WIPRO LIMITED AND SUBSIDIARIES

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS UNDER IFRS

AS OF AND FOR THE THREE AND NINE MONTHS ENDED DECEMBER 31, 2013

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(₹ in millions, except share and per share data, unless otherwise stated)

	Notes	As of March 31, 2013	As of December 31, 2013	As of December 31, 2013 Convenience translation into US$ in millions (Unaudited) Refer note 2 (iv)
ASSETS				
Goodwill	6	54,756	62,150	1,004
Intangible assets	6	1,714	1,668	27
Property, plant and equipment	5	50,525	51,863	838
Derivative assets	13	51	625	10
Non-current tax assets		10,308	10,981	177
Deferred tax assets		4,235	4,653	75
Other non-current assets	10	10,738	14,491	234
Total non-current assets		132,327	146,431	2,365
Inventories	8	3,263	2,825	46
Trade receivables		76,635	85,091	1,374
Other current assets	10	31,069	39,825	643
Unbilled revenues		31,988	38,199	617
Available for sale investments	7	69,171	79,128	1,278
Current tax assets		7,408	9,552	154
Derivative assets	13	3,031	1,329	21
Cash and cash equivalents	9	84,838	79,932	1,291
Total current assets		307,403	335,881	5,424
TOTAL ASSETS		439,730	482,312	7,789
EQUITY				
Share capital		4,926	4,931	80
Share premium		11,760	12,463	201
Retained earnings		259,178	301,338	4,867
Share based payment reserve		1,316	1,045	17
Other components of equity		7,174	10,318	167
Shares held by controlled trust		(542)	(542)	(9)
Equity attributable to the equity holders of the company		283,812	329,553	5,323
Non-controlling Interest		1,171	1,300	21
Total equity		284,983	330,853	5,344
LIABILITIES				
Long - term loans and borrowings	11	854	11,357	183
Deferred tax liabilities		846	1,383	22
Derivative liabilities	13	118	1,525	25
Non-current tax liability		4,790	4,557	74
Other non-current liabilities	12	3,390	3,076	50
Provisions	12	9	4	-
Total non-current liabilities		10,007	21,902	354
Loans and borrowings and bank overdrafts	11	62,962	36,159	584
Trade payables and accrued expenses		48,067	50,313	813
Unearned revenues		10,347	12,856	208
Current tax liabilities		10,226	12,055	195
Derivative liabilities	13	975	3,179	51
Other current liabilities	12	10,989	13,697	221
Provisions	12	1,174	1,298	21
Total current liabilities		144,740	129,557	2,091
TOTAL LIABILITIES		154,747	151,459	2,445
TOTAL EQUITY AND LIABILITIES		439,730	482,312	7,789

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached

for **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No:101248W

Supreet Sachdev
Partner
Membership No. 205385

Bangalore
January 17, 2014

For and on behalf of the Board of Directors

Azim Premji
Chairman

N Vaghul
Director

B C Prabhakar
Director

Suresh C Senapaty
Executive Director & Chief Financial Officer

T K Kurien
Executive Director & Chief Executive Officer

V Ramachandran
Company Secretary

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF INCOME
(₹ in millions, except share and per share data, unless otherwise stated)

	Notes	Three months ended December 31, 2012	Three months ended December 31, 2013	2013 Convenience translation into US $ in millions (Unaudited) Refer note 2 (iv)	Nine months ended December 31, 2012	Nine months ended December 31, 2013	2013 Convenience translation into US $ in millions (Unaudited) Refer note 2 (iv)
Continuing Operations							
Gross revenues……	16	95,140	112,713	1,820	278,170	317,734	5,131
Cost of revenues……	17	(66,003)	(76,365)	(1,233)	(193,657)	(217,788)	(3,517)
Gross profit……		**29,137**	**36,348**	**588**	**84,513**	**99,946**	**1,614**
Selling and marketing expenses……	17	(6,298)	(7,759)	(125)	(18,030)	(22,224)	(359)
General and administrative expenses……	17	(5,557)	(5,775)	(93)	(16,214)	(17,028)	(275)
Foreign exchange gains/(losses), net……		747	604	10	2,563	2,849	46
Results from operating activities……		**18,029**	**23,418**	**378**	**52,832**	**63,543**	**1,026**
Finance expenses……	18	(472)	(898)	(15)	(2,298)	(2,049)	(33)
Finance and other income……	19	2,896	3,812	62	8,239	10,585	171
Profit before tax……		**20,453**	**26,332**	**425**	**58,773**	**72,079**	**1,164**
Income tax expense……	15	(4,472)	(6,060)	(98)	(12,939)	(16,064)	(259)
Profit for the period from continuing operations……		**15,981**	**20,272**	**327**	**45,834**	**56,015**	**905**
Discontinued operations							
Profit after tax for the period from discontinued operations…..	4	1,273	-	-	3,488	-	-
Profit for the period……		**17,254**	**20,272**	**327**	**49,322**	**56,015**	**905**
Profit attributable to:							
Equity holders of the company……		17,164	20,147	325	49,071	55,703	900
Non-controlling interest……		90	125	2	251	312	5
		17,254	**20,272**	**327**	**49,322**	**56,015**	**905**
Profit from continuing operations attributable to:							
Equity holders of the company……		15,895	20,147	325	45,595	55,703	900
Non-controlling interest……		86	125	2	239	312	5
		15,981	**20,272**	**327**	**45,834**	**56,015**	**905**
Earnings per equity share:	20						
Basic……		6.99	8.20	0.13	20.01	22.69	0.37
Diluted……		6.98	8.18	0.13	19.96	22.62	0.37
From continuing operations							
Basic……		6.48	8.20	0.13	18.59	22.69	0.37
Diluted……		6.46	8.18	0.13	18.55	22.62	0.37
Weighted average number of equity shares used in computing earnings per equity share:							
Basic……		2,454,147,915	2,455,541,979	2,455,541,979	2,452,383,566	2,454,745,433	2,454,745,433
Diluted……		2,458,907,939	2,462,432,622	2,462,432,622	2,458,419,557	2,462,073,492	2,462,073,492

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached	For and on behalf of the Board of Directors		
for **B S R & Co. LLP**	**Azim Premji**	**N Vaghul**	**B C Prabhakar**
Chartered Accountants	*Chairman*	*Director*	*Director*
Firm's Registration No:101248W			
Supreet Sachdev	**Suresh C Senapaty**	**T K Kurien**	**V Ramachandran**
Partner	*Executive Director & Chief Financial Officer*	*Executive Director & Chief Executive Officer*	*Company Secretary*
Membership No. 205385			

Bangalore
January 17, 2014

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME
(₹ in millions, except share and per share data, unless otherwise stated)

		Three months ended December 31,			Nine months ended December 31,		
	Notes	2012	2013	2013	2012	2013	2013
				Convenience Translation into US $ in millions (Unaudited) Refer note 2(iv)			Convenience Translation into US $ in millions (Unaudited) Refer note 2(iv)
Profit for the period		17,254	20,272	327	49,322	56,015	905
Items that will not be reclassified to profit or loss							
Defined benefit plan actuarial gains/(losses)		-	(1)	-	-	104	2
		-	**(1)**	**-**	**-**	**104**	**2**
Items that may be reclassified subsequently to profit or loss							
Foreign currency translation differences	14	2,869	(328)	(5)	5,057	6,351	103
Net change in fair value of cash flow hedges	13,15	(762)	2,325	38	1,015	(2,995)	(48)
Net change in fair value of available for sale investments	7, 15	51	14	-	342	(167)	(3)
		2,158	**2,011**	**33**	**6,414**	**3,189**	**51**
Total other comprehensive income, net of taxes		**2,158**	**2,010**	**33**	6,414	3,293	53
Total comprehensive income for the period		**19,412**	**22,282**	**360**	**55,736**	**59,308**	**958**
Attributable to:							
Equity holders of the company		19,279	22,173	358	55,420	58,841	950
Non-controlling interest		133	109	2	316	467	8
		19,412	**22,282**	**360**	**55,736**	**59,308**	958

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached

For and on behalf of the Board of Directors

for **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No:101248W

Azim Premji
Chairman

N Vaghul
Director

B C Prabhakar
Director

Supreet Sachdev
Partner
Membership No. 205385

Suresh C Senapaty
Executive Director & Chief Financial Officer

T K Kurien
Executive Director & Chief Executive Officer

V Ramachandran
Company Secretary

Bangalore
January 17, 2014

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
(₹ in millions, except share and per share data, unless otherwise stated)

Particulars	No. of Shares	Share Capital	Share premium	Retained earnings	Share based payment reserve	Other components of equity: Foreign currency translation reserve	Other components of equity: Cash flow hedging reserve	Other components of equity: Other reserves	Shares held by controlled trust *	Equity attributable to the equity holders of the company	Non-controlling Interest	Total equity
As at April 1, 2012………………………….……………………	2,458,756,228	4,917	30,457	241,912	1,976	7,908	(1,358)	44	(542)	285,314	849	286,163
Total comprehensive income for the period												
Profit for the period…………………………………………………	-	-	-	49,071	-	-	-	-	-	49,071	251	49,322
Other comprehensive income…………………………………………	-	-	-	-	-	4,992	1,015	342	-	6,349	65	6,414
Total comprehensive income for the period	**-**	**-**	**-**	**49,071**	**-**	**4,992**	**1,015**	**342**	**-**	**55,420**	**316**	**55,736**
Transaction with owners of the company, recognized directly in equity												
Contributions by and distributions to owners of the Company												
Cash dividend paid (Including dividend tax thereon)………..	-	-	-	(11,375)	-	-	-	-	-	(11,375)	-	(11,375)
Issue of equity shares on exercise of options …………………………	3,798,695	8	1,175	-	(1,175)	-	-	-	-	8	-	8
Compensation cost related to employee share based payment transactions.…………………………………………	-	-	-	-	398	-	-	-	-	398	-	398
Total transactions with owners of the company	**3,798,695**	**8**	**1,175**	**(11,375)**	**(777)**	**-**	**-**	**-**	**-**	**(10,969)**	**-**	**(10,969)**
As at December 31, 2012..…………………………………………	**2,462,554,923**	**4,925**	**31,632**	**279,608**	**1,199**	**12,900**	**(343)**	**386**	**(542)**	**329,765**	**1,165**	**330,930**

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
(₹ in millions, except share and per share data, unless otherwise stated)

Particulars	No. of Shares	Share Capital	Share premium	Retained earnings	Share based payment reserve	Other components of equity: Foreign currency translation reserve	Other components of equity: Cash flow hedging reserve	Other components of equity: Other reserves	Shares held by controlled trust *	Equity attributable to the equity holders of the company	Non-controlling Interest	Total equity
As at April 1, 2013……	2,462,934,730	4,926	11,760	259,178	1,316	5,470	1,489	215	(542)	283,812	1,171	284,983
Change in accounting policy adoption of Revised IAS 19……	-	-	-	(6)	-	-	-	6	-	-	-	-
Total comprehensive income for the period												
Profit for the period……	-	-	-	55,703	-	-	-	-	-	55,703	312	56,015
Other comprehensive income……	-	-	-	-	-	6,196	(2,995)	(63)	-	3,138	155	3,293
Total comprehensive income for the period	**-**	**-**	**-**	**55,703**	**-**	**6,196**	**(2,995)**	**(63)**	**-**	**58,841**	**467**	**59,308**
Transaction with owners of the company, recognized directly in equity												
Contributions by and distributions to owners of the Company												
Issue of equity shares on exercise of options ……	2,578,503	5	703	-	(703)	-	-	-	-	5	-	5
Dividends……	-	-	-	(14,331)	-	-	-	-	-	(14,331)	(338)	(14,669)
Compensation cost related to employee share based payment transactions……	-	-	-	(60)	432	-	-	-	-	372	-	372
Effect of demerger of diversified business……	-	-	-	854	-	-	-	-	-	854	-	854
	2,578,503	**5**	**703**	**(13,537)**	**(271)**	**-**	**-**	**-**	**-**	**(13,100)**	**(338)**	**(13,438)**
As at December 31, 2013……	**2,465,513,233**	**4,931**	**12,463**	**301,338**	**1,045**	**11,666**	**(1,506)**	**158**	**(542)**	**329,553**	**1,300**	**330,853**
Convenience translation into US $ in million (Unaudited) Refer note 2(iv)		**80**	**201**	**4,867**	**17**	**188**	**(24)**	**3**	**(9)**	**5,323**	**21**	**5,344**

* Represents 14,841,271 and 16,640,212 treasury shares as of December 31, 2012 and 2013, respectively.

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached — For and on behalf of the Board of Directors

for **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No:101248W

Azim Premji
Chairman

N Vaghul
Director

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Membership No. 205385

Suresh C Senapaty
Executive Director & Chief Financial Officer

T K Kurien
Executive Director & Chief Executive Officer

V Ramachandran
Company Secretary

Bangalore
January 17, 2014

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(₹ in millions, except share and per share data, unless otherwise stated)

	Nine months ended December 31,		
	2012	**2013**	**2013** Convenience Translation into US$ in millions (Unaudited) Refer note 2(iv)
Cash flows from operating activities:			
Profit for the period	49,322	56,015	905
Adjustments:			
Loss/(Gain) on sale of property, plant and equipment and intangible assets, net	(235)	8	-
Depreciation and amortization	8,221	8,226	133
Exchange (gain) / loss, net	1,245	1,132	18
Impact of hedging activities, net	(25)		-
Gain on sale of investments, net	(1,652)	(1,073)	(17)
Share based compensation expense	398	372	6
Income tax expense	13,972	16,064	259
Share of losses of equity accounted investees	203	-	-
Dividend and interest (income)/expenses, net	(6,692)	(8,860)	(144)
Changes in operating assets and liabilities:			
Trade receivables	(1,309)	(8,456)	(137)
Unbilled revenue	(3,374)	(6,212)	(100)
Inventories	(563)	438	7
Other assets	(678)	(8,924)	(144)
Trade payables, accrued expenses and other liabilities and provision	6,028	8,435	136
Unearned revenue	1,009	2,509	41
Cash generated from operating activities before taxes	65,870	59,674	964
Income taxes paid, net	(13,617)	(16,320)	(264)
Net cash generated from operating activities	**52,253**	**43,354**	**700**
Cash flows from investing activities:			
Purchase of property, plant and equipment	(8,319)	(6,356)	(103)
Proceeds from sale of property, plant and equipment	382	559	9
Purchase of available for sale investments	(381,790)	(348,228)	(5,624)
Proceeds from sale of available for sale investments	339,149	339,215	5,478
Investment in inter-corporate deposits	(12,460)	(13,905)	(226)
Refund of inter-corporate deposits	10,810	10,310	167
Investment in associate	(130)	-	-
Impact of net investment hedging activities, net	(1,725)	(5,315)	(86)
Cash payment pursuant to demerger	-	(3,040)	(49)
Payment for business acquisitions including deposit in escrow, net of cash acquired	(2,327)	-	-
Interest received	5,608	8,291	134
Dividend received	579	247	4
Net cash used in investing activities	**(50,223)**	**(18,222)**	**(294)**
Cash flows from financing activities:			
Proceeds from issuance of equity shares/shares pending allotment	8	5	-
Repayment of loans and borrowings	(72,668)	(89,101)	(1,439)
Proceeds from loans and borrowings	72,882	74,098	1,197
Interest paid on loans and borrowings	(810)	(812)	(13)
Payment of cash dividend (including dividend tax thereon)	(11,375)	(14,669)	(237)
Net cash used in financing activities	**(11,963)**	**(30,480)**	**(492)**
Net decrease in cash and cash equivalents during the period	(9,933)	(5,348)	(86)
Effect of exchange rate changes on cash and cash equivalents	1,322	1,160	19
Cash and cash equivalents at the beginning of the period	77,202	84,120	1,359
Cash and cash equivalents at the end of the period (Note 9)	**68,591**	**79,932**	**1,292**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached

for **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No:101248W

Supreet Sachdev
Partner
Membership No. 205385

Bangalore
January 17, 2014

For and on behalf of the Board of Directors

Azim Premji
Chairman

N Vaghul
Director

B C Prabhakar
Director

Suresh C Senapaty
Executive Director & Chief Financial Officer

T K Kurien
Executive Director & Chief Executive Officer

V Ramachandran
Company Secretary

1. The Company overview:

Wipro Limited ("Wipro" or the "Parent Company"), together with its subsidiaries (collectively, "the Company" or the "Group") is a leading India based provider of IT Services, including Business Process Outsourcing ("BPO") services and IT products, globally.

Wipro is a public limited company incorporated and domiciled in India. The address of its registered office is Wipro Limited, Doddakannelli, Sarjapur Road, Bangalore - 560 035, Karnataka, India. Wipro has its primary listing with Bombay Stock Exchange and National Stock Exchange in India. The Company's American Depository Shares representing equity shares are also listed on the New York Stock Exchange. These condensed consolidated interim financial statements were authorized for issue by the Company's Board of Directors on January 17, 2014.

2. Basis of preparation of financial statements

(i) Statement of compliance:

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB"). Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the last annual consolidated financial statements as at and for the year ended March 31, 2013. These condensed consolidated interim financial statements do not include all the information required for full annual financial statements prepared in accordance with the IFRS.

(ii) Basis of preparation

These condensed consolidated interim financial statements are prepared in accordance with *International Accounting Standard (IAS) 34, "Interim Financial Reporting"*.

The condensed consolidated interim financial statements correspond to the classification provisions contained in *IAS 1(revised), "Presentation of Financial Statements"*. For clarity, various items are aggregated in the statements of income and statements of financial position. These items are disaggregated separately in the notes, where applicable. The accounting policies have been consistently applied to all periods presented in these condensed consolidated interim financial statements.

All amounts included in the condensed consolidated interim financial statements are reported in millions of Indian rupees (₹ in millions) except share and per share data, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

When an operation is classified as a discontinued operation the comparative income statement is re-presented as if the operation had been discontinued from the start of the comparative period. The Company has retrospectively applied the discontinued operation presentation from the start of the comparative period.

During the nine months ended December 31, 2013, the Company has applied IAS 19 (as revised in June 2011) Employee Benefits and the related consequential amendments. IAS 19R has been applied retrospectively in accordance with transitional provisions. As a result, all actuarial gains or losses are immediately recognized in other comprehensive income and permanently excluded from profit or loss. Further, the profit or loss will no longer include an expected return on plan assets. Instead net interest recognized in profit or loss is calculated by applying the discount rate used to measure the defined benefit obligation to the net defined benefit liability or asset. The actual return on the plan assets above or below the discount rate is recognized as part of re-measurement of net defined liability or asset through other comprehensive income. The adoption of Revised IAS 19 did not have a material impact on the consolidated financial statements. Also, the comparative information has not been restated as the effect of the change in the accounting policy is not material on the consolidated interim financial statements.

(iii) Basis of measurement

The condensed consolidated interim financial statements have been prepared on a historical cost convention and on an accrual basis, except for the following material items that have been measured at fair value as required by relevant IFRS:

a. Derivative financial instruments;
b. Available-for-sale financial assets; and
c. The defined benefit asset is recognised as plan assets, unrecognized past service cost, less the present value of the defined benefit obligation.

(iv) Convenience translation (unaudited)

The accompanying condensed consolidated interim financial statements have been prepared and reported in Indian rupees, the national currency of India. Solely for the convenience of the readers, the condensed consolidated interim financial statements as of and for the three and nine months ended December 31, 2013, have been translated into United States dollars at the certified foreign exchange rate of $ 1 = ₹ 61.92, as published by Federal Reserve Board of Governors on December 31, 2013. No representation is made that the Indian rupee amounts have been, could have been or could be converted into United States dollars at such a rate or any other rate.

(v) Use of estimates and judgment

The preparation of the condensed consolidated interim financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the condensed consolidated interim financial statements is included in the following notes:

a) **Revenue recognition**: The Company uses the percentage of completion method using the input (cost expended) method to measure progress towards completion in respect of fixed price contracts. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs applicable to various elements of the contract can be made. Key factors that are reviewed in estimating the future costs to complete include estimates of future labour costs and productivity efficiencies. Because the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable. To date, the Company has not incurred a material loss on any fixed-price and fixed-timeframe contract.

b) **Goodwill**: Goodwill is tested for impairment at least annually and when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. The recoverable amount of cash generating units is determined based on higher of value-in-use and fair value less cost to sell. The calculation involves use of significant estimates and assumptions which includes revenue growth rates and operating margins used to calculate projected future cash flows, risk-adjusted discount rate, future economic and market conditions.

c) **Income taxes:** The major tax jurisdictions for the Company are India and the United States of America. Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods. Though, the Company considers all these issues in estimating income taxes, there could be an unfavorable resolution of such issues.

d) **Deferred taxes**: Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted at the reporting date. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences and tax loss carry-forwards become deductible. The Company considers the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry-forward period are reduced.

e) **Business combination**: In accounting for business combinations, judgment is required in identifying whether an identifiable intangible asset is to be recorded separately from goodwill. Additionally, estimating the acquisition date fair value of the identifiable assets acquired and liabilities assumed involves management judgment. These measurements are based on information available at the acquisition date and are based on expectations and assumptions that have been deemed reasonable by management. Changes in these judgments, estimates, and assumptions can materially affect the results of operations.

f) **Other estimates:** The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the uncollectability of accounts receivable by analyzing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required. Similarly, the Company provides for inventory obsolescence, excess inventory and inventories with carrying values in excess of net realizable value based on assessment of the future demand, market conditions and specific inventory management initiatives. If market conditions and actual demands are less favorable than the Company's estimates, additional inventory provisions may be required. In all cases inventory is carried at the lower of historical cost and net realizable value. The stock compensation expense is determined based on the Company's estimate of equity instruments that will eventually vest.

3. Significant accounting policies

Please refer to the Company's Annual Report for the year ended March 31, 2013 for a discussion of the Company's other critical accounting policies.

New Accounting standards adopted by the Company:

The Company has, with effect from April 01, 2013, adopted the following new accounting standards and amendments to accounting standards, including any consequential amendments to other accounting standard.

Amendment to IAS 1 "Presentation of Financial Statements" that will improve and align the presentation of items of other comprehensive income (OCI) in financial statements prepared in accordance with International Financial Reporting Standards (IFRSs). Consequent to the adoption of Amendments to IAS 1, the Company has modified the presentation of items of other comprehensive income in the consolidated statement of comprehensive income, to present separately items that may be reclassified subsequently to profit or loss from those that will not be. The adoption of amendment to IAS 1 has no impact on the recognised assets, liabilities and comprehensive income of the Company.

Amendments to IFRS 7 – *Financial Instruments Disclosures* *

IFRS 10 - *Consolidated Financial Statements (2011)**

IFRS 12 - *Disclosure of Interests in Other Entities* *

IFRS 13 – *Fair Value Measurement* *

IAS 19 – *Employee Benefits (2011)* *

* the adoption of these accounting standards including consequential amendments did not have any material impact on the consolidated financial statements of the Company.

New Accounting standards not yet adopted by the Company:

A number of new standards, amendments to standards and interpretations are not yet effective for annual periods beginning after 1 April 2013, and have not been applied in preparing these consolidated financial statements. These are:

In November 2009, the IASB issued the chapter of *IFRS 9 "Financial Instruments relating to the classification and measurement of financial assets"*. The new standard represents the first phase of a three-phase project to replace *IAS 39 "Financial Instruments: Recognition and Measurement"* (IAS 39) with IFRS 9 Financial Instruments (IFRS 9). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the many different rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial assets (its business model) and the contractual cash flow characteristics of the financial assets. In October 2010, the IASB added the requirement relating to classification and measurement of financial liabilities to IFRS 9. Under the amendment, an entity measuring its financial liability at fair value, can present the amount of fair value change attributable to entity's own credit risk in other comprehensive income. Further the IASB also decided to carry-forward unchanged from IAS 39 requirements relating to de-recognition of financial assets and financial liabilities. IFRS 9 is effective for fiscal years beginning on or after January 1, 2015. Earlier application is permitted. The Company is evaluating the impact these amendments will have on the Company's consolidated financial statements.

In December, 2011, the IASB issued an amendment to *IAS 32 "Offsetting financial assets and financial liabilities"*. The purpose of the amendment is to clarify some of the requirements for offsetting financial assets and financial liabilities on the statements of financial position. This includes clarifying the meaning of "currently has a legally enforceable right to set-off" and also the application of the IAS 32 offsetting criteria to settlement systems (such as central clearing house systems) which apply gross settlement mechanisms that are not simultaneous. The amendment is effective retrospectively for fiscal years beginning on or after January 1, 2014. Earlier application is permitted. The Company is evaluating the impact these amendments will have on the Company's consolidated financial statements.

4. Demerger of diversified business and discontinued operations

During the financial year 2012-13, the Company had initiated and completed the demerger of its consumer care and lighting, infrastructure engineering and other non-IT business segment (collectively, "the Diversified Business"). The scheme was effective March 31, 2013 after the sanction of the Honorable High Court and filing of the certified copy of the scheme with the Registrar of Companies.

Following the Effective Date, the Diversified Business is classified and presented in the consolidated financial statements as discontinued operation in accordance with IFRS 5 – Non-Current Assets Held for Sale and Discontinued Operations. The Demerger is considered as business under common control and hence is outside the scope of application of IFRS 3 and IFRIC 17. Accordingly, assets and liabilities of the Diversified Business as on the Effective Date are at their carrying values.

The results of the Diversified Business are as follows:

	Three months ended December 31,		**Nine months ended December 31,**	
	2012	**2013**	**2012**	**2013**
Revenues……………………………………………..	₹ 14,348	₹ -	₹ 42,547	₹ -
Expenses (net) ………………………………………….	(12,916)	-	(38,610)	-
Finance and other income/(expense), net………………	282	-	787	-
Share of profits/(losses) of equity accounted investee….	(65)	-	(203)	-
Profit before tax………………………………………	1,649	-	4,521	-
Income tax expense……………………………………..	(376)	-	(1,033)	-
Profit for the period from discontinued operations…	₹ 1,273	₹ -	₹ 3,488	₹ -
Profit from discontinued operations attributable to:				
Equity holders of the company…………………………	₹ 1,269	₹ -	₹ 3,476	₹ -
Non-controlling interest………………………………..	4	-	12	-
	₹ 1,273	₹ -	₹ 3,488	₹ -
Earnings per equity share:				
Basic……………………………………………………	0.52	-	1.42	-
Diluted …………………………………………………	0.52	-	1.41	-
Weighted average number of equity shares used in computing earnings per equity share:				
Basic……………………………………………………	2,454,147,915	-	2,452,383,566	-
Diluted …………………………………………………	2,458,907,939	-	2,458,419,557	-

Cash flows from/ (used in) discontinued operations

	Nine months ended December 31,	
	2012	**2013**
Net cash flows from operating activities………………...	₹ 4,029	₹ -
Net cash flows used in investing activities………………	(2,377)	-
Net cash flows used in financing activities……………..	(848)	-
Effect on net cash flows for the period..……………...	₹ **804**	₹ -

5. Property, plant and equipment

	Land	Buildings	Plant and machinery*	Furniture fixtures and equipment	Vehicles	Total
Gross carrying value:						
As at April 1, 2012………………………………	₹ 4,243	₹ 25,326	₹ 65,575	₹ 12,510	₹ 2,082	₹ 109,736
Translation adjustment…………………………..	23	333	1,593	143	13	2,105
Additions ………………………………………..	155	304	5,360	668	40	6,527
Acquisition through business combination...........	-	3	219	4	-	226
Disposal / adjustments…………………………	(4)	(95)	(1,242)	(394)	(245)	(1,980)
As at December 31, 2012………………………	₹ 4,417	₹ 25,871	₹ 71,505	₹ 12,931	₹ 1,890	₹ 116,614
Accumulated depreciation/impairment:						
As at April 1, 2012……………………………..	₹ -	₹ 3,259	₹ 42,797	₹ 8,266	₹ 1,885	₹ 56,207
Translation adjustment…………………………..	-	110	1,001	102	13	1,226
Depreciation……………………………………..	-	603	5,846	1,233	116	7,798
Disposal / adjustments…………………………	-	(71)	(1,207)	(252)	(305)	(1,835)
As at December31, 2012………………………	₹ -	₹ 3,901	₹ 48,437	₹ 9,349	₹ 1,709	₹ 63,396
Capital work-in-progress………………………..						₹ 7,353
Net carrying value as at December 31, 2012 #						**₹ 60 571**
Gross carrying value:						
As at April 1, 2012……………………………….	₹ 4,243	₹ 25,326	₹ 65,575	₹ 12,510	₹ 2,082	₹ 109,736
Translation adjustment……………………………	15	267	1,235	70	9	1,596
Additions …………………………………………	159	396	5,960	910	52	7,477
Acquisition through business combination……….		2	200	7	-	209
Disposal / adjustments…………………………..	(4)	(109)	(1,624)	(716)	(417)	(2,870)
Effect of demerger of diversified business………	(423)	(3,095)	(9,548)	(1,101)	(296)	(14,463)
As at March 31, 2013……………………………	₹ 3,990	₹ 22,787	₹ 61,798	₹ 11,680	₹ 1,430	₹ 101,685
Accumulated depreciation/impairment:						
As at April 1, 2012……………………………..	₹ -	₹ 3,259	₹ 42,797	₹ 8,266	₹ 1,885	₹ 56,207
Translation adjustment……………………………	-	89	786	23	9	907
Depreciation…………………………………….	-	745	7,651	1,647	143	10,186
Disposal / adjustments…………………………..	-	(69)	(1,503)	(645)	(391)	(2,608)
Effect of demerger of diversified business……..	-	(987)	(5,641)	(717)	(251)	(7,596)
As at March 31, 2013……………………………	₹ -	₹ 3,037	₹ 44,090	₹ 8,574	₹ 1,395	₹ 57,096
Capital work-in-progress **						₹ 5,936
Net carrying value as at March 31, 2013……..						**₹ 50,525**
Gross carrying value:						
As at April 1, 2013……………………………….	₹ 3,990	₹ 22,787	₹ 61,798	₹ 11,680	₹ 1,430	₹ 101,685
Translation adjustment……………………………	27	435	2,665	247	(1)	3,373
Additions …………………………………………	2	800	6,647	996	15	8,460
Disposal / adjustments…………………………..	(326)	(88)	(732)	(712)	(357)	(2,215)
As at December 31, 2013……………………….	3,693	23,934	70,378	12,211	1,087	111,303
Accumulated depreciation/impairment:						
As at April 1, 2013……………………………..	₹ -	₹ 3,037	₹ 44,090	₹ 8,574	₹ 1,395	₹ 57,096
Translation adjustment……………………………	-	153	1,718	173	-	2,044
Depreciation…………………………………….	-	530	5,620	1,175	34	7,359
Disposal / adjustments…………………………..	-	(54)	(535)	(617)	(357)	(1,563)
As at December 31, 2013……………………….	₹ -	3,666	50,893	9,305	1,072	64,936
Capital work-in-progress						₹ 5,496
Net carrying value as at December 31, 2013…						**₹ 51,863**

* Including computer equipment and software.
** Net of ₹ 2,855 pertaining to discontinued operations.
# Includes carrying values of continuing and discontinued operations as of December 31, 2012.

6. Goodwill and intangible assets

The movement in goodwill balance is given below:

	Year ended March 31, 2013	Nine months ended December 31, 2013
Balance at the beginning of the period…………..	₹ 67,937	₹ 54,756
Translation adjustment……………………………	3,810	7,394
Acquisition through business combination, net…..	1,669	-
Effect of demerger of diversified business……….	(18,660)	-
Balance at the end of the period……………….	**₹ 54,756**	**₹ 62,150**

	Intangible assets		
	Customer related	Marketing related	Total
Gross carrying value:			
As at April 1, 2012………………………	₹ 2,930	₹ 3,663	₹ 6,593
Translation adjustment………………………....	62	74	136
Acquisition through business combination..........	92	541	633
As at December 31, 2012……………………	₹ 3,084	₹ 4,278	₹ 7,362
Accumulated amortization and impairment:			
As at April 1, 2012……………………………	₹ 1,162	₹ 1,202	₹ 2,364
Translation adjustment…………………………	-	33	33
Amortization……………………………………	343	47	390
As at December 31, 2012……………………	₹ 1,505	₹ 1,282	₹ 2,787
Net carrying value as at December 31, 2012 #	**₹ 1,579**	**₹ 2,996**	**₹ 4,575**
Gross carrying value:			
As at April 1, 2012……………………………	₹ 2,930	₹ 3,663	₹ 6,593
Translation adjustment………………………....	31	55	86
Acquisition through business combination……	497	663	1,160
Effect of demerger of diversified business……	(455)	(3,563)	(4,018)
As at March 31, 2013…………………………	₹ 3,003	₹ 818	₹ 3,821
Accumulated amortization and impairment:			
As at April 1, 2012…………………………	₹ 1,162	₹ 1,202	₹ 2,364
Translation adjustment………………………	-	125	125
Amortization……………………………………	470	53	523
Effect of demerger of diversified business……	-	(905)	(905)
As at March 31, 2013…………………………	₹ 1,632	₹ 475	₹ 2,107
Net carrying value as at March 31, 2013……..	**₹ 1,371**	**₹ 343**	**₹ 1,714**
Gross carrying value:			
As at April 1, 2013……………………………	₹ 3,003	₹ 818	₹ 3,821
Translation adjustment………………………....	123	68	191
Acquisition through business combination……	102	-	102
As at December 31, 2013……………………..	₹ 3,228	₹ 886	₹ 4114
Accumulated amortization and impairment:			
As at April 1, 2013…………………………..	₹ 1,632	₹ 475	₹ 2,107
Translation adjustment…………………………	-	144	144
Amortization…………………………………….	347	50	397
Effect of demerger of diversified business……..	(202)	-	(202)
As at December 31, 2013………………………	₹ 1,777	₹ 669	₹ 2,446
Net carrying value as at December 31, 2013…	**₹ 1,451**	**₹ 217**	**₹ 1,668**

Includes carrying values of continuing and discontinued operations as of December 31, 2012.

Amortization expense on intangible assets is included in selling and marketing expenses in the condensed consolidated interim statement of income.

7. Available for sale investments

Available for sale investments consists of the following:

	As at March 31, 2013				As at December 31, 2013			
	Cost*	Gross gain recognized directly in equity	Gross loss recognized directly in equity	Fair Value	Cost*	Gross gain recognized directly in equity	Gross loss recognized directly in equity	Fair Value
Investment in liquid and short-term mutual funds and others……………..	₹ 37,478	₹ 295	₹ -	₹ 37,773	₹ 76,337	₹ 369	₹ (294)	₹ 76,412
Certificate of deposits…	31,419	-	(21)	31,398	2,707	9	-	2,716
Total	**₹ 68,897**	**₹ 295**	**₹ (21)**	**₹ 69,171**	**₹ 79,044**	**₹ 378**	**₹ (294)**	**₹ 79,128**

*Available for sale investments include investments amounting to ₹ 517 (March 31, 2013: ₹ 544) pledged as margin money deposit for entering into currency future contracts.

8. Inventories

Inventories consist of the following:

	As at	
	March 31, 2013	December 31, 2013
Stores and spare parts…………………………………	₹ 1,234	₹ 924
Raw materials and components.………………………	648	52
Work in progress………………………………………	43	141
Finished goods…………………………………………	1,338	1,708
	₹ 3,263	₹ 2825

9. Cash and cash equivalents

Cash and cash equivalents as of March 31, 2013 and December 31, 2013 consist of cash and balances on deposit with banks. Cash and cash equivalents consist of the following:

	As at	
	March 31, 2013	December 31, 2013
Cash and bank balances………………………………	₹ 35,683	₹ 27,261
Demand deposits with banks (1)………………………	49,155	52,671
	₹ 84,838	₹ 79,932

(1)These deposits can be withdrawn by the Company at any time without prior notice and without any penalty on the principal.

Cash and cash equivalent consists of the following for the purpose of the cash flow statement:

	As at December 31	
	2012	2013
Cash and cash equivalents…………………………	₹ 69,445	₹ 79,932
Bank overdrafts…………………………………….....	(854)	-
	₹ 68,591	₹ 79,932

10. Other assets

	As at	
	March 31, 2013	**December 31, 2013**
Current		
Interest bearing deposits with corporate [1]…………………………	₹ 9,460	₹ 13,055
Prepaid expenses ………………..………………..…………………	6,100	5,983
Due from officers and employees………………………………..	1,666	2,314
Finance lease receivables……………………………………......	2,484	2,962
Advance to suppliers…………………………………………………	1,975	2,620
Deferred contract costs…………………………………………..	2,422	3,670
Interest receivable………………………….…………………….	2,235	2,452
Deposits…………………………………………………………..	894	1,229
Balance with excise and customs………………………………...	1,415	1,663
Non-convertible debenture……………………………………….	42	-
Others [2]…………………………………………………………	2,376	3,877
	₹ 31,069	**₹ 39,825**
Non current		
Prepaid expenses including rentals for leasehold land……………...	₹ 4,195	₹ 4,426
Finance lease receivables……..……………………………………	5,418	5,754
Deferred contract costs…………………………………………..	-	3,857
Deposits…………………………………………………………..	422	68
Others…………………..…………….…………………………	703	386
	₹ 10,738	**₹ 14,491**
Total……………………………………………………………...	**₹ 41,807**	**₹ 54,316**

[1] Such deposits earn a fixed rate of interest and will be liquidated within 12 months
[2] Others include ₹ 2,399 (March 31, 2013: ₹ 1,111) due from Wipro Enterprises Limited and its subsidiaries.

11. Loans and borrowings

A summary of loans and borrowings is as follows:

	As at	
	March 31, 2013	**December 31, 2013**
Short-term borrowings from bank……………………	₹ 42,241	₹ 34,821
External commercial borrowing ……………………..	20,147	9,271
Obligations under finance leases……………...............	1,145	2,984
Term loans and others [1]………………………………	283	440
Total loans and borrowings………………………….	**₹ 63,816**	**₹ 47,516**

[1] Term Loans and others include ₹ 320 (March 31, 2013: Nil) due to Wipro Enterprises Limited and its subsidiaries.

12. Other liabilities and provisions

	As at	
Other liabilities:	**March 31, 2013**	**December 31, 2013**
Current:		
Statutory and other liabilities………….	₹ 4,042	₹ 3,948
Employee benefit obligations…………	4,011	4,667
Advance from customers……………..	2,405	2,590
Others [1]………………………………	531	2,492
	₹ 10,989	**₹ 13,697**
Non-current:		
Employee benefit obligations………..	₹ 2,812	₹ 2,733
Others………………………………..	578	343
	₹ 3,390	**₹ 3,076**
Total…………………………………	**₹ 14,379**	**₹ 16,773**

[1] Others include ₹ 907 (March 31, 2013: Nil) due to Wipro Enterprises Limited and its subsidiaries

	As at	
	March 31, 2013	**December 31, 2013**
Provisions:		
Current:		
Provision for warranty……………………...	₹ 305	₹ 329
Others……………………………………..	869	969
	₹ 1,174	**₹ 1,298**
Non-current:		
Provision for warranty……………………..	₹ 9	₹ 4
Total……………………………………..	**₹ 1,183**	**₹ 1,302**

Provision for warranty represents cost associated with providing sales support services which are accrued at the time of recognition of revenues and are expected to be utilized over a period of 1 to 2 years. Other provisions primarily include provisions for tax related contingencies and litigations. The timing of cash outflows in respect of such provision cannot be reasonably determined.

13. Financial instruments

Derivative assets and liabilities:

The Company is exposed to foreign currency fluctuations on foreign currency assets / liabilities, forecasted cash flows denominated in foreign currency and net investment in foreign operations. The Company follows established risk management policies, including the use of derivatives to hedge foreign currency assets / liabilities, foreign currency forecasted cash flows and net investment in foreign operations. The counter party in these derivative instruments is a bank and the Company considers the risks of non-performance by the counterparty as non-material.

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding:

	As at	
	March 31, 2013	**December 31, 2013**
Designated derivative instruments		
Sell	$ 777	$ 539
	£ 61	£ 48
	€ 108	€ 76
	AUD 9	AUD -
Interest rate swaps	$ 30	$ 150
Net investment hedges in foreign operations		
Cross-currency swaps	¥ 24,511	¥ -
Others	$ 357	$ 222
	€ 40	€ 25
Non designated derivative instruments		
Sell	$ 1,241	$ 748
	£ 73	£ 102
	€ 47	€ 63
	AUD 60	AUD 77
	¥ -	¥ 490
	SGD -	SGD 8
	ZAR -	ZAR 169
Buy	$ 767	$ 500
	¥ 1,525	¥ -
Cross currency swaps	¥ 7,000	¥ -

The following table summarizes activity in the cash flow hedging reserve within equity related to all derivative instruments classified as cash flow hedges:

	As at December 31,	
	2012	2013
Balance as at the beginning of the period……………………………………	₹ (1,605)	₹ 1,669
Net (gain)/loss reclassified into statement of income on occurrence of hedged transactions[(1)]………………………………………………………………..	(25)	-
Changes in fair value of effective portion of derivatives……………………	1,174	(3,420)
Gain/ (losses) on cash flow hedging derivatives, net…………………………	₹ 1,149	₹ (3,420)
Balance as at the end of the period………………………….....................	₹ (456)	₹ (1,751)
Deferred tax thereon………………………………………………………..	₹ 113	₹ 245
Balance as at the end of the period, net of deferred tax.………………….	**₹ 343**	**₹ 1,506**

[(1)] On occurrence of hedge transactions, net (gain)/loss was included as part of revenues.

As at March 31, 2013, December 31, 2012 and 2013, there were no significant gains or losses on derivative transactions or portions thereof that have become ineffective as hedges, or associated with an underlying exposure that did not occur.

14. Foreign currency translation reserve

The movement in foreign currency translation reserve attributable to equity holders of the Company is summarized below:

	As at December 31,	
	2012	2013
Balance at the beginning of the period…………………………………………….	₹ 7,908	₹ 5,470
Translation difference related to foreign operations………………………………	6,690	9,764
Change in effective portion of hedges of net investment in foreign operations….	(1,698)	(3,568)
Total change during the period…………………………………………………….	₹ 4,992	₹ 6,196
Balance at the end of the period…………………………………………………	**₹ 12,900**	**₹ 11,666**

15. Income taxes

Income tax expense / (credit) has been allocated as follows:

	Three months ended December 31,		Nine months ended December 31,	
	2012	2013	2012	2013
Income tax expense as per the statement of income…………….	₹ 4,472	₹ 6,060	₹ 12,939	₹ 16,064
Income tax included in other comprehensive income on:				
a) unrealized gain / (loss) on investment securities…………….	7	(4)	47	23
b) unrealized gain / (loss) on cash flow hedging derivatives…..	(108)	(485)	134	426
c) Defined benefit plan actuarial gains / (losses)………………	-	-	-	(28)
Total income taxes for continuing operations…………………	**₹ 4,371**	**₹ 5,571**	**₹ 13,120**	**₹ 16,485**

Income tax expense consists of the following:

	Three months ended December 31,		Nine months ended December 31,	
	2012	2013	2012	2013
Current taxes				
Domestic……………………………………………	₹ 3,332	₹ 5,071	₹ 10,331	₹ 12,917
Foreign….………………………………………….	1,145	597	3,884	2,201
	₹ 4,477	₹ 5,668	₹ 14,215	₹ 15,118
Deferred taxes				
Domestic……………………………………………	₹ (13)	₹ (238)	₹ (605)	₹ (474)
Foreign….………………………………………….	384	630	362	1,420
	₹ 371	₹ 392	₹ (243)	₹ 946
Total income tax expense…………………………...	**₹ 4,848**	**₹ 6,060**	**₹ 13,972**	**₹ 16,064**
Total taxes of continuing operations………………..	₹ 4,472	₹ 6,060	₹ 12,939	₹ 16,064
Total taxes of discontinued operations…………......	376	-	1,033	-
Total income tax expense……………….............	**₹ 4,848**	**₹ 6,060**	**₹ 13,972**	**₹ 16,064**

Income tax expense is net of reversal of provisions recorded in earlier periods, which are no longer required, amounting to ₹ 248 and ₹ 612 for the three months ended December 31, 2012 and 2013 respectively and ₹ 602 and ₹ 1,255 for the nine months ended December 31, 2012 and 2013 respectively.

16. Revenues (continuing operations)

	Three months ended December 31,		Nine months ended December 31,	
	2012	2013	2012	2013
Rendering of services…….......................	₹ 85,255	₹ 102,572	₹ 249,822	₹ 290,343
Sale of products………..........................	9,885	10,141	28,348	27,391
Total revenues………………………….	₹ 95,140	₹ 112,713	₹ 278,170	₹ 317,734

17. Expenses by nature (continuing operations)

	Three months ended December 31,		Nine months ended December 31,	
	2012	2013	2012	2013
Employee compensation…...………………………….	₹ 45,457	₹ 52,788	₹ 133,516	₹ 153,846
Raw materials, finished goods, process stocks and stores and spares consumed…………………………….	8,388	7,815	23,484	21,533
Sub-contracting/technical fees/third party application…	8,868	11,174	26,613	31,921
Travel……………………………………………………	4,025	4,686	11,148	12,694
Depreciation, amortization and impairment charge……	2,472	3,109	7,475	8,226
Repairs.…………………………………….................	2,060	3,112	6,797	8,094
Advertisement…………………………………………...	328	383	1,030	1,035
Communication…………………………………………	1,359	1,372	3,773	4,090
Rent……………………………………………………..	1,028	1,186	3,092	3,439
Power and fuel…………………………………………..	680	758	2,041	2,192
Legal and professional fees….………………………….	415	625	1,385	1,819
Rates, taxes and insurance………………………………	614	654	1,531	1,656
Carriage and freight……………………………………..	31	24	127	94
Provision for doubtful debt……………………………..	303	78	682	676
Miscellaneous expenses…………………………………	1,830	2,135	5,207	5,725
Total cost of revenues, selling and marketing and general and administrative expenses…………………	**₹ 77,858**	**₹ 89,899**	**₹ 227,901**	**₹ 257,040**

18. Finance expense (continuing operations)

	Three months ended December 31,		Nine months ended December 31,	
	2012	2013	2012	2013
Interest expense………………………………..	₹ 164	₹ 180	₹ 717	₹ 652
Exchange fluctuation on foreign currency borrowings, net……………………………….	308	718	1,581	1,397
Total…………………………………………….	**₹ 472**	**₹ 898**	**₹ 2,298**	**₹ 2,049**

19. Finance and other income (continuing operations)

	Three months ended December 31,		Nine months ended December 31,	
	2012	2013	2012	2013
Interest income…………………………………	₹ 2,072	₹ 3,076	₹ 6,008	₹ 9,265
Dividend income……………………………..…….	102	137	579	247
Gains/(losses) on sale of investments…………..	722	599	1,652	1,073
Total…………………………………………….	**₹ 2,896**	**₹ 3,812**	**₹ 8,239**	**₹ 10,585**

20. Earnings per equity share

A reconciliation of profit for the period and equity shares used in the computation of basic and diluted earnings per equity share is set out below:

Basic: Basic earnings per share is calculated by dividing the profit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period, excluding equity shares purchased by the Company and held as treasury shares. Equity shares held by controlled Wipro Equity Reward Trust (‘WERT’) and Wipro Inc Benefit Trust (WIBT) have been reduced from the equity shares outstanding for computing basic and diluted earnings per share. Earnings per share and number of shares outstanding for the three and nine months ended December 31, 2012 and 2013 have been adjusted for the grant of 1 employee stock option for every 8.25 employee stock option held by each eligible employee in terms of the demerger scheme as on the Record Date.

	Three months ended December 31,		Nine months ended December 31,	
	2012	2013	2012	2013
Profit from continuing operation attributable to equity holders of the Company……………….……	₹ 15,895	₹ 20,147	₹ 45,595	₹ 55,703
Weighted average number of equity shares outstanding………………………………………..	2,454,147,915	2,455,541,979	2,452,383,566	2,454,745,433
Basic earnings per share…………………………...	₹ 6.99	₹ 8.20	₹ 20.01	₹ 22.69
Basic earnings per share from continuing operations………………………………………….	6.48	8.20	18.59	22.69

Diluted: Diluted earnings per share is calculated by adjusting the weighted average number of equity shares outstanding during the period for assumed conversion of all dilutive potential equity shares. Employee share options are dilutive potential equity shares for the Company.

The calculation is performed in respect of share options to determine the number of shares that could have been acquired at fair value (determined as the average market price of the Company’s shares during the period). The number of shares calculated as above is compared with the number of shares that would have been issued assuming the exercise of the share options.

	Three months ended December 31,		Nine months ended December 31,	
	2012	2013	2012	2013
Profit from continuing operation attributable to equity holders of the Company.............................	₹ 15,895	₹ 20,147	₹ 45,595	₹ 55,703
Weighted average number of equity shares outstanding………………………………………	2,454,147,915	2,455,541,979	2,452,383,566	2,454,745,433
Effect of dilutive equivalent share options…….....	4,760,024	6,890,643	6,035,991	7,328,059
Weighted average number of equity shares for diluted earnings per share………………………..	2,458,907,939	2,462,432,622	2,458,419,557	2,462,073,492
Diluted earnings per share……………………..	₹ 6.98	₹ 8.18	₹ 19.96	₹ 22.62
Diluted earnings per share from continuing operations………………………………………..	6.46	8.18	18.55	22.62

21. Employee benefits (continuing operations)

a) Employee costs include:

	Three months ended December 31,		Nine months ended December 31,	
	2012	2013	2012	2013
Salaries and bonus.......................................	₹ 44,308	₹ 51,587	₹ 130,273	₹ 150,449
Employee benefit plans				
Gratuity……………………………………	94	314	416	589
Contribution to provident and other funds..	841	730	2,523	2,436
Share based compensation ………………..	214	157	304	372
	₹ 45,457	**₹ 52,788**	**₹133,516**	**₹153,846**

The employee benefit cost is recognized in the following line items in the statement of income:

	Three months ended December 31,		Nine months ended December 31,	
	2012	2013	2012	2013
Cost of revenues.....................................	₹ 37,969	₹ 44,302	₹ 111,860	₹ 128,846
Selling and marketing expenses………..	4,541	5,616	12,916	16,372
General and administrative expenses…...	2,947	2,870	8,740	8,628
	₹ 45,457	**₹ 52,788**	**₹ 133,516**	**₹ 153,846**

The Company has granted 4,915,150 and 30,000 options under RSU option plan during the three and nine months ended December 31, 2012 and 2013, respectively.

22. Commitments and contingencies

Capital commitments: As at March 31, 2013 and December 31, 2013, the Company had committed to spend approximately ₹ 1,259 and ₹ 964 respectively, under agreements to purchase property and equipment. These amounts are net of capital advances paid in respect of these purchases.

Guarantees: As at March 31, 2013 and December 31, 2013, performance and financial guarantees provided by banks on behalf of the Company to the Indian Government, customers and certain other agencies amount to approximately ₹ 23,753 and ₹ 24,716, respectively, as part of the bank line of credit.

Contingencies and lawsuits: The Company had received tax demands aggregating to ₹ 37,721 (including interest of ₹ 12,170) arising primarily on account of denial of deduction under section 10A of the Income Tax Act, 1961 in respect of profit earned by the Company's undertaking in Software Technology Park at Bangalore for the years ended March 31, 2001 to March 31, 2008. The appeals filed against the said demand before the Appellate authorities have been allowed in favor of the Company by the second appellate authority for the years up to March 31, 2007. Further appeals have been filed by the Income tax authorities before the Hon'ble High Court. For the year ended March 31, 2008, based on DRP directions confirming the position of the assessing officer, the final assessment order was passed by the assessing officer. The Company has filed an appeal against the said order before the Appellate Tribunal.

In March 2013, the Company received the draft assessment order, on similar grounds as that of earlier years, with a demand of ₹ 7,159 (including interest of ₹ 848) for the financial year ended March 31, 2009. The Company had filed its objections against the said demand before the Dispute Resolution Panel (DRP). In December 2013, the DRP has given the directions on each of the objections filed, the assessing officer has to pass the final assessment order.

Considering the facts and nature of disallowance and the order of the appellate authority upholding the claims of the Company for earlier years, the Company believes that the final outcome of the above disputes should be in favor of the Company and there should not be any material impact on the condensed consolidated interim financial statements.

The Company is subject to legal proceedings and claims which have arisen in the ordinary course of its business. The resolution of these legal proceedings is not likely to have a material and adverse effect on the results of operations or the financial position of the Company.

The Contingent liability in respect of disputed demands for excise duty, custom duty, sales tax and other matters amounts to ₹ 2,273 and ₹ 2,296 as of March 31, 2013 and December 31, 2013, respectively.

23. Segment Information

The Company is organised by business, which primarily includes IT Services (comprising of IT Services and BPO Services) and IT Products and Others. Consequent to the demerger of Consumer Care and Lighting, Infrastructure Engineering and other non-IT businesses (collectively, "the Diversified Business"), the Company has re-organised the IT Services business with the object of making industry practice its focal point for performance evaluation and internal financial reporting and decision making. Consequently, the format for reporting IT services business has been changed to industry segments (Industry practice). Industry segments primarily consist of Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing and Hi-tech (MFG), Global Media and Telecom (GMT) and others.

The IT Services reportable segment information for the comparative period by industry class of customers is not restated to reflect the above change since the meaningful segregation of the data is impracticable and cost to develop it is excessive. However, as required under IFRS 8, the Company has presented segment information for the current period on both the old basis and new basis of segmentation.

The Chairman of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, *"Operating Segments"*. The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Information on reportable segment on the new basis of segmentation for the three months ended December 31, 2013 is as follows:

	IT Services							IT Products*	Reconciling Items	Entity total*
	BFSI	HLS	RCTG	ENU	MFG	GMT	Total			
Revenue	27,305	10,914	15,116	16,625	19,199	14,115	**103,274**	10,155	(112)	**113,317**
Operating income of segment	6,377	1,847	3,164	4,683	4,565	2,845	**23,481**	(116)	(256)	**23,109**
Unallocated							**309**	-	-	**309**
Operating income							**23,790**	**(116)**	**(256)**	**23,418**
Finance expense										(898)
Finance and other income										3,812
Profit before tax										**26,332**
Income tax expense										(6,060)
Profit for the period										**20,272**
Depreciation and amortisation										**3,109**

*Refer note below for cessation of manufacturing of 'Wipro branded desktops, laptops and servers'.

Information on reportable segments on the old basis of segmentation in given below:

	Three months ended December 31, 2012						
	IT Services and Products			Consumer Care and Lighting (discontinued)	Others (discontinued)	Reconciling Items	Entity Total
	IT Services	IT Products	Total				
Revenues…………………………..	86,018	9,969	95,987	10,281	3,727	251	110,246
Cost of revenues…………………..	(57,016)	(9,013)	(66,029)	(5,748)	(3,433)	(321)	(75,531)
Selling and marketing expenses…..	(5,782)	(393)	(6,175)	(2,732)	(118)	(127)	(9,152)
General and administrative expenses……………………………	(5,303)	(324)	(5,627)	(399)	(140)	62	(6,104)
Operating income…………………	17,917	239	18,156	1,402	36	(135)	19,459
Finance expense…………………..							(516)
Finance and other income………..							3,224
Share of profits of equity accounted investees……………….							(65)
Profit before tax……………………							22,102
Income tax expense……………….							(4,848)
Profit for the period………………							**17,254**
Depreciation and amortization….			2,336	118	128	140	2,722
Average capital employed…………			160,238	24,674	11,865	186,135	382,912
Return on capital employed ………			45%	23%	1%	-	20%

	Three months ended December 31, 2013						
	IT Services and Products			Consumer Care and Lighting (discontinued)	Others (discontinued)	Reconciling Items	Entity Total*
	IT Services	IT Products*	Total				
Revenues…………………………..	103,274	10,155	113,429	-	-	(112)	113,317
Cost of revenues……………………	(66,774)	(9,575)	(76,349)	-	-	(16)	(76,365)
Selling and marketing expenses……	(7,314)	(307)	(7,621)	-	-	(138)	(7,759)
General and administrative expenses…………………………….	(5,396)	(389)	(5,785)	-	-	10	(5,775)
Operating income…………………..	23,790	(116)	23,674	-	-	(256)	23,418
Finance expense…………………….							(898)
Finance and other income…………..							3,812
Profit before tax……………………..							26,332
Income tax expense…………………							(6,060)
Profit for the period……………….							**20,272**
Depreciation and amortization…...			2,987			122	3,109
Average capital employed…………			172,873			198,398	371,271
Return on capital employed ………			55%				25%

*Refer note below for cessation of manufacturing of ‘Wipro branded desktops, laptops and servers’.

Information on reportable segment on the new basis of segmentation for the nine months ended December 31, 2013 is as follows:

	IT Services							IT Products*	Reconciling Items	Entity total*
	BFSI	HLS	RCTG	ENU	MFG	GMT	Total			
Revenue	77,567	29,855	43,481	46,750	55,328	40,335	**293,316**	27,695	(428)	**320,583**
Operating income of segment	17,148	5,155	8,964	12,531	12,439	8,237	**64,474**	167	(903)	**63,738**
Unallocated							**(195)**	-	-	**(195)**
Operating income							**64,279**	**167**	**(903)**	**63,543**
Finance expense										(2,049)
Finance and other income										10,585
Profit before tax										**72,079**
Income tax expense										(16,064)
Profit for the period										**56,015**
Depreciation and amortisation										**8,226**

*Refer note below for cessation of manufacturing of 'Wipro branded desktops, laptops and servers'.

Information on reportable segments on the old basis of segmentation in given below:

	Nine months ended December 31, 2012						
	IT Services and Products			Consumer Care and Lighting (discontinued)	Others (discontinued)	Reconciling Items	Entity Total
	IT Services	IT Products	Total				
Revenues……………………………	252,893	28,492	281,385	30,154	11,392	412	323,343
Cost of revenues…………………….	(168,071)	(25,749)	(193,820)	(16,560)	(10,304)	(879)	(221,563)
Selling and marketing expenses……	(16,652)	(1,077)	(17,729)	(8,631)	(388)	(309)	(27,057)
General and administrative expenses……………………………..	(15,505)	(944)	(16,449)	(1,288)	(387)	169	(17,955)
Operating income…………………...	52,665	722	53,387	3,675	313	(607)	56,768
Finance expense…………………….							(2,420)
Finance and other income…………							9,149
Share of profits of equity accounted investees…………………………….							(203)
Profit before tax……………………							63,294
Income tax expense…………………							(13,972)
Profit for the period……………							**49,322**
Depreciation and amortization...…			7,112	350	387	372	8,221
Average capital employed…………			156,286	23,922	11,762	177,571	369,541
Return on capital employed ………			46%	20%	4%	-	20%

	Nine months ended December 31, 2013						
	IT Services and Products			Consumer Care and Lighting (discontinued)	Others (discontinued)	Reconciling Items	Entity Total*
	IT Services	IT Products*	Total				
Revenues……………………………	293,316	27,695	321,011	-	-	(428)	320,583
Cost of revenues…………………….	(192,240)	(25,515)	(217,755)	-	-	(33)	(217,788)
Selling and marketing expenses……	(20,818)	(1,000)	(21,818)	-	-	(406)	(22,224)
General and administrative expenses……………………………..	(15,979)	(1,013)	(16,992)	-	-	(36)	(17,028)
Operating income…………………...	64,279	167	64,446	-	-	(903)	63,543
Finance expense…………..………...							(2,049)
Finance and other income………….							10,585
Profit before tax……………………							72,079
Income tax expense…………………							(16,064)
Profit for the period………………							**56,015**
Depreciation and amortization....			7,849			377	8,226
Average capital employed #………			168,657			194,927	363,584
Return on capital employed ………			51%				23%

*Refer note below for cessation of manufacturing of 'Wipro branded desktops, laptops and servers'.
Opening capital employed is represented net off adjustment of capital employed relating to diversified business.

Note:
The operating income of IT Products segment and the Company for the three and nine months ended December 31, 2013, includes non-recurring expense of ₹ 209 incurred due to cessation of manufacturing of 'Wipro branded desktops, laptops and servers'. Operating income of the IT Products segment and the Company excluding the above non-recurring expense is ₹ 93 and ₹ 23,627 for the three months ended December 31, 2013, respectively and ₹ 376 and ₹ 63,752 for the nine months ended December 31, 2013, respectively and profit after tax of the Company excluding the above non-recurring expense is ₹ 20,435 and ₹ 56,178 for the three and nine months ended December 31, 2013, respectively.

Reconciliation of the reportable segment revenue and profit before tax for three months ended and nine months ended December 31, 2012:

	Three months ended December 31, 2012	Nine months ended December 31, 2012
Revenues:		
Revenue as per segment reporting…………………………………………	₹ 110,246	₹ 323,343
Less: foreign exchange (gains) / losses, net included in segment revenue..	(747)	(2,563)
Less: revenues for discontinued operations (note 4)…………………………	(14,348)	(42,547)
Inter-group transactions…………………………………………………..	(11)	(63)
Revenues for continuing operations…………………………………….	₹ 95,140	₹ 278,170
Profit before tax:		
Profit before tax as per segment reporting………………………………….	₹ 22,102	₹ 63,294
Less: profit before tax for discontinued operations (note 4)……………….	(1,649)	(4,521)
Profit before tax for continuing operations……………………………….	₹ 20,453	₹ 58,773

The Company has four geographic segments: India, the United States, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer for continuing operations are as follows:

	Three months ended December 31,		Nine months ended December 31,	
	2012	2013	2012	2013
India………………………………………………	₹ 12,516	₹ 11,592	₹ 35,132	₹ 33,591
United States………………………………………..	43,116	51,751	129,290	146,839
Europe……………………………………………	25,953	31,543	74,226	88,265
Rest of the world……………………………………	14,302	18,431	42,085	51,888
	₹ 95,887	**₹ 113,317**	**₹ 280,733**	**₹ 320,583**

Management believes that it is currently not practicable to provide disclosure of geographical location wise assets, since the meaningful segregation of the available information is onerous.

No client individually accounted for more than 10% of the revenues during the nine months ended December 31, 2012 and 2013.

Notes:

a) The company has the following reportable segments:

i) IT Services industry segments primarily consisting of Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing (MFG), Global Media and Telecom (GMT) and others. Key service offering includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting , infrastructure outsourcing services and business process outsourcing services.

ii) IT Products: The IT Products segment sells a range of Wipro personal desktop computers, Wipro servers and Wipro notebooks. The Company is also a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to these items is reported as revenue from the sale of IT Products.

iii) Corporate activities such as treasury, legal and accounting, which do not qualify as operating segments under IFRS 8, and elimination of inter-segment transactions have been considered as 'reconciling items'.

iv) Hitherto the Demerger of the Diversified Business (refer note 4) during the year ended March 31, 2013, the "Consumer Care and Lighting" and "Others" have been discontinued effective March 31, 2013.

b) Revenues include excise duty of ₹ 5 and ₹ 43 for the three months ended December 31, 2012 and 2013, respectively and ₹ 24 and ₹ 70 for the nine months ended December 31, 2012 and 2013, respectively. For the purpose of segment reporting, the segment revenues are net of excise duty. Excise duty is reported in reconciling items.

c) For the purpose of segment reporting, the Company has included the impact of 'foreign exchange gains / (losses), net' in revenues (which is reported as a part of operating profit in the statement of income).

d) For evaluating performance of the individual business segments, stock compensation expense is allocated on the basis of straight line amortization. The differential impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual business segments is reported in reconciling items.

e) For evaluating the performance of the individual business segments, amortization of intangibles acquired through business combinations are reported in reconciling items.

f) For evaluating the performance of the individual business segments, loss on disposal of subsidiaries are reported in reconciling items.

g) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payments terms. Accordingly, such receivables are reflected in capital employed in reconciling items. As of December 31, 2012 and 2013, capital employed in reconciling items includes ₹ 13,250 and ₹ 13,796 respectively, of such receivables on extended collection terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.

h) Operating income of segments is after recognition of stock compensation expense arising from the grant of options for continuing operations is as follows:

Segments	Three months ended December 31, 2012	Three months ended December 31, 2013	Nine months ended December 31, 2012	Nine months ended December 31, 2013
IT Services ………………………................	₹ 255	₹ 147	₹ 508	₹ 348
IT Products………………………………….	14	4	31	14
Reconciling items…………………………..	(56)	6	(235)	10
Total……………………………………..	**₹ 213**	**₹ 157**	**₹ 304**	**₹ 372**

24. List of subsidiaries as of December 31, 2013 are provided in the table below :

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipro LLC (formerly Wipro Inc).			USA
	Wipro Gallagher Solutions Inc		USA
	Enthink Inc. *		USA
	Infocrossing Inc.		USA
	Wipro Promax Analytics Solutions LLC [Promax Analytics Solutions Americas LLC]		USA
	Wipro Insurance Solution LLC		USA
Wipro Energy IT Services India Private Limited (formerly SAIC India Private Limited)			India
Wipro Japan KK			Japan
Wipro Shanghai Limited			China
Wipro Trademarks Holding Limited			India
Wipro Travel Services Limited			India
Wipro Holdings (Mauritius) Limited			Mauritius
	Wipro Holdings UK Limited		U.K.
		Wipro Technologies UK Limited	U.K.
		Wipro Holding Austria GmbH(A)	Austria
		3D Networks (UK) Limited	U.K.
		Wipro Europe Limited (A) (formerly SAIC Europe Limited)	U.K
Wipro Cyprus Private Limited			Cyprus
	Wipro Technologies S.A DE C. V		Mexico
	Wipro BPO Philippines LTD. Inc		Philippines
	Wipro Holdings Hungary Korlátolt Felelősségű Társaság		Hungary
	Wipro Technologies Argentina SA		Argentina
	Wipro Information Technology Egypt SAE		Egypt
	Wipro Arabia Limited*		Saudi Arabia
	Wipro Poland Sp Zoo		Poland
	Wipro IT Services Poland Sp. z o. o		Poland
	Wipro Outsourcing Services UK Limited		U.K.
	Wipro Technologies South Africa (Proprietary) Limited		South Africa
		Wipro Technologies Nigeria Limited	Nigeria
	Wipro Information Technology Netherlands BV (formerly Retail Box BV)		Netherland
		Wipro Portugal S.A.(A) (Formerly Enabler Informatica SA)	Portugal
		Wipro Technologies Limited, Russia	Russia
		Wipro Technology Chile SPA	Chile
		Wipro Technologies Canada Limited	Canada

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
		Wipro Information Technology Kazakhstan LLP	Kazakhstan
		Wipro Technologies W.T. Sociedad Anonima	Costa Rica
		Wipro Outsourcing Services (Ireland) Limited	Ireland
		Wipro Technologies Norway AS	Norway
		Wipro Technologies VZ, C.A.	Venezuela
	Wipro Technologies SRL		Romania
	PT WT Indonesia		Indonesia
	Wipro Australia Pty Limited		Australia
		Wipro Promax Holdings Pty Ltd (formerly Promax Holdings Pty Ltd) (A)	Australia
	Wipro Technocentre (Singapore) Pte Limited		Singapore
	Wipro (Thailand) Co Limited		Thailand
	Wipro Bahrain Limited WLL		Bahrain
	Wipro Gulf LLC (formerly SAIC Gulf LLC)		Sultanate of Oman
	Wipro Technologies Spain S.L.		Spain
Wipro Networks Pte Limited (formerly 3D Networks Pte Limited)			Singapore
Planet PSG Pte Limited			Singapore
	Wipro Technologies SDN BHD		Malaysia
Wipro Chengdu Limited			China
Wipro Technology Services Limited			India
Wipro Airport IT Services Limited*			India

*All the above direct subsidiaries are 100% held by the Company except that the Company holds 98% of the equity securities of Enthink Inc., 66.67% of the equity securities of Wipro Arabia Limited and 74% of the equity securities of Wipro Airport IT Services Limited.

(A) Step Subsidiary details of Wipro Holding Austria GmbH, Wipro Portugal S.A, Wipro Europe Limited and Wipro Promax Holdings Pty Ltd are as follows:

Subsidiaries	Subsidiaries	Country of Incorporation
Wipro Holding Austria GmbH	Wipro Technologies Austria GmbH	Austria
	New Logic Technologies SARL	France
Wipro Europe Limited (formerly SAIC Europe Limited)	Wipro UK Limited (formerly SAIC Limited)	U.K.
	Wipro Europe (formerly Science Applications International, Europe SARL)	France
Wipro Portugal S.A.	SAS Wipro France (formerly Enabler France SAS)	France
	Wipro Retail UK Limited (formerly Enabler UK Limited)	U.K.
	Wipro do Brasil Technologia Ltda (formerly Enabler Brazil Ltda)	Brazil
	Wipro Technologies Gmbh (formerly Enabler & Retail Consult GmbH)	Germany
Wipro Promax Holdings Pty Ltd (formerly Promax Holdings Pty Ltd)	Wipro Promax Analytics Solutions Pty Ltd (formerly Promax Applications Group Pty Ltd)	Australia
	Wipro Promax IP Pty Ltd (formerly PAG IP Pty Ltd)	Australia
	Wipro Promax Analytics Solutions (Europe) Limited [Promax Analytics Solutions (Europe) Ltd]	UK

25. On December 02, 2013, the Company had entered into a definitive agreement to acquire Opus Capital Markets Consultants LLC ('Opus') a leading US-based providers of mortgage due diligence and risk management services for a consideration of approximately US$ 75 million, including a deferred earn-out component. The acquisition will strengthen Wipro's mortgage solutions and complement its existing offerings in mortgage origination, servicing and secondary market. The acquisition was completed on January 14, 2014, on completion of customary closing condition.

26. Details of balances with banks as of December 31, 2013 are as follows:

Bank Name	In Current Account	In Deposit Account	Total
Canara Bank ……………………………………….	₹ -	₹ 15,650	₹ 15,650
HSBC Bank ……………………………….……….	8,761	2,436	11,197
State Bank of Travancore…………………………..	-	9,000	9,000
Wells Fargo Bank…………………………………..	8,050	-	8,050
Corporation Bank…………………...……………	-	7,951	7,951
Citi Bank ……………………………………………	4,045	3,154	7,199
Axis Bank……………………………………………	61	4,500	4,561
Indian Overseas Bank……..…………………….......	22	3,077	3,099
ICICI Bank……………………….........................	124	2,580	2,704
Central Bank of India……………………………….	-	1,500	1,500
HDFC Bank ……………….………………………	718	259	977
Yes Bank…………………………………………..	1	900	901
Oriental Bank of Commerce………………………..	-	750	750
Standard Chartered Bank ……………………..........	723	-	723
SBS Bank…………………………………………..	573	-	573
Karur Vysya Bank……………………………………	-	430	430
Ratnakar bank ……………………………………….	-	430	430
State Bank of India ……………….........................	344	54	398
Bank of America ……………………………….....	220	-	220
Saudi British Bank ………………………………..	173	-	173
BBVA Provincial Bank………..................................	138	-	138
ING Vysya Bank……………………………………..	60	-	60
ANZ Bank…………………....................................	54	-	54
Others including cash and cheques on hand………..	3,193	1	3,194
Total……………………………………………….	**27,260**	**52,672**	**79,932**

27. Available for sale investments

(b) Investments in liquid and short-term mutual funds/ marketable bonds/ other investments as of December 31, 2013:

Fund House	As of December 31, 2013
LIC Housing Finance Limited…………………………………………	₹ 7,588
Birla Sun life Mutual Fund Limited...…………………………………	6,028
IDFC Limited……………………………………………………….	5,688
L&T Finance Limited….………………………………………………	5,001
ICICI Prudential Mutual Fund………………………………………..	4,626
Reliance Mutual Fund………………………………………………	4,515
Bajaj Finance……………………………………………………......	4,478
Sundaram Finance Limited………………………………………..	4,373
Power Finance Corporation Limited…………………………………	3,510
IDFC Mutual Fund……………………………………………………	3,023
GSEC Bonds……………………………………………………….	3,004
L&T Mutual Fund……………………………………………….....	2,363
SIDBI……………..……………………………………………………	2,121
IL&FS Limited…..………………………………………………….	1,735
Opera Solutions LLC…………………………………………………	1,715
TATA Mutual Fund……………………………………………………	1,585
Religare Mutual Fund. ……………………………………………….	1,585

Fund House	As of December 31, 2013
HDFC Limited……………………………………………………….	1,483
SBI Mutual Fund……………………………………………………..	1,427
JP Morgan Mutual Fund………………………………………………	1,372
Axis Mutual Fund………………………………………………….	1,122
HDFC Mutual Fund…………………………………………………..	978
IRFC…………………………………………………………………..	759
NABARD……..…………………………………………………………	671
Mahindra & Mahindra Finance Limited………………………………	516
Bharath Aluminum Co. Limited……………………………………...	514
Exim Bank of India………………………………………………….	511
Franklin Templeton Mutual Fund……………………………………	506
Kotak Mahindra Prime…………………………………………….	501
GIC Housing Finance Limited………………………………………..	487
Kotak Mutual Fund…………………………………………………	457
E.I.D. Parry……………………………………………………........	363
Axeda Corporation……………………………………………….	283
Mahindra Motor Vehicles Limited…………………………………….	276
National Housing Bank Limited..……………………………………..	273
Tata Capital Financial Services Limited………………………………	261
Deutsche Mutual Fund…………………………………………….....	205
TUBE Investments………………………………………………….	155
Steel Authority of India Limited……………………………………..	102
UTI Mutual Fund……………………………………………………	40
Others………………………………………………………………..	212
Total…………………………………………………………………...	**₹ 76,412**

(c) Investment in Certificates of Deposit as of December 31, 2013:

Name of the Bank	As of December 31, 2013
Corporation Bank…………………………………………………...	₹ 1,236
Bank of India…………..……………………………………………	1,232
State Bank of Hyderabad……………………………………………..	248
Total……………………………………………………….............	**₹ 2,716**

28. On January 17, 2014, the Board of Directors of the Company declared an interim dividend of ₹ 3 ($0.05) per equity share and ADR (150% on an equity share of par value of ₹2).

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached — For and on behalf of the Board of Directors

for **B S R & Co. LLP** *Chartered Accountants* Firm's Registration No:101248W	**Azim Premji** *Chairman*	**N Vaghul** *Director*	**B C Prabhakar** *Director*
Supreet Sachdev *Partner* Membership No. 205385	**Suresh C Senapaty** *Executive Director & Chief Financial Officer*	**T K Kurien** *Executive Director & Chief Executive Officer*	**V Ramachandran** *Company Secretary*

Bangalore
January 17, 2014