WIPRO LIMITED AND SUBSIDIARIES

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS UNDER IFRS

AS OF AND FOR THE THREE AND SIX MONTHS ENDED SEPTEMBER 30, 2011

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(₹ in millions, except share and per share data, unless otherwise stated)

	Notes	As of March 31, 2011	As of September 30, 2011	As of September 30, 2011 Convenience translation into US$ in millions (Unaudited) Refer note 2 (iv)
ASSETS				
Goodwill	5	54,818	65,336	1,332
Intangible assets	5	3,551	4,341	88
Property, plant and equipment	4	55,094	58,387	1,190
Investment in equity accounted investee	14	2,993	3,155	64
Derivative assets	13	2,984	4,715	96
Non-current tax assets		9,239	9,239	188
Deferred tax assets		1,467	2,457	50
Other non-current assets	10	8,983	10,242	209
Total non-current assets		**139,129**	**157,872**	**3,219**
Inventories	8	9,707	10,450	213
Trade receivables		61,627	80,495	1,641
Other current assets	10	19,744	27,211	555
Unbilled revenues		24,149	28,079	572
Available for sale investments	7	49,282	40,563	827
Current tax assets		4,955	6,409	131
Derivative assets	13	1,709	2,272	46
Cash and cash equivalents	9	61,141	50,132	1,022
Total current assets		**232,314**	**245,611**	**5,007**
TOTAL ASSETS		**371,443**	**403,483**	**8,226**
EQUITY				
Share capital		4,908	4,915	100
Share premium		30,124	30,099	614
Retained earnings		203,250	218,290	4,450
Share based payment reserve		1,360	1,836	37
Other components of equity		580	2,306	47
Shares held by controlled trust		(542)	(542)	(11)
Equity attributable to the equity holders of the company		239,680	256,904	5,238
Non-controlling Interest		691	640	13
Total equity		**240,371**	**257,544**	**5,251**
LIABILITIES				
Long - term loans and borrowings	11	19,759	23,028	469
Deferred tax liabilities		301	360	7
Derivative liabilities	13	2,586	2,633	54
Non-current tax liability		5,021	4,936	101
Other non-current liabilities	12	2,706	3,480	71
Provisions	12	81	94	2
Total non-current liabilities		**30,454**	**34,531**	**704**
Loans and borrowings and bank overdrafts	11	33,043	33,804	689
Trade payables and accrued expenses		44,052	49,738	1,014
Unearned revenues		6,595	7,533	154
Current tax liabilities		7,340	7,770	158
Derivative liabilities	13	1,358	4,189	85
Other current liabilities	12	5,906	6,402	131
Provisions	12	2,324	1,972	40
Total current liabilities		**100,618**	**111,408**	**2,271**
TOTAL LIABILITIES		131,072	145,939	2,975
TOTAL EQUITY AND LIABILITIES		**371,443**	**403,483**	**8,226**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report attached

for **B S R & Co.**
Chartered Accountants
Firm's Registration No:101248W

Natrajh Ramakrishna
Partner
Membership No. 032815

Bangalore
October 31, 2011

For and on behalf of the Board of Directors

Azim Premji
Chairman

B C Prabhakar
Director

T K Kurien
CEO, IT Business & Executive Director

Suresh C Senapaty
Chief Financial Officer & Director

V Ramachandran
Company Secretary

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF INCOME
(₹ in millions, except share and per share data, unless otherwise stated)

		Three months ended September 30,			Six months ended September 30,		
	Notes	2010	2011	2011 Convenience translation into US $ in millions (Unaudited) Refer note 2 (iv)	2010	2011	2011 Convenience translation into US $ in millions (Unaudited) Refer note 2 (iv)
Gross revenues…………………………………………	17	77,719	90,070	1,836	149,625	175,000	3,568
Cost of revenues………………………………………	18	(53,270)	(64,979)	(1,325)	(101,917)	(125,000)	(2,548)
Gross profit…………………………………………		**24,449**	**25,091**	**512**	**47,708**	**50,000**	**1,019**
Selling and marketing expenses………………………	18	(5,751)	(6,510)	(133)	(11,137)	(12,794)	(261)
General and administrative expenses…………………	18	(4,251)	(4,578)	(93)	(8,090)	(8,961)	(183)
Foreign exchange gains/(losses), net…………………		(414)	875	18	45	1,586	32
Results from operating activities…………………		**14,033**	**14,878**	**303**	**28,526**	**29,831**	**608**
Finance expenses……………………………………	19	(467)	(1,250)	(25)	(870)	(2,010)	(41)
Finance and other income……………………………	20	1,422	2,113	43	2,773	4,305	88
Share of profits of equity accounted investee...............	14	192	99	2	349	208	4
Profit before tax……………………………………		**15,180**	**15,840**	**323**	**30,778**	**32,334**	**659**
Income tax expense…………………………………	16	(2,183)	(2,841)	(58)	(4,528)	(5,937)	(121)
Profit for the period………………………………		**12,997**	**12,999**	**265**	**26,250**	**26,397**	**538**
Attributable to:							
Equity holders of the company………………………		12,849	13,009	265	26,035	26,358	537
Non-controlling interest……………………………		148	(10)	(0)	215	39	1
Profit for the period…………………….................		12,997	12,999	265	26,250	26,397	538
Earnings per equity share:	21						
Basic…………………………………………………		5.28	5.33	0.11	10.69	10.80	0.22
Diluted………………………………………………		5.25	5.30	0.11	10.66	10.74	0.22
Weighted average number of equity shares used in computing earnings per equity share:							
Basic…………………………………………………		2,435,417,820	2,441,538,183	2,441,538,183	2,434,528,098	2,440,770,037	2,440,770,037
Diluted………………………………………………		2,445,703,913	2,452,203,157	2,452,203,157	2,442,200,976	2,454,030,952	2,454,030,952

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report attached

For and on behalf of the Board of Directors

for **B S R & Co.**
Chartered Accountants
Firm's Registration No:101248W

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Director

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CEO, IT Business &
Executive Director

Natrajh Ramakrishna
Partner
Membership No. 032815

Suresh C Senapaty
Chief Financial Officer
& Director

V Ramachandran
Company Secretary

Bangalore
October 31, 2011

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME
(₹ in millions, except share and per share data, unless otherwise stated)

	Notes	Three months ended September 30, 2010	Three months ended September 30, 2011	Three months ended September 30, 2011 Convenience Translation into US $ in millions (Unaudited) Refer note 2(iv)	Six months ended September 30, 2010	Six months ended September 30, 2011	Six months ended September 30, 2011 Convenience Translation into US $ in millions (Unaudited) Refer note 2(iv)
Profit for the period……		12,997	12,999	265	26,250	26,397	538
Other comprehensive income, net of taxes:							
Foreign currency translation differences……	15	(435)	3,777	77	912	4,137	84
Net change in fair value of cash flow hedges……	13,16	2,508	(2,570)	(52)	1,271	(2,353)	(48)
Net change in fair value of available for sale investments……	7, 16	10	24	0	(11)	61	1
Total other comprehensive income, net of taxes……		**2,083**	**1,231**	**25**	**2,172**	**1,845**	**38**
Total comprehensive income for the period……		**15,080**	**14,230**	**290**	**28,422**	**28,242**	**576**
Attributable to:							
Equity holders of the company……		14,952	14,179	289	28,210	28,132	574
Non-controlling interest……		128	51	1	212	110	2
		15,080	14,230	290	28,422	28,242	576

The accompanying notes form an integral part of these condensed consolidated interim financial statements

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Bangalore
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WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
(₹ in millions, except share and per share data, unless otherwise stated)

						Other components of equity						
Particulars	**No. of Shares**	**Share Capital**	**Share premium**	**Retained earnings**	**Share based payment reserve**	**Foreign currency translation reserve**	**Cash flow hedging reserve**	**Other reserves**	**Shares held by controlled trust**	**Equity attributable to the equity holders of the company**	**Non-controlling Interest**	**Total equity**
As at April 1, 2010	1,468,211,189	2,936	29,188	165,789	3,140	258	(4,692)	35	(542)	196,112	437	196,549
Cash dividend paid (Including dividend tax thereon)	-	-	-	(10,073)	-	-	-	-	-	(10,073)	-	(10,073)
Issue of equity shares in form of stock dividend	979,765,124	1,960	(1,960)	-	-	-	-	-	-	-	-	-
Issue of equity shares on exercise of options	4,019,488	8	1,835	-	(1,834)	-	-	-	-	9	-	9
Profit for the period	-	-	-	26,035	-	-	-	-	-	26,035	215	26,250
Other comprehensive income	-	-	-	-	-	915	1,271	(11)	-	2,175	(3)	2,172
Compensation cost related to employee share based payment transactions	-	-	-	-	448	-	-	-	-	448	-	448
As at September 30, 2010	**2,451,995,801**	**4,904**	**29,064**	**181,752**	**1,753**	**1,173**	**(3,421)**	**24**	**(542)**	**214,707**	**649**	**215,356**
As at April 1, 2011	2,454,409,145	4,908	30,124	203,250	1,360	1,524	(1,008)	64	(542)	239,680	691	240,371
Cash dividend paid (Including dividend tax thereon)	-	-	-	(11,366)	-	-	-	-	-	(11,366)	(161)	(11,527)
Issue of equity shares on exercise of options	3,132,366	7	(25)	-	25	-	-	-	-	7	-	7
Profit for the period	-	-	-	26,358	-	-	-	-	-	26,358	39	26,397
Other comprehensive income	-	-	-	-	-	4,066	(2,353)	61	-	1,774	71	1,845
Sale of subsidiary	-	-	-	48	-	(48)	-	-	-	-	-	-
Compensation cost related to employee share based payment transactions	-	-	-	-	451	-	-	-	-	451	-	451
As at September 30, 2011	**2,457,541,511**	**4,915**	**30,099**	**218,290**	**1,836**	**5,542**	**(3,361)**	**125**	**(542)**	**256,904**	**640**	**257,544**
Convenience translation into US $ in million (Unaudited) Refer note 2(iv)		**100**	**614**	**4,450**	**37**	**113**	**(69)**	**3**	**(11)**	**5,238**	**13**	**5,251**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

As per our report attached

for **B S R & Co.**
Chartered Accountants
Firm's Registration No:101248W

Natrajh Ramakrishna
Partner
Membership No. 032815

Bangalore
October 31, 2011

For and on behalf of the Board of Directors

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CEO, IT Business & Executive Director

Suresh C Senapaty
Chief Financial Officer & Director

V Ramachandran
Company Secretary

WIPRO LIMITED AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(₹ in millions, except share and per share data, unless otherwise stated)

	Six months ended September 30,		
	2010	**2011**	**2011**
			Convenience Translation into US$ in millions (Unaudited) Refer note 2(iv)
Cash flows from operating activities:			
Profit for the period	26,250	26,397	538
Adjustments to reconcile profit for the period to net cash generated from operating activities:			
Gain on sale of property, plant and equipment	-	(66)	(1)
Depreciation and amortization	3,852	4,857	99
Exchange (gain) / loss	1,263	2,867	58
Impact of cash flow / net investment hedging activities	2,367	460	9
Loss/(Gain) on sale of investments	(158)	47	1
Loss on sale of subsidiary	-	77	2
Share based compensation	448	451	9
Income tax expense	4,528	5,937	121
Share of profits of equity accounted investees	(349)	(208)	(4)
Dividend and interest (income)/expenses, net	(2,325)	(3,857)	(79)
Changes in operating assets and liabilities:			
Trade receivables	(7,292)	(17,637)	(360)
Unbilled revenue	(5,374)	(3,930)	(80)
Inventories	(465)	(650)	(13)
Other assets	(5,467)	(2,359)	(48)
Trade payables and accrued expenses	3,804	5,218	106
Unearned revenue	609	863	18
Other liabilities and provisions	1,168	383	8
Cash generated from operating activities before taxes	22,858	18,850	384
Income taxes paid, net	(4,484)	(7,542)	(154)
Net cash generated from operating activities	**18,374**	**11,308**	**231**
Cash flows from investing activities:			
Expenditure on property, plant and equipment and intangible assets	(8,074)	(7,741)	(158)
Proceeds from sale of property, plant and equipment	135	442	9
Purchase of available for sale investments	(279,766)	(173,756)	(3,542)
Proceeds from sale of available for sale investments	259,283	182,432	3,719
Investment in inter-corporate deposits	(10,050)	(8,490)	(173)
Refund of inter-corporate deposits	10,500	4,000	82
Payment for business acquisitions, net of cash acquired	(140)	(7,613)	(155)
Interest received	1,728	2,148	44
Dividend received	910	1,120	23
Net cash used in investing activities	**(25,474)**	**(7,458)**	**(152)**
Cash flows from financing activities:			
Proceeds from issuance of equity shares/pending allotment	9	20	-
Repayment of loans and borrowings	(47,691)	(34,255)	(698)
Proceeds from loans and borrowings	38,646	30,287	617
Interest paid on loans and borrowings	(303)	(427)	(9)
Payment of cash dividend (including dividend tax thereon)	(10,070)	(11,527)	(235)
Net cash used in financing activities	**(19,409)**	**(15,902)**	**(324)**
Net decrease in cash and cash equivalents during the period	(26,509)	(12,052)	(246)
Effect of exchange rate changes on cash and cash equivalents	509	612	12
Cash and cash equivalents at the beginning of the period	63,555	60,899	1,242
Cash and cash equivalents at the end of the period (Note 9)	**37,555**	**49,459**	**1,008**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

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Company Secretary

1. The Company overview:

Wipro Limited ("Wipro" or the "Parent Company"), together with its subsidiaries and equity accounted investees (collectively, "the Company" or the "Group") is a leading India based provider of IT Services, including Business Process Outsourcing ("BPO") services, globally. Further, Wipro has other businesses such as IT Products, Consumer Care and Lighting and Infrastructure engineering.

Wipro is a public limited company incorporated and domiciled in India. The address of its registered office is Wipro Limited, Doddakannelli, Sarjapur Road, Bangalore - 560 035, Karnataka, India. Wipro has its primary listing with Bombay Stock Exchange and National Stock Exchange in India. The Company's American Depository Shares representing equity shares are also listed on the New York Stock Exchange. These condensed consolidated interim financial statements were authorized for issue by the Company's Board of Directors on October 31, 2011.

2. Basis of preparation of financial statements

(i) Statement of compliance:

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB").

(ii) Basis of preparation

These condensed consolidated interim financial statements are prepared in accordance with *International Accounting Standard (IAS) 34, "Interim Financial Reporting"*.

The condensed consolidated interim financial statements corresponds to the classification provisions contained in *IAS 1(revised), "Presentation of Financial Statements"*. For clarity, various items are aggregated in the statements of income and statements of financial position. These items are disaggregated separately in the Notes, where applicable. The accounting policies have been consistently applied to all periods presented in these condensed consolidated interim financial statements.

All amounts included in the condensed consolidated interim financial statements are reported in millions of Indian rupees (₹ in millions) except share and per share data, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

(iii) Basis of measurement

The condensed consolidated interim financial statements have been prepared on a historical cost convention and on an accrual basis, except for the following material items that have been measured at fair value as required by relevant IFRS:-

a. Derivative financial instruments;
b. Available-for-sale financial assets; and
c. Share based payment transactions.

(iv) Convenience translation (unaudited)

The accompanying condensed consolidated interim financial statements have been prepared and reported in Indian rupees, the national currency of India. Solely for the convenience of the readers, the condensed consolidated interim financial statements as of and for the three and six months ended September 30, 2011, have been translated into United States dollars at the certified foreign exchange rate of $ 1 = ₹ 49.05, as published by Federal Reserve Board of New York on September 30, 2011. No representation is made that the Indian rupee amounts have been, could have been or could be converted into United States dollars at such a rate or any other rate.

(v) Use of estimates and judgment

The preparation of the condensed consolidated interim financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the condensed consolidated interim financial statements is included in the following notes:

a) **Revenue recognition**: The Company uses the percentage of completion method using the input (cost expended) method to measure progress towards completion in respect of fixed price contracts. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs applicable to various elements of the contract can be made. Key factors that are reviewed in estimating the future costs to complete include estimates of future labor costs and productivity efficiencies. Because the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable. To date, the Company has not incurred a material loss on any fixed-price and fixed-timeframe contract.

b) **Goodwill**: Goodwill is tested for impairment at least annually and when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. The recoverable amount of cash generating units is determined based on higher of value-in-use and fair value less cost to sell. The calculation involves use of significant estimates and assumptions which includes revenue growth rates and operating margins used to calculate projected future cash flows, risk-adjusted discount rate, future economic and market conditions.

c) **Income taxes:** The major tax jurisdictions for the Company are India and the United States of America. Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods. Though, the Company considers all these issues in estimating income taxes, there could be an unfavorable resolution of such issues.

d) **Deferred taxes**: Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences and tax loss carry-forwards become deductible. The Company considers the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry-forward period are reduced.

e) **Business combination**: In accounting for business combination, judgment is required in identifying whether an identifiable intangible asset is to be recorded separately from goodwill. Additionally, estimating the acquisition date fair value of the identifiable assets acquired and liabilities assumed involves management judgment. These measurements are based on information available at the acquisition date and are based on expectations and assumptions that have been deemed reasonable by management. Changes in these judgments, estimates, and assumptions can materially affect the results of operations.

f) **Other estimates:** The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the un-collectability of accounts receivable by analyzing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required. Similarly, the Company provides for inventory obsolescence, excess inventory and inventories with carrying values in excess of net realizable value based on assessment of the future demand, market conditions and specific inventory management initiatives. If market conditions and actual demands are less favorable than the Company's estimates, additional inventory provisions may be required. In all cases inventory is carried at the lower of historical cost and net realizable value. The stock compensation expense is determined based on the Company's estimate of equity instruments that will eventually vest.

3. Significant accounting policies

Please refer to the Company's Annual Report for the year ended March 31, 2011 for a discussion of the Company's critical accounting policies.

New Accounting standards adopted by the Company:

The Company adopted *IAS 24 (revised 2009) "Related Party Disclosures" ("IAS 24")* effective April 1, 2011. The purpose of the revision is to simplify the definition of a related party, clarifying its intended meaning and eliminating inconsistencies from the definition. Adoption of IAS 24 (revised 2009), did not have a material effect on these condensed consolidated interim financial statements.

New Accounting standards not yet adopted by the Company:

In November 2009, the IASB issued *IFRS 9 "Financial Instruments on the classification and measurement of financial assets"*. The new standard represents the first part of a three-part project to replace IAS 39 Financial Instruments: Recognition and Measurement (IAS 39) with IFRS 9 Financial Instruments (IFRS 9). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the many different rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments (its business model) and the contractual cash flow characteristics of the financial assets. IFRS 9 is effective for fiscal years beginning on or after January 1, 2013. Earlier application is permitted. The Company is evaluating the impact, these amendments will have on the Company's financial statements.

In October, 2010, the IASB issued an amendment to *IFRS 7 "Disclosures – Transfers of financial assets"*. The purpose of the amendment is to enhance the existing disclosures in IFRS 7 when an asset is transferred but is not derecognized and introduce new disclosures for assets that are derecognized but the entity continues to have a continuing exposure to the asset after the sale. The amendment is effective for fiscal years beginning on or after July 1, 2011. Earlier application is permitted. The Company is evaluating the impact, these amendment s will have on the Company's financial statements.

In June 2011, the IASB issued *IAS 19 (Amended) "Employee Benefits"*. The new standard has eliminated an option to defer the recognition of gains and losses through re-measurements and requires such gain or loss to be recognized through other comprehensive income in the year of occ urrence to reduce volatility. The amended standard requires immediate recognition of effects of any plan amendments. Further it also requires asset in profit or loss to be restricted to government bond yields or corporate bond yields, considered for valuat ion of Projected Benefit Obligation, irrespective of actual portfolio allocations. The actual return from the portfolio in excess of such yields is recognized through Other Comprehensive Income. The amendment is effective fiscal years beginning on or after January 1, 2013. Earlier adoption is permitted. The Company is evaluating the impact, these amendment s will have on the Company's financial statements.

In May 2011, the IASB issued *IFRS 10" Consolidated Financial Statements"*. The new standard establishes principles for the presentation and preparation of consolidated financial statements when an entity controls one or more other entities. IFRS 10 replaces the consolidation requirements in *SIC-12 "Consolidation—Special Purpose Entities"* and *IAS 27 "Consolidated and Separate Financial Statements"*. IFRS 10 builds on existing principles by identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial statements of the parent company. The s tandard provides additional guidance to assist in the determination of control where this is difficult to assess. IFRS 10 is effective for fiscal years beginning on or after January 1, 2013. Earlier application is permitted. The Company is evaluating the impact, these amendments will have on the Company's financial statements.

In May 2011, the IASB issued *IFRS 13 "Fair Value Measurement"*. The new standard defines fair value, sets out in a single IFRS a framework for measuring fair value and requires disclos ures about fair value measurements. IFRS 13 applies when other IFRSs require or permit fair value measurements. It does not introduce any new requirements to measure an asset or a liability at fair value, change what is measured at fair value in IFRSs or a ddress how to present changes in fair value. IFRS 13 is effective from January 1, 2013. Early application is permitted. The Company is evaluating the impact, these amendments will have on the Company's financial statements.

In June 2011, the IASB issued *Amendment to IAS 1 "Presentation of Financial Statements"* that will improve and align the presentation of items of other comprehensive income (OCI) in financial statements prepared in accordance with International Financial Reporting Standards (IFRSs). The a mendments require companies preparing financial statements in accordance with IFRSs to group together items within OCI that may be reclassified to the profit or loss section of the income statement. The amendments will also reaffirm existing requirements t hat items in OCI and profit or loss should be presented as either a single statement or two consecutive statements . This amendment is effective for fiscal years beginning on or after July 1, 2012. Earlier adoption is permitted. The Company is evaluating th e impact, these amendments will have on the Company's financial statements.

4. Property, plant and equipment

	Land	Buildings	Plant and machinery*	Furniture fixtures and equipment	Vehicles	Total
Gross carrying value:						
As at April 1, 2010	₹ 2,794	₹ 19,359	₹ 46,657	₹ 9,855	₹ 2,929	₹ 81,594
Translation adjustment……………………	14	76	190	37	12	329
Additions …………………………………	43	878	3,691	689	32	5,333
Disposal / adjustments……………………	-	(4)	(118)	(81)	(124)	(327)
As at September 30, 2010	₹ 2,851	₹ 20,309	₹ 50,420	₹ 10,500	₹ 2,849	₹ 86,929
Accumulated depreciation/impairment:						
As at April 1, 2010	₹ -	₹ 1,998	₹ 30,995	₹ 5,497	₹ 2,004	₹ 40,494
Translation adjustment……………………	-	29	127	24	10	190
Depreciation………………………………..	-	224	2,546	588	243	3,601
Disposal / adjustments……………………	-	(3)	(12)	(56)	(87)	(158)
As at September 30, 2010	₹ -	₹ 2,248	₹ 33,656	₹ 6,053	₹ 2,170	₹ 44,126
Capital work-in-progress…………………						12,432
Net carrying value as at September 30, 2010						₹ **55,235**
Gross carrying value:						
As at April 1, 2010	₹ 2,794	₹ 19,359	₹ 46,657	₹ 9,855	₹ 2,929	₹ 81,594
Translation adjustment……………………	17	117	337	68	11	550
Additions ………………………………… .	943	3,533	8,360	1,692	117	14,645
Disposal / adjustments……………………	-	(41)	(1,145)	(591)	(458)	(2,235)
As at March 31, 2011	₹ 3,754	₹ 22,968	₹ 54,209	₹ 11,024	₹ 2,599	₹ 94,554
Accumulated depreciation/impairment:						
As at April 1, 2010	₹ -	₹ 1,998	₹ 30,995	₹ . 5,497	₹ 2,004	₹ 40,494
Translation adjustment……………………	-	50	231	45	14	340
Depreciation………………………………	-	493	5,500	1,271	455	7,719
Disposal / adjustments……………………	-	(39)	(1,077)	(375)	(354)	(1,845)
As at March 31, 2011	₹ -	₹ 2,502	₹ 35,649	₹ 6,438	₹ 2,119	₹ 46,708
Capital work-in-progress…………………						7,248
Net carrying value as at March 31, 2011						₹ **55,094**
Gross carrying value:						
As at April 1, 2011	₹ 3,754	₹ 22,968	₹ 54,209	₹ 11,024	₹ 2,599	₹ 94,554
Translation adjustment……………………	8	147	1,100	114	16	1,385
Additions ………………………………… .	91	609	4,316	923	10	5,949
Acquisition through business combination. .	-	42	275	32	9	358
Disposal / adjustments……………………	(42)	(132)	(465)	(248)	(302)	(1,189)
As at September 30, 2011	₹ 3,811	₹ 23,634	₹ 59,435	₹ 11,845	₹ 2,332	₹ 101,057
Accumulated depreciation/impairment:						
As at April 1, 2011	₹ -	₹ 2,502	₹ 35,649	₹ 6,438	₹ 2,119	₹ 46,708
Translation adjustment……………………	-	65	735	65	9	874
Depreciation………………………………	-	292	2,873	1,252	169	4,586
Disposal / adjustments.… …………………	-	(28)	(274)	(195)	(257)	(754)
As at September 30, 2011	₹ -	₹ 2,831	₹ 38,983	₹ 7,560	₹ 2,040	₹ 51,414
Capital work-in-progress…………………						8,744
Net carrying value as at September 30, 2011						₹ **58,387**

*Including computer equipment and software.

5. Goodwill and intangible assets

The movement in goodwill balance is given below:

	Year ended March 31, 2011	Six months ended September 30, 2011
Balance at the beginning of the period……………	₹ 53,802	₹ 54,818
Translation adjustment……………………………	962	4,482
Acquisition through business combination, net…..	54	6,036
Balance at the end of the period………………….	₹ 54,818	₹ 65,336

Goodwill as at March 31, 2011 and September 30, 2011 has been allocated to the following reportable segments:

Segment	As at March 31, 2011	As at September 30, 2011
IT Services……………...……………………	₹ 39,098	₹ 47,995
IT Products…………………………..……	472	524
Consumer Care and Lighting……………..... .	13,475	14,396
Others……………………………………….	1,773	2,421
Total…………………………………………	₹ 54,818	₹ 65,336

	Intangible assets		
	Customer-related	Marketing-related	Total
Gross carrying value:			
As at April 1, 2010	₹ 1,932	₹ 3,464	₹ 5,396
Translation adjustment…………………….....	13	(37)	(24)
Additions……………………………………...	-	-	-
As at September 30, 2010	₹ 1,945	₹ 3,427	₹ 5,372
Accumulated amortization and impairment:			
As at April 1, 2010	₹ 392	₹ 993	₹ 1,385
Translation adjustment…………………………	-	(14)	(14)
Amortization…………………………………….	170	47	217
As at September 30, 2010	₹ 562	₹ 1,026	₹ 1,588
Net carrying value as at September 30, 2010...	₹ 1,383	₹. 2,401	₹ 3,784
Gross carrying value:			
As at April 1, 2010	₹ 1,932	₹ 3,464	₹ 5,396
Translation adjustment…………………….....	11	(105)	(94)
Additions…………………… ………………....	-	36	36
As at March 31, 2011	₹ 1,943	₹ 3,395	₹ 5,338
Accumulated amortization and impairment:			
As at April 1, 2010	₹ 392	₹ 993	₹ 1,385
Translation adjustment…………………………	-	(48)	(48)
Amortization…………………………………….	341	109	450
As at March 31, 2011	₹ 733	₹ 1,054	₹ 1,787
Net carrying value as at March 31, 2011………	₹ 1,210	₹ 2,341	₹ 3,551
Gross carrying value:			
As at April 1, 2011	₹ 1,943	₹ 3,395	₹ 5,338
Translation adjustment…………………….....	61	55	116
Acquisition through business combination..........	887	-	887
Additions……………………………………...	-	27	27
As at September 30, 2011	₹ 2,891	₹ 3,477	₹ 6,368
Accumulated amortization and impairment:			

As at April 1, 2011	₹ 733	₹ 1,054	₹ 1,787
Translation adjustment…………………………	-	-	-
Amortization…………………………………….	196	44	240
As at September 30, 2011	₹ 929	₹ 1,098	₹ 2,027
Net carrying value as at September 30, 2011…	₹ 1,962	₹ 2,379	₹ 4,341

Net carrying value of marketing-related intangibles includes indefinite life intangible assets (brands and trade-marks) of ₹ 660 and ₹ 1,716 as of March 31, 2011 and September 30, 2011, respectively.

Amortization expense on intangible assets is included in selling and marketing expenses in the statement of income.

6. Business combination

Science Applications International Corporation

On April 1, 2011, the Company entered into a definitive agreement to acquire the global oil and gas information technology practice of the Commercial Business Services Business Unit of Science Applications International Corporation ("**SAIC**"). SAIC's global oil and gas practice provides consulting, system integration and outsourcing services to global oil majors with significant domain capabilities in the areas of digital oil field, petro-technical data management and petroleum application services, addressing the upstream segment. The Company believes that the acquisition will further strengthen Wipro's presence in the Energy, Natural Resources and Utilities domain, and have contributed to the recognition of goodwill.

The acquisition was completed on June 10, 2011 ("acquisition date"), after receipt of regulatory approvals.

The following table presents the provisional allocation of purchase price:

Descriptions	Purchase price allocated
Cash and cash equivalents………………………………....	₹ 541
Trade receivables…………………………… ………….	1,170
Property, plant and equipment…………………………….	75
Customer - related intangibles……………………………..	763
Other assets……………………………………………......	283
Current tax assets………………………………………	81
Trade payables and accrued expenses………………….	(598)
Unearned revenues..…………………………………….	(76)
Deferred income taxes, net…………………………….…...	(14)
Total	₹ 2,225
Goodwill……………………………………………………	5,343
Total purchase price	**₹ 7,568**

Goodwill other than goodwill relating to purchase of business in the U.S may not be deductible for tax purposes.

The purchase consideration has been allocated on a provisional basis based on management's estimates. The Company is in the process of making a final determination of the fair value of assets and liabilities and useful lives of certain customer-related intangibles. Finalization of the purchase price allocation based on an independent third party appraisal may result in certain adjustments to the above allocation.

7. **Available for sale investments**

Available for sale investments consists of the following:

	As at March 31, 201 1				As at September 30, 2011			
	Cost	Gross gain recognized directly in equity	Gross loss recognized directly in equity	Fair Value	Cost	Gross gain recognized directly in equity	Gross loss recognized directly in equity	Fair Value
Investment in liquid and short-term mutual funds, marketable bonds and others………………………..	₹ 37,013	₹ 126	₹ (49)	₹ 37,090	₹ 32,584	₹ 164	₹ (11)	₹ 32,737
Certificate of deposits………	12,189	17	(14)	12,192	7,828	-	(2)	7,826
Total	₹ 49,202	₹ 143	₹ (63)	₹. 49,282	₹ 40,412	₹ 164	₹ (13)	₹ 40,563

8. Inventories

Inventories consist of the following:

	As at	
	March 31, 2011	September 30, 2011
Stores and spare parts………………………………………	₹ 1,125	₹ 1,281
Raw materials and components…………………………….	3,217	3,726
Work in progress……………………………………………	1,109	1,579
Finished goods………………………………………………	4,256	3,864
	₹ 9,707	₹ 10,450

9. Cash and cash equivalents

Cash and cash equivalents as of March 31, 2011 and September 30, 2011 consist of cash and balances on deposit with banks. Cash and cash equivalents consist of the following:

	As at	
	March 31, 2011	September 30, 2011
Cash and bank balances………………………………....	₹ 27,628	₹ 15,812
Demand deposits with banks [(1)]…………………………	33,513	34,320
	₹ 61,141	₹ 50,132

[(1)]These deposits can be withdrawn by the Company at any time without prior notice and without any penalty on the principal.

Cash and cash equivalent consists of the following for the purpose of the cash flow statement:

	As at September 30	
	2010	2011
Cash and cash equivalents………………	₹ 37,844	₹ 50,132
Bank overdrafts………………………….	(289)	(673)
	₹ 37,555	₹ 49,459

10. Other assets

	As at	
	March 31, 2011	September 30, 2011
Current		
Interest bearing deposits with corporate [(1)]…………………………	₹ 4,240	₹ 8,730
Prepaid expenses ……………..……….………..……………… …	4,620	5,278
Due from officers and employees…….…………………………….	1,110	1,436
Finance lease receivables………………………………………......	2,411	2,842
Advance to suppliers……………………………. …………………	1,407	1,789
Deferred contract costs……………………………………………..	1,503	1,528
Interest receivable………………………………………………..	393	1,460
Deposits……………………………………………………………..	603	490
Balance with excise and customs…………………………………..	1,570	1,555

Non-convertible debenture………………………………………….	815	826
Others………………………………………………………………. .	1,072	1,277
	₹ 19,744	₹ 27,211
Non current		
Prepaid expenses including rentals for leasehold land…………….	₹ 2,423	₹ 3,369
Finance lease receivables……..…………………………………..	4,839	4,904
Deposits……………………………………………………………...	1,680	1,799
Non-convertible debenture………………………………………….	-	129
Others……………………..……………...……………… …………..	41	41
	₹ 8,983	₹ 10,242
Total………………………………………………………………...	₹. 28,727	₹. 37,453

[1] Such deposits earn a fixed rate of interest and will be liquidated within 12 months.

11. Loans and borrowings

A summary of loans and borrowings is as follows:

	As at	
	March 31, 2011	September 30, 2011
Short-term borrowings from bank………………… …	₹ 31,167	₹ 32,212
External commercial borrowing ……………… ……..	18,861	22,375
Obligations under finance leases… …………..............	635	608
Term loans…………………………………………….	2,139	1,637
Total loans and borrowings……………………… …..	₹ 52,802	₹ 56,832

12. Other liabilities and provisions

	As at	
Other liabilities:	March 31, 2011	September 30, 2011
Current:		
Statutory and other liabilities……….	₹ 4,046	₹ 4,047
Advance from customers…………….	1,049	1,442
Others……………………………….	811	913
	₹ 5,906	₹ 6,402
Non-current:		
Employee benefit obligations………..	₹ 2,633	₹ 2,875
Others………………………………..	73	605
	₹ 2,706	₹ 3,480
Total……………………………………	₹ 8,612	₹ 9,882

	As at	
	March 31, 2011	September 30, 2011
Provisions:		
Current:		
Provision for warranty…………………… ...	₹ 467	₹ 414
Others………………………………………..	1,857	1,558
	₹ 2,324	₹ 1,972
Non-current:		
Provision for warranty……………………..	₹ 81	₹ 94
Total………………………………………..	₹ 2,405	₹ 2,066

Provision for warranty represents cost associated with providing sales support services which are accrued at the time of recognition of revenues and are expected to be utilized over a period of 1 to 2 year. Other provisions primarily include provisions for tax related contingencies and litigations. The timing of cash outflows in respect of such provision cannot be reasonably determined.

13. Financial instruments

Derivative assets and liabilities:

The Company is exposed to foreign currency fluctuations on foreign currency assets / liabilities, forecasted cash flows denominated in foreign currency and net investment in foreign operations. The Company follows established risk management policies, including the use of derivatives to hedge foreign currency ass ets / liabilities, foreign currency forecasted cash flows and net investment in foreign operations. The counter party in these derivative instruments is a bank and the Company considers the risks of non -performance by the counterparty as non-material.

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding:

	As at			
	March 31, 2011		September 30, 2011	
Designated derivative instruments				
Sell	$	901	$	1,041
	£	21	£	12
	¥	3,026	¥	2,250
	€	2	€	5
	AUD	4	AUD	7
	CHF	6	CHF	-
Net investment hedges in foreign operations				
Cross-currency swaps	¥	24,511	¥	24,511
Others	$	262	$	262
	€	40	€	40
Non designated derivative instruments				
Sell	$	526	$	384
	£	40	£	65
	€	48	€	55
	AUD	13	AUD	40
Buy	$	617	$	565
Cross currency swaps	¥	7,000	¥	7,000

The following table summarizes activity in the cash flow hedging reserve within equity related to all der ivative instruments classified as cash flow hedges:

	As at September 30,			
	2010		2011	
Balance as at the beginning of the period…………………………………………	₹	(4,954)	₹	(1,226)
Net (gain)/loss reclassified into statement of income on occurrence of hedged transactions[(1)]………………………………………………… ………………………..		2,125		299
Deferred cancellation gains/(losses) relating to roll - over hedging…………………...		139		67
Changes in fair value of effective portion of derivatives……………… ………………..		(1,002)		(3,045)
Gain/ (losses) on cash flow hedging derivatives, net…………………… ……………..	₹	(1,262)	₹	(2,679)
Balance as at the end of the period…………………………................................... ..	₹	(3,692)	₹	(3,905)
Deferred tax thereon…………………………………………………………………	₹	271	₹	544
Balance as at the end of the period, net of deferred tax……………………………….	₹	(3,421)	₹	(3,361)

(1) On occurrence of hedge transactions, net (gain)/loss was included as part of revenues.

As at March 31, 2011, September 30, 2010 and 2011, there were no significant gains or losses on derivative transactions or portions thereof that have become ineffectiv e as hedges, or associated with an underlying exposure that did not occur.

14. Investment in equity accounted investees

Wipro GE Medical Systems (Wipro GE)

The Company holds 49% interest in Wipro GE. Wipro GE is a private entity that is not listed on any publ ic exchange. The carrying value of the investment in Wipro GE as at March 31, 20 11 and September 30, 2011 was ₹ 2,993 and ₹ 3,155, respectively. The Company's share of profits of Wipro GE for the three months ended September 30, 2010 and September 30, 2011 was ₹ 192 and ₹ 99, respectively and for the six months ended September 30, 2010 and 2011 was ₹ 349 and ₹ 208, respectively.

In April 2010, Wipro GE acquired medical equipment and related businesses from General Electric for a cash consideration of approximately ₹ 3,728.

Wipro GE had received tax demands from the Indian income tax authorities for the financial years ended March 31, 2001, 2002, 2003 and 2004 aggregating to ₹ 903, including interest. The tax demands were primarily on account of transfer pricing adjustments and the denial of export benefits and tax holiday benefits claimed by Wipro GE under the Indian Income Tax Act, 1961 (the "Act"). Wipro GE appealed against the said demands before the first appellate authority. The first appellate authority has vacated the tax demands for the years ended March 31, 2001, 2002, 2003 and 2004. The income tax authorities have filed an appeal for the years ended March 31, 2001, 2002, 2003 and 2004.

In December 2008, Wipro GE received, on similar grounds, additi onal tax demand of ₹ 552 (including interest) for the financial year ended March 31, 2005. Wipro GE had filed an appeal against the said demand and in the month of February 2011, the appellate order has been received, setting aside the entire TP adjustment and reducing the overall demand of ₹ 552 (including interest) to ₹ 220 (including interest). Wipro GE would be seeking further relief in this regard.

In December 2009, Wipro GE received a draft assessment order, on similar grounds, with a demand of ₹ 317 (including interest) for the financial year ended March 31, 2006. The final assessment order was issued in this regard demanding the same amount, plus interest and Wipro GE has filed an appeal against the said demand before the Income Tax Appellate Tribunal within the time limit permitted under the statute. In August 2011, ITAT passed an order directing assessing officer (AO) to give fair opportunity of hearing to the company. The case is pending with AO.

In February 2011, Wipro GE received an assessment o rder, on similar grounds, with a demand of ₹ 843 (including interest) for the financial year ended March 31, 2007. In this regard, Wipro GE has filed an appeal with the first appellate authority against the said demand within the time limit permitted under the statute.

In April 2011, Wipro GE received demand orders from the Indian income tax authorities for the financial years ended March 31, 2006, 2008 and 2009 aggregating to ₹ 177, including interest. The tax demands were primarily on account of short deduction/collection of TDS by Wipro GE under the Indian Income Tax Act, 1961 (the "Act"). In this regard, Wipro GE has filed an appeal with the Commissioner of Income Tax (Appeal) against the said demand within the time limit permitted under the statute.

In April 2011, Wipro GE received an assessment order from the Indian income tax authorities for the financial years ended March 31, 2008, 2009 and 2010 aggregating to ₹12, including interest. The tax demands were primarily on account of TDS on salary (query relating to Medical allowance and Medical reimbursement) by Wipro GE under the Indian Income Tax Act, 1961 (the "Act"). In this regard, Wipro GE has filed an appeal with the Commissioner of Income Tax (Appeal) against the said demand within the time limit permitted under the statute.

Considering the facts and nature of disallowance and the order of the appellate authority upholding the claims of Wipro GE, Wipro GE believes that the final outcome of the disputes should be in favour of Wipro GE and will not have any material adverse effect on its financial position and results of operations .

15. Foreign currency translation reserve

The movement in foreign currency translation reserve attributable to equity holders of the Company is summarized below:

	As at September 30,	
	2010	**2011**
Balance at the beginning of the period…………………………………	₹ 258	₹ 1,524
Translation difference related to foreign operations , net………………	872	5,531
Change in effective portion of hedges of net investment in forei gn operations………………………………………………………………...	43	(1,513)

Total change during the period………………………………….…… .	₹ 915	₹ 4,018
Balance at the end of the period……….………….………….………....	₹ 1,173	₹ 5,542

16. Income taxes

Income tax expense / (credit) has been allocated as follows:

	Three months ended September 30,		Six months ended September 30,	
	2010	2011	2010	2011
Income tax expense as per the statement of income………… …............................	₹ 2,183	₹ 2,841	₹ 4,528	₹ 5,937
Income tax included in other comprehensive income on:				
unrealized gain / (loss) on investment securities……………………………………………......	14	3	(1)	4
unrealized gain / (loss) on cash flow hedging derivatives……………………………………………	173	(369)	(10)	(327)
Total income taxes … ……………………………… ...	₹ 2,370	₹ 2,475	₹ 4,517	₹ 5,614

Income tax expense from continuing operations consist of the following:

	Three months ended September 30,		Six months ended September 30,	
	2010	2011	2010	2011
Current taxes				
Domestic…………………………………… ……….…..	₹ 1,076	₹ 2,111	₹ 2,546	₹ 4,495
Foreign.…………………………………… …………...	1,082	656	1,962	1,509
	₹ 2,158	₹ 2,767	₹ 4,508	₹ 6,004
Deferred taxes				
Domestic……………………………………… ……….…..	₹ 28	₹ 61	₹ 28	₹ (67)
Foreign.…………………………………… ……………	(3)	13	(8)	-
	₹ 25	₹ 74	₹ 20	₹ (67)
Total income tax expense…………………… ………...	₹ 2,183	₹ 2,841	₹ 4,528	₹ 5,937

Current taxes includes reversal of tax provision in respect of earlier periods no longer required amounting to ₹ 360 and ₹ 413 for the three months ended September 30, 2010 and 2011 respectively and ₹ 542 and ₹ 640 for the six months ended September 30, 2010 and 2011, respectively.

17. Revenues

	Three months ended September 30,		Six months ended September 30,	
	2010	2011	2010	2011
Rendering of services……........	₹ 57,796	₹ 67,192	₹ 112,387	₹ 130,430
Sale of goods…………..........	19,923	22,878	37,238	44,570
Total revenues………………………….	₹ 77,719	₹ 90,070	₹ 149,625	₹ 175,000

18. Expenses by nature

	Three months ended September 30,		Six months ended September 30,	
	2010	2011	2010	2011
Employee compensation…...………… ….…………….	₹ 31,838	₹ 38,014	₹ 61,249	₹ 73,233
Raw materials, finished goods, process stocks and stores and spares consumed ……………………………..	13,553	14,932	25,441	29,648
Sub contracting/technical fees/ third party application …	6,063	8,467	11,882	15,189
Travel………………………………… …….…………..	2,332	2,894	4,664	5,550
Depreciation and amortization……… …….……….…...	1,968	2,520	3,852	4,857
Repairs..……………………………… ………..............	1,325	2,170	2,082	4,339
Advertisement……………………… ……….……….	1,251	1,541	2,608	2,920
Communication…………………. …………………...	842	882	1,618	1,874
Rent…………. ………………….… ……….……….	741	970	1,474	1,556
Power and fuel…………………… …….……………	613	769	1,157	1,477

Legal and professional fees……………………………..	328	405	638	793
Rates, taxes and insurance……………………………	115	334	330	826
Carriage and freight…………………………………...	288	345	550	645
Provision for doubtful debt…………………………...	52	99	147	224
Miscellaneous expenses………………………………	1,963	1,725	3,452	3,624
Total cost of revenues, selling and marketing and general and administrative expens es	₹ 63,272	₹ 76,067	₹ 121,144	₹ 146,755

19. Finance expense

	Three months ended September 30,		Six months ended September 30,	
	2010	**2011**	**2010**	**2011**
Interest expense……………………………………...	₹ 152	₹ 285	₹ 297	₹ 495
Exchange fluctuation on foreign currency borrowings, net…………………………………	315	965	573	1,515
Total……………………………………………..	₹ 467	₹ 1,250	₹ 870	₹ 2,010

20. Finance and other income

	Three months ended September 30,		Six months ended September 30,	
	2010	**2011**	**2010**	**2011**
Interest income…………………………………	₹ 905	₹ 1,691	₹ 1,705	₹ 3,232
Dividend income………………………………..	459	514	910	1,120
Gains/(losses) on sale of in vestments………....	58	(92)	158	(47)
Total……………………………………………..	₹ 1,422	₹ 2,113	₹ 2,773	₹ 4,305

21. Earnings per equity share

A reconciliation of profit for the period and equity shares used in the computation of basic and diluted earnings per equity share is set out below:

Basic: Basic earnings per share is calculated by dividing the profit attributable to equity shareholders of the Company by the weighted average n umber of equity shares outstanding during the period, excluding equity shares purchased by the Company and held as treasury shares. Equity shares exercised through a non -recourse loan by the Wipro Equity Reward Trust ('WERT'), have been reduced from the eq uity shares outstanding for computing basic earnings per share.

	Three months ended September 30,		Six months ended September 30,	
	2010	**2011**	**2010**	**2011**
Profit attributable to equity holders of the Company…	₹ . 12,849	₹ 13,009	₹ . 26,035	₹ 26,358
Weighted average number of equity shares outstanding	2,435,417,820	2,441,538,183	2,434,528,098	2,440,770,037
Basic earnings per share………………………………	₹ . 5.28	₹ 5.33	₹ 10.69	₹ 10.80

Diluted: Diluted earnings per share is calculated adjusting the weighted average number of equity shares outstanding during the period for assumed conversion of all dilutive potential equity shares. Shares exercised through a non-recourse loan by the WERT and employee share options are dilutive potential equity shares for the Company.

The calculation is performed in respect of share options to determine the number of shares that could have been acquired at fair value (determined as the average market price of the Company's shares during the period). The number of shares calculated as above is compared with the number of shares that would have been issued assuming the exercise of the share options.

	Three months ended September 30,		Six months ended September 30,	
	2010	**2011**	**2010**	**2011**
Profit attributable to equity holders of the Company.....	₹ . 12,849	₹ 13,009	₹ . 26,035	₹ 26,358
Weighted average number of equity shares outstanding	2,435,417,820	2,441,538,183	2,434,528,098	2,440,770,037
Effect of dilutive equivalent share options……………	10,286,093	10,664,974	7,672,878	13,260,915
Weighted average number of equity shares for diluted earnings per share……………………………………	2,445,703,913	2,452,203,157	2,442,200,976	2,454,030,952

Diluted earnings per share……………………………	₹ 5.25	₹ 5.30	₹ 10.66	₹ 10.74

22. Employee benefits

a) Employee costs include:

	Three months ended September 30,		Six months ended September 30,	
	2010	2011	2010	2011
Salaries and bonus......................................	₹ 30,750	₹ 36,837	₹ 59,110	₹ 71,150
Employee benefit plans				
Defined benefit plan………………………	116	60	257	292
Contribution to provident and other funds..	707	863	1,434	1,340
Share based compensation ………………..	265	254	448	451
	₹ 31,838	₹ 38,014	₹ 61,249	₹ 73,233

The employee benefit cost is recognized in the following line items in the statement of income:

	Three months ended September 30,		Six months ended September 30,	
	2010	2011	2010	2011
Cost of revenues.................................. ..	₹ 26,633	₹ 31,912	₹ 51,434	₹ 61,414
Selling and marketing expenses………..	2,889	3,371	5,493	6,698
General and administrative expenses…...	2,316	2,731	4,322	5,121
	₹ 31,838	₹ 38,014	₹ 61,249	₹ 73,233

b) Defined benefit plans:

Amount recognized in the statement of income in respect of gratuity cost (defined benefit plan) is as follows:

	Three months ended September 30,		Six months ended September 30,	
	2010	2011	2010	2011
Interest on obligation…………………...	₹ 34	₹ 49	₹ 69	₹ 98
Expected return on plan assets…………	(34)	(43)	(69)	(86)
Actuarial losses/(gains) recognized…….	36	(56)	(125)	75
Past service cost………………………….	-	8	223	-
Current service cost……………………..	80	102	159	205
Net gratuity cost/(benefit)………………..	₹ 116	₹ 60	₹ 257	₹ 292

The Company has granted Nil options under RSU Options Plan during the three months ended September 30, 2010 and 2011, respectively and 6,661,180 and 30,000 options under RSU Plan during the six months ended September 30, 2010 and 2011, respectively.

23. Commitments and contingencies

Capital commitments: As at March 31, 2011 and September 30, 2011, the Company had committed to spend approximately ₹ 2,071 and ₹ 2,008, respectively, under agreements to purchase property and equipment. These amounts are net of capital advances paid in respect of these purchases.

Guarantees: As at March 31, 2011 and September 30, 2011, performance and financial guarantees provided by banks on behalf of the Company to the Indian Government, customers and certain other agencies amount to approximately ₹ 19,841 and ₹ 20,571, respectively, as part of the bank line of credit.

Contingencies and lawsuits: The Company had received tax demands from the Indian income tax authorities for the financial years ended March 31, 2001, 2002, 2003 and 2004 aggregating to ₹ 11,127 (including interest of ₹ 1,503). The tax demands were primarily on account of the Indian income tax authority's denial of deductions claimed by the Company under Section 10A of the Income Tax Act 1961, in respect of profits earned by the Company's undertakings in Software Technology Park at Bangalore. The app eals filed by the Company for the above years to the first appellate authority were allowed in favor of the Company, thus deleting a substantial portion of the demands raised by the Income tax authorities. On further appeal filed by the income tax authorit ies, the second appellate authority upheld the claims of the Company for the years ended March 31, 2001, 2002, 2003 and 2004. In December 2008, the Company received, on similar grounds, an additional tax demand of ₹ 5,388 (including interest of ₹ 1,615) for the financial year ended March 31, 2005. The appeal filed before the first appellate authority against the said order has been allowed in favour of the Company thus deleting substantial demand raised by the Income tax authorities.

In December 2009, the Company received the draft assessment order, on similar grounds, with a demand of ₹ 6,757 (including interest of ₹ 2,050) for the financial year ended March 31, 2006. The Company had filed its objections against the said demand before the Dispute Resolution Panel, which later issued directions confirming the position of the assessing officer. Subsequently, the assessing officer passed the final assessment order in October 2010, raising a tax demand of ₹ 7,218 (including interest of ₹ 2,510). The Company has filed an appeal against the said order before the tribunal within the time limit permitted under the statute.

In December 2010, the Company received the draft assessment order, on similar grounds, with a demand of ₹ 7,747 (including interest of ₹ 2,307) for the financial year ended March 31, 2007. The Company had filed its objections against the said demand before the Dispute Resolution Panel, which later issued directions confirming the position of the assessing officer. Subsequently, the assessing officer has passed the final assessment order in September 2011, raising a tax demand of ₹ 8,235 (including interest of ₹ 2,785). The Company will file an appeal against the said order before the tribunal within the time limit permitted under the statute.

Considering the facts and nature of disallowance and the order of the appellate authority upholding the claims of the Company for earlier years, the Company believes that the final outcome of the above disputes should be in favor of the Company and there should not be any material impact on the condensed consolidated interim financial statements.

The Company is subject to legal proceedings and claims which have arisen in the ordinary course of its business. The resolution of these legal proceedings is not likely to have a material and adverse effect on the results of operations or the financial position of the Company.

The Contingent liability in respect of disputed demands for excise duty, custom duty, income tax, sales tax and other matters amounts to ₹ 1,472 as of March 31, 2011 and ₹ 1,278 as of September 30, 2011, respectively.

24. Segment Information

The Company is currently organized by segments, which includes IT Services (comprising of IT Services and BPO Services), IT Products, Consumer Care and Lighting and 'Others'.

The Chairman of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, Operating Segments. The Chairman of the Company evaluates the segments based on their revenue growth, operating income and return on capital employed. The management believes that return on capital employed is considered appropriate for evaluating the performance of its operating segments. Return on capital employed is calculated as operating income divided by the average of the capital employed at the beginning and at the end of the period. Capital employed includes total assets of the respective segments less all liabilities, excluding loans and borrowings.

Information on reportable segments is as follows:

	Three months ended September 30, 2010						
	IT Services and Products			Consumer Care and Lighting	Others	Reconciling Items	Entity Total
	IT Services	IT Products	Total				
Revenues…………………………………………	57,471	10,693	68,164	6,651	2,248	242	77,305
Cost of revenues…………………………………	(37,659)	(9,586)	(47,245)	(3,659)	(2,123)	(243)	(53,270)
Selling and marketing expenses……………….	(3,379)	(323)	(3,702)	(1,867)	(116)	(66)	(5,751)
General and administrative expenses…………	(3,687)	(251)	(3,938)	(293)	(65)	45	(4,251)
Operating income of segment	12,746	533	13,279	832	(56)	(22)	14,033
Finance expense……………………...……..							(467)
Finance and other income………………..…..							1,422
Share of profits of equity accounted investees							192
Profit before tax…………………………………							15,180
Income tax expense……………………………							(2,183)
Profit for the period……………………………..							12,997
Depreciation and amortization expense………..			1,687	114	77	90	1,968
Average capital employed………………………			133,102	21,040	6,335	109,503	269,981
Return on capital employed ……………………			40%	16%	(4)%	-	21%

	Three months ended September 30, 2011						
	IT Services and Products			Consumer Care and Lighting	Others	Reconciling Items	Entity Total
	IT Services	IT Products	Total				
Revenues…………………………………………	68,294	10,008	78,302	8,002	4,570	71	90,945
Cost of revenues……………………………….	(47,125)	(8,934)	(56,059)	(4,671)	(4,247)	(2)	(64,979)
Selling and marketing expenses……………….	(3,773)	(357)	(4,130)	(2,102)	(144)	(134)	(6,510)
General and administrative expenses…………	(3,756)	(266)	(4,022)	(347)	(138)	(71)	(4,578)
Operating income of segment	13,640	451	14,091	882	41	(136)	14,878
Finance expense………………………...……..							(1,250)
Finance and other income………………..……							2,113
Share of profits of equity accounted investees							99
Profit before tax………………………..………							15,840
Income tax expense…………………….………							(2,841)
Profit for the period…………………………..							12,999
Depreciation and amortization expense……….			2,181	106	114	119	2,520
Average capital employed………………………			166,195	22,664	10,080	115,713	314,652
Return on capital employed ……………………			34%	16%	2%	-	19%

	Six months ended September 30, 2010						
	IT Services and Products			Consumer Care and Lighting	Others	Reconciling Items	Entity Total
	IT Services	IT Products	Total				
Revenues…………………………………………	112,473	19,013	131,486	13,064	4,569	551	149,670
Cost of revenues……………………………….	(72,864)	(16,988)	(89,852)	(6,954)	(4,413)	(698)	(101,917)
Selling and marketing expenses……………….	(6,358)	(640)	(6,998)	(3,810)	(221)	(108)	(11,137)
General and administrative expenses…………	(6,933)	(516)	(7,449)	(575)	(140)	74	(8,090)
Operating income of segment	26,318	869	27,187	1,725	(205)	(181)	28,526
Finance expense………………………...……..							(870)
Finance and other income………………..……							2,773
Share of profits of equity accounted investees							349
Profit before tax………………………..………							30,778
Income tax expense…………………….………							(4,528)
Profit for the period…………………………..							26,250
Depreciation and amortization expense……….			3,307	215	150	180	3,852
Average capital employed………………………			136,488	20,638	6,871	101,026	265,023
Return on capital employed ……………………			40%	17%	(6)%	-	22%

	Six months ended September 30, 2011						
	IT Services and Products			Consumer Care and Lighting	Others	Reconciling Items	Entity Total
	IT Services	IT Products	Total				
Revenues…………………………………………	132,341	20,066	152,407	15,547	8,517	115	176,586
Cost of revenues……………………………….	(89,684)	(17,941)	(107,625)	(8,928)	(7,976)	(471)	(125,000)
Selling and marketing expenses……………….	(7,403)	(684)	(8,087)	(4,233)	(276)	(198)	(12,794)
General and administrative expenses…………	(7,546)	(567)	(8,113)	(609)	(260)	21	(8,961)
Operating income of segment	27,708	874	28,582	1,777	5	(533)	29,831
Finance expense………………………...……..							(2,010)
Finance and other income………………..……							4,305
Share of profits of equity accounted investees							208
Profit before tax………………………..………							32,334
Income tax expense…………………….………							(5,937)
Profit for the period…………………………..							26,397
Depreciation and amortization expense……….			4,214	207	221	216	4,857
Average capital employed………………………			164,366	22,758	9,132	107,520	303,775
Return on capital employed ……………………			35%	16%	-	-	20%

The Company has four geographic segments: India, the United States, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer are as follows:

	Three months ended September 30,		Six months ended September 30,	
	2010	2011	2010	2011
India…………………………	₹ 17,359	₹ 20,276	₹ 32,041	₹ 39,470
United States………………	33,175	36,170	62,313	67,390
Europe……………………. ..	16,211	21,113	30,229	39,971
Rest of the world………. ..	10,560	13,386	25,087	29,755
	₹ 77,305	₹ 90,945	₹ 149,670	₹ 176,586

No client individually accounted for more than 10% of the revenues during the three months and six months September 30, 2010 and 2011.

Notes:

a) The company has the following reportable segments:

i) IT Services: The IT Services segment provides IT and IT enabled services to customers. Key service offering includes software application development, application maintenance, research and development services for hardware and software design, data center outsourcing services and business process outsourcing services.

ii) IT Products: The IT Products segment sells a range of Wipro personal desktop computers, Wipro servers and Wipro notebooks. The Company is also a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to these items is reported as revenue from the sale of IT Products.

iii) Consumer care and lighting: The Consumer Care and Lighting segment manufactures, distributes and sells personal care products, baby care products, lighting products and hydrogenated cooking oils in the Indian and Asian markets.

iv) The Others' segment consists of business segments that do not meet the requirements individually for a reportable segment as defined in IFRS 8.

v) Corporate activities such as treasury, legal and accounting, which do not qualify as operating segments under IFRS 8, and elimination of inter-segment transactions have been considered as 'reconciling items'.

b) Revenues include excise duty of ₹ 243 and ₹ 301 for the three months ended September 30, 2010 and 2011, respectively and ₹ 483 and ₹ 557 for the six months ended September 30, 2010 and 2011, respectively. For the purpose of segment reporting, the segment revenues are net of excise duty. Excise duty is reported in reconciling items.

c) For the purpose of segment reporting, the Company has included the impact of 'foreign exchange gains / (losses), net' in revenues (which is reported as a part of operating profit in the statement of income).

d) For evaluating performance of the individual business segments, stock compensation expense is allocated on the basis of straight line amortization. The incremental impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual business segments is reported in reconciling items.

e) For evaluating the performance of the individual business segments, amortization of intangibles acquired through business combinations are reported in reconciling items.

f) For evaluating the performance of the individual business segments, loss on disposal of subsidiaries are reported in reconciling items.

g) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payments terms. Accordingly, such receivables are reflected in capital employed in reconciling items. As of September 30, 2010 and

2011, capital employed in reconciling items includes ₹ 10,900 and ₹ 14,511 respectively, of such receivables on extended collection terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.

h) Operating income of segments is after recognition of stock compensation expense arising from the grant of options:

Segments	Three months ended September 30, 2010	Three months ended September 30, 2011	Six months ended September 30, 2010	Six months ended September 30, 2011
IT Services ……………………...	₹ 284	₹ 161	₹ 540	₹ 467
IT Products……………………….	22	14	43	36
Consumer Care and Lighting………	37	18	57	45
Others……………………………. .	7	7	12	15
Reconciling items………………. ..	(85)	54	(204)	(112)
Total……………………………. ..	₹ 265	₹ 254	₹ 448	₹ 451

Management believes that it is currently not practicable to provide disclosure of geographical location wise assets, since the meaningful segregation of the available information is onerous

25. List of subsidiaries as of September 30, 2011 are provided in the table below.

Direct Subsidiaries	Step Subsidiaries		Country of Incorporation
Wipro Inc.			U.S.
	Wipro Gallagher Solutions Inc		U.S.
	Enthink Inc.		U.S.
	Infocrossing Inc.		U.S.
Wipro Energy IT Services India Private Limited (formerly SAIC India Private Limited)			India
cMango Pte Limited			Singapore
Wipro Japan KK			Japan
Wipro Shanghai Limited			China
Wipro Trademarks Holding Limited			India
	Cygnus Negri Investments Private Limited		India
Wipro Travel Services Limited			India
Wipro Consumer Care Limited			India
Wipro Holdings (Mauritius) Limited			Mauritius
	Wipro Holdings UK Limited		U.K.
		Wipro Technologies UK Limited	U.K.
		Wipro Holding Austria GmbH(A)	Austria
		3D Networks (UK) Limited	U.K.
		Wipro EuropeLimited (A) (formerly SAIC Europe Limited)	U.K
Wipro Cyprus Private Limited			Cyprus
	Wipro Technologies S.A DE C. V		Mexico
	Wipro BPO Philippines LTD. Inc		Philippines
	Wipro Holdings Hungary Korlátolt Felelősségű Társaság		Hungary
	Wipro Technologies Argentina SA		Argentina
	Wipro Information Technology Egypt SAE		Egypt
	Wipro Arabia Limited*		Saudi Arabia
	Wipro Poland Sp Zoo		Poland
	Wipro Outsourcing Services UK Limited		U.K.
	Wipro Technologies (South Africa) Proprietary Limited		South Africa
	Wipro Information Technology Netherlands BV (formerly RetailBox BV)		Netherland
		Wipro Portugal S.A. (A) (Formerly Enabler Informatica SA)	Portugal
		Wipro Technologies Limited, Russia	Russia

Direct Subsidiaries	Step Subsidiaries		Country of Incorporation
		Wipro Gulf LLC (formerly SAIC Gulf LLC)	Sultanate of Oman
	Wipro Infrastructure Engineering AB		Sweden
		Wipro Infrastructure Engineering Oy	Finland
		Hydrauto Celka San ve Tic	Turkey
	Wipro Technologies SRL		Romania
	Wipro Singapore Pte Limited		Singapore
		PT WT Indonesia	Indonesia
		Wipro Unza Holdings Limited (A)	Singapore
		Wipro Technocentre (Singapore) Pte Limited	Singapore
		Wipro (Thailand) Co Limited	Thailand
		Wipro Bahrain Limited WLL	Bahrain
	Wipro Yardley FZE		Dubai
Wipro Australia Pty Limited			Australia
Wipro Networks Pte Limited (formerly 3D Networks Pte Limited)			Singapore
Planet PSG Pte Limited			Singapore
	Wipro Technologies SDN BHD		Malaysia
Wipro Chengdu Limited			China
Wipro Chandrika Limited [*]			India
Vignani Solutions Private Limited			India
WMNETSERV Limited			Cyprus
	WMNETSERV (U.K.) Limited.		U.K.
	WMNETSERV INC		U.S.
Wipro Technology Services Limited			India
Wipro Airport IT Services Limited [*]			India
Wipro Infrastructure Engineering Machinery (Changzhou) Co., Ltd.			China

[*]All the above direct subsidiaries are 100% held by the Company except that the Company hold 66.67% of the equity securities of Wipro Arabia Limited, 90% of the equity securities of Wipro Chandrika Limited and 7 4% of the equity securities of Wipro Airport IT Services Limited.

As of September 30, 2011, the Company also held 49% of the equity securities of Wipro GE HealthCare Private Limited that is accounted for as an equity method investment.

(A) Step Subsidiary details of Wipro Unza Holdings Limited, Wipro Holding Austria GmbH, Wipro Portugal S.A, and Wipro Europe Limited are as follows:

Step Subsidiaries	Step Subsidiaries		Country of Incorporation
Wipro Unza Singapore Pte Limited			Singapore
Wipro Unza Indochina Pte Limited			Singapore
	Wipro Unza Vietnam Co., Limited		Vietnam
Wipro Unza Cathay Limited			Hong Kong
Wipro Unza (China) Limited			Hong Kong
	Wipro Unza (Guangdong) Consumer Products Limited.		China
PT Unza Vitalis			Indonesia
Wipro Unza (Thailand) Limited			Thailand
Unza Overseas Limited			British virgin islands
Unzafrica Limited			Nigeria
Wipro Unza Middle East Limited			British virgin islands
Unza International Limited			British virgin islands
Unza Nusantara Sdn Bhd			Malaysia

Step Subsidiaries	Step Subsidiaries		Country of Incorporation
	Unza Holdings Sdn Bhd		Malaysia
	Unza (Malaysia) Sdn Bhd		Malaysia
		UAA (M) Sdn Bhd	Malaysia
	Manufacturing Services Sdn Bhd		Malaysia
		Shubido Pacific Sdn Bhd[(a)]	Malaysia
	Gervas Corporation Sdn Bhd		Malaysia
		Gervas (B) Sdn Bhd	Malaysia
	Formapac Sdn Bhd		Malaysia
Wipro Holding Austria GmbH			Austria
	Wipro Technologies Austria GmbH		Austria
	New Logic Technologies SARL		France
Wipro Portugal S.A.			
	SAS Wipro France (formerly Enabler France SAS)		France
	Wipro Retail UK Limited (formerly Enabler UK Limited)		U.K.
	Wipro do Brasil Technologia Ltda (formerly Enabler Brazil Ltda)		Brazil
		R.K.M Equipamentos Hidraulicos Ltda	Brazil
	Wipro Technologies Gmbh (formerly Enabler & Retail Consult GmbH)		Germany
Wipro Europe Limited (formerly SAIC Europe Limited)	Wipro UK Limited (formerly SAIC Limited)		U.K.
	Science Applications International, Europe SARL		France

a) All the above subsidiaries are 100% held by the Company except Shubido Pacific Sdn Bhd in which the Company holds 62.55% of the equity securities.

26. Details of balances with banks as of September 30, 2011 are as follows:

Bank Name	In Current Account	In Deposit Account	Total
Wells Fargo Bank……………………………………	₹ 3,585	₹ -	₹ 3,585
HSBC Bank……………………………………….	2,918	230	3,148
Citi Bank …………………………………………	2,317	150	2,467
HDFC Bank……………………………………… .	945	-	945
Standard Chartered Bank………………………… …	831	-	831
Bank of America……………………………………..	293	-	293
Bank Montreal……………………………………..	284	-	284
Nordea Bank………………… ………………...	223	-	223
Sparkasse Bank……………………………………...	180	-	180
State Bank of India…………………………………..	169	299	468
Saudi British Bank…………………………………..	143	326	469
CCF Paris……………………………………………	110	-	110
Guangdong Development Bank ……………………..	96	-	96
China Construction Bank……………………………	91	-	91
Union Bank of India……………………………… …	10	4,916	4,926
Canara Bank………………… ………………………	1	11,383	11,384
Oriental Bank of Commerce………… ……………...	1	2,055	2,056
Indian Overseas Bank ……………………… ………	1	1,735	1,736
Vijaya Bank…………………………………………..	-	3,500	3,500
Punjab National Bank ………………………………	-	3,165	3,165
State Bank of Travancore……………………………	-	2,500	2,500
Axis Bank…………………………………… ……	-	1,220	1,220
Corporation Bank……………………………… ……	-	750	750
Karur Vysya Bank…………………………………...	-	720	720
Others including cash and cheques on hand…… …...	3,614	1,371	4,985
Total……………………………………………… …	₹ 15,812	₹ 34,320	₹ 50,132

27. Available for sale investments

(a) Investments in liquid and short-term mutual funds/ marketable bonds/ other investments as of September 30, 2011:

Fund House	As of September 30, 2011
ICICI Prudential ……………… ………………	₹ 3,905
IDFC MF……………………… ………………	3,248
LIC Housing Finance Ltd ..………………………..	1,296
Birla Sunlife…………………………… …………	4,672
TATA Mutual Fund ………….……………………..	1,749
National Housing Bank…………… ……………….	425
ILFS ………………………… …………………...	984
SBI Mutual Fund ………………… …….………..	1,384
SBI G F Ltd ………………………………………..	51
Kotak Mutual Fund ……………… ………………...	2,608
UTI Mutual Fund ……………… …………………..	3,790
L & T Mutual Fund ………………………………	142
Sundaram Finance Ltd ………………………….. ..	248
Power Finance Corporation ………………………	102
Religare Mutual Fund ………………………………...	1,142
GIC Housing Finance Ltd …………………………	1,156
IDFC Ltd ……………. …………………………….	1,401
NABARD …… ………………………… …………	980
DWS………………………………………………… .	694
J P Morgan…………………… ………………….	580
Franklin Templeton………………… ………………	776
HDFC Ltd ………………………………………..	421
LIC..……………………………………………………	343
IDFC Ltd ………………………………………..	250
Tube Investments ………………… ……………….	151
Reliance……………… ……………………….	70
Others…………………………… ……………….	169
Total…………………………………………………	₹ 32,737

(b) Investment in certificates of deposit as of September 30, 2011:

	As of September 30, 2011
Vijaya Bank ...………………………… …………	₹ 1,899
Axis Bank……………………………… …………	1,663
Bank of Baroda…………………………………..	724
Punjab National Bank ….. ………………………..	709
State Bank of Patiala………………………………...	490
State Bank of Hydrebad…………………………	489
Corporation Bank…………………………………	486
Indian Bank ……………………………………	279
Union Bank of India………...……………… ….	247
Bank of India…………………………………..	245
Andhra Bank ………………………………… ..	239
ICICI Bank Limited ………………………………	233
Others………………………………………………..	123
Total……………………………………… ………	₹ 7,826

As per our report attached	For and on behalf of the Board of Directors		
for **B S R & Co.** *Chartered Accountants* *Firm's Registration No:101248W*	**Azim Premji** *Chairman*	**B C Prabhakar** *Director*	**T.K.Kurien** *CEO, IT Business &* *Executive Director*
Natrajh Ramakrishna *Partner* Membership No. 032815	**Suresh C Senapaty** *Chief Financial Officer* *& Director*		**V Ramachandran** *Company Secretary*

Bangalore
October 31, 2011