WIPRO LIMITED AND SUBSIDIARIES

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS UNDER IFRS

AS OF AND FOR THE THREE AND NINE MONTHS ENDED DECEMBER 31, 2011

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(₹ in millions, except share and per share data, unless otherwise stated)

	Notes	As of March 31, 2011	As of December 31, 2011	As of December 31, 2011 Convenience translation into US$ in millions (Unaudited) Refer note 2 (iv)
ASSETS				
Goodwill	5	54,818	70,282	1,326
Intangible assets	5	3,551	4,409	83
Property, plant and equipment	4	55,094	59,658	1,125
Investment in equity accounted investee	14	2,993	3,273	62
Derivative assets	13	2,984	4,885	92
Non-current tax assets		9,239	9,239	174
Deferred tax assets		1,467	2,719	51
Other non-current assets	10	8,983	10,400	196
Total non-current assets		139,129	164,865	3,110
Inventories	8	9,707	11,116	210
Trade receivables		61,627	86,019	1,623
Other current assets	10	19,744	29,799	562
Unbilled revenues		24,149	29,922	564
Available for sale investments	7	49,282	55,414	1,045
Current tax assets		4,955	7,734	146
Derivative assets	13	1,709	1,402	26
Cash and cash equivalents	9	61,141	45,170	852
Total current assets		232,314	266,576	5,029
TOTAL ASSETS		371,443	431,441	8,139
EQUITY				
Share capital		4,908	4,916	93
Share premium		30,124	30,284	571
Retained earnings		203,250	232,853	4,393
Share based payment reserve		1,360	1,900	36
Other components of equity		580	4,684	88
Shares held by controlled trust		(542)	(542)	(10)
Equity attributable to the equity holders of the company		239,680	274,095	5,171
Non-controlling Interest		691	791	15
Total equity		240,371	274,886	5,186
LIABILITIES				
Long - term loans and borrowings	11	19,759	24,630	465
Deferred tax liabilities		301	336	6
Derivative liabilities	13	2,586	1,956	37
Non-current tax liability		5,021	5,118	97
Other non-current liabilities	12	2,706	3,730	70
Provisions	12	81	71	1
Total non-current liabilities		30,454	35,841	676
Loans and borrowings and bank overdrafts	11	33,043	34,301	647
Trade payables and accrued expenses		44,052	51,506	972
Unearned revenues		6,595	9,055	171
Current tax liabilities		7,340	9,294	175
Derivative liabilities	13	1,358	8,650	163
Other current liabilities	12	5,906	6,649	125
Provisions	12	2,324	1,259	24
Total current liabilities		100,618	120,714	2,277
TOTAL LIABILITIES		131,072	156,555	2,953
TOTAL EQUITY AND LIABILITIES		371,443	431,441	8,139

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report attached

for **B S R & Co.**
Chartered Accountants
Firm's Registration No:101248W

Natrajh Ramakrishna
Partner
Membership No. 032815

Bangalore
January 20, 2012

For and on behalf of the Board of Directors

Azim Premji
Chairman

B C Prabhakar
Director

T K Kurien
CEO, IT Business & Executive Director

Suresh C Senapaty
Chief Financial Officer & Director

V Ramachandran
Company Secretary

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF INCOME
(₹ in millions, except share and per share data, unless otherwise stated)

		Three months ended December 31,			Nine months ended December 31,		
	Notes	2010	2011	2011 Convenience translation into US $ in millions (Unaudited) Refer note 2 (iv)	2010	2011	2011 Convenience translation into US $ in millions (Unaudited) Refer note 2 (iv)
Gross revenues	17	78,202	98,808	1,864	227,827	273,807	5,165
Cost of revenues	18	(53,530)	(69,704)	(1,315)	(155,405)	(194,704)	(3,673)
Gross profit		**24,672**	**29,104**	**549**	**72,422**	**79,103**	**1,492**
Selling and marketing expenses	18	(5,485)	(7,459)	(141)	(16,622)	(20,253)	(382)
General and administrative expenses	18	(4,921)	(5,570)	(105)	(13,055)	(14,531)	(274)
Foreign exchange gains/(losses), net		91	1,164	22	136	2,750	52
Results from operating activities		**14,357**	**17,239**	**325**	**42,881**	**47,069**	**888**
Finance expenses	19	(427)	(1,017)	(19)	(1,297)	(3,027)	(57)
Finance and other income	20	1,751	2,149	41	4,525	6,454	122
Share of profits of equity accounted investee	14	160	117	2	509	326	6
Profit before tax		**15,841**	**18,488**	**349**	**46,618**	**50,822**	**959**
Income tax expense	16	(2,582)	(3,810)	(72)	(7,110)	(9,748)	(184)
Profit for the period		**13,259**	**14,678**	**277**	**39,508**	**41,074**	**775**
Attributable to:							
Equity holders of the company		13,188	14,564	275	39,222	40,921	772
Non-controlling interest		71	114	2	286	153	3
Profit for the period		13,259	14,678	277	39,508	41,074	775
Earnings per equity share:	21						
Basic		5.41	5.94	0.11	16.10	16.71	0.32
Diluted		5.39	5.93	0.11	16.03	16.67	0.31
Weighted average number of equity shares used in computing earnings per equity share:							
Basic		2,439,598,228	2,449,813,576	2,449,813,576	2,435,598,446	2,449,013,412	2,449,013,412
Diluted		2,448,829,379	2,454,941,301	2,454,941,301	2,446,171,990	2,455,414,799	2,455,414,799

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report attached — For and on behalf of the Board of Directors

for **B S R & Co.**
Chartered Accountants
Firm's Registration No:101248W

Azim Premji
Chairman

B C Prabhakar
Director

T K Kurien
CEO, IT Business & Executive Director

Natrajh Ramakrishna
Partner
Membership No. 032815

Suresh C Senapaty
Chief Financial Officer & Director

V Ramachandran
Company Secretary

Bangalore
January 20, 2012

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME
(₹ in millions, except share and per share data, unless otherwise stated)

	Notes	Three months ended December 31, 2010	2011	2011 Convenience Translation into US $ in millions (Unaudited) Refer note 2(iv)	Nine months ended December 31, 2010	2011	2011 Convenience Translation into US $ in millions (Unaudited) Refer note 2(iv)
Profit for the period……		13,259	14,678	277	39,508	41,074	775
Other comprehensive income, net of taxes:							
Foreign currency translation differences……	15	(41)	3,735	70	872	7,872	148
Net change in fair value of cash flow hedges……	13,16	1,393	(1,393)	(26)	2,663	(3,746)	(71)
Net change in fair value of available for sale investments……	7, 16	28	73	1	17	134	3
Total other comprehensive income, net of taxes……		**1,380**	**2,415**	**46**	**3,552**	**4,260**	**80**
Total comprehensive income for the period……		**14,639**	**17,093**	**322**	**43,060**	**45,334**	**855**
Attributable to:							
Equity holders of the company……		14,578	16,942	320	42,787	45,073	850
Non-controlling interest……		61	151	3	273	261	5
		14,639	17,093	322	43,060	45,334	855

The accompanying notes form an integral part of these condensed consolidated interim financial statements

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Bangalore
January 20, 2012

WIPRO LIMITED AND SUBSIDIARIES

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY

(₹ in millions, except share and per share data, unless otherwise stated)

Particulars	No. of Shares	Share Capital	Share premium	Retained earnings	Share based payment reserve	Other components of equity: Foreign currency translation reserve	Other components of equity: Cash flow hedging reserve	Other components of equity: Other reserves	Shares held by controlled trust	Equity attributable to the equity holders of the company	Non-controlling Interest	Total equity
As at April 1, 2010	1,468,211,189	2,936	29,188	**165,790**	3,140	258	(4,692)	35	(542)	196,113	437	196,550
Cash dividend paid (Including dividend tax thereon)	-	-	-	(10,024)	-	-	-	-	-	(10,024)	(66)	(10,090)
Issue of equity shares in form of stock dividend	979,765,124	1,960	(1,960)	-	-	-	-	-	-	-	-	-
Issue of equity shares on exercise of options	5,669,168	11	2,577	-	(2,576)	-	-	-	-	12	-	12
Profit for the period	-	-	-	39,222	-	-	-	-	-	39,222	286	39,508
Other comprehensive income	-	-	-	-	-	885	2,663	17	-	3,565	(13)	3,552
Compensation cost related to employee share based payment transactions	-	-	-	-	760	-	-	-	-	760	-	760
As at December 31, 2010	**2,453,645,481**	**4,907**	**29,805**	**194,988**	**1,324**	**1,143**	**(2,029)**	**52**	**(542)**	**229,648**	**644**	**230,292**
As at April 1, 2011	2,454,409,145	4,908	30,124	203,250	1,360	1,524	(1,008)	64	(542)	239,680	691	240,371
Cash dividend paid (Including dividend tax thereon)	-	-	-	(11,366)	-	-	-	-	-	(11,366)	(161)	(11,527)
Issue of equity shares on exercise of options	3,769,798	8	160	-	(160)	-	-	-	-	8	-	8
Profit for the period	-	-	-	40,921	-	-	-	-	-	40,921	153	41,074
Other comprehensive income	-	-	-	-	-	7,764	(3,746)	134	-	4,152	108	4,260
Sale of subsidiary	-	-	-	48	-	(48)	-	-	-	-	-	-
Compensation cost related to employee share based payment transactions	-	-	-	-	700	-	-	-	-	700	-	700
As at December 31, 2011	**2,458,178,943**	**4,916**	**30,284**	**232,853**	**1,900**	**9,240**	**(4,754)**	**198**	**(542)**	**274,095**	**791**	**274,886**
Convenience translation into US $ in million (Unaudited) Refer note 2(iv)		**93**	**571**	**4,393**	**36**	**174**	**(90)**	**4**	**(10)**	**5,171**	**15**	**5,186**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report attached

For and on behalf of the Board of Directors

for **B S R & Co.**
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Bangalore
January 20, 2012

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(₹ in millions, except share and per share data, unless otherwise stated)

	Nine months ended December 31,		
	2010	2011	2011 Convenience Translation into US$ in millions (Unaudited) Refer note 2(iv)
Cash flows from operating activities:			
Profit for the period	39,508	41,074	775
Adjustments to reconcile profit for the period to net cash generated from operating activities:			
Gain on sale of property, plant and equipment, net	(22)	(76)	(1)
Depreciation and amortization	5,930	7,460	141
Exchange (gain) / loss, net	104	3,767	71
Impact of cash flow / net investment hedging activities, net	3,780	648	12
Loss/(Gain) on sale of investments, net	(175)	(1)	-
Loss on sale of subsidiary	-	77	1
Share based compensation	760	700	13
Income tax expense	7,110	9,748	184
Share of profits of equity accounted investees	(509)	(326)	(6)
Dividend and interest (income)/expenses, net	(3,831)	(5,701)	(108)
Changes in operating assets and liabilities:			
Trade receivables	(10,222)	(23,161)	(437)
Unbilled revenue	(5,063)	(5,773)	(109)
Inventories	(812)	(1,316)	(25)
Other assets	(5,813)	(3,292)	(62)
Trade payables and accrued expenses	737	7,038	133
Unearned revenue	930	2,384	45
Other liabilities and provisions	(1,437)	(50)	(1)
Cash generated from operating activities before taxes	30,975	33,200	626
Income taxes paid, net	(6,551)	(11,001)	(208)
Net cash generated from operating activities	**24,424**	**22,199**	**419**
Cash flows from investing activities:			
Expenditure on property, plant and equipment and intangible assets	(11,281)	(11,078)	(209)
Proceeds from sale of property, plant and equipment	330	649	12
Purchase of available for sale investments	(397,015)	(254,992)	(4,810)
Proceeds from sale of available for sale investments	353,283	248,948	4,696
Application for investment pending allotment	-	(1,200)	(23)
Investment in inter-corporate deposits	(13,150)	(13,000)	(245)
Refund of inter-corporate deposits	17,950	7,890	149
Payment for business acquisitions, net of cash acquired	(140)	(7,613)	(144)
Interest received	2,886	4,007	76
Dividend received	1,490	1,620	31
Net cash used in investing activities	**(45,647)**	**(24,769)**	**(467)**
Cash flows from financing activities:			
Proceeds from issuance of equity shares/pending allotment	12	22	-
Repayment of loans and borrowings	(63,969)	(58,600)	(1,105)
Proceeds from loans and borrowings	57,359	55,850	1,054
Interest paid on loans and borrowings	(412)	(584)	(11)
Payment of cash dividend (including dividend tax thereon)	(10,090)	(11,527)	(217)
Net cash used in financing activities	**(17,100)**	**(14,839)**	**(280)**
Net decrease in cash and cash equivalents during the period	(38,323)	(17,409)	(328)
Effect of exchange rate changes on cash and cash equivalents	537	1,238	23
Cash and cash equivalents at the beginning of the period	63,555	60,899	1,149
Cash and cash equivalents at the end of the period (Note 9)	**25,769**	**44,728**	**844**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report attached

For and on behalf of the Board of Directors

for **B S R & Co.**
Chartered Accountants
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V Ramachandran
Company Secretary

Bangalore
January 20, 2012

1. The Company overview:

Wipro Limited ("Wipro" or the "Parent Company"), together with its subsidiaries and equity accounted investees (collectively, "the Company" or the "Group") is a leading India based provider of IT Services, including Business Process Outsourcing ("BPO") services, globally. Further, Wipro has other businesses such as IT Products, Consumer Care and Lighting and Infrastructure engineering.

Wipro is a public limited company incorporated and domiciled in India. The address of its registered office is Wipro Limited, Doddakannelli, Sarjapur Road, Bangalore - 560 035, Karnataka, India. Wipro has its primary listing with Bombay Stock Exchange and National Stock Exchange in India. The Company's American Depository Shares representing equity shares are also listed on the New York Stock Exchange. These condensed consolidated interim financial statements were authorized for issue by the Company's Board of Directors on January 20, 2012.

2. Basis of preparation of financial statements

(i) Statement of compliance:

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB").

(ii) Basis of preparation

These condensed consolidated interim financial statements are prepared in accordance with *International Accounting Standard (IAS) 34, "Interim Financial Reporting"*.

The condensed consolidated interim financial statements corresponds to the classification provisions contained in *IAS 1(revised), "Presentation of Financial Statements"*. For clarity, various items are aggregated in the statements of income and statements of financial position. These items are disaggregated separately in the Notes, where applicable. The accounting policies have been consistently applied to all periods presented in these condensed consolidated interim financial statements.

All amounts included in the condensed consolidated interim financial statements are reported in millions of Indian rupees (₹ in millions) except share and per share data, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

(iii) Basis of measurement

The condensed consolidated interim financial statements have been prepared on a historical cost convention and on an accrual basis, except for the following material items that have been measured at fair value as required by relevant IFRS:-

a. Derivative financial instruments;
b. Available-for-sale financial assets; and
c. Share based payment transactions.

(iv) Convenience translation (unaudited)

The accompanying condensed consolidated interim financial statements have been prepared and reported in Indian rupees, the national currency of India ("functional currency"). Solely for the convenience of the readers, the condensed consolidated interim financial statements as of and for the three and nine months ended December 31, 2011, have been translated into United States dollars at the certified foreign exchange rate of \$ 1 = ₹ 53.01, as published by Federal Reserve Board of New York on December 30, 2011. No representation is made that the Indian rupee amounts have been, could have been or could be converted into United States dollars at such a rate or any other rate.

(v) Use of estimates and judgment

The preparation of the condensed consolidated interim financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the condensed consolidated interim financial statements is included in the following notes:

a) **Revenue recognition**: The Company uses the percentage of completion method using the input (cost expended) method to measure progress towards completion in respect of fixed price contracts. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs applicable to various elements of the contract can be made. Key factors that are reviewed in estimating the future costs to complete include estimates of future labor costs and productivity efficiencies. Because the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable. To date, the Company has not incurred a material loss on any fixed-price and fixed-timeframe contract.

b) **Goodwill**: Goodwill is tested for impairment at least annually and when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. The recoverable amount of cash generating units is determined based on higher of value-in-use and fair value less cost to sell. The calculation involves use of significant estimates and assumptions which includes revenue growth rates and operating margins used to calculate projected future cash flows, risk-adjusted discount rate, future economic and market conditions.

c) **Income taxes:** The major tax jurisdictions for the Company are India and the United States of America. Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods. Though, the Company considers all these issues in estimating income taxes, there could be an unfavorable resolution of such issues.

d) **Deferred taxes**: Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences and tax loss carry-forwards become deductible. The Company considers the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry-forward period are reduced.

e) **Business combination**: In accounting for business combination, judgment is required in identifying whether an identifiable intangible asset is to be recorded separately from goodwill. Additionally, estimating the acquisition date fair value of the identifiable assets acquired and liabilities assumed involves management judgment. These measurements are based on information available at the acquisition date and are based on expectations and assumptions that have been deemed reasonable by management. Changes in these judgments, estimates, and assumptions can materially affect the results of operations.

f) **Other estimates:** The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the un-collectability of accounts receivable by analyzing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required. Similarly, the Company provides for inventory obsolescence, excess inventory and inventories with carrying values in excess of net realizable value based on assessment of the future demand, market conditions and specific inventory management initiatives. If market conditions and actual demands are less favorable than the Company's estimates, additional inventory provisions may be required. In all cases inventory is carried at the lower of historical cost and net realizable value. The stock compensation expense is determined based on the Company's estimate of equity instruments that will eventually vest.

3. Significant accounting policies

Please refer to the Company's Annual Report for the year ended March 31, 2011 for a discussion of the Company's significant accounting policies.

New Accounting standards adopted by the Company:

The Company adopted *IAS 24 (revised 2009) "Related Party Disclosures" ("IAS 24")* effective April 1, 2011. The purpose of the revision is to simplify the definition of a related party, clarifying its intended meaning and eliminating inconsistencies from the definition. Adoption of IAS 24 (revised 2009), did not have a material effect on these condensed consolidated interim financial statements.

New Accounting standards not yet adopted by the Company:

In November 2009, the IASB issued *IFRS 9 "Financial Instruments on the classification and measurement of financial assets"*. The new standard represents the first part of a three-part project to replace IAS 39 Financial Instruments: Recognition and Measurement (IAS 39) with IFRS 9 Financial Instruments (IFRS 9). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the many different rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments (its business model) and the contractual cash flow characteristics of the financial assets. IFRS 9 is effective for fiscal years beginning on or after January 1, 2015. Earlier application is permitted. The Company is evaluating the impact, these amendments will have on the Company's financial statements.

In October, 2010, the IASB issued an amendment to *IFRS 7 "Disclosures – Transfers of financial assets"*. The purpose of the amendment is to enhance the existing disclosures in IFRS 7 when an asset is transferred but is not derecognized and introduce new disclosures for assets that are derecognized but the entity continues to have a continuing exposure to the asset after the sale. The amendment is effective for fiscal years beginning on or after July 1, 2011. Earlier application is permitted. The Company is evaluating the impact, these amendments will have on the Company's financial statements.

In June 2011, the IASB issued *IAS 19 (Amended) "Employee Benefits"*. The new standard has eliminated an option to defer the recognition of gains and losses through re-measurements and requires such gain or loss to be recognized through other comprehensive income in the year of occurrence to reduce volatility. The amended standard requires immediate recognition of effects of any plan amendments. Further it also requires asset in profit or loss to be restricted to government bond yields or corporate bond yields, considered for valuation of Projected Benefit Obligation, irrespective of actual portfolio allocations. The actual return from the portfolio in excess of such yields is recognized through Other Comprehensive Income. The amendment is effective fiscal years beginning on or after January 1, 2013. Earlier adoption is permitted. The Company is evaluating the impact, these amendments will have on the Company's financial statements.

In May 2011, the IASB issued *IFRS 10" Consolidated Financial Statements"*. The new standard establishes principles for the presentation and preparation of consolidated financial statements when an entity controls one or more other entities. IFRS 10 replaces the consolidation requirements in *SIC-12 "Consolidation—Special Purpose Entities"* and *IAS 27 "Consolidated and Separate Financial Statements"*. IFRS 10 builds on existing principles by identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial statements of the parent company. The standard provides additional guidance to assist in the determination of control where this is difficult to assess. IFRS 10 is effective for fiscal years beginning on or after January 1, 2013. Earlier application is permitted. The Company is evaluating the impact, these amendments will have on the Company's financial statements.

In May 2011, the IASB issued *IFRS 13 "Fair Value Measurement"*. The new standard defines fair value, sets out in a single IFRS a framework for measuring fair value and requires disclosures about fair value measurements. IFRS 13 applies when other IFRSs require or permit fair value measurements. It does not introduce any new requirements to measure an asset or a liability at fair value, change what is measured at fair value in IFRSs or address how to present changes in fair value. IFRS 13 is effective from January 1, 2013. Early application is permitted. The Company is evaluating the impact, these amendments will have on the Company's financial statements.

In June 2011, the IASB issued *Amendment to IAS 1 "Presentation of Financial Statements"* that will improve and align the presentation of items of other comprehensive income (OCI) in financial statements prepared in accordance with International Financial Reporting Standards (IFRSs). The amendments require companies preparing financial statements in accordance with IFRSs to group together items within OCI that may be reclassified to the profit or loss section of the income statement. The amendments will also reaf firm existing requirements that items in OCI and profit or loss should be presented as either a single statement or two consecutive statements. This amendment is effective for fiscal years beginning on or after July 1, 2012. Earlier adoption is permitted. The Company is evaluating the impact, these amendments will have on the Company's financial statements.

4. Property, plant and equipment

	Land	Buildings	Plant and machinery*	Furniture fixtures and equipment	Vehicles	Total
Gross carrying value:						
As at April 1, 2010	₹ 2,794	₹ 19,359	₹ 46,657	₹ 9,855	₹ 2,929	₹ 81,594
Translation adjustment……………………	14	68	113	31	11	237
Additions …………………………………	978	3,585	6,640	1,350	39	12,592
Disposal / adjustments……………………	-	(30)	(603)	(296)	(230)	(1,159)
As at December 31 , 2010	₹ 3,786	₹ 22,982	₹ 52,807	₹ 10,940	₹ 2,749	₹ 93,264
Accumulated depreciation/impairment:						
As at April 1, 2010	₹ -	₹ 1,998	₹ 30,995	₹ 5,497	₹ 2,004	₹ 40,494
Translation adjustment……………………	-	24	79	19	9	131
Depreciation………………………………	-	353	3,973	901	349	5,576
Disposal / adjustments……………………	-	(5)	(461)	(219)	(167)	(852)
As at December 31 , 2010	₹ -	₹ 2,370	₹ 34,586	₹ 6,198	₹ 2,195	₹ 45,349
Capital work-in-progress…………………						8,354
Net carrying value as at December 31 , 2010						**₹ 56,269**
Gross carrying value:						
As at April 1, 2010	₹ 2,794	₹ 19,359	₹ 46,657	₹ 9,855	₹ 2,929	₹ 81,594
Translation adjustment……………………	17	117	337	68	11	550
Additions ………………………………… .	943	3,533	8,360	1,692	117	14,645
Disposal / adjustments……………………	-	(41)	(1,145)	(591)	(458)	(2,235)
As at March 31, 2011	₹ 3,754	₹ 22,968	₹ 54,209	₹ 11,024	₹ 2,599	₹ 94,554
Accumulated depreciation/ impairment:						
As at April 1, 2010	₹ -	₹ 1,998	₹ 30,995	₹ . 5,497	₹ 2,004	₹ 40,494
Translation adjustment……………………	-	50	231	45	14	340
Depreciation………………………………	-	493	5,500	1,271	455	7,719
Disposal / adjustments……………………	-	(39)	(1,077)	(375)	(354)	(1,845)
As at March 31, 2011	₹ -	₹ 2,502	₹ 35,649	₹ 6,438	₹ 2,119	₹ 46,708
Capital work-in-progress…………………						7,248
Net carrying value as at March 31, 2011						**₹ 55,094**
Gross carrying value:						
As at April 1, 2011	₹ 3,754	₹ 22,968	₹ 54,209	₹ 11,024	₹ 2,599	₹ 94,554
Translation adjustment……………………	37	637	2,518	233	43	3,468
Additions ……………………………… …	212	2,800	7,225	1,492	30	11,759
Acquisition through business combination..	-	15	286	48	9	358
Disposal / adjustments……………………	(43)	(140)	(724)	(399)	(450)	(1,756)
As at December 31, 2011	₹ 3,960	₹ 26,280	₹ 63,514	₹ 12,398	₹ 2,231	₹ 108,383
Accumulated depreciation/impairment:						
As at April 1, 2011	₹ -	₹ 2,502	₹ 35,649	₹ 6,438	₹ 2,119	₹ 46,708
Translation adjustment……………………	-	164	1,576	147	25	1,912
Depreciation………………………………	-	471	4,684	1,657	225	7,037
Disposal / adjustments……………………	-	(27)	(394)	(307)	(383)	(1,111)
As at December 31, 2011	₹ -	₹ 3,110	₹ 41,515	₹ 7,935	₹ 1,986	₹ 54,546
Capital work-in-progress…………………						5,821
Net carrying value as at December 31, 2011						**59,658**

*Including computer equipment and software.

5. Goodwill and intangible assets

The movement in goodwill balance is given below:

	Year ended March 31, 2011	Nine months ended December 31, 2011
Balance at the beginning of the period………….…	₹ 53,802	₹ 54,818
Translation adjustment……………………………	962	9,248
Acquisition through business combination, net…..	54	6,216
Balance at the end of the period………………….	₹ 54,818	₹ 70,282

Goodwill as at March 31, 2011 and December 31, 2011 has been allocated to the following reportable segments:

	As at	
Segment	**March 31, 2011**	**December 31, 2011**
IT Services……………...……………………	₹ 39,098	₹ 51,508
IT Products…………………………..……	472	572
Consumer Care and Lighting……………..... .	13,475	15,653
Others……………… ……………………….	1,773	2,549
Total…………………………………………	₹ 54,818	₹ 70,282

	Intangible assets		
	Customer-related	**Marketing-related**	**Total**
Gross carrying value:			
As at April 1, 2010	₹ 1,932	₹ 3,464	₹ 5,396
Translation adjustment………………………....	12	(74)	(62)
Additions……………………………………...	-	9	9
As at December 31, 2010	₹ 1,944	₹ 3,399	₹ 5,343
Accumulated amortization and impairment:			
As at April 1, 2010	₹ 392	₹ 993	₹ 1,385
Translation adjustment…………………………	-	(33)	(33)
Amortization…………………………………….	255	67	322
As at December 31, 2010	₹ 647	₹ 1,027	₹ 1,674
Net carrying value as at December 31, 2010...	₹ 1,297	₹ 2,372	₹ 3,669
Gross carrying value:			
As at April 1, 2010	₹ 1,932	₹ 3,464	₹ 5,396
Translation adjustment………………………....	11	(105)	(94)
Additions……………………………………...	-	36	36
As at March 31, 2011	₹ 1,943	₹ 3,395	₹ 5,338
Accumulated amortization and impairment:			
As at April 1, 2010	₹ 392	₹ 993	₹ 1,385
Translation adjustment…………………………	-	(48)	(48)
Amortization…………………………………….	341	109	450
As at March 31, 2011	₹ 733	₹ 1,054	₹ 1,787
Net carrying value as at March 31, 2011………	₹ 1,210	₹ 2,341	₹ 3,551
Gross carrying value:			
As at April 1, 2011	₹ 1,943	₹ 3,395	₹ 5,338
Translation adjustment………………………....	170	274	444
Acquisition through business combination..........	881	-	881
Additions……………………………………...	-	31	31
As at December 31, 2011	₹ 2,994	₹ 3,700	₹ 6,694
Accumulated amortization and impairment:			
As at April 1, 2011	₹ 733	₹ 1,054	₹ 1,787
Translation adjustment…………………………	-	126	126
Amortization…………………………………….	305	67	372
As at December 31, 2011	₹ 1,038	₹ 1,247	₹ 2,285
Net carrying value as at December 31, 2011…	₹ 1,956	₹ 2,453	₹ 4,409

Net carrying value of marketing-related intangibles includes indefinite life intangible assets (brands and trade-marks) of ₹ 660 and ₹ 1,777 as of March 31, 2011 and December 31, 2011, respectively.

Amortization expense on intangible assets is included in selling and marketing expenses in the statement of income.

6. Business combination

Science Applications International Corporation

On April 1, 2011, the Company entered into a definitive agreement to acquire the global oil and gas information technology practice of the Commercial Business Services Business Unit of Science Applications International Corporation ("**SAIC**"). SAIC's global oil and gas practice provides consulting, system integration and outsourcing services to global oil majors with significant domain capabilities in the areas of digital oil field, petro-technical data management and petroleum application services, addressing the upstream segment. The Company believes that the acquisition will further strengthen Wipro's presence in the Energy, Natural Resources and Utilities domain, and have contributed to the recognition of goodwill.

The acquisition was completed on June 10, 2011 ("acquisition date"), after receipt of regulatory approvals.

The following table presents the provisional allocation of purchase price:

Descriptions	Purchase price allocated
Cash and cash equivalents………………………………...	₹ 541
Trade receivables………………………………………….	1,170
Property, plant and equipment…………………………….	75
Customer - related intangibles……………………………..	756
Other assets…………………………………………......	288
Current tax assets…………………………………………	82
Trade payables and accrued expenses………………….	(602)
Unearned revenues...……………………………………	(76)
Deferred income taxes, net……………………………......	(7)
Total	₹ 2,227
Goodwill……………………………………………………	5,309
Total purchase price	**₹ 7,536**

Goodwill other than goodwill relating to purchase of business in the U.S is not deductible for tax purposes.

The purchase consideration has been allocated on a provisional basis based on management's estimates. The Company is in the process of making a final determination of the fair value of assets and liabilities and useful lives of certain customer-related intangibles. Finalization of the purchase price allocation based on an independent third party appraisal may result in certain adjustments to the above allocation.

7. Available for sale investments

Available for sale investments consists of the following:

	As at March 31, 2011				As at December 31, 2011			
	Cost	Gross gain recognized directly in equity	Gross loss recognized directly in equity	Fair value	Cost	Gross gain recognized directly in equity	Gross loss recognized directly in equity	Fair value
Investment in liquid and short-term mutual funds, marketable bonds and others……………………...	₹ 37,013	₹ 126	₹ (49)	₹ 37,090	₹ 51,594	₹ 241	₹ (3)	₹ 51,832
Certificate of deposits………	12,189	17	(14)	12,192	3,586	-	(4)	3,582
Total	₹ 49,202	₹ 143	₹ (63)	₹ 49,282	₹ 55,180	₹ 241	₹ (7)	₹ 55,414

8. Inventories

Inventories consist of the following:

	As at	
	March 31, 2011	December 31, 2011
Stores and spare parts	₹ 1,125	₹ 1,281
Raw materials and components	3,217	4,118
Work in progress	1,109	1,236
Finished goods	4,256	4,481
	₹ 9,707	₹ 11,116

9. Cash and cash equivalents

Cash and cash equivalents as of March 31, 2011 and December 31, 2011 consist of cash and balances on deposit with banks. Cash and cash equivalents consist of the following:

	As at	
	March 31, 2011	December 31, 2011
Cash and bank balances	₹ 27,628	₹ 15,923
Demand deposits with banks [1]	33,513	29,247
	₹ 61,141	₹ 45,170

[1]These deposits can be withdrawn by the Company at any time without prior notice and without any penalty on the principal.

Cash and cash equivalent consists of the following for the purpose of the cash flow statement:

	As at December 31	
	2010	2011
Cash and cash equivalents	₹ 26,162	₹ 45,170
Bank overdrafts	(393)	(442)
	₹ 25,769	₹ 44,728

10. Other assets

	As at	
	March 31, 2011	December 31, 2011
Current		
Interest bearing deposits with corporate [1]	₹ 4,240	₹ 9,350
Prepaid expenses	4,620	5,470
Due from officers and employees	1,110	1,459
Finance lease receivables	2,411	2,959
Advance to suppliers	1,407	1,991
Deferred contract costs	1,503	1,856
Interest receivable	393	1,186
Deposits	603	450
Balance with excise and customs	1,570	1,633
Non-convertible debenture	815	849
Application for investment pending allotment	-	1,200
Others	1,072	1,396
	₹ 19,744	₹ 29,799
Non current		
Prepaid expenses including rentals for leasehold land	₹ 2,423	₹ 3,216
Finance lease receivables	4,839	5,034
Deposits	1,680	1,992
Non-convertible debenture	-	84
Others	41	74
	₹ 8,983	₹ 10,400
Total	₹ 28,727	₹ 40,199

[1] Such deposits earn a fixed rate of interest and will be liquidated within 12 months.

11. Loans and borrowings

A summary of loans and borrowings is as follows:

	As at	
	March 31, 2011	December 31, 2011
Short-term borrowings from bank………………… …	₹ 31,167	₹ 33,192
External commercial borrowing ………………… ……..	18,861	24,010
Obligations under finance leases… …………..............	635	580
Term loans…………………………………………… .	2,139	1,149
Total loans and borrowings………………………… …..	₹ 52,802	₹ 58,931

12. Other liabilities and provisions

	As at	
Other liabilities:	March 31, 2011	December 31, 2011
Current:		
Statutory and other liabili ties…………	₹ 4,046	₹ 4,279
Advance from customers…………….	1,049	1,296
Others………………………………….	811	1,074
	₹ 5,906	₹ 6,649
Non-current:		
Employee benefit obligations………..	₹ 2,633	₹ 3,206
Others………………………………...	73	524
	₹ 2,706	₹ 3,730
Total……………………………………	₹ 8,612	₹ 10,379

	As at	
	March 31, 2011	December 31, 2011
Provisions:		
Current:		
Provision for warranty… ………………… ...	₹ 467	₹ 358
Others………………………………………..	1,857	901
	₹ 2,324	₹ 1,259
Non-current:		
Provision for warranty……………………..	₹ 81	₹ 71
Total………………………………………..	₹ 2,405	₹ 1,330

Provision for warranty represents cost associated with providing sales support services which are accrued at the time of recognition of revenues and are expected to be utilized over a period of 1 to 2 year. Other provisions primaril y include provisions for tax related contingencies and litigations. The timing of cash outflows in respect of such provision cannot be reasonably determined.

13. Financial instruments

Derivative assets and liabilities:

The Company is exposed to foreign currenc y fluctuations on foreign currency assets / liabilities, forecasted cash flows denominated in foreign currency and net investment in foreign operations. The Company follows established risk management policies, including the use of derivatives to hedge for eign currency assets / liabilities, foreign currency forecasted cash flows and net investment in foreign operations. The counter party in these derivative instruments is a bank and the Company considers the risks of non -performance by the counterparty as non-material.

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding:

	As at			
	March 31, 2011		December 31, 2011	
Designated derivative instruments				
Sell	$	901	$	1,018
	£	21	£	5
	¥	3,026	¥	1,862
	€	2	€	1
	AUD	4		-
	CHF	6		-
Net investment hedges in foreign operations				
Cross-currency swaps	¥	24,511	¥	24,511
Others	$	262	$	262
	€	40	€	40
Non designated derivative instruments				
Sell	$	526	$	471
	£	40	£	62
	€	48	€	47
	AUD	13	AUD	45
Buy	$	617	$	535
		-	¥	2,711
Cross currency swaps	¥	7,000	¥	7,000

The following table summarizes activity in the cash flow hedging reserve within equity related to all derivative instruments classified as cash flow hedges:

	As at December 31,	
	2010	2011
Balance as at the beginning of the period	₹ (4,954)	₹ (1,226)
Net (gain)/loss reclassified into statement of income on occurrence of hedged transactions[1]	3,535	825
Deferred cancellation gains/(losses) relating to roll - over hedging	139	(12)
Changes in fair value of effective portion of derivatives	(915)	(5,052)
Gain/ (losses) on cash flow hedging derivatives, net	₹ 2,759	₹ (4,239)
Balance as at the end of the period	₹ (2,195)	₹ (5,465)
Deferred tax asset thereon	₹ 166	₹ 711
Balance as at the end of the period, net of deferred tax	₹ (2,029)	₹ (4,754)

[1] On occurrence of hedge transactions, net (gain)/loss was included as part of revenues.

As at March 31, 2011, December 31, 2010 and 2011, there were no significant gains or losses on derivative transactions or portions thereof that have become ineffective as hedges, or associated with an underlying exposure that did not occur.

14. Investment in equity accounted investees

Wipro GE Medical Systems (Wipro GE)

The Company holds 49% interest in Wipro GE. Wipro GE is a private entity that is not listed on any public exchange. The carrying value of the investment in Wipro GE as at Ma rch 31, 2011 and December 31, 2011 was ₹ 2,993 and ₹ 3,273, respectively. The Company's share of profits of Wipro GE for the three months ended December 31, 2010 and December 31, 2011 was ₹ 160 and ₹ 117 respectively and for the nine months ended December 31, 2010 and 2011 was ₹ 509 and ₹ 326 respectively.

In April 2010, Wipro GE acquired medical equipment and related businesses from General Electric for a cash consideration of approximately ₹ 3,728.

Wipro GE had received tax demands from the Indian income tax authorities for the financial years ended March 31, 2001, 2002, 2003 and 2004 aggregating to ₹ 903, including interest. The tax demands were primarily on account of transfer pricing adjustments and the denial of export benefits and tax holiday benefits claimed by Wipro GE under the Indian Income Tax Act, 1961 (the "Act"). Wipro GE appealed against the said demands before the first appellate authority. The first appellate authority has vacated the tax demands for the years ended March 31, 2001, 2002, 2003 and 2004. Consequently, the income tax authorities have filed an appeal for the years ended March 31, 2001, 2002, 2003 and 2004.

In December 2008, Wipro GE received, on similar grounds, additional tax demand of ₹ 552 (including interest) for the financial year ended March 31, 2005. Wipro GE had filed an appeal against the said demand and in the month of February 2011, the appellate order has been received, setting aside the entire TP adjustment and reducing the overall demand of ₹ 552 (including interest) to ₹ 220 (including interest). Wipro GE would be seeking further relief in this regard.

In December 2009**,** Wipro GE received a draft assessment order, on similar grounds as above, with a demand of ₹ 317 (including interest) for the financial year ended March 31, 2006. The final assessment order was issued in this regard demanding the same amount, plus interest and Wipro GE has filed an appeal against the said demand before the Income Tax Appellate Tribunal within the time limit permitted under the statute. In August 2011, ITAT passed an order directing assessing officer (AO) to give fair opportunity of hearing to the company. The case is pending with the AO.

In February 2011, Wipro GE received an assessment order, on similar grounds as above, with a demand of ₹ 843 (including interest) for the financial year ended March 31, 2007. In this regard, Wipro GE has filed an appeal with the first appellate authority against the said demand within the time limit permitted under the statute.

In April 2011, Wipro GE received demand orders from the Indian income tax authorities for the financial years ended March 31, 2006, 2008 and 2009 aggregating to ₹ 177, including interest. The tax demands were primarily on account of short deduction/collection of TDS by Wipro GE under the Indian Income Tax Act, 1961 (the "Act"). In this regard, Wipro GE has filed an appeal with the Commissioner of Income Tax (Appeal) against the said demand within the time limit permitted under the statute.

In April 2011, Wipro GE received an assessment order from the Indian income tax authorities for the financial years ended March 31, 2008, 2009 and 2010 aggregating to ₹12, including interest. The tax demands were primarily on account of TDS on salary (query relating to Medical allowance and Medical reimbursement) by Wipro GE under the Indian Income Tax Act, 1961 (the "Act"). In this regard, Wipro GE has filed an appeal with the Commissioner of Income Tax (Appeal) against the said demand within the time limit permitted under the statute.

In October 2011, Wipro GE received demand orders from the Indian income tax authorities for the financial years ended March 31, 2011 aggregating to ₹ 5, including interest. The tax demands were primarily on account of short deduction/collection of TDS by Wipro GE under the Indian Income Tax Act, 1961 (the "Act").

In December 2011**,** Wipro GE received demand orders from the Indian income tax authorities for the financial years ended March 31, 2006 aggregating to ₹ 0.41, including interest. The tax demands were primarily on account of FBT rectification order u/s 154 by Wipro GE under the Indian Income Tax Act, 1961 (the "Act").

Considering the facts and nature of disallowance and the order of the appellate authority upholding the claims of Wipro GE, Wipro GE believes that the final outcome of the disputes should be in favor of Wipro GE and will not have any material adverse effect on its financial position and results of operations.

15. Foreign currency translation reserve

The movement in foreign currency translation reserve attributable to equity holders of the Company is summarized below:

	As at December 31,	
	2010	**2011**
Balance at the beginning of the period………………………………….	₹ 258	₹ 1,524
Translation difference related to foreign operations , net………………	769	11,616
Change in effective portion of hedges of net investment in foreign operations………………………………………………………………...	116	(3,900)
Total change during the period……………………………………… .	₹ 885	₹ 7,716
Balance at the end of the period………………………………………...	₹ 1,143	₹ 9,240

16. Income taxes

Income tax expense / (credit) has been allocated as follows:

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
Income tax expense as per the statement of income……………	₹ 2,582	₹ 3,810	₹ 7,110	₹ 9,748
Income tax included in other comprehensive income on:				
unrealized gain / (loss) on investment securities…………	5	16	4	20
unrealized gain / (loss) on cash flow hedging derivatives…………	106	(167)	96	(494)
Total income taxes … …………	₹ 2,693	₹ 3,659	₹ 7,210	₹ 9,274

Income tax expense from continuing operations consist of the following:

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
Current taxes				
Domestic…………	₹ 1,654	₹ 2,367	4,200	₹ 6,862
Foreign…………	950	1,403	2,912	2,912
	₹ 2,604	₹ 3,770	₹ 7,112	₹ 9,774
Deferred taxes				
Domestic…………	₹ (2)	₹ 33	26	₹ (33)
Foreign…………	(20)	7	(28)	7
	₹ (22)	₹ 40	₹ (2)	₹ (26)
Total income tax expense…………	₹ 2,582	₹ 3,810	₹ 7,110	₹ 9,748

Current taxes includes reversal of tax provision in respect of earlier periods no longer required amounting to ₹ 128 and ₹ 90 for the three months ended December 31, 2010 and 2011 respectively and ₹ 641 and ₹ 730 for the nine months ended December 31, 2010 and 2011, respectively.

17. Revenues

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
Rendering of services…………	₹ 59,290	₹ 74,978	₹ 171,677	₹ 205,407
Sale of goods…………	18,912	23,830	56,150	68,400
Total revenues…………	₹ 78,202	₹ 98,808	₹ 227,827	₹ 273,807

18. Expenses by nature

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
Employee compensation…………	₹ 31,788	₹ 40,269	₹ 93,037	₹ 113,502
Raw materials, finished goods, process stocks and stores and spares consumed…………	12,247	15,695	37,084	45,343
Sub contracting/technical fees/ third party application…	6,778	9,517	19,264	24,706
Travel…………	2,688	3,470	7,352	9,020
Depreciation and amortization…………	2,078	2,604	5,930	7,460
Repairs…………	1,439	2,459	3,521	6,798
Advertisement…………	1,302	1,793	3,910	4,713
Communication…………	935	997	2,492	2,871
Rent…………	826	1,032	2,300	2,588
Power and fuel…………	684	695	1,841	2,172
Legal and professional fees…………	467	547	1,105	1,340

Rates, taxes and insurance………… …….………….	336	618	726	1,444
Carriage and freight…………………. ……………....	302	407	852	1,052
Provision for doubtful debt………… ………………....	99	132	246	356
Miscellaneous expenses…………….… ………………	1,967	2,498	5,422	6,123
Total cost of revenues, selling and marketing and general and administrative expenses	₹ 63,936	₹ 82,733	₹ 185,082	₹ 229,488

19. Finance expense

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
Interest expense………………………………...	₹ 222	₹ 257	₹ 519	₹ 752
Exchange fluctuation on foreign currency borrowings, net…………………………………	205	760	778	2,275
Total……………………………………………..	₹ 427	₹ 1,017	₹ 1,297	₹ 3,027

20. Finance and other income

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
Interest income…………………………………	₹ 1,154	₹ 1,601	₹ 2,860	₹ 4,833
Dividend income…………………………….….	580	500	1,490	1,620
Gains/(losses) on sale of investments……… …..	17	48	175	1
Total……………………………………………..	₹ 1,751	₹ 2,149	₹ 4,525	₹ 6,454

21. Earnings per equity share

A reconciliation of profit for the period and equity shares used in the computation of basic and diluted earnings per equity share is set out below:

Basic: Basic earnings per share is calculated by dividing the profit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period, excluding equity shares purchased by the Company and held as treasury shares. Equity shares exercised through a non-recourse loan by the Wipro Equity Reward Trust ('WERT'), have been reduced from the equity shares outstanding for computing basic earnings per share.

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
Profit attributable to equity holders of the Company…	₹ 13,188	₹ 14,564	₹ 39,222	₹ 40,921
Weighted average number of equity shares outstanding	2,439,598,228	2,449,813,576	2,435,598,446	2,449,013,412
Basic earnings per share……………………………….	₹ 5.41	₹ 5.94	₹ 16.10	₹ 16.71

Diluted: Diluted earnings per share is calculated adjusting the weighted average number of equity shares outstanding during the period for assumed conversion of all dilutive potential equity shares. Shares exercised through a non-recourse loan by the WERT and employee share options are dilutive potential equity shares for the Company.

The calculation is performed in respect of share options to determine the number of shares that could have been acquired at fair value (determined as the average market price of the Company's shares during the period). The number of shares calculated as above is compared with the number of shares that would have been issued assuming the exercise of the share options.

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
Profit attributable to equity holders of the Company.....	₹ 13,188	₹ 14,564	₹ 39,222	₹ 40,921
Weighted average number of equity shares outstanding	2,439,598,228	2,449,813,576	2,435,598,446	2,449,013,412
Effect of dilutive equivalent share options……......……	9,231,151	5,127,725	10,573,544	6,401,387
Weighted average number of equity shares for diluted earnings per share………..…… ………….……………	2,448,829,379	2,454,941,301	2,446,171,990	2,455,414,799
Diluted earnings per share……………….……………..	₹ 5.39	₹ 5.93	₹ 16.03	₹ 16.67

22. Employee benefits

a) Employee costs include:

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
Salaries and bonus......................................	₹ 30,739	₹ 38,946	₹ 89,851	₹ 110,095
Employee benefit plans				
Defined benefit plan..........................	48	106	305	398
Contribution to provident and other funds..	689	968	2,121	2,309
Share based compensation	312	249	760	700
	₹ 31,788	₹ 40,269	₹ 93,037	₹ 113,502

The employee benefit cost is recognized in the following line items in the statement of income:

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
Cost of revenues....................................	₹ 26,582	₹ 33,581	₹ 78,016	₹ 94,995
Selling and marketing expenses...........	2,630	3,729	8,123	10,427
General and administrative expenses......	2,576	2,959	6,898	8,080
	₹ 31,788	₹ 40,269	₹ 93,037	₹ 113,502

b) Defined benefit plans:

Amount recognized in the statement of income in respect of gratuity cost (defined benefit plan) is as follows:

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
Interest on obligation..........................	₹ 35	₹ 49	₹ 104	₹ 147
Expected return on plan assets............	(34)	(43)	(103)	(129)
Actuarial losses/(gains) recognized.......	(32)	(2)	(157)	73
Past service cost................................	-	-	223	-
Current service cost...........................	79	102	238	307
Net gratuity cost/(benefit).....................	₹ 48	₹ 106	₹ 305	₹ 398

The Company has granted Nil and 10,000 options under RSU Options Plan during the three months ended December 31, 2010 and 2011, respectively and 6,661,180 and 40,000 options under RSU Plan during the nine months ended December 31, 2010 and 2011, respectively.

23. Commitments and contingencies

Capital commitments: As at March 31, 2011 and December 31, 2011, the Company had committed to spend approximately ₹ 2,071 and ₹ 2,007, respectively, under agreements to purchase property and equipment. These amounts are net of capital advances paid in respect of these purchases.

Guarantees: As at March 31, 2011 and December 31, 2011, performance and financial guarantees provided by banks on behalf of the Company to the Indian Government, customers and certain other agencies amount to approximately ₹ 19,841 and ₹ 23,466, respectively, as part of the bank line of credit.

Contingencies and lawsuits: The Company had received tax demands from the Indian income tax authorities for the financial years ended March 31, 2001, 2002, 2003 and 2004 aggregating to ₹ 11,127 (including interest of ₹ 1,503). The tax demands were primarily on account of the Indian income tax authority's denial of deductions claimed by the Company under Section 10A of the Income Tax Act 1961, in respect of profits earned by the Company's undertakings in Software Technology Park at Bangalore. The appeals filed by the Company for the above years to the first appellate authority were allowed in favor of the Company, thus deleting a substantial portion of the demands raised by the Income tax authorities. On further appeal filed by the income tax authorities, the second appellate authority upheld the claims of the Company for the years ended March 31, 2001, 2002, 2003 and 2004. In December 2008, the Company received, on similar grounds, an additional tax demand of ₹ 5,388 (including interest of ₹ 1,615) for the financial year ended March

31, 2005. The appeal filed before the first appellate authority against the said order has been allowed in favor of the Company thus deleting substantial demand raised by the Income tax authorities.

In December 2009, the Company received the draft assessment order, on similar grounds, with a demand of ₹ 6,757 (including interest of ₹ 2,050) for the financial year ended March 31, 2006. The Company had filed its objections against the said demand before the Dispute Resolution Panel, which later issued directions confirming the position of the assessing officer. Subsequently, the assessing officer passed the final assessment order in October 2010, raising a tax demand of ₹ 7,218 (including interest of ₹ 2,510). The Company has filed an appeal against the said order before the tribunal within the time limit permitted under the statute.

In December 2010, the Company received the draft assessment order, on similar grounds, with a demand of ₹ 7,747 (including interest of ₹ 2,307) for the financial year ended March 31, 2007. The Company had filed its objections against the said demand before the Dispute Resolution Panel, which later issued directions confirming the position of the assessing officer. Subsequently, the assessing officer has passed the final assessment order in September 2011, raising a tax demand of ₹ 8,235 (including interest of ₹ 2,785). The Company has filed an appeal against the said order before the tribunal within the time limit permitted under the statute.

In December 2011, the Company received the draft assessment order, on similar grounds as that of earlier years, with a demand of ₹ 8072 (including interest of ₹ 2,203) for the financial year ended March 31, 2008. The Company will file its objections against the said demand before the Dispute Resolution Panel, within the time limit prescribed under the statute.

Considering the facts and nature of disallowance and the order of the appellate authority upholding the claims of the Company for earlier years, the Company believes that the final outcome of the above disputes should be in favor of the Company and there should not be any material impact on the condensed consolidated interim financial statements.

The Company is subject to legal proceedings and claims which have arisen in the ordinary course of its business. The resolution of these legal proceedings is not likely to have a material and adverse effect on the results of operations or the financial position of the Company.

The Contingent liability in respect of disputed demands for excise duty, custom duty, income tax, sales tax and other matters amounts to ₹ 1,472 as of March 31, 2011 and ₹ 1,278 as of December 31, 2011, respectively.

24. Segment Information

The Company is currently organized by segments, which includes IT Services (comprising of IT Services and BPO Services), IT Products, Consumer Care and Lighting and 'Others'.

The Chairman of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, Operating Segments. The Chairman of the Company evaluates the segments based on their revenue growth, operating income and return on capital employed. The management believes that return on capital employed is considered appropriate for evaluating the performance of its operating segments. Return on capital employed is calculated as operating income divided by the average of the capital employed at the beginning and at the end of the period. Capital employed includes total assets of the respective segments less all liabilities, excluding loans and borrowings.

Information on reportable segments is as follows:

	Three months ended December 31, 2010						
	IT Services and Products						
	IT Services	IT Products	Total	Consumer Care and Lighting	Others	Reconciling Items	Entity Total
Revenues…………………………………………	59,486	8,792	68,278	6,950	2,808	257	78,293
Cost of revenues………………………………	(38,951)	(7,736)	(46,687)	(3,955)	(2,604)	(284)	(53,530)
Selling and marketing expenses……………….	(3,097)	(340)	(3,437)	(1,848)	(134)	(66)	(5,485)
General and administrative expenses…………	(4,227)	(308)	(4,535)	(292)	(87)	(7)	(4,921)
Operating income of segment	13,211	408	13,619	855	(17)	(100)	14,357
Finance expense……………………….……..							(427)
Finance and other income…………………..……							1,751
Share of profits of equity accounted investees							160
Profit before tax…………………………………							15,841
Income tax expense……………………………							(2,582)
Profit for the period…………………………..							13,259
Depreciation and amortization expense……….			1,794	105	89	90	2,078

	Three months ended December 31, 2010						
	IT Services and Products			Consumer Care and Lighting	Others	Reconciling Items	Entity Total
	IT Services	IT Products	Total				
Average capital employed………………………			141,276	21,464	6,875	110,286	279,901
Return on capital employed ……………………			39%	16%	(1)%	-	21%

	Three months ended December 31, 2011						
	IT Services and Products			Consumer Care and Lighting	Others	Reconciling Items	Entity Total
	IT Services	IT Products	Total				
Revenues………………………………………	76,076	9,000	85,076	8,787	5,760	349	99,972
Cost of revenues……………………………….	(51,153)	(7,899)	(59,052)	(4,930)	(5,387)	(335)	(69,704)
Selling and marketing expenses……………….	(4,372)	(343)	(4,715)	(2,432)	(190)	(122)	(7,459)
General and administrative expenses………….	(4,723)	(283)	(5,006)	(380)	(113)	(71)	(5,570)
Operating income of segment	15,828	475	16,303	1,045	70	(179)	17,239
Finance expense………………………..……..							(1,017)
Finance and other income…………………..……							2,149
Share of profits of equity accounted investees							117
Profit before tax………………………….………							18,488
Income tax expense…………………………….							(3,810)
Profit for the period……………………………..							14,678
Depreciation and amortization expense……….			2,250	109	125	120	2,604
Average capital employed………………………			172,464	24,118	11,462	116,053	324,097
Return on capital employed ……………………			38%	17%	2%		21%

	Nine months ended December 31, 2010						
	IT Services and Products			Consumer Care and Lighting	Others	Reconciling Items	Entity Total
	IT Services	IT Products	Total				
Revenues………………………………………	171,959	27,805	199,764	20,014	7,377	808	227,963
Cost of revenues……………………………….	(111,773)	(24,724)	(136,497)	(10,909)	(7,017)	(982)	(155,405)
Selling and marketing expenses……………….	(9,455)	(980)	(10,435)	(5,658)	(355)	(174)	(16,622)
General and administrative expenses…………	(11,202)	(824)	(12,026)	(867)	(227)	65	(13,055)
Operating income of segment	39,529	1,277	40,806	2,580	(222)	(283)	42,881
Finance expense…………………….…...……..							(1,297)
Finance and other income…………………..……							4,525
Share of profits of equity accounted investees							509
Profit before tax…………………………………							46,618
Income tax expense……………………………							(7,110)
Profit for the period……………………………..							39,508
Depreciation and amortization expense……….			5,101	320	240	269	5,930
Average capital employed………………………			140,618	20,899	7,072	105,352	273,941
Return on capital employed ……………………			39%	16%	(4)%	-	21%

	Nine months ended December 31, 2011						
	IT Services and Products			Consumer Care and Lighting	Others	Reconciling Items	Entity Total
	IT Services	IT Products	Total				
Revenues………………………………………	208,417	29,066	237,483	24,334	14,277	463	276,557
Cost of revenues……………………………….	(140,837)	(25,841)	(166,678)	(13,858)	(13,363)	(805)	(194,704)
Selling and marketing expenses……………….	(11,775)	(1,027)	(12,802)	(6,665)	(466)	(320)	(20,253)
General and administrative expenses…………	(12,269)	(849)	(13,118)	(989)	(373)	(51)	(14,531)
Operating income of segment	43,536	1,349	44,885	2,822	75	(713)	47,069
Finance expense………………………...……..							(3,027)
Finance and other income…………………..……							6,454
Share of profits of equity accounted investees							326
Profit before tax…………………………………							50,822
Income tax expense……………………………							(9,748)
Profit for the period……………………………..							41,074

	Nine months ended December 31, 2011						
	IT Services and Products			Consumer Care and Lighting	Others	Reconciling Items	Entity Total
	IT Services	IT Products	Total				
Depreciation and amortization expense………..			6,464	316	346	334	7,460
Average capital employed………………………			167,577	23,609	9,748	112,562	313,496
Return on capital employed ……………………			36%	16%	1%		20%

The Company has four geographic segments: India, the United States, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer are as follows:

	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
India………………………	₹ 16,737	₹ 20,889	₹ 48,778	₹ 60,359
United States…………….……	32,462	40,460	94,775	107,850
Europe……………………. ..	18,851	23,776	49,080	63,747
Rest of the world………… ..	10,243	14,847	35,330	44,601
	₹ 78,293	₹ 99,972	₹ 227,963	₹ 276,557

No client individually accounted for more than 10% of the revenues during the three months and nine months December 31, 2010 and 2011.

Notes:

a) The company has the following reportable segments:

i) IT Services: The IT Services segment provides IT and IT enabled services to customers. Key service offering includes software application development, application maintenance, research and development services for hardware and software design, data center outsourcing services and business process outsourcing services.

ii) IT Products: The IT Products segment sells a range of Wipro personal desktop computers, Wipro servers and Wipro notebooks. The Company is also a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to these items is reported as revenue from the sale of IT Products.

iii) Consumer care and lighting: The Consumer Care and Lighting segment manufactures , distributes and sells personal care products, baby care products, lighting products and hydrogenated cooking oils in the Indian and Asian markets.

iv) The Others' segment consists of business segments that do not meet the requirements individually for a reportable segment as defined in IFRS 8.

v) Corporate activities such as treasury, legal and accounting, which do not qualify as operating segments under IFRS 8, and elimination of inter-segment transactions have been considered as 'reconciling items'.

b) Revenues include excise duty of ₹ 264 and ₹ 320 for the three months ended December 31, 2010 and 2011, respectively and ₹ 747 and ₹ 877 for the nine months ended December 31, 2010 and 2011, respectively. For the purpose of segment reporting, the segment revenues are net of excise duty. Excise duty is reported in reconciling items.

c) For the purpose of segment reporting, the Company has included the impact of 'foreign exchange gains / (losses), net' in revenues (which is reported as a part of operating profit in the statement of income).

d) For evaluating performance of the individual business segments, stock compensation expense is allocated on the basis of straight line amortization. The incremental impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual business segments is reported in reconciling items.

e) For evaluating the performance of the individual business segments, amortization of intangibles acquired through business combinations are reported in reconciling items.

f) For evaluating the performance of the individual business segments, loss on disposal of subsidiaries are reported in reconciling items.

g) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payments terms. Accordingly, such receivables are reflected in capital employed in reconciling items. As of December 31, 2010 and 2011, capital employed in reconciling items includes ₹ 11,597 and ₹ 14,364 respectively, of such receivables on extended collection terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.

h) Operating income of segments is after recognition of stock compensation expense arising from the grant of options:

Segments	Three months ended December 31,		Nine months ended December 31,	
	2010	2011	2010	2011
IT Services ……………………....	₹ 339	₹ 200	₹ 878	₹ 667
IT Products……………………….	24	13	67	49
Consumer Care and Lighting………	29	22	85	67
Others……………………………. .	10	7	23	22
Reconciling items……………… ..	(90)	7	(293)	(105)
Total……………………………. ..	₹ 312	₹ 249	₹ 760	₹ 700

Management believes that it is currently not practicable to provide disclosure of geographical location wise assets, since the meaningful segregation of the available information is onerous

25. List of subsidiaries as of December 31, 2011 are provided in the table below.

Direct Subsidiaries	Step Subsidiaries		Country of Incorporation
Wipro Inc.			U.S.
	Wipro Gallagher Solutions Inc		U.S.
	Enthink Inc.		U.S.
	Infocrossing Inc.		U.S.
Wipro Energy IT Services India Private Limited (formerly SAIC India Private Limited)			India
Wipro Japan KK			Japan
Wipro Shanghai Limited			China
Wipro Trademarks Holding Limited			India
	Cygnus Negri Investments Private Limited		India
Wipro Travel Services Limited			India
Wipro Consumer Care Limited			India
Wipro Holdings (Mauritius) Limited			Mauritius
	Wipro Holdings UK Limited		U.K.
		Wipro Technologies UK Limited	U.K.
		Wipro Holding Austria GmbH (A)	Austria
		3D Networks (UK) Limited	U.K.
		Wipro EuropeLimited (A) (formerly SAIC Europe Limited)	U.K
Wipro Cyprus Private Limited			Cyprus
	Wipro Technologies S.A DE C. V		Mexico
	Wipro BPO Philippines LTD. Inc		Philippines
	Wipro Holdings Hungary Korlátolt Felelősségű Társaság		Hungary
	Wipro Technologies Argentina SA		Argentina
	Wipro Information Technology Egypt SAE		Egypt
	Wipro Arabia Limited *		Saudi Arabia
	Wipro Poland Sp Zoo		Poland
	Wipro Outsourcing Services UK Limited		U.K.
	Wipro Technologies (South Africa) Proprietary Limited		South Africa
	Wipro Information Technology		Netherland

Direct Subsidiaries	Step Subsidiaries		Country of Incorporation
	Netherlands BV (formerly RetailBox BV)		
		Wipro Portugal S.A. [(A)] (Formerly Enabler Informatica SA)	Portugal
		Wipro Technologies Limited, Russia	Russia
		Wipro Gulf LLC (formerly SAIC Gulf LLC)	Sultanate of Oman
		Wipro Technology Chile SPA	Chile
	Wipro Infrastructure Engineering AB		Sweden
		Wipro Infrastructure Engineering Oy	Finland
		Hydrauto Celka San ve Tic	Turkey
	Wipro Technologies SRL		Romania
	Wipro Singapore Pte Limited		Singapore
		PT WT Indonesia	Indonesia
		Wipro Unza Holdings Limited [(A)]	Singapore
		Wipro Technocentre (Singapore) Pte Limited	Singapore
		Wipro (Thailand) Co Limited	Thailand
		Wipro Bahrain Limited WLL	Bahrain
	Wipro Yardley FZE		Dubai
Wipro Australia Pty Limited			Australia
Wipro Networks Pte Limited (formerly 3D Networks Pte Limited)			Singapore
Planet PSG Pte Limited			Singapore
	Wipro Technologies SDN BHD		Malaysia
Wipro Chengdu Limited			China
Wipro Chandrika Limited*			India
Vignani Solutions Private Limited			India
WMNETSERV Limited			Cyprus
	WMNETSERV (U.K.) Limited.		U.K.
	WMNETSERV INC		U.S.
Wipro Technology Services Limited			India
Wipro Airport IT Services Limited *			India
Wipro Infrastructure Engineering Machinery (Changzhou) Co., Ltd.			China

*All the above direct subsidiaries are 100% held by the Company except that the Company hold 66.67% of the equity securities of Wipro Arabia Limited, 90% of the equity securities of Wipro Chandrika L imited and 74% of the equity securities of Wipro Airport IT Services Limited.

As of December 31, 2011, the Company also held 49% of the equity securities of Wipro GE HealthCare Private Limited that is accounted for as an equity method investment.

(A) Step Subsidiary details of Wipro Unza Holdings Limited, Wipro Holding Austria GmbH, Wipro Portugal S.A, and Wipro Europe Limited are as follows:

Step Subsidiaries	Step Subsidiaries		Country of Incorporation
Wipro Unza Singapore Pte Limited			Singapore
Wipro Unza Indochina Pte Limited			Singapore
	Wipro Unza Vietnam Co., Limited		Vietnam
Wipro Unza Cathay Limited			Hong Kong
Wipro Unza (China) Limited			Hong Kong
	Wipro Unza (Guangdong) Consumer Products Limited.		China
PT Unza Vitalis			Indonesia
Wipro Unza (Thailand) Limited			Thailand

Step Subsidiaries	Step Subsidiaries		Country of Incorporation
Unza Overseas Limited			British virgin islands
Unzafrica Limited			Nigeria
Wipro Unza Middle East Limited			British virgin islands
Unza International Limited			British virgin islands
Unza Nusantara Sdn Bhd			Malaysia
	Unza Holdings Sdn Bhd		Malaysia
	Unza (Malaysia) Sdn Bhd		Malaysia
		UAA (M) Sdn Bhd	Malaysia
	Manufacturing Services Sdn Bhd		Malaysia
		Shubido Pacific Sdn Bhd[(a)]	Malaysia
	Gervas Corporation Sdn Bhd		Malaysia
		Gervas (B) Sdn Bhd	Malaysia
	Formapac Sdn Bhd		Malaysia
Wipro Holding Austria GmbH			Austria
	Wipro Technologies Austria GmbH		Austria
	New Logic Technologies SARL		France
Wipro Portugal S.A.			
	SAS Wipro France (formerly Enabler France SAS)		France
	Wipro Retail UK Limited (formerly Enabler UK Limited)		U.K.
	Wipro do Brasil Technologia Ltda (formerly Enabler Brazil Ltda)		Brazil
		R.K.M Equipamentos Hidraulicos Ltda	Brazil
	Wipro Technologies Gmbh (formerly Enabler & Retail Consult GmbH)		Germany
Wipro Europe Limited (formerly SAIC Europe Limited)	Wipro UK Limited (formerly SAIC Limited)		U.K.
	Wipro Europe (formerly Science Applications International, Europe SARL)		France

a) All the above subsidiaries are 100% held by the Company except Shubido Pacific Sdn Bhd in which the Company holds 62.55% of the equity securities.

26. Details of balances with banks as of December 31, 2011 are as follows:

Bank Name	In Current Account	In Deposit Account	Total
HSBC Bank………………………………………….	₹ 3,208	₹ 401	₹ 3,609
Wells Fargo Bank………………………………………	2,866	-	2,866
Citi Bank ……………………………………………	2,398	63	2,461
Standard Chartered Bank………………………… …	1,049	-	1,049
HDFC Bank…………………………………………	967	-	967
State Bank of India………………………………..	532	297	829
Bank of America…………………………………….	284	-	284
Saudi British Bank…………………………………..	218	-	218
Bank Montreal………………………………………..	152	-	152
CCF Paris……………………………………………	113	-	113
Sparkasse Bank……………………………………...	108	-	108
Yes Bank……………………………………...……..	105	900	1,005
Union Bank of India……………………………… …	28	1,443	1,471
Vijaya Bank…………………………………………..	6	1,100	1,106
Indian Overseas Bank ……………………… ………	2	1,623	1,625
Axis Bank…………………………………………… ……	1	3,220	3,221
Corporation Bank……………………………… ……	1	750	751
Oriental Bank of Commerce………… ……………...	1	406	407
Canara Bank………………… ………………………	-	10,293	10,293

Bank Name	In Current Account	In Deposit Account	Total
State Bank of Travancore……………………………	-	3,500	3,500
Punjab National Bank ………………………………	-	2,915	2,915
South Indian Bank………………………………...	-	850	850
Karur Vysya Bank………………………………...	-	600	600
Others including cash and cheques on hand…… …...	3,884	886	4,770
Total…………………………………………… …	₹ 15,923	₹ 29,247	₹ 45,170

27. Available for sale investments

(a) Investments in liquid and short-term mutual funds/ marketable bonds/ other investments as of December 31, 2011:

Fund House	As of December 31, 2011
Birla Sunlife……………………………… ………....	₹ 7,113
UTI Mutual Fund ……………………………...	6,238
Tata Mutual Fund………………………………….	5,151
ICICI Mutual Fund ………………………………	4,216
DWS…………………………… …………………	3,121
IDFC MF………………………… ……………….	2,420
LIC Housing Finance Ltd ..…………………………	2,459
SBI Mutual Fund …………………… ……………	2,328
J P Morgan…………………… ………………….	2,252
Reliance Mutual Fund …………………………… …	1,905
Franklin Templeton……………… ……………….	1,715
Religare Mutual Fund …………………………… …	1,707
IDFC Ltd ………………………………………. .	1,556
Kotak Mutual Fund ………………………………	1,529
AXIS Mutual Fund …………………………………	1,498
GIC Housing Finance Ltd ………………………… .	1,183
HDFC Ltd ………………………………………...	952
ILFS …………………………… ………………....	911
NABARD …………………………………………	796
National Housing Bank…………… ……………….	689
EXIM Bank of India .. …………………………... ...	508
Power Finance Corporation ……………………… ..	304
HDFC Mutual Fund ……………………………...	300
L & T Mutual Fund ……………………………...	252
Tube Investments……………………………………	155
DSP ………………………………………………..	150
Rural Electrification Corporation ………………… .	103
PFC Ltd …………………………………………….	52
Power Grid Corporation of India ………………… ..	52
SBI G F Ltd ………………………………………..	52
Others…………………………… ……………….	165
Total………………… …………………………	₹ 51,832

(b) Investment in certificates of deposit as of December 31, 2011:

	As of December 31, 2011
Axis Bank……………………………… …………	₹ 989
Vijaya Bank ...……………………………………	470
Bank of Baroda………………………………...	740
Indian Bank ……………………………………	285
Corporation Bank…………………………………	247
Punjab National Bank ….. ……………………….	246
Andhra Bank …………………………………...	244
Syndicate Bank …..……………………………	228
Others……………………………………………...	133
Total…………………………………… ………	₹ 3,582

28. Dividend

On January 20, 2012, the Board of Directors of the Company declared an interim dividend of ₹ 2 ($0.04) per equity share and ADR (100% on an equity share of par value of ₹ 2).

As per our report attached	For and on behalf of the Board of Directors		
for **B S R & Co.** *Chartered Accountants* *Firm's Registration No:101248W*	**Azim Premji** *Chairman*	**B C Prabhakar** *Director*	**T.K.Kurien** *CEO, IT Business &* *Executive Director*
Natrajh Ramakrishna *Partner* Membership No. 032815	**Suresh C Senapaty** *Chief Financial Officer* *& Director*		**V Ramachandran** *Company Secretary*

Bangalore
January 20, 2012