



November 2, 2022

The Manager- Listing
BSE Limited
(BSE: 507685)

The Manager- Listing
National Stock Exchange of India Limited,
(NSE: WIPRO)

The Market Operations,
NYSE: New York
(NYSE: WIT)

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

For Wipro Limited

G Kothandaraman
General Manager - Finance

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Wipro launches new financial services consulting capability in India

BANGALORE, INDIA – Nov. 2, 2022: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading technology services and consulting company, announced the launch of a new financial services advisory capability in India. Capco, a Wipro company, will supplement Wipro's presence in the Indian financial services sector through its business in Mumbai to jointly offer end-to-end transformation services for this sector.

The value of the Indian consulting market is estimated to be \$8.6 billion, of which financial services accounts for an estimated \$2.95 billion*. In partnership with Wipro, Capco will offer strategic advisory and consulting capabilities to Indian financial services firms that are on their digitization journey. Towards this, Capco will leverage Wipro's India presence, relationships, scale, and proven expertise in providing a comprehensive suite of digital transformation services.

Anis Chenchah, CEO of Asia Pacific, Middle East, and Africa (APMEA), Wipro Limited, said: "Capco's financial services consulting expertise in India aims to accelerate our clients' end-to-end transformation journeys. I am confident that the joint forces of Wipro and Capco will play an important role in the industry's next phase of innovation. It enriches our full spectrum of capabilities, ensuring we are well positioned to help our clients realize their growth ambitions."

Lance Levy, CEO of Capco and Executive Sponsor of Wipro's Financial Services business, said: "I am delighted to introduce Capco's financial services advisory capability in India. We will combine our deep domain expertise around digital banking and insurance, data and cloud transformation, intelligent automation, and cybersecurity together with Wipro's scale and extensive delivery to offer a fresh and dynamic, end-to-end, transformational experience for our most important clients."

About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With over 250,000 employees and business partners across 66 countries, we deliver on the promise of helping our customers, colleagues, and communities thrive in an ever-changing world. For additional information, visit us at www.wipro.com.

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Forward-Looking Statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.