



A Unified Contract Management System in face of LIBOR and beyond

The longer you wait to get started, the less time you will have.

LIBOR Transition impact mitigation will be very complex due to contract language, difference in methodologies behind Alternate Reference Rate (ARR) and LIBOR, staggered availability of ARRs and massive volume of contracts that reference LIBOR. Wipro brings to you a single platform leveraging AI, quantitative support, validation services and a front-to-back transition framework built using our vast financial services domain experience to help you in this onerous undertaking.

LIBOR benchmark is embedded in over \$350 trillion financial product contracts across the globe. The challenge to transition is insurmountable with legacy models of working.

Key takeaways



Consolidate all contracts into one place



Contract analysis and execution



Seamless integration with core IT systems

Features



Rule based agreement processing



Automated workload



Automatic exception and amendment identifier



ML based language processing



Mobility, self-service, alerts and notifications



Centralized data management



Business team collaboration platform



Meets ISO 27001 series, SSAE 16/ISAE 3402 SOC-1, SOC 2, SOC 3, FISMA, PCI-DSS, EU/EEA and Switzerland Safe Harbor

“Despite the COVID-19 pandemic, firms cannot rely on LIBOR being published after the end of 2021 and that this should remain the target date for all firms to meet.” a joint statement made on 25th March, 2020 (available [here](#)), the FCA, the Bank of England and members of the Working Group on Sterling Risk-Free Reference Rates (the Working Group)



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