

October 22, 2024

The Manager-Listing **BSE** Limited (BSE: 507685)

The Manager-Listing National Stock Exchange of India Limited (NSE: WIPRO)

The Market Operations NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

For Wipro Limited

M Sanaulla Khan **Company Secretary**

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Ericsson & Wipro Transform Odido's Billing Experience for Customers

- 5 million customers have been flawlessly migrated to the cloud-native Ericsson Billing, hosted on AWS, in one weekend.
- The new capabilities will catalyze the creation and roll-out of innovative 5G services like the Netherland's first 5G fixed-wireless access (FWA) service, Odido's Klik&Klaar.
- The migration was executed by Wipro as the end-to-end system integrator in close collaboration with Ericsson, ensuring seamless integration with Odido's existing IT landscape.

AMSTERDAM | BENGALURU, India – Oct. 22, 2024: Ericsson (NASDAQ: ERIC) and Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) today announced the successful transformation of the billing experience for all Odido brand mobile customers in the Netherlands by migrating to the cloud-native Ericsson Billing platform hosted on Amazon Web Services (AWS). This achievement allows Odido to offer innovative 5G services, including the newly-launched Klik&Klaar fixed-wireless access (FWA) solution, with improved operational efficiency and customer experience.

The migration, completed in August 2024, transitioned 5 million customers over a single weekend. The migration to Ericsson Billing follows the earlier transition of 700,000 Ben MVNO users in November 2023, marking a major milestone in Odido's modernization. The successful migration means all Odido's mobile customers, whether B2B or B2C, are now served by Ericsson Billing, hosted on AWS.

The project was executed with Wipro as an end-to-end system integrator, working in close collaboration with Ericsson and Odido to design and implement the solution. The seamless integration into Odido's IT landscape lowers Odido's technical debt, simplifies the customer journey, and reduces operating costs.

Søren Abildgaard, Chief Executive Officer of Odido, commented on this migration: "We've just done a billing migration with 0 faults in it. A billing migration is like an open-heart surgery, on a marathon runner, while they run. And we managed to do that."

Mats Karlsson, Head of Solution Area Business & Operations Support Systems at Ericsson, added: "This transformation ensures that Odido can deliver superior service experiences at scale. Our cloud-native billing platform offers the flexibility and scalability needed to meet the demands of 5G and beyond. It positions Odido for future growth, as it continues to innovate and expand its offerings."

Sarat Chand, Managing Director - Northern Europe, Wipro Limited said: "As a trusted and strategic partner to Odido, we are very proud to deliver such a complex Billing Transformation program for the client. This milestone enables Odido to embrace fully automated billing capabilities and state-of-the-art operations on a fully scalable cloud infrastructure. Odido can leverage new billing solutions to launch more cutting-edge propositions and enhanced customer experience in the Dutch market. This initiative underscores our deep partnership with Ericsson and Odido and reaffirms our commitment to continuously simplifying and future-proofing our customers' IT."

Future-Ready and Scalable

Ericsson Billing is a cloud-native product, certified on AWS, which delivers a convergent, end-toend billing system. Odido's transition to Ericsson Billing, hosted on AWS, provides a future-proof solution that enhances automation, improves billing accuracy, and enables the company to scale new services efficiently. The open solution not only transforms Odido's IT capabilities but also serves as a catalyst for collaboration, being designed with flexibility in mind, enabling other system integrators to effortlessly leverage and integrate it into CSP's IT network. The new system offers the agility to support future growth and technology advancements, while reducing operating costs.

Robert Purdy, Chief Information Officer of Odido, emphasized: "This migration is a key step in our strategy to deliver exceptional customer experience. Partnering with Ericsson and Wipro has allowed us to modernize our billing infrastructure, ensuring we are ready to monetize the growing demand for 5G services."

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About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With over 230,000 employees and business partners across 65 countries, we deliver on the promise of helping our customers, colleagues, and communities thrive in an ever-changing world. For additional information, visit us at www.wipro.com.

ABOUT ERICSSON:

Ericsson's high-performing, programmable networks provide connectivity for billions of people every day. For nearly 150 years, we've been pioneers in creating technology for communication. We offer mobile communication and connectivity solutions for service providers and enterprises. Together with our customers and partners, we make the digital world of tomorrow a reality. <u>www.ericsson.com</u>

Forward-Looking Statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at <u>www.sec.gov</u>. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.