WIPRO LIMITED AND SUBSIDIARIES

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS UNDER IFRS

AS OF AND FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(₹ in millions, except share and per share data, unless otherwise stated)

	Notes	As of March 31, 2012	As of March 31, 2013	2013 Convenience translation into US$ in millions (Unaudited)
ASSETS				
Goodwill	6	67,937	54,756	1,004
Intangible assets	6	4,229	1,714	31
Property, plant and equipment	5	58,988	50,525	927
Investment in equity accounted investee		3,232	-	-
Derivative assets	13	3,462	51	1
Non-current tax assets		10,287	10,308	189
Deferred tax assets		2,597	4,235	78
Other non-current assets	10	11,781	10,738	197
Total non-current assets		162,513	132,327	2,427
Inventories	8	10,662	3,263	60
Trade receivables		80,328	76,635	1,406
Other current assets	10	25,743	31,069	570
Unbilled revenues		30,025	31,988	587
Available for sale investments	7	41,961	69,171	1,269
Current tax assets		5,635	7,408	136
Derivative assets	13	1,468	3,031	56
Cash and cash equivalents	9	77,666	84,838	1,556
Total current assets		273,488	307,403	5,638
TOTAL ASSETS		436,001	439,730	8,065
EQUITY				
Share capital		4,917	4,926	90
Share premium		30,457	11,760	216
Retained earnings		241,912	259,178	4,754
Share based payment reserve		1,976	1,316	24
Other components of equity		6,594	7,174	132
Shares held by controlled trust		(542)	(542)	(10)
Equity attributable to the equity holders of the company		285,314	283,812	5,206
Non-controlling Interest		849	1,171	21
Total equity		286,163	284,983	5,227
LIABILITIES				
Long - term loans and borrowings	11	22,510	854	16
Deferred tax liabilities		353	846	16
Derivative liabilities	13	307	118	2
Non-current tax liability		5,403	4,790	88
Other non-current liabilities	12	3,519	3,390	62
Provisions	12	61	9	-
Total non-current liabilities		32,153	10,007	184
Loans and borrowings and bank overdrafts	11	36,448	62,962	1,155
Trade payables and accrued expenses		47,258	48,067	882
Unearned revenues		9,569	10,347	190
Current tax liabilities		7,232	10,226	188
Derivative liabilities	13	6,354	975	18
Other current liabilities	12	9,703	10,989	202
Provisions	12	1,121	1,174	22
Total current liabilities		117,685	144,740	2,655
TOTAL LIABILITIES		149,838	154,747	2,838
TOTAL EQUITY AND LIABILITIES		436,001	439,730	8,065

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached   For and on behalf of the Board of Directors

for **B S R & Co.** *Chartered Accountants* Firm's Registration No:101248W	**Azim Premji** *Chairman*	**B C Prabhakar** *Director*	**M K Sharma** *Director*
Supreet Sachdev *Partner* Membership No. 205385	**Suresh C Senapaty** *Chief Financial Officer & Director*	**T K Kurien** *CEO, IT Business & Executive Director*	**V Ramachandran** *Company Secretary*

Bangalore
April 19, 2013

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF INCOME
(₹ in millions, except share and per share data, unless otherwise stated)

		Three months ended March 31,			Year ended March 31,		
	Notes	**2012**	**2013**	**2013 Convenience translation into US $ in millions (Unaudited) Refer note 2 (iv)**	**2012**	**2013**	**2013 Convenience translation into US $ in millions (Unaudited) Refer note 2 (iv)**
Continuing Operations							
Gross revenues……	16	84,547	96,078	1,762	318,747	374,256	6,865
Cost of revenues……	17	(59,140)	(67,008)	(1,229)	(225,794)	(260,665)	(4,781)
Gross profit……		**25,407**	**29,070**	**533**	**92,953**	**113,591**	**2,083**
Selling and marketing expenses……	17	(4,838)	(6,183)	(113)	(17,953)	(24,213)	(444)
General and administrative expenses……	17	(5,263)	(5,820)	(107)	(18,416)	(22,032)	(404)
Foreign exchange gains/(losses), net……		521	62	1	3,328	2,626	48
Results from operating activities……		**15,827**	**17,129**	**314**	**59,912**	**69,972**	**1,283**
Finance expenses……	18	(375)	(395)	(7)	(3,371)	(2,693)	(49)
Finance and other income……	19	2,448	3,077	56	8,982	11,317	208
Profit before tax……		**17,900**	**19,811**	**363**	**65,523**	**78,596**	**1,442**
Income tax expense……	15	(3,804)	(3,973)	(73)	(12,955)	(16,912)	(310)
Profit for the period from continuing operations……		**14,096**	**15,838**	**290**	**52,568**	**61,684**	**1,132**
Discontinued operations							
Profit after tax for the period from discontinued operations…..	**4**	816	1,535	28	3,419	5,012	92
Profit for the period……		**14,912**	**17,373**	**319**	**55,987**	**66,696**	**1,224**
Profit attributable to:							
Equity holders of the company……		14,809	17,287	317	55,730	66,359	1,217
Non-controlling interest……		103	86	2	257	337	6
		14,912	**17,373**	**319**	**55,987**	**66,696**	**1,223**
Profit from continuing operations attributable to:							
Equity holders of the company……		13,996	15,756	289	52,325	61,362	1,126
Non-controlling interest……		100	82	1	243	322	6
		14,096	**15,838**	**290**	**52,568**	**61,684**	**1,132**
Earnings per equity share:	20						
Basic……		6.04	7.04	0.13	22.75	27.05	0.50
Diluted……		6.03	7.02	0.13	22.68	26.98	0.49
From continuing operations							
Basic……		5.71	6.42	0.12	21.36	25.01	0.46
Diluted……		5.70	6.40	0.12	21.29	24.95	0.46
Weighted average number of equity shares used in computing earnings per equity share:							
Basic……		2,450,584,622	2,455,037,295	2,455,037,295	2,449,777,457	2,453,218,759	2,453,218,759
Diluted……		2,457,137,406	2,460,940,973	2,460,940,973	2,457,511,538	2,459,184,321	2,459,184,321

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached

For and on behalf of the Board of Directors

for **B S R & Co.**
Chartered Accountants
Firm's Registration No:101248W

Azim Premji
Chairman

B C Prabhakar
Director

M K Sharma
Director

Supreet Sachdev
Partner
Membership No. 205385

Suresh C Senapaty
Chief Financial Officer & Director

T K Kurien
CEO, IT Business & Executive Director

V Ramachandran
Company Secretary

Bangalore
April 19, 2013

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME
(₹ in millions, except share and per share data, unless otherwise stated)

	Notes	Three months ended March 31, 2012	Three months ended March 31, 2013	Three months ended March 31, 2013 Convenience Translation into US $ in millions (Unaudited) Refer note 2(iv)	Year ended March 31, 2012	Year ended March 31, 2013	Year ended March 31, 2013 Convenience Translation into US $ in millions (Unaudited) Refer note 2(iv)
Profit for the period……………………………………………………………		14,912	17,373	319	55,987	66,696	1,224
Other comprehensive income, net of taxes:							
Foreign currency translation differences..…..………………………………	14	(1,426)	(1,074)	(20)	6,446	3,983	73
Net change in fair value of cash flow hedges……………………………...	13,15	3,396	1,832	34	(350)	2,847	52
Net change in fair value of available for sale investments…….……………	7, 15	(154)	(113)	(2)	(20)	229	4
Total other comprehensive income, net of taxes……………………....…		**1,816**	**645**	**12**	**6,076**	**7,059**	**129**
Total comprehensive income for the period……………...………………		**16,728**	**18,018**	**331**	**62,063**	**73,755**	**1,352**
Attributable to:							
Equity holders of the company..……………………………………………		16,670	17,937	330	61,744	73,358	1,346
Non-controlling interest………………...		58	81	1	319	397	7
		16,728	**18,018**	**331**	62,063	73,755	1,352

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached   For and on behalf of the Board of Directors

for **B S R & Co.**	**Azim Premji**	**B C Prabhakar**	**M K Sharma**
Chartered Accountants	*Chairman*	*Director*	*Director*
Firm's Registration No:101248W			

Supreet Sachdev	**Suresh C Senapaty**	**T K Kurien**	**V Ramachandran**
Partner	*Chief Financial Officer & Director*	*CEO, IT Business & Executive Director*	*Company Secretary*
Membership No. 205385			

Bangalore
April 19, 2013

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
(₹ in millions, except share and per share data, unless otherwise stated)

Particulars	No. of Shares	Share Capital	Share premium	Retained earnings	Share based payment reserve	Other components of equity: Foreign currency translation reserve	Other components of equity: Cash flow hedging reserve	Other components of equity: Other reserves	Shares held by controlled trust *	Equity attributable to the equity holders of the company	Non-controlling Interest	Total equity
As at April 1, 2011…………………………….………………	2,454,409,145	4,908	30,124	203,250	1,360	1,524	(1,008)	64	(542)	239,680	691	240,371
Cash dividend paid (Including dividend tax thereon)………..	-			(17,068)						(17,068)	(161)	(17,229)
Issue of equity shares on exercise of options ………………….	4,347,083	9	333	-	(333)	-	-	-	-	9	-	9
Profit for the period……………………………………………	-	-	-	55,730	-	-	-	-	-	55,730	257	55,987
Other comprehensive income…………………………………	-	-	-	-	-	6,384	(350)	(20)	-	6,014	62	6,076
Compensation cost related to employee share based payment transactions…………………………………………	-	-	-	-	949	-	-	-	-	949	-	949
As at March 31, 2012..………………………………………	**2,458,756,228**	**4,917**	**30,457**	**241,912**	**1,976**	**7,908**	**(1,358)**	**44**	**(542)**	**285,314**	**849**	**286,163**
As at April 1, 2012……………………………………………	2,458,756,228	4,917	30,457	241,912	1,976	7,908	(1,358)	44	(542)	285,314	849	286,163
Cash dividend paid (Including dividend tax thereon)…………	-	-	-	(17,066)	-	-	-	-	-	(17,066)	(14)	(17,080)
Issue of equity shares on exercise of options ………………….	4,178,502	9	1,303	-	(1,303)	-	-	-	-	9	-	9
Profit for the period……………………………………………	-	-	-	66,359	-	-	-	-	-	66,359	337	66,696
Other comprehensive income…………………………………	-	-	-	-	-	3,923	2,847	229	-	6,999	60	7,059
Compensation cost related to employee share based payment transactions……………………………………………	-	-	-	-	643	-	-	-	-	643	-	643
Effect of demerger of diversified business (note 4)………	-	-	(20,000)	(32,027)	-	(6,361)		(58)		(58,446)	(61)	(58,507)
As at March 31, 2013…………………………………………	**2,462,934,730**	**4,926**	**11,760**	**259,178**	**1,316**	**5,470**	**1,489**	**215**	**(542)**	**283,812**	**1,171**	**284,983**
Convenience translation into US $ in million (Unaudited) Refer note 2(iv)		**90**	**216**	**4,754**	**24**	**100**	**28**	**4**	**(10)**	**5,206**	**21**	**5,227**

* Represents 14,841,271 treasury shares as of March 31, 2012 and 2013.

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached   For and on behalf of the Board of Directors

for **B S R & Co.**	**Azim Premji**	**B C Prabhakar**	**M K Sharma**
Chartered Accountants	*Chairman*	*Director*	*Director*
Firm's Registration No:101248W			
Supreet Sachdev	**Suresh C Senapaty**	**T K Kurien**	**V Ramachandran**
Partner	*Chief Financial Officer & Director*	*CEO, IT Business & Executive Director*	*Company Secretary*
Membership No. 205385			

Bangalore
April 19, 2013

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(₹ in millions, except share and per share data, unless otherwise stated)

	Year ended March 31, 2012	Year ended March 31, 2013	2013 Convenience Translation into US$ in millions (Unaudited) Refer note 2(iv)
Cash flows from operating activities:			
Profit for the period	55,987	66,696	1,223
Adjustments to reconcile profit for the period to net cash generated from operating activities:			
Gain on sale of property, plant and equipment and intangible assets, net	(104)	(230)	(4)
Depreciation and amortization	10,129	10,835	199
Exchange (gain) / loss, net	1,938	1,185	22
Impact of hedging activities, net	1,095	(25)	-
Gain on sale of investments	(187)	(2,464)	(45)
Loss on sale of subsidiary	77	-	-
Share based compensation	949	643	12
Income tax expense	13,763	18,349	337
Share of (profits)/losses of equity accounted investees	(333)	107	2
Dividend and interest (income)/expenses, net	(7,651)	(9,417)	(174)
Changes in operating assets and liabilities:			
Trade receivables	(17,470)	(3,168)	(58)
Unbilled revenue	(5,876)	(1,963)	(36)
Inventories	(862)	(47)	(1)
Other assets	(3,501)	(2,116)	(39)
Trade payables and accrued expenses	4,289	6,789	125
Unearned revenue	2,898	713	13
Other liabilities and provisions	1,040	2,614	48
Cash generated from operating activities before taxes	56,181	88,501	1,623
Income taxes paid, net	(16,105)	(18,079)	(333)
Net cash generated from operating activities	**40,076**	**70,422**	**1,292**
Cash flows from investing activities:			
Expenditure on property, plant and equipment and intangible assets	(12,977)	(10,616)	(195)
Proceeds from sale of property, plant and equipment and intangible assets	774	471	9
Purchase of available for sale investments	(338,599)	(492,158)	(9,027)
Investment in associate	-	(130)	(2)
Proceeds from sale of available for sale investments	346,826	456,075	8,365
Investment in newly acquired subsidiaries under demerged business	-	(8,276)	(152)
Impact of net investment hedging activities, net	-	(2,667)	(49)
Investment in inter-corporate deposits	(14,550)	(12,460)	(230)
Refund of inter-corporate deposits	10,380	11,410	209
Payment for business acquisitions including deposit in escrow, net of cash acquired	(7,920)	(3,074)	(56)
Interest received	5,799	7,376	135
Dividend received	2,211	639	12
Net cash used in investing activities	**(8,056)**	**(53,410)**	**(980)**
Cash flows from financing activities:			
Proceeds from issuance of equity shares/pending allotment	22	9	-
Repayment of loans and borrowings	(70,127)	(96,911)	(1,778)
Proceeds from loans and borrowings	70,839	108,305	1,987
Interest paid on loans and borrowings	(902)	(1,044)	(19)
Payment of cash dividend (including dividend tax thereon)	(17,229)	(17,080)	(313)
Net cash used in financing activities	**(17,397)**	**(6,721)**	**(123)**
Net increase in cash and cash equivalents during the period	14,623	10,291	189
Effect of exchange rate changes on cash and cash equivalents	1,680	789	14
Cash and cash equivalents at the beginning of the period	60,899	77,202	1,416
Cash and cash equivalents at the end of the period (Note 9)	**77,202**	**88,282**	**1,619**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached

for **B S R & Co.**
Chartered Accountants
Firm's Registration No:101248W

Supreet Sachdev
Partner
Membership No. 205385

For and on behalf of the Board of Directors

Azim Premji — *Chairman*
B C Prabhakar — *Director*
M K Sharma — *Director*

Suresh C Senapaty — *Chief Financial Officer & Director*
T K Kurien — *CEO, IT Business & Executive Director*
V Ramachandran — *Company Secretary*

Bangalore
April 19, 2013

1. The Company overview:

Wipro Limited ("Wipro" or the "Parent Company"), together with its subsidiaries (collectively, "the Company" or the "Group") is a leading India based provider of IT Services, including Business Process Outsourcing ("BPO") services and IT products, globally. During the financial year 2013, the Group had initiated and completed the demerger of the consumer care and lighting, infrastructure engineering businesses and other non IT business of the Company (collectively, the "Diversified Business")..

Wipro is a public limited company incorporated and domiciled in India. The address of its registered office is Wipro Limited, Doddakannelli, Sarjapur Road, Bangalore - 560 035, Karnataka, India. Wipro has its primary listing with Bombay Stock Exchange and National Stock Exchange in India. The Company's American Depository Shares representing equity shares are also listed on the New York Stock Exchange. These condensed consolidated interim financial statements were authorized for issue by the Company's Board of Directors on April 19, 2013.

2. Basis of preparation of financial statements

(i) Statement of compliance:

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB"). Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the last annual consolidated financial statements as at and for the year ended March 31, 2012. This condensed consolidated interim financial statements does not include all the information required for full annual financial statements prepared in accordance with the IFRS.

(ii) Basis of preparation

These condensed consolidated interim financial statements are prepared in accordance with *International Accounting Standard (IAS) 34, "Interim Financial Reporting"*.

The condensed consolidated interim financial statements correspond to the classification provisions contained in *IAS 1(revised), "Presentation of Financial Statements"*. For clarity, various items are aggregated in the statements of income and statements of financial position. These items are disaggregated separately in the Notes, where applicable. The accounting policies have been consistently applied to all periods presented in these condensed consolidated interim financial statements.

All amounts included in the condensed consolidated interim financial statements are reported in millions of Indian rupees (₹ in millions) except share and per share data, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

(iii) Basis of measurement

The condensed consolidated interim financial statements have been prepared on a historical cost convention and on an accrual basis, except for the following material items that have been measured at fair value as required by relevant IFRS:

a. Derivative financial instruments; and
b. Available-for-sale financial assets.

(iv) Convenience translation (unaudited)

The accompanying condensed consolidated interim financial statements have been prepared and reported in Indian rupees, the national currency of India. Solely for the convenience of the readers, the condensed consolidated interim financial statements as of and for the year ended March 31, 2013, have been translated into United States dollars at the certified foreign exchange rate of $ 1 = ₹54.52, as published by Federal Reserve Board of Governors on March 29, 2013. No representation is made that the Indian rupee amounts have been, could have been or could be converted into United States dollars at such a rate or any other rate.

(v) Use of estimates and judgment

The preparation of the condensed consolidated interim financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the condensed consolidated interim financial statements is included in the following notes:

a) **Revenue recognition**: The Company uses the percentage of completion method using the input (cost expended) method to measure progress towards completion in respect of fixed price contracts. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs applicable to various elements of the contract can be made. Key factors that are reviewed in estimating the future costs to complete include estimates of future labour costs and productivity efficiencies. Because the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable. To date, the Company has not incurred a material loss on any fixed-price and fixed-timeframe contract.

b) **Goodwill**: Goodwill is tested for impairment at least annually and when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. The recoverable amount of cash generating units is determined based on higher of value-in-use and fair value less cost to sell. The calculation involves use of significant estimates and assumptions which includes revenue growth rates and operating margins used to calculate projected future cash flows, risk-adjusted discount rate, future economic and market conditions.

c) **Income taxes:** The major tax jurisdictions for the Company are India and the United States of America. Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods. Though, the Company considers all these issues in estimating income taxes, there could be an unfavorable resolution of such issues.

d) **Deferred taxes**: Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences and tax loss carry-forwards become deductible. The Company considers the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry-forward period are reduced.

e) **Business combination**: In accounting for business combinations, judgment is required in identifying whether an identifiable intangible asset is to be recorded separately from goodwill. Additionally, estimating the acquisition date fair value of the identifiable assets acquired and liabilities assumed involves management judgment. These measurements are based on information available at the acquisition date and are based on expectations and assumptions that have been deemed reasonable by management. Changes in these judgments, estimates, and assumptions can materially affect the results of operations.

f) **Other estimates:** The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the uncollectability of accounts receivable by analyzing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required. Similarly, the Company provides for inventory obsolescence, excess inventory and inventories with carrying values in excess of net realizable value based on assessment of the future demand, market conditions and specific inventory management initiatives. If market conditions and actual demands are less favorable than the Company’s estimates, additional inventory provisions may be required. In all cases inventory is carried at the lower of historical cost and net realizable value. The stock compensation expense is determined based on the Company’s estimate of equity instruments that will eventually vest.

3. Significant accounting policies

Discontinued operations

A discontinued operation is a component of the Company's business that represents a separate major line of business that has been disposed of or is held for sale, or is a subsidiary acquired exclusively with a view to resale. Classification as a discontinued operation occurs upon disposal or when the operation meets the criteria to be classified as held for sale, if earlier. When an operation is classified as discontinued operation the comparative income statement is re-presented as if the operation had been discontinued from the start of the comparative period.

Please refer to the Company's Annual Report for the year ended March 31, 2012 for a discussion of the Company's other critical accounting policies.

New Accounting standards adopted by the Company:

The Company adopted an amendment to *IFRS 7 "Disclosures – Transfers of financial assets"* ('IFRS 7') effective April 1, 2012. The purpose of the amendment is to enhance the existing disclosures in IFRS 7 when an asset is transferred but is not derecognized and introduce new disclosures for assets that are derecognized but the entity continues to have a continuing exposure to the asset after the sale. Adoption of amendment to IFRS 7 did not have a material effect on these condensed consolidated interim financial statements.

New Accounting standards not yet adopted by the Company:

A number of new standards, amendments to standards and interpretations are not yet effective for annual periods beginning after 1 April 2012, and have not been applied in preparing these consolidated financial statements. These are:

In December, 2011, the IASB issued an amendment to *IFRS 7 "Disclosures – offsetting financial assets and financial liabilities".* The amended standard requires additional disclosures where financial assets and financial liabilities are offset in the balance sheet. These disclosures would provide users with information that is useful in (a) evaluating the effect or potential effect of netting arrangements on an entity's financial position and (b) analyzing and comparing financial statements prepared in accordance with IFRSs and U.S. GAAP. The amendment is effective retrospectively for fiscal years beginning on or after January 1, 2013. Earlier application is permitted. The Company is evaluating the impact these amendments will have on the Company's consolidated financial statements.

In November 2009, the IASB issued the chapter of *IFRS 9 "Financial Instruments relating to the classification and measurement of financial assets"*. The new standard represents the first phase of a three-phase project to replace *IAS 39 "Financial Instruments: Recognition and Measurement"* (IAS 39) with IFRS 9 Financial Instruments (IFRS 9). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the many different rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial assets (its business model) and the contractual cash flow characteristics of the financial assets. In October 2010, the IASB added the requirement relating to classification and measurement of financial liabilities to IFRS 9. Under the amendment, an entity measuring its financial liability at fair value, can present the amount of fair value change in the liability attributable to change in the liabilities credit risk in other comprehensive income. Further the IASB also decided to carry-forward unchanged from IAS 39 requirements relating to de-recognition of financial assets and financial liabilities. IFRS 9 is effective for fiscal years beginning on or after January 1, 2015. Earlier application is permitted. The Company is evaluating the impact these amendments will have on the Company's consolidated financial statements.

In May 2011, the IASB issued *IFRS 10" Consolidated Financial Statements"*. The new standard establishes principles for the presentation and preparation of consolidated financial statements when an entity controls one or more other entities. IFRS 10 replaces the consolidation requirements in *SIC-12 "Consolidation—Special Purpose Entities"* and *IAS 27 "Consolidated and Separate Financial Statements".* IFRS 10 builds on existing principles by identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial statements of the parent company. The standard provides additional guidance to assist in the determination of control where this is difficult to assess. IFRS 10 is effective for fiscal years beginning on or after January 1, 2013. Earlier application is permitted. The Company is evaluating the impact these amendments will have on the Company's consolidated financial statements.

In May 2011, the IASB issued *IFRS 13 "Fair Value Measurement"*. The new standard defines fair value, sets out in a single IFRS a framework for measuring fair value and requires disclosures about fair value measurements. IFRS 13 applies when other IFRSs require or permit fair value measurements. It does not introduce any new requirements to measure an asset or a liability at fair value or change what is measured at fair value in IFRSs or address how to present changes in fair value. IFRS 13 is effective for fiscal years beginning on or after January 1, 2013. Early application is permitted. The Company is evaluating the impact these amendments will have on the Company's consolidated financial statements.

In June 2011, the IASB issued *Amendment to IAS 1 "Presentation of Financial Statements"* that will improve and align the presentation of items of other comprehensive income (OCI) in financial statements prepared in accordance with International Financial Reporting Standards (IFRSs). The amendments require companies preparing financial statements in accordance with IFRSs to group together items within OCI that may be reclassified to the profit or loss section of the income statement. The amendments will also reaffirm existing requirements that items in OCI and profit or loss should be presented as either a single statement or two consecutive statements. This amendment is effective for fiscal years beginning on or after July 1, 2012. Earlier adoption is permitted. The Company is evaluating the impact these amendments will have on the Company's consolidated financial statements.

In June 2011, the IASB issued *IAS 19 (Amended) "Employee Benefits"*. The new standard has eliminated an option to defer the recognition of gains and losses through re-measurements and requires such gain or loss to be recognized through other comprehensive income in the year of occurrence to reduce volatility. The amended standard requires immediate recognition of effects of any plan amendments. Further it also requires return on assets in profit or loss to be restricted to government bond yields or corporate bond yields, considered for valuation of Projected Benefit Obligation, irrespective of actual portfolio allocations. The actual return from the portfolio in excess of or less than such yields is recognized through Other Comprehensive Income. The amendment is effective retrospectively for fiscal years beginning on or after January 1, 2013. Earlier adoption is permitted. The Company is evaluating the impact these amendments will have on the Company's consolidated financial statements.

In December, 2011, the IASB issued an amendment to *IAS 32 "Offsetting financial assets and financial liabilities".* The purpose of the amendment is to clarify some of the requirements for offsetting financial assets and financial liabilities on the statements of financial position. This includes clarifying the meaning of "currently has a legally enforceable right to set-off" and also the application of the IAS 32 offsetting criteria to settlement systems (such as central clearing house systems) which apply gross settlement mechanisms that are not simultaneous. The amendment is effective retrospectively for fiscal years beginning on or after January 1, 2014. Earlier application is permitted. The Company is evaluating the impact these amendments will have on the Company's consolidated financial statements.

4. Demerger of diversified business and discontinued operations

During the year, the Company had initiated and completed the demerger of the Diversified Business. The scheme of arrangement ("Scheme") involved transfer of the Diversified Business to a "Resulting Company" whose equity shares are not listed in any stock exchange in India or abroad. The Resulting Company, at the option of the shareholder of the Company, issues either its equity or redeemable preference shares in consideration of the demerger to each shareholder of the Company on a proportionate basis. The Scheme also provides an option for the public shareholders to exchange equity shares of the Resulting Company for the listed shares in the Company held by the promoter group. The Scheme is effective March 31, 2013 after the sanction of the Honorable High Court and filing of the certified copy of the Scheme with the Registrar of Companies.

Consequent to the demerger, the Resulting Company held in trust, shares in certain step subsidiaries which remained with the Company. The transfer of the shares in the said step subsidiaries to the Company will be given effect through due process under relevant laws and regulations. However, the power to govern the operating and financial policies, the appointment of majority of the board of directors and appointment of key management personnel is with the Company in accordance with the agreement with the Resulting Company. Accordingly, the results of the said subsidiaries have been included with the results of the Company in these financial statements. Also refer to note 24.

As the demerger became effective on March 31, 2013, the Diversified Business are classified and presented as discontinued operation in accordance with IFRS 5 – Non-Current Assets Held for Sale and Discontinued Operations, in these consolidated financial statements. The Demerger is considered as businesses under common control and hence is outside the scope of application of IFRS 3 and IFRIC 17. Accordingly, assets and liabilities as on the effective date of the demerger will be at their carrying values. Consequent upon giving effect to the Scheme of Demerger,

(i) The assets and liabilities of the demerged undertaking have been transferred to the Resulting Company at their carrying amounts as of the effective date;

(ii) The carrying amount of net assets transferred pursuant to the Scheme has been accounted as under:

a. The securities premium account has been reduced by ₹ 20,000 as per the court order; and
b. The Retained earnings has been reduced by the balance amount.

During the three months ended March 31, 2013, the Company acquired 100% share capital of L.D. Waxson (Singapore) Pte Limited and Hervil S.A. These subsidiaries were acquired as part of the Diversified Business and are presented as part of results from Discontinued Operations. The Company has adopted the single line method of consolidation for these subsidiaries.

The results of the Diversified Business are as follows:

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Revenues…………………………………………………..	₹ 13,658	₹ 14,160	₹ 53,226	₹ 56,706
Expenses (net) ………………………………………….	(12,542)	(12,910)	(49,125)	(51,530)
Finance and other income/(expense), net………………	(95)	592	(207)	1,380
Share of profits/(losses) of equity accounted investee….	7	97	333	(107)
Profit before tax…………………………………………	1,028	1,939	4,227	6,449
Income tax expense……………………………………..	(212)	(404)	(808)	(1,437)
Profit for the period from discontinued operations…	₹ **816**	₹ **1,535**	₹ **3,419**	₹ **5,012**
Profit from discontinued operations attributable to:				
Equity holders of the company…………………………	₹ 813	₹ 1,531	₹ 3,405	₹ 4,997
Non-controlling interest………………………………..	3	4	14	15
	₹ **816**	₹ **1,535**	₹ **3,419**	₹ **5,012**
Earnings per equity share:				
Basic……………………………………………………	0.33	0.62	1.39	2.04
Diluted …………………………………………………	0.33	0.62	1.39	2.03
Weighted average number of equity shares used in computing earnings per equity share:				
Basic……………………………………………………	2,450,584,622	2,455,037,295	2,449,777,457	2,453,218,759
Diluted …………………………………………………	2,457,137,406	2,460,940,973	2,457,511,538	2,459,184,321

Cash flows from/ (used in) discontinued operations

	Year ended March 31,	
	2012	2013
Net cash flows from operating activities………………...	₹ 4,298	₹ 5,709
Net cash flows used in investing activities………………	(3,321)	(9,825)
Net cash flows from/(used) in financing activities………	(161)	4,611
Effect on net cash flows for the period..……………...	₹ **816**	₹ **495**

Effect of disposal on the financial position of the Company

Goodwill…………………………………………………………...........	₹ 18,660
Intangible assets…………………………………………………………	3,255
Property, plant and equipment…………………………………………..	9,722
Investment in equity accounted investee………………………………..	3,193
Investment in newly acquired subsidiaries……………………………...	8,276
Other assets……………………………………………………………......	6,175
Inventories…………………………………………………………........	7,543
Trade receivables………………………………………………………..	7,048
Available for sale investments…………………………………………..	13,009
Current tax assets…………………………………………………….....	14
Cash and cash equivalents………………………………………………	4,163
Loans and borrowings…………………………………………………..	(7,515)
Deferred tax liabilities, net……………………………………………...	(1,122)
Trade payables, other liabilities and provisions..……………………….	(13,914)
Net assets and liabilities……………………………………………….	₹ **58,507**

The above is effected in the condensed consolidated interim statements of changes in equity.

5. Property, plant and equipment

	Land	Buildings	Plant and machinery*	Furniture fixtures and equipment	Vehicles	Total
Gross carrying value:						
As at April 1, 2011	₹ 3,754	₹ 22,968	₹ 54,209	₹ 11,024	₹ 2,599	₹ 94,554
Translation adjustment	30	389	1,951	229	26	2,625
Additions	445	2,113	10,096	1,729	69	14,452
Acquisition through business combination	58	15	279	51	9	412
Disposal / adjustments	(44)	(159)	(960)	(523)	(621)	(2,307)
As at March 31, 2012	₹ 4,243	₹ 25,326	₹ 65,575	₹ 12,510	₹ 2,082	₹ 109,736
Accumulated depreciation/impairment:						
As at April 1, 2011	₹ -	₹ 2,502	₹ 35,649	₹ 6,438	₹ 2,119	₹ 46,708
Translation adjustment	-	136	1,233	132	21	1,522
Depreciation	-	649	6,537	2,077	281	9,544
Disposal / adjustments	-	(28)	(622)	(381)	(536)	(1,567)
As at March 31, 2012	₹ -	₹ 3,259	₹ 42,797	₹ 8,266	₹ 1,885	₹ 56,207
Capital work-in-progress						₹ 5,459
Net carrying value as at March 31, 2012…						**₹ 58,988**
Gross carrying value:						
As at April 1, 2012	₹ 4,243	₹ 25,326	₹ 65,575	₹ 12,510	₹ 2,082	₹ 109,736
Translation adjustment	15	267	1,235	70	9	1,596
Additions	159	396	5,960	910	52	7,477
Acquisition through business combination		2	200	7	-	209
Disposal / adjustments	(4)	(109)	(1,624)	(716)	(417)	(2,870)
Effect of demerger of diversified business	(423)	(3,095)	(9,548)	(1,101)	(296)	(14,463)
As at March 31, 2013	₹ 3,990	₹ 22,787	₹ 61,798	₹ 11,680	₹ 1,430	₹ 101,685
Accumulated depreciation/impairment:						
As at April 1, 2012	₹ -	₹ 3,259	₹ 42,797	₹ 8,266	₹ 1,885	₹ 56,207
Translation adjustment	-	89	786	23	9	907
Depreciation	-	745	7,651	1,647	143	10,186
Disposal / adjustments	-	(69)	(1,503)	(645)	(391)	(2,608)
Effect of demerger of diversified business	-	(987)	(5,641)	(717)	(251)	(7,596)
As at March 31, 2013	₹ -	₹ 3,037	₹ 44,090	₹ 8,574	₹ 1,395	₹ 57,096
Capital work-in-progress**						₹ 5,936
Net carrying value as at March 31, 2013……..						**₹ 50,525**

*Including computer equipment and software.
**Net of ₹ 2,855 pertaining to Diversified business

6. Goodwill and intangible assets

The movement in goodwill balance is given below:

	Year ended March 31, 2012	Year ended March 31, 2013
Balance at the beginning of the period	₹ 54,818	₹ 67,937
Translation adjustment	7,207	3,810
Acquisition through business combination, net	5,912	1,669
Effect of demerger of diversified business	-	(18,660)
Balance at the end of the period	**₹ 67,937**	**₹ 54,756**

Acquisition through business combination for the year ended March 31, 2013, includes goodwill recognised on acquisition of Promax Group, AIT Software Services PTE Ltd and VIT Consultancy Pvt Ltd under the IT Services Segment.

Goodwill as at March 31, 2012 and 2013 has been allocated to the following reportable segments:

Segment	As at March 31, 2012	As at March 31, 2013
IT Services……………...……………………	₹ 49,809	₹ 54,169
IT Products…………………………..……	546	587
Consumer Care and Lighting…………….....	15,354	-
Others……………………………………….	2,228	-
Total…………………………………………	**₹ 67,937**	**₹ 54,756**

	Intangible assets		
	Customer related	**Marketing related**	**Total**
Gross carrying value:			
As at April 1, 2011………………………………….	₹ 1,943	₹ 3,395	₹ 5,338
Translation adjustment……………………........	123	171	294
Acquisition through business combination...............	864	-	864
Additions……………………………………..........	-	97	97
As at March 31, 2012……………………………	₹ 2,930	₹ 3,663	₹ 6,593
Accumulated amortization and impairment:			
As at April 1, 2011………………………………….	₹ 733	₹ 1,054	₹ 1,787
Translation adjustment………………………………	-	65	65
Amortization………………………………………….	429	83	512
As at March 31, 2012……………………………	₹ 1,162	₹ 1,202	₹ 2,364
Net carrying value as at March 31, 2012……..	**₹ 1,768**	**₹ 2,461**	**₹ 4,229**
Gross carrying value:			
As at April 1, 2012…………………………………..	₹ 2,930	₹ 3,663	₹ 6,593
Translation adjustment…………………….........	(16)	74	58
Acquisition through business combination…………..	508	697	1,205
Additions……………………………………..........	-	-	-
Effect of demerger of diversified business………….	(429)	(4,278)	(4,707)
As at March 31, 2013………………………………..	₹ 2,993	₹ 156	₹ 3,149
Accumulated amortization and impairment:			
As at April 1, 2012………………………………….	₹ 1,162	₹ 1,202	₹ 2,364
Translation adjustment………………………………	-	-	-
Amortization…………………………………………	464	59	523
Effect of demerger of diversified business………….	(203)	(1,249)	(1,452)
As at March 31, 2013……………………………….	₹ 1,423	₹ 12	₹ 1,435
Net carrying value as at March 31, 2013…………	**₹ 1,570**	**₹ 144**	**₹ 1,714**

Net carrying value of marketing-related intangibles includes indefinite life intangible assets (brands and trade-marks) of ₹ 1,745 and ₹ Nil as of March 31, 2012 and 2013, respectively.

Amortization expense on intangible assets is included in selling and marketing expenses in the condensed consolidated interim statement of income.

7. Available for sale investments

Available for sale investments consists of the following:

	As at March 31, 2012				As at March 31, 2013			
	Cost*	**Gross gain recognized directly in equity**	**Gross loss recognized directly in equity**	**Fair Value**	**Cost***	**Gross gain recognized directly in equity**	**Gross loss recognized directly in equity**	**Fair Value**
Investment in liquid and short-term mutual funds and others………………………..	₹ 32,635	₹ 96	₹ (25)	₹ 32,706	₹ 37,478	₹ 295	₹ -	₹ 37,773
Certificate of deposits………	9,267	-	(12)	9,255	31,419	-	(21)	31,398
Total	**₹ 41,902**	**₹ 96**	**₹ (37)**	**₹ 41,961**	**₹ 68,897**	**₹ 295**	**₹ (21)**	**₹ 69,171**

*Available for sale investments include investments amounting to ₹ 544 (March 31, 2012: ₹ 400) pledged as margin money deposit for entering into currency future contracts.

8. Inventories

Inventories consist of the following:

	As at March 31,	
	2012	2013
Stores and spare parts………………………………………	₹ 1,271	₹ 1,234
Raw materials and components.…………………………….	4,144	648
Work in progress……………………………………………	1,410	43
Finished goods………………………………………………	3,837	1,338
	₹ 10,662	₹ 3,263

9. Cash and cash equivalents

Cash and cash equivalents as of March 31, 2012 and 2013 consist of cash and balances on deposit with banks. Cash and cash equivalents consist of the following:

	As at March 31	
	2012	2013
Cash and bank balances…………………………………...	₹ 41,141	₹ 35,683
Demand deposits with banks (1)…………………………	36,525	49,155
	₹ 77,666	₹ 84,838

(1)These deposits can be withdrawn by the Company at any time without prior notice and without any penalty on the principal.

Cash and cash equivalent consists of the following for the purpose of the cash flow statement:

	As at March 31	
	2012	2013
Cash and cash equivalents (as per above) …………………..	₹ 77,666	₹ 84,838
Bank overdrafts………………………………………..........	(464)	(719)
Cash and cash equivalents relating to diversified business…..	-	4,163
	₹ 77,202	₹ 88,282

10. Other assets

	As at March 31,	
	2012	2013
Current		
Interest bearing deposits with corporate (1)…………………………	₹ 8,410	₹ 9,460
Prepaid expenses ………………..………………...…………………	5,507	6,100
Due from officers and employees………………………………….	1,681	1,666
Finance lease receivables…………………………………….…...	2,003	2,484
Advance to suppliers…………………………. …………………	1,868	1,975
Deferred contract costs……………………………………………..	1,659	2,422
Interest receivable………………………………..…………………..	1,123	2,235
Deposits………………………………………………………………..	227	894
Balance with excise and customs…………………………………...	1,543	1,415
Non-convertible debenture………………………………………….	45	42
Others……………………………………………………………….	1,677	2,376
	₹ 25,743	₹ 31,069
Non current		
Prepaid expenses including rentals for leasehold land……………..	₹ 3,422	₹4,195
Finance lease receivables……..……………………………………..	5,710	5,418
Deposits……………………………………………………………….	2,507	422
Non-convertible debenture………………………………………....	84	-
Others…………………..…………….…………………………….	58	703
	₹ 11,781	₹ 10,738
Total………………………………………………………………...	**₹ 37,523**	**₹ 41,807**

(1) Such deposits earn a fixed rate of interest and will be liquidated within 12 months

11. Loans and borrowings

A summary of loans and borrowings is as follows:

	As at March 31	
	2012	2013
Short-term borrowings from bank……………………	₹ 35,480	₹ 42,241
External commercial borrowing ……………………..	21,728	20,147
Obligations under finance leases……………............	716	1,145
Term loans……………………………………………	1,034	283
Total loans and borrowings…………………………..	**₹ 58,958**	**₹ 63,816**

12. Other liabilities and provisions

	As at March	
Other liabilities:	**2012**	**2013**
Current:		
Statutory and other liabilities………….	₹ 4,241	₹ 4,042
Employee benefit obligations…………	3,176	4,011
Advance from customers……………..	1,157	2,405
Others…………………………………	1,129	531
	₹ 9,703	**₹ 10,989**
Non-current:		
Employee benefit obligations………..	₹ 3,046	₹ 2,812
Others………………………………..	473	578
	₹ 3,519	**₹ 3,390**
Total……………………………………	**₹ 13,222**	**₹ 14,379**

	As at March	
	2012	**2013**
Provisions:		
Current:		
Provision for warranty……………………...	₹ 306	₹ 305
Others………………………………………..	815	869
	₹ 1,121	**₹ 1,174**
Non-current:		
Provision for warranty……………………..	₹ 61	₹ 9
Total……………………………………..	**₹ 1,182**	**₹ 1,183**

Provision for warranty represents cost associated with providing sales support services which are accrued at the time of recognition of revenues and are expected to be utilized over a period of 1 to 2 years. Other provisions primarily include provisions for tax related contingencies and litigations. The timing of cash outflows in respect of such provision cannot be reasonably determined.

13. Financial instruments

Derivative assets and liabilities:

The Company is exposed to foreign currency fluctuations on foreign currency assets / liabilities, forecasted cash flows denominated in foreign currency and net investment in foreign operations. The Company follows established risk management policies, including the use of derivatives to hedge foreign currency assets / liabilities, foreign currency forecasted cash flows and net investment in foreign operations. The counter party in these derivative instruments is a bank and the Company considers the risks of non-performance by the counterparty as non-material.

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding:

	As at March 31, 2012		As at March 31, 2013	
Designated derivative instruments				
Sell	$	1,081	**$**	**777**
	£	4	**£**	**61**
	¥	1,474	**¥**	**-**
	€	17	**€**	**108**
	AUD	-	**AUD**	**9**
Interest rate swaps	**$**	-	**$**	**30**
Net investment hedges in foreign operations				
Cross-currency swaps	¥	24,511	**¥**	**24,511**
Others	$	262	**$**	**357**
	€	40	**€**	**40**
Non designated derivative instruments				
Sell	$	841	**$**	**1,241**
	£	58	**£**	**73**
	€	44	**€**	**47**
	AUD	31	**AUD**	**60**
Buy	$	555	**$**	**767**
	¥	1,997	**¥**	**1,525**
Cross currency swaps	¥	7,000	**¥**	**7,000**

The following table summarizes activity in the cash flow hedging reserve within equity related to all derivative instruments classified as cash flow hedges:

	As at March31, 2012	As at March31, 2013
Balance as at the beginning of the period……………………………………………	₹ (1,226)	₹ (1,605)
Net (gain)/loss reclassified into statement of income on occurrence of hedged transactions[(1)]………………………………………………………………………..	1,272	(25)
Deferred cancellation gains/(losses) relating to roll-over hedging…………………...	(12)	-
Changes in fair value of effective portion of derivatives……………………………..	(1,639)	3,299
Gain/ (losses) on cash flow hedging derivatives, net…………………………………..	₹ (379)	₹ 3,274
Balance as at the end of the period…………………………....................................	₹ (1,605)	₹ 1,669
Deferred tax thereon…………………………………………………………………	₹ 247	₹ (180)
Balance as at the end of the period, net of deferred tax……………………………	**₹ (1,358)**	**₹ 1,489**

[(1)] On occurrence of hedge transactions, net (gain)/loss was included as part of revenues.

As at March 31, 2012 and 2013, there were no significant gains or losses on derivative transactions or portions thereof that have become ineffective as hedges, or associated with an underlying exposure that did not occur.

14. Foreign currency translation reserve

The movement in foreign currency translation reserve attributable to equity holders of the Company is summarized below:

	As at March 31, 2012	As at March 31, 2013
Balance at the beginning of the period………………………………….	₹ 1,524	₹ 7,908
Translation difference related to foreign operations……………………	9,164	4,978
Change in effective portion of hedges of net investment in foreign operations………………………………………………………………....	(2,780)	(1,055)
Total change during the period………………………………………….	₹ 6,384	₹ 3,923
Effect of demerger of diversified business……………………………..	₹ -	₹ (6,361)
Balance at the end of the period……………………………………….	**₹ 7,908**	**₹ 5,470**

15. Income taxes

Income tax expense / (credit) has been allocated as follows:

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Income tax expense as per the statement of income for continuing operations……………………………………………..	₹ 3,804	₹ 3,973	₹ 12,955	₹ 16,912
Income tax included in other comprehensive income on:				
unrealized gain / (loss) on investment securities	(21)	(6)	(1)	37
unrealized gain / (loss) on cash flow hedging derivatives.	465	293	(29)	427
Total income taxes for continuing operations………………	**₹ 4,248**	**₹ 4,260**	**₹ 12,925**	**₹ 17,376**

Income tax expense from continuing operations consist of the following:

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Current taxes				
Domestic……………………………………	₹ 3,006	₹ 3,353	₹ 9,867	₹ 13,684
Foreign….…………………………………	1,153	1,430	4,065	5,314
	₹ 4,159	₹ 4,783	₹ 13,932	₹ 18,998
Deferred taxes				
Domestic……………………………………	₹ (167)	₹ (582)	₹ (200)	₹ (1,241)
Foreign….…………………………………..	23	175	31	592
	₹ (144)	₹ (407)	₹ (169)	₹ (649)
Total income tax expense……………………	**₹ 4,015**	**₹ 4,376**	**₹ 13,763**	**₹ 18,349**
Total taxes of continuing operations………….	₹ 3,804	₹ 3,973	₹ 12,955	₹ 16,912
Total taxes of discontinued operations……….	211	404	808	1,437
Total income tax expense……………………	**₹ 4,015**	**₹ 4,377**	**₹ 13,763**	**₹ 18,349**

Income tax expense are net of reversal of provisions recorded in earlier periods, which are no longer required, amounting to ₹ 81 and ₹ 507 for the three months ended March 31, 2012 and 2013 respectively and ₹ 845 and ₹ 1,109 for the year ended March 2012 and 2013, respectively.

16. Revenues (from continuing operations)

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Rendering of services…….......................	₹ 75,315	₹ 85,456	₹ 280,713	₹ 335,286
Sale of products………….......................	9,232	10,622	38,034	38,970
Total revenues………………………….	**₹ 84,547**	**₹ 96,078**	**₹ 318,747**	**₹ 374,256**

17. Expenses by nature

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Employee compensation…...…………………	₹ 39,079	₹ 46,123	₹ 148,350	₹ 179,627
Raw materials, finished goods, process stocks and stores and spares consumed………………	6,589	7,664	29,191	31,148
Sub-contracting/technical fees/third party application……………………………………..	9,249	9,573	33,377	36,186
Travel………………………………………….	3,467	3,504	12,162	14,652
Depreciation and amortization………………..	2,420	2,429	9,219	9,913
Repairs………………………………………...	2,571	2,779	9,083	9,576
Advertisement…………………………………	370	393	1,095	1,423
Communication……………………………….	1,124	1,250	3,961	5,023
Rent…………………………………………….	1,071	1,085	3,457	4,177
Power and fuel…………………………………	498	664	2,171	2,705
Legal and professional fees….………………..	466	639	1,618	2,024
Rates, taxes and insurance……………………	409	522	1,774	2,053
Carriage and freight……………………………	62	52	202	179
Provision for doubtful debt……………………	16	494	376	1,176
Miscellaneous expenses……………………….	1,850	1,840	6,127	7,048
Total cost of revenues, selling and marketing and general and administrative expenses…..	**₹ 69,241**	**₹ 79,011**	**₹ 262,163**	**₹ 306,910**

18. Finance expense

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Interest expense………………………………...	₹ 216	₹ 146	₹ 937	₹ 863
Exchange fluctuation on foreign currency borrowings, net…………………………………	159	249	2,434	1,830
Total…………………………………………….	**₹ 375**	**₹ 395**	**₹ 3,371**	**₹ 2,693**

19. Finance and other income

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Interest income…………………………………	₹ 1,669	₹ 2,418	₹ 6,531	₹ 8,427
Dividend income………………………….…….	592	61	2,264	639
Gains/(losses) on sale of investments…………..	187	598	187	2,251
Total…………………………………………….	**₹ 2,448**	**₹ 3,077**	**₹ 8,982**	**₹ 11,317**

20. Earnings per equity share

A reconciliation of profit for the period and equity shares used in the computation of basic and diluted earnings per equity share is set out below:

Basic: Basic earnings per share is calculated by dividing the profit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period, excluding equity shares purchased by the Company and held as treasury shares. Equity shares held by controlled Wipro Equity Reward Trust ('WERT') and Wipro Inc Benefit Trust (WIBT) have been reduced from the equity shares outstanding for computing basic and diluted earnings per share. Earnings per share and number of shares outstanding for the three months and year ended March 31, 2012 and 2013, have been adjusted for the grant of 1 employee stock option for every 8.25 employee stock option held by each eligible employee in terms of the demerger scheme as on the Record Date.

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Profit attributable to equity holders of the Company….	₹ 14,809	₹ 17,287	₹ 55,730	₹ 66,359
Weighted average number of equity shares outstanding	2,450,584,622	2,455,037,295	2,449,777,457	2,453,218,759
Basic earnings per share…………………………….	₹ 6.04	₹ 7.04	₹ 22.75	₹ 27.05
Basic earnings per share from continuing operations….	5.71	6.42	21.36	25.01

Diluted: Diluted earnings per share is calculated by adjusting the weighted average number of equity shares outstanding during the period for assumed conversion of all dilutive potential equity shares. Employee share options are dilutive potential equity shares for the Company.

The calculation is performed in respect of share options to determine the number of shares that could have been acquired at fair value (determined as the average market price of the Company's shares during the period). The number of shares calculated as above is compared with the number of shares that would have been issued assuming the exercise of the share options.

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Profit attributable to equity holders of the Company..................	₹ 14,809	₹ 17,287	₹ 55,730	₹ 66,359
Weighted average number of equity shares outstanding............	2,450,584,622	2,455,037,295	2,449,777,457	2,453,218,759
Effect of dilutive equivalent share options……......……............	6,552,784	5,903,678	7,734,081	5,965,562
Weighted average number of equity shares for diluted earnings per share………………………………………………………..	2,457,137,406	2,460,940,973	2,457,511,538	2,459,184,321
Diluted earnings per share……………………………………..	₹ 6.03	₹ 7.02	₹ 22.68	₹ 26.98
Diluted earnings per share from continuing operations………..	5.70	6.40	21.29	24.95

21. Employee benefits

a) Employee costs include:

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Salaries and bonus.......................................	₹ 38,512	₹ 44,911	₹ 144,463	₹ 175,172
Employee benefit plans				
Gratuity……………………………………	56	146	455	562
Contribution to provident and other funds..	288	860	2,597	3,383
Share based compensation ………………..	223	206	835	510
	₹ 39,079	**₹ 46,123**	**₹ 148,350**	**₹ 179,627**

The employee benefit cost is recognized in the following line items in the statement of income:

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Cost of revenues.....................................	₹ 33,047	₹ 39,016	₹ 125,983	₹ 150,864
Selling and marketing expenses………..	3,270	4,392	12,387	17,308
General and administrative expenses…...	2,762	2,715	9,980	11,455
	₹ 39,079	**₹ 46,123**	**₹ 148,350**	**₹ 179,627**

The Company has granted nil and 10,000 options under RSU option plan during the three months ended March 31, 2012 and 2013, and 40,000 and 4,925,150 options under RSU option plan during the year ended March 31, 2012 and 2013, respectively.

22. Commitments and contingencies

Capital commitments: As at March 31, 2012 and 2013, the Company had committed to spend approximately ₹ 1,673 and ₹ 1,259 respectively, under agreements to purchase property and equipment. These amounts are net of capital advances paid in respect of these purchases.

Guarantees: As at March 31, 2012 and 2013, performance and financial guarantees provided by banks on behalf of the Company to the Indian Government, customers and certain other agencies amount to approximately ₹ 23,240 and ₹ 23,753, respectively, as part of the bank line of credit.

Contingencies and lawsuits: The Company had received tax demands aggregating to ₹ 39,356 (including interest of ₹ 12,170) arising primarily on account of denial of deduction under section 10A of the Income Tax Act, 1961 in respect of profit earned by the Company's undertaking in Software Technology Park at Bangalore for the years ended March 31, 2001 to March 31, 2008. The appeals filed against the said demand before the Appellate authorities have been allowed in favor of the Company by the second appellate authority for the years up to March 31, 2007. Further appeals have been filed by the Income tax authorities before the Hon'ble High Court. For the year ended March 31, 2008, based on Dispute Resolution Panel ("DRP") directions confirming the position of the assessing officer, the final assessment order was passed by the assessing officer. The Company has filed an appeal against the said order before the Appellate Tribunal.

In March 2013, the Company received the draft assessment order, on similar grounds as that of earlier years, with a demand of ₹ 8164 (including interest of ₹ 848) for the financial year ended March 31, 2009. The Company will file its objections against the said demand before the DRP, within the time limit prescribed under the statute.

Considering the facts and nature of disallowance and the order of the appellate authority upholding the claims of the Company for earlier years, the Company believes that the final outcome of the above disputes should be in favor of the Company and there should not be any material impact on the condensed interim financial statements.

The Company is subject to legal proceedings and claims which have arisen in the ordinary course of its business. The resolution of these legal proceedings is not likely to have a material and adverse effect on the results of operations or the financial position of the Company.

The Contingent liability in respect of disputed demands for excise duty, custom duty, sales tax and other matters amounts to ₹ 2,374 and ₹ 2,273 as of March 31, 2012 and 2013, respectively.

23. Segment Information

The Company is organized by segments, which includes IT Services (comprising of IT Services and BPO Services), IT Products, Consumer Care and Lighting and 'Others'. During the three months ended March 31, 2013, the Consumer Care and Lighting and 'Others' segment were discontinued under the Scheme of demerger, Refer note 4.

The Chairman of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, *"Operating Segments"*. The Chairman of the Company evaluates the segments based on their revenue growth, operating income and return on capital employed. The management believes that return on capital employed is considered appropriate for evaluating the performance of its operating segments. Return on capital employed is calculated as operating income divided by the average of the capital employed at the beginning and at the end of the period. Capital employed includes total assets of the respective segments (except cash and cash equivalents, available for sale investments and inter-corporate deposits amounting to ₹ 128,037 and ₹ 191,935 as of March 31, 2012 and 2013, respectively, which is included under Reconciling items) less all liabilities, excluding loans and borrowings.

Information on reportable segments is as follows:

	Three months ended March 31, 2012						
	IT Services and Products						
	IT Services	**IT Products**	**Total**	**Consumer Care and Lighting (discontinued)**	**Others (discontinued)**	**Reconciling Items**	**Entity Total**
Revenues……………………………………….	75,897	9,370	85,267	9,067	4,288	69	98,691
Cost of revenues……………………………….	(50,876)	(8,239)	(59,115)	(5,087)	(3,938)	(330)	(68,470)
Selling and marketing expenses……………….	(4,338)	(368)	(4,706)	(2,530)	(154)	(134)	(7,524)
General and administrative expenses…………	(4,952)	(325)	(5,277)	(316)	(161)	(1)	(5,754)
Operating income of segment	**15,731**	**438**	**16,169**	**1,134**	**35**	**(395)**	**16,943**
Finance expense…………………………..……..							(464)
Finance and other income……………… …….							2,441
Share of profits of equity accounted investees							7
Profit before tax…………………………………							18,927
Income tax expense…………………………….							(4,015)
Profit for the period………………………….							**14,912**
Depreciation and amortization expense……..			2,303	112	135	118	2,668
Average capital employed………………………			153,708	22,882	11,721	151,158	339,469
Return on capital employed ……………………			42%	20%	1%	-	20%

	Three months ended March 31, 2013						
	IT Services and Products						
	IT Services	IT Products	Total	Consumer Care and Lighting (discontinued)	Others (discontinued)	Reconciling Items	Entity Total
Revenues……………………………………….	85,538	10,746	96,284	10,440	3,393	147	110,264
Cost of revenues……………………………….	(57,422)	(9,613)	(67,035)	(5,672)	(3,156)	(298)	(76,161)
Selling and marketing expenses……………….	(5,683)	(381)	(6,064)	(3,220)	(149)	(144)	(9,578)
General and administrative expenses…………	(5,165)	(484)	(5,649)	(211)	(111)	(178)	(6,149)
Operating income of segment	**17,268**	**268**	**17,536**	**1,337**	**(23)**	**(473)**	**18,376**
Finance expense……………………..……..							(402)
Finance and other income…………….…….							3,678
Share of profits of equity accounted investees							97
Profit before tax………………………..………							21,749
Income tax expense…………………………….							(4,376)
Profit for the period…………………………..							**17,373**
Depreciation and amortization expense………..			2,314	122	41	138	2,615
Average capital employed………………………			160,535	24,686	11,306	207,887	404,414
Return on capital employed ……………………			44%	22%	-1%		18%

	Year ended March 31, 2012						
	IT Services and Products						
	IT Services	IT Products	Total	Consumer Care and Lighting (discontinued)	Others (discontinued)	Reconciling Items	Entity Total
Revenues……………………………………….	284,313	38,436	322,749	33,401	18,565	534	375,249
Cost of revenues……………………………….	(191,713)	(34,080)	(225,793)	(18,945)	(17,302)	(1,133)	(263,173)
Selling and marketing expenses……………….	(16,114)	(1,395)	(17,509)	(9,195)	(620)	(453)	(27,777)
General and administrative expenses…………	(17,221)	(1,174)	(18,395)	(1,305)	(533)	(53)	(20,286)
Operating income of segment	**59,265**	**1,787**	**61,052**	**3,956**	**110**	**(1,105)**	**64,013**
Finance expense……………………..……..							(3,491)
Finance and other income…………….…….							8,895
Share of profits of equity accounted investees							333
Profit before tax………………………..………							69,750
Income tax expense…………………………….							(13,763)
Profit for the period…………………………..							**55,987**
Depreciation and amortization expense………..			8,768	428	481	452	10,129
Average capital employed………………………			139,843	21,798	9,398	148,110	319,149
Return on capital employed ……………………			44%	18%	1%	-	20%

	Year ended March 31, 2013						
	IT Services and Products						
	IT Services	IT Products	Total	Consumer Care and Lighting (discontinued)	Others (discontinued)	Reconciling Items	Entity Total
Revenues……………………………………….	338,431	39,238	377,669	40,594	14,785	560	433,608
Cost of revenues……………………………….	(225,493)	(35,362)	(260,855)	(22,232)	(13,460)	(1,177)	(297,724)
Selling and marketing expenses……………….	(22,335)	(1,458)	(23,793)	(11,851)	(537)	(452)	(36,633)
General and administrative expenses…………	(20,670)	(1,428)	(22,098)	(1,499)	(498)	(10)	(24,105)
Operating income of segment	**69,933**	**990**	**70,923**	**5,012**	**290**	**(1,079)**	**75,146**
Finance expense……………………..……..							(2,822)
Finance and other income…………… …….							12,828
Share of profits of equity accounted investees							(107)
Profit before tax………………………..………							85,045
Income tax expense…………………………….							(18,349)
Profit for the period…………………………							**66,696**
Depreciation and amortization expense……..			9,426	471	428	509	10,834
Average capital employed………………………			157,006	23,434	11,419	188,134	379,993
Return on capital employed ……………………			45%	21%	3%		20%

Reconciliation of the reportable segment revenue and profit before tax:

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
Revenues:				
Revenue as per segment reporting	₹ 98,691	₹ 110,264	₹ 375,249	₹ 433,608
Less: Foreign exchange gains / (losses), net included in segment revenue	(527)	(27)	(3,278)	(2,654)
Less: Revenues for discontinued operations (Note 4)	(13,658)	(14,160)	(53,226)	(56,706)
Inter-group transactions	41	1	2	8
Revenues for Continuing operations	**₹ 84,547**	**₹ 96,078**	**₹ 318,747**	**₹ 374,256**
Profit before tax:				
Profit before tax as per segment reporting	₹ 18.927	₹ 21,749	₹ 69,750	₹ 85,045
Less: Profit before tax for discontinued operations	(1,028)	(1,939)	(4,227)	(6,449)
Profit before tax for Continuing operations	**₹ 17,900**	**₹ 19,811**	**₹ 65,523**	**₹ 78,596**

The Company has four geographic segments: India, the United States, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer are as follows:

	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
India………………………	₹ 19,775	₹ 20,978	₹ 80,135	₹ 80,357
United States………………	40,309	43,338	148,160	173,127
Europe……………………..	23,439	26,814	87,186	105,356
Rest of the world…………..	15,168	19,134	59,768	74,768
	₹ 98,691	**₹ 110,264**	**₹ 375,249**	**₹ 433,608**

Management believes that it is currently not practicable to provide disclosure of geographical location wise assets, since the meaningful segregation of the available information is onerous.

No client individually accounted for more than 10% of the revenues during the quarter and year ended March 31, 2012 and 2013.

Notes:

a) The company has the following reportable segments:

i) IT Services: The IT Services segment provides IT and IT enabled services to customers. Key service offering includes software application development, application maintenance, research and development services for hardware and software design, data center outsourcing services and business process outsourcing services.

ii) IT Products: The IT Products segment sells a range of Wipro personal desktop computers, Wipro servers and Wipro notebooks. The Company is also a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to these items is reported as revenue from the sale of IT Products.

iii) Consumer care and lighting: The Consumer Care and Lighting segment manufactures, distributes and sells personal care products, baby care products, lighting products and hydrogenated cooking oils in the Indian and Asian markets. Effective March 31, 2013, this segment represents discontinued operations as discussed in Note 4.

iv) Others: The Others' segment includes primarily infrastructure engineering business which designs, manufactures and supplies hydraulic cylinders and distributes pumps, motors and valves. Effective March 31, 2013, this segment represents discontinued operations as discussed in Note 4.

v) Corporate activities such as treasury, legal and accounting, which do not qualify as operating segments under IFRS 8, and elimination of inter-segment transactions have been considered as 'reconciling items'.

b) Revenues include excise duty of ₹ 328 and ₹ 325 for the three months ended March 31, 2012 and 2013, and ₹ 1,205 and ₹ 1,377 for the Year ended March 31, 2012 and 2013, respectively. For the purpose of segment reporting, the segment revenues are net of excise duty. Excise duty is reported in reconciling items.

c) For the purpose of segment reporting, the Company has included the impact of 'foreign exchange gains / (losses), net' in revenues (which is reported as a part of operating profit in the statement of income).

d) For evaluating performance of the individual business segments, stock compensation expense is allocated on the basis of straight line amortization. The incremental impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual business segments is reported in reconciling items.

e) For evaluating the performance of the individual business segments, amortization of intangibles acquired through business combinations are reported in reconciling items.

f) For evaluating the performance of the individual business segments, loss on disposal of subsidiaries are reported in reconciling items.

g) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payments terms. Accordingly, such receivables are reflected in capital employed in reconciling items. As of March 31, 2012 and 2013, capital employed in reconciling items includes ₹ 13,562 and ₹ 14,123 respectively, of such receivables on extended collection terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.

h) Operating income of segments is after recognition of stock compensation expense arising from the grant of options:

Segments	Three months ended March 31,		Year ended March 31,	
	2012	2013	2012	2013
IT Services ………………………...	₹ 204	₹ 254	₹ 871	₹ 762
IT Products…………………………	13	15	62	45
Consumer Care and Lighting………	22	24	89	94
Others……………………………….	4	12	26	36
Reconciling items…………………..	6	(61)	(99)	(294)
Total……………………………….	**₹ 249**	**₹ 244**	**₹ 949**	**₹ 643**

24. List of subsidiaries as of March 31, 2013 are provided in the table below.

Direct Subsidiaries	Step Subsidiaries		Country of Incorporation
Wipro LLC (formerly Wipro Inc).			USA
	Wipro Gallagher Solutions Inc		USA
	Enthink Inc. *		USA
	Infocrossing Inc.		USA
	Promax Analytics Solutions Americas LLC		USA
	Wipro Insurance Solution LLC		USA
Wipro Energy IT Services India Private Limited (formerly SAIC India Private Limited)			India
Wipro Japan KK			Japan
Wipro Shanghai Limited			China
Wipro Trademarks Holding Limited			India
Wipro Travel Services Limited			India
Wipro Holdings (Mauritius) Limited			Mauritius
	Wipro Holdings UK Limited		U.K.
		Wipro Technologies UK Limited	U.K.
		Wipro Holding Austria GmbH(A)	Austria
		3D Networks (UK) Limited	U.K.
		Wipro Europe Limited (A) (formerly SAIC Europe Limited)	U.K
Wipro Cyprus Private Limited			Cyprus
	Wipro Technologies S.A DE C. V		Mexico
	Wipro BPO Philippines LTD. Inc		Philippines

Direct Subsidiaries	Step Subsidiaries		Country of Incorporation
	Wipro Holdings Hungary Korlátolt Felelősségű Társaság		Hungary
	Wipro Technologies Argentina SA		Argentina
	Wipro Information Technology Egypt SAE		Egypt
	Wipro Arabia Limited*		Saudi Arabia
	Wipro Poland Sp Zoo		Poland
	Wipro IT Services Poland Sp. z o. o		Poland
	Wipro Outsourcing Services UK Limited		U.K.
	Wipro Technologies (South Africa) Proprietary Limited		South Africa
		Wipro Technologies Nigeria Limited	Nigeria
	Wipro Information Technology Netherlands BV (formerly Retail Box BV)		Netherland
		Wipro Portugal S.A.[(A)] (Formerly Enabler Informatica SA)	Portugal
		Wipro Technologies Limited, Russia	Russia
		Wipro Gulf LLC (formerly SAIC Gulf LLC)	Sultanate of Oman
		Wipro Technology Chile SPA	Chile
		Wipro Technologies Canada Limited	Canada
		Wipro Information Technology Kazakhstan LLP	Kazakhstan
		Wipro Technologies W.T. Sociedad Anonima	Costa Rica
		Wipro Outsourcing Services (Ireland) Limited	Ireland
		Wipro Technologies Norway AS	Norway
	Wipro Technologies SRL		Romania
	PT WT Indonesia#		Indonesia
	Wipro Australia Pty Limited#		Australia
		Wipro Promax Holdings Pty Ltd (formerly Promax Holdings Pty Ltd) [(A)]	Australia
	Wipro Technocentre (Singapore) Pte Limited#		Singapore
	Wipro (Thailand) Co Limited#		Thailand
	Wipro Bahrain Limited WLL#		Bahrain
	Wipro Gulf LLC (formerly SAIC Gulf LLC)		Sultanate of Oman
	Wipro Technologies Spain		Spain
Wipro Networks Pte Limited (formerly 3D Networks Pte Limited)			Singapore
Planet PSG Pte Limited			Singapore
	Wipro Technologies SDN BHD		Malaysia
Wipro Chengdu Limited			China
Wipro Technology Services Limited			India
Wipro Airport IT Services Limited*			India

*All the above direct subsidiaries are 100% held by the Company except that the Company hold 98% of the equity securities of Enthink Inc., 66.67% of the equity securities of Wipro Arabia Limited 74% of the equity securities of Wipro Airport IT Services Limited.

All the shares in these subsidiaries are beneficially owned by a subsidiary of the Company and accordingly these are reported as step subsidiaries. As at March 31, 2013, the shares in the said step subsidiaries are held in trust by a subsidiary of a resulting company as per scheme mentioned under Note 4. The transfer of the shares in these step subsidiaries to a subsidiary of the company will be effected through due process under the relevant law. However, the power to govern the operating and financial policies, the appointment of majority of the board of directors and appointment of key management personnel is with the Company in accordance with the agreement with the Resulting Company.

(A) Step Subsidiary details of Wipro Holding Austria GmbH, Wipro Portugal S.A, Wipro Europe Limited and Wipro Promax Holdings Pty Ltd are as follows:

Step Subsidiaries	**Step Subsidiaries**	**Country of Incorporation**
Wipro Holding Austria GmbH		
	Wipro Technologies Austria GmbH	Austria
	New Logic Technologies SARL	France
Wipro Europe Limited (formerly SAIC Europe Limited)		
	Wipro UK Limited (formerly SAIC Limited)	U.K.
	Wipro Europe (SAIC France) (formerly Science Applications International, Europe SARL)	France
Wipro Portugal S.A.		
	SAS Wipro France (formerly Enabler France SAS)	France
	Wipro Retail UK Limited (formerly Enabler UK Limited)	U.K.
	Wipro do Brasil Technologia Ltda (formerly Enabler Brazil Ltda)	Brazil
	Wipro Technologies Gmbh (formerly Enabler & Retail Consult GmbH)	Germany
Wipro Promax Holdings Pty Ltd (formerly Promax Holdings Pty Ltd)	Wipro Promax Analytics Solutions Pty Ltd (formerly Promax Applications Group Pty Ltd)	Australia
	Wipro Promax IP Pty Ltd (formerly PAG IP Pty Ltd)	Australia
	Promax Analytics Solutions Europe Ltd	UK

25. Details of balances with banks as of March 31, 2013 are as follows:

Bank Name	**In Current Account**	**In Deposit Account**	**Total**
Wells Fargo Bank …………………………………	₹ 22,791	₹ -	₹ 22,791
Citi Bank …………………………..…………	5,709	3,539	9,248
ICICI Bank…….……………………………………	1	7,757	7,758
Axis Bank……………………………………………	7	7,712	7,719
Corporation bank …………………………...……	106	5,627	5,733
Punjab National Bank…………….…………………	-	4,080	4,080
HSBC Bank …………………………………………	2,516	1,330	3,846
Yes bank………...…………………………………	3	3,370	3,373
IDBI…………….…………………………………...	16	3,180	3,196
Union Bank of India…………………………..........	-	2,960	2,960
Indian Overseas Bank………………………………	22	2,006	2,028
Canara Bank ……………………………………….	-	1,500	1,500
Bank of Baroda…………………………………….	-	1,500	1,500
Indian Bank…………………………………………	-	1,500	1,500
HDFC Bank …………………………...……........	795	344	1,139
Karur Vysya Bank…………………………………..	-	920	920
South Indian bank …………………………………..	-	900	900
Ratnakar Bank …………………............................	-	480	480
Saudi British Bank …………………………………	450	-	450
Deutsche Bank………………………………………	177	250	427
Standard Chartered bank……………......................	262	-	262
State Bank of India……………………...................	54	180	234
Bank of America……………………………………	136	-	136
Others including cash and cheques on hand………...	2,638	20	2,658
Total…………………………………………………	**35,683**	**49,155**	**84,838**

26. Available for sale investments

(a) Investments in liquid and short-term mutual funds/ marketable bonds/ other investments as of March 31, 2013:

Fund House	As of March 31, 2013
LIC Housing Finance Ltd…………………………………..	₹ 3,139
National Housing Bank Ltd……………………………….	3,070
ICICI Mutual Fund……..…………………………………….	3,062
NABARD………………..………………………………..	2,961
Reliance Mutual Fund…………………………………….	2,748
IDFC Ltd…………………………………………………..	2,697
IDFC Mutual Fund……………….………………………	2,465
Sundaram Finance Ltd.…………………………………...	2,418
Birla Mutual Fund………………………………………...	2,407
Government of India Bonds……………………………...	2,325
HDFC Ltd……….………………………………………...	1,524
L&T Finance Ltd………………………………………….	1,263
Bajaj Finance……………………………………………...	997
GIC Housing Finance Ltd………………………………...	987
Power Finance Corporation………………………………	974
HDFC Mutual Fund………………………………………	721
SBI Mutual Fund…………………………………………	653
Religare Mutual Fund…………………………………….	584
Exim bank of India………………………………………	519
Others……………………………………………………..	2,259
Total………………………………………………………	**37,773**

(b) Investment in Certificates of Deposit as of March 31, 2013:

Name of the Bank	As of March 31, 2013
Canara Bank………………………………………………..	₹ 6,945
Syndicate bank……..………………………………………….	5,239
Kotak Mahindra Bank Ltd…………………………………	4,177
Indian bank…………..……………………………………..	3,240
State Bank of Mysore……..…………………………………..	1,750
Corporation Bank…………………………………………..	1,728
IDBI Bank………………………………………………….	1,533
State Bank of Patiala……………………………………….	1,456
ING Vysya Bank Ltd……………………………………….	984
Bank of Baroda……………………………………………..	941
ICICI Bank Ltd……………………………………………..	581
Federal Bank………………………………………………..	493
Punjab and Sind Bank……………………………………...	492
Others……………………………………………………….	1,839
Total………………………………………………………...	**31,398**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report of even date attached

For and on behalf of the Board of Directors

for **B S R & Co.**
Chartered Accountants
Firm's Registration No:101248W

Azim Premji
Chairman

B C Prabhakar
Director

M K Sharma
Director

Supreet Sachdev
Partner
Membership No. 205385

Bangalore
April 19, 2013

Suresh C Senapaty
Chief Financial Officer & Director

T K Kurien
CEO, IT Business & Executive Director

V Ramachandran
Company Secretary