



**October 21, 2021**

The Manager- Listing  
BSE Limited  
(BSE: 507685)

The Manager- Listing  
National Stock Exchange of India Limited,  
(NSE: WIPRO)

The Market Operations,  
NYSE: New York  
(NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release**

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

**For Wipro Limited**

**G Kothandaraman**  
**General Manager- Finance**

Registered Office:

**Wipro Limited** T : +91 (80) 2844 0011  
Doddakannelli F : +91 (80) 2844 0054  
Sarjapur Road E : info@wipro.com  
Bengaluru 560 035 W : wipro.com  
India C : L32102KA1945PLC020800





## **Wipro Launches Technology Business Management Practice in Collaboration with Apptio**

*To deliver solutions that improve companies' understanding  
of the cost, quality and value of their technology investments*

**New York, USA and Bangalore, India – Oct. 21, 2021:** Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading global information technology, consulting and business process services company, announced that it will be launching a [Technology Business Management](#) (TBM) Practice as part of its strategic relationship with [Apptio](#), a leading provider of technology business management (TBM) solutions that help organizations analyze, optimize, and plan technology spend.

TBM provides technology leaders with valuable insights, data and standards to communicate the cost, quality and value of technology investments to business partners. It is an essential component of any comprehensive business strategy and allows IT to transform into a services organization. IT as a Services Organization (ITaaS) is a new operating model driven by an enterprise's specific use of infrastructure or technologies and focused on delivering value in a cost-effective manner.

Wipro will collaborate with Apptio to guide clients' digital transformation through three Apptio solutions: ApptioOne, Cloudability, and Targetprocess SaaS. This suite will provide companies with actionable insights about their technology investments to drive business decisions and innovation across their organization.

"As part of Wipro's CIO Advisory practice, our comprehensive range of TBM services will go beyond technology rollouts, cloud or digital-transformation initiatives. We view TBM as a fundamental part of the organization's DNA across the entire IT operating model, equipping the CIO and IT teams to operate as effectively as possible with the IT as a Services Organization model," said **David Kenner, GM & Global Head CIO Advisory, Wipro Limited**.

"Apptio's TBM consulting partners help businesses define strategy and vision while enabling organizations to codify TBM as part of their day-to-day operating model. Successful TBM initiatives require full buy-in from change leadership, as well as a commitment from all IT leaders. We're thrilled to work with Wipro as it expands its TBM focus and capabilities, creating more value for our joint customers," said **Dave Scholtz, Vice President of Global Partner Strategy & Operations, Apptio**.

By taking every aspect of modern business process into account – including organizational change management – Wipro provides a unique solution encompassing TBM, IT financial

management and services transformation to align customers' IT practices and priorities with their business goals to ensure the business supports IT and vice versa.

### **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 220,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

### **Media Contact:**

Sandeep Deb Varman

Wipro Limited

[sandeep.varman@wipro.com](mailto:sandeep.varman@wipro.com)

### **Forward-Looking Statements**

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry. The conditions caused by the COVID-19 pandemic could decrease technology spending, adversely affect demand for our products, affect the rate of customer spending and could adversely affect our customers' ability or willingness to purchase our offerings, delay prospective customers' purchasing decisions, adversely impact our ability to provide on-site consulting services and our inability to deliver our customers or delay the provisioning of our offerings, all of which could adversely affect our future sales, operating results and overall financial performance. Our operations may also be negatively affected by a range of external factors related to the COVID-19 pandemic that are not within our control. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at [www.sec.gov](http://www.sec.gov). We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.