Miscellaneous Expenses	-	155,250
Wipro Travel Services Ltd		
Miscellaneous Expenses	208,728	-

WIPRO OUTSOURCING SERVICES (IRELAND) LTD.

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

Following is the amount Receivable/ payable to related party:

Name of the party	As at 31 st March 2015	As at 31 st March 2014
Payables:		
Wipro Limited	8,420,921	7,114,156
Wipro Holdings(UK) plc	147,090	158,440
Wipro Travel Services Ltd	29,381	57,570
Receivables:		
Wipro Cyprus Pvt. Ltd.	58,349,844	447,746,677
Wipro Information technology Netherlands BV	274,249,935	-
Wipro Technologies Canada Ltd.	6,850,232	-

19. Earnings per share

Computation of EPS	31 st Mar, 2015	31 st Mar, 2014
Profit after tax for the year as per profit and loss account	307,564,629	18,691,145
Weighted average number of equity shares used for computing basic and diluted EPS	1,000	1,000
Earnings per share basic and diluted (face value: EUR 1 each)	307,565	18,691

20. The Company is a foreign company and is not governed by the provisions of Micro, Small and Medium Enterprises Development Act, 2006 (the Act). Hence, the disclosures under the Act are not applicable to the Company.

21. Segment reporting:

The Company neither has more than one business segment nor more than one geographic segment; hence segment reporting is not required to be disclosed.

22. Employee benefits

A. Compensated Absence:

The employees of the Company are entitled to compensate absence. The Company records an obligation for compensated absences in the period in which the employee renders the services that increase this entitlement. The Company's obligation in respect of the Leave Encashment, which is a defined benefit plan, is provided for based on actuarial valuation carried out by an independent actuary using the projected unit credit method. The Company recognizes actuarial gains and losses immediately in the statement of profit and loss

WIPRO OUTSOURCING SERVICES (IRELAND) LTD.

NOTES TO THE FINANCIAL STATEMENTS

(Amount in INR, except share and per share data, unless otherwise stated)

23. Operating leases:

The Company has got office facilities under cancelable and non-cancelable operating lease agreements that are renewable on a periodic basis at the option of both the lessor and the lessee.

Details of contractual payments are given below:

Particulars	As of March 31 st	
	2015	2014
Not later than one year	40,504,111	38,885,160
Later than one year and not later than five years	118,697,004	59,194,703
Thereafter	31,333,956	-
Total	190,535,071	98,079,863

24. The figures of the previous period have been regrouped / reclassified, where necessary, to confirm current year classification.