



July 14, 2020

The Manager- Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Manager- Listing
BSE Limited
(BSE: 507685)

The Market Operations
NYSE, New York
(NYSE:WIT)

Dear Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors of Wipro Limited at their meeting held on July 14, 2020, which concluded at 3.30 PM, considered and approved the financial results of the Company for the quarter ended June 30, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Audited Standalone and Consolidated financial results under IndAS and Audited Consolidated financial results under IFRS for the quarter ended June 30, 2020, together with the Auditor's Report. We have also uploaded the financial results on the Company's website at www.wipro.com.

Thanking you,

For Wipro Limited

A handwritten signature in black ink, appearing to read "M Sanaula Khan".

M Sanaula Khan
Company Secretary

ENCL: As Above



Registered Office:

Wipro Limited
Doddakannelli
Sarjapur Road
Bengaluru 560 035
India

T : +91 (80) 2844 0011
F : +91 (80) 2844 0054
E : info@wipro.com
W : wipro.com
C : L32102KA1945PLC020800



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF WIPRO LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **WIPRO LIMITED** ("the Company"), for the three months ended June 30, 2020 ("the Statement"/"Interim Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months ended June 30, 2020.

Basis for Opinion

We conducted our audit of these Interim Standalone Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Standalone Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Interim Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Interim Standalone Financial Results

This Statement, which is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related audited Interim Condensed Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Interim Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Ind AS 34 prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

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accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Interim Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Interim Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Interim Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Interim Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Interim Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Interim Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the Interim Standalone Financial Results, including the disclosures, and whether the Interim Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Interim Standalone Financial Results of the Company to express an opinion on the Interim Standalone Financial Results.

Materiality is the magnitude of misstatements in the Interim Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Interim Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Interim Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W- 100018)

**Vikas
Bagaria**

Digitally signed by Vikas
Bagaria
Date: 2020.07.14
15:40:29 +05'30'

Vikas Bagaria
Partner
(Membership No. 60408)

UDIN:

Bengaluru, July 14, 2020

WIPRO LIMITED

CIN- L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakannelli, Sarjapur Road,
Bengaluru-560035, India

Website : www.wipro.com ; Email : info@wipro.com ; Tel:+91-80-2844 0011; Fax: +91-80-2844 0054

AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2020 UNDER Ind AS

(₹ in millions, except share and per share data, unless otherwise stated)

	Particulars	Three months ended			Year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Income				
I	Income from operations				
	a) Revenue	121,929	131,272	120,420	503,877
	b) Other operating income	-	-	193	193
II	Other income	6,261	5,637	7,576	24,766
III	Total Income (I+II)	128,190	136,909	128,189	528,836
IV	Expenses				
	a) Purchases of stock-in-trade	1,370	2,442	2,527	7,983
	b) Changes in inventories of finished goods and stock-in-trade	430	105	(167)	1,599
	c) Employee benefits expense	64,242	68,114	62,531	261,718
	d) Finance costs	1,000	1,188	1,036	5,352
	e) Depreciation and amortization expense	3,217	3,090	2,746	11,411
	f) Sub-contracting/ technical fees/ third party application	19,805	23,419	21,751	87,918
	g) Travel	985	3,447	3,917	15,373
	h) Facility expenses	3,414	3,624	3,307	13,925
	i) Communication	1,199	1,003	946	3,784
	j) Legal and professional charges	830	751	557	2,784
	k) Marketing and brand building	108	546	710	2,227
	l) Other expenses	3,601	1,553	1,889	4,685
	Total Expenses (IV)	100,201	109,282	101,750	418,759
V	Profit before tax (III-IV)	27,989	27,627	26,439	110,077
VI	Tax expense				
	a) Current tax	4,671	5,718	5,953	22,067
	b) Deferred tax	1,392	326	345	1,203
	Total tax expense (VI)	6,063	6,044	6,298	23,270
VII	Profit for the period (V-VI)	21,926	21,583	20,141	86,807
VIII	Total other comprehensive income for the period	3,467	(2,718)	1,086	(4,284)
IX	Total comprehensive income for the period (VII+VIII)	25,393	18,865	21,227	82,523
X	Paid up equity share capital (Face value ₹2 per share)	11,429	11,427	12,071	11,427
XI	Reserve excluding revaluation reserves as per balance sheet				453,110
XII	Earnings per equity share				
	Equity shares of par value ₹2 each (EPS for three months ended periods is not annualized)				
	Basic	3.85	3.79	3.35	14.88
	Diluted	3.84	3.77	3.34	14.84

1. The audited standalone financial results for the three months ended June 30, 2020 have been approved by the Board of Directors of the Company at its meeting held on July 14, 2020. The Company confirms that its statutory auditors, Deloitte Haskins & Sells LLP have issued audit report with unmodified opinion on the standalone financial results for the three months ended June 30, 2020.
2. The above standalone financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Company publishes this standalone financial result along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the interim condensed consolidated financial statements and is incorporated in the consolidated financial results.
4. **Estimation uncertainty relating to the global health pandemic on COVID-19**

In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, goodwill, intangible assets, and certain investments, the Company has considered internal and external information up to the date of approval of these standalone financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used herein. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

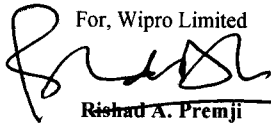
The Company basis its assessment believes that the probability of the occurrence of forecasted transactions is not impacted by COVID-19. The Company has also considered the effect of changes, if any, in both counterparty credit risk and own credit risk while assessing hedge effectiveness and measuring hedge ineffectiveness and continues to believe that there is no impact on effectiveness of its hedges.

The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions.

5. The Company concluded the sale of Workday business and Cornerstone OnDemand business on May 31, 2019.
6. Other expenses for the three months ended June 30, 2020, includes an amount of ₹991 towards COVID-19 contributions.

By order of the Board,

Place: Bengaluru
Date: July 14, 2020

For, Wipro Limited

Rishad A. Premji
Chairman

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF WIPRO LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **WIPRO LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the three months ended June 30, 2020 ("the Statement"/"Interim Consolidated Financial Results") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. includes the results of the entities as listed in note 4 to the Statement;
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the three months ended June 30, 2020.

Basis for Opinion

We conducted our audit of this Interim Consolidated Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Consolidated Financial Results section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Interim Consolidated Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Interim Consolidated Financial Results

This Statement, which is the responsibility of the Company's Board of Directors and has been approved by them for issuance The Statement has been compiled from the related audited interim condensed consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Interim Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued

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thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Interim Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Interim Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Interim Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Interim Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Interim Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Interim Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Interim Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Interim Consolidated Financial Results, including the disclosures, and whether the Interim Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Interim Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Interim Consolidated Financial Results. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Interim Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Interim Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Interim Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Interim Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

**Vikas
Bagaria**

Digitally signed by
Vikas Bagaria
Date: 2020.07.14
15:37:56 +05'30'

Vikas Bagaria
Partner
(Membership No.60408)

UDIN:

Bengaluru, July 14, 2020

WIPRO LIMITED CIN: L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakanneli, Sarjapur Road, Bengaluru - 560035, India Website: www.wipro.com ; Email id – info@wipro.com ; Tel: +91-80-2844 0011 ; Fax: +91-80-2844 0054 AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2020 UNDER IND AS (₹ in millions, except share and per share data, unless otherwise stated)					
	Particulars	Three months ended			Year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
I	Income from operations				
	a) Revenue	149,131	157,110	147,161	610,232
	b) Other operating income	97	395	699	1,144
II	Other income	6,486	5,900	7,806	27,250
III	Total Income (I+II)	155,714	163,405	155,666	638,626
IV	Expenses				
	a) Purchases of stock-in-trade	1,766	2,937	2,984	9,360
	b) Changes in inventories of finished goods and stock-in-trade	176	208	(233)	2,022
	c) Employee benefits expense	80,262	85,448	77,476	326,571
	d) Finance costs	1,299	1,653	1,584	7,328
	e) Depreciation, amortization and impairment expense	6,152	5,796	4,953	20,855
	f) Sub-contracting / technical fees / third party application	21,218	22,771	22,573	90,521
	g) Facility expenses	4,627	5,071	4,733	19,733
	h) Travel	1,290	4,031	4,633	18,169
	i) Communication	1,354	1,317	1,136	4,812
	j) Marketing and brand building	129	579	772	2,532
	k) Legal and Professional charges	1,311	1,256	1,096	4,733
	l) Lifetime expected credit loss	1,589	394	531	1,043
	m) Other expenses	3,619	2,299	2,690	8,457
	Total Expenses	124,792	133,760	124,928	516,136
V	Share of net profit /(loss) of associates accounted for using the equity method	31	13	(16)	29
VI	Profit before tax (III-IV+V)	30,953	29,658	30,722	122,519
VII	Tax expense				
	a) Current tax	5,414	6,336	6,558	24,324
	b) Deferred tax	1,424	(130)	141	477
	Total Tax Expense	6,838	6,206	6,699	24,801
VIII	Profit for the period (VI-VII)	24,115	23,452	24,023	97,718
IX	Total other comprehensive income for the period	4,992	1,492	1,296	4,257
	Total comprehensive income for the period (VIII+IX)	29,107	24,944	25,319	101,975
X	Profit for the period attributable to:				
	Equity holders of the Company	23,904	23,261	23,876	97,223
	Non-controlling interest	211	191	147	495
	Total comprehensive income for the period attributable to:	24,115	23,452	24,023	97,718
	Equity holders of the Company	28,960	24,649	25,186	101,322
	Non-controlling interest	147	295	133	653
	Total comprehensive income for the period attributable to:	29,107	24,944	25,319	101,975
XI	Paid up equity share capital (Face value ₹ 2 per share)	11,429	11,427	12,071	11,427
XII	Reserves excluding revaluation reserves and Non-controlling interest as per balance sheet				541,790
XIII	Earnings per equity share (EPS)				
	(Equity shares of par value ₹ 2/- each)				
	(EPS for the three months ended is not annualised)				
	Basic (in ₹)	4.20	4.09	3.97	16.67
	Diluted (in ₹)	4.19	4.08	3.96	16.63

- The audited consolidated financial results of the Company for the three months ended June 30, 2020 have been approved by the Board of Directors of the Company at its meeting held on July 14, 2020. The Company confirms that its statutory auditors, Deloitte Haskins & Sells LLP have issued audit reports with unmodified opinion on the consolidated financial results for the three months ended June 30, 2020.
- The above consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- Estimation uncertainty relating to the global health pandemic on COVID-19

In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, goodwill, intangible assets, and certain investments, the Company has considered internal and external information up to the date of approval of these consolidated financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used herein. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

The Company basis its assessment believes that the probability of the occurrence of forecasted transactions is not impacted by COVID-19. The Company has also considered the effect of changes, if any, in both counterparty credit risk and own credit risk while assessing hedge effectiveness and measuring hedge ineffectiveness and continues to believe that there is no impact on effectiveness of its hedges.

The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these consolidated financial results and the Company will continue to closely monitor any material changes to future economic conditions.

4. List of subsidiaries and investments accounted for using equity method as at June 30, 2020 are provided in the table below:

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation	
Wipro, LLC	Wipro Gallagher Solutions, LLC Wipro Insurance Solutions, LLC Wipro IT Services, LLC	Opus Capital Markets Consultants, LLC	USA USA USA	
		Wipro Promax Analytics Solutions Americas, LLC	USA	
		HealthPlan Services, Inc. **	USA	
		Appirio, Inc. **	USA	
		Cooper Software, Inc.	USA	
		Infocrossing, LLC	USA	
		Wipro US Foundation	USA	
		International TechneGroup Incorporated **	USA	
		Rational Interaction, Inc. **	USA	
		Wipro Overseas IT Services Pvt. Ltd		India
		Wipro Japan KK		Japan
Wipro Shanghai Limited		China		
Wipro Trademarks Holding Limited		India		
Wipro Travel Services Limited		India		
Wipro Holdings (UK) Limited	Designit A/S Wipro Europe Limited Wipro Financial Services UK Limited Wipro IT Services S.R.L.	Designit Denmark A/S	U.K. Denmark Denmark Germany Norway Sweden Israel Japan Spain U.K. U.K. U.K.	
		Designit Germany GmbH		
		Designit Oslo A/S		
		Designit Sweden AB		
		Designit T.L.V Ltd.		
		Designit Tokyo Ltd.		
Designit Spain Digital, S.L. **				
Wipro UK Limited				
Wipro IT Services SE (formerly Wipro Cyprus SE)	Wipro Doha LLC # Wipro Technologies SA DE CV Wipro Philippines, Inc. Wipro Holdings Hungary Korlátolt Felelősségű Társaság Wipro Information Technology Egypt SAE Wipro Arabia Co. Limited *	Wipro Holdings Investment Korlátolt Felelősségű Társaság	U.K. Qatar Mexico Philippines Hungary Hungary Egypt Saudi Arabia	

		Women's Business Park Technologies Limited *	Saudi Arabia
	Wipro Poland SP Z.O.O Wipro IT Services Poland SP Z.O.O		Poland Poland
	Wipro Technologies Australia Pty Ltd		Australia
	Wipro Corporate Technologies Ghana Limited		Ghana
	Wipro Technologies South Africa (Proprietary) Limited		South Africa
	Wipro IT Service Ukraine, LLC Wipro Information Technology Netherlands BV.	Wipro Technologies Nigeria Limited	Nigeria Ukraine Netherlands
		Wipro Portugal S.A. ** Wipro Technologies Limited Wipro Technology Chile SPA Wipro Solutions Canada Limited Wipro Information Technology Kazakhstan LLP Wipro Technologies W.T. Sociedad Anonima	Portugal Russia Chile Canada Kazakhstan Costa Rica
		Wipro Outsourcing Services (Ireland) Limited	Ireland
		Wipro Technologies VZ, C.A. Wipro Technologies Peru S.A.C. Wipro do Brasil Servicos de Tecnologia S.A.	Venezuela Peru Brazil
	Wipro Technologies SA Wipro Technologies S.R.L. PT. WT Indonesia Wipro (Thailand) Co. Limited Wipro Bahrain Limited Co. S.P.C.	Wipro do Brasil Tecnologia Ltda **	Brazil Argentina Romania Indonesia Thailand Bahrain
	Wipro Gulf LLC		Sultanate of Oman
	Rainbow Software LLC		Iraq
Wipro Networks Pte Limited			Singapore
	Wipro (Dalian) Limited Wipro Technologies SDN BHD		China Malaysia
Wipro Chengdu Limited			China
Wipro IT Services Bangladesh Limited			Bangladesh
Wipro HR Services India Private Limited			India

* All the above direct subsidiaries are 100% held by the Company except that the Company holds 66.67% of the equity securities of Wipro Arabia Co. Limited and 55% of the equity securities of Women's Business Park Technologies Limited are held by Wipro Arabia Co. Limited.
51% of equity securities of Wipro Doha LLC are held by a local shareholder. However, the beneficial interest in these holdings is with the Company.

The Company controls 'The Wipro SA Broad Based Ownership Scheme Trust', 'Wipro SA Broad Based Ownership Scheme SPV (RF) (PTY) LTD incorporated in South Africa and Wipro Foundation in India
** Step Subsidiary details of Wipro Portugal S.A, Wipro do Brasil Tecnologia Ltda, Designit Spain Digital, S.L, HealthPlan Services, Inc, Appirio, Inc, International TechneGroup Incorporated and Rational Interaction, Inc. are as follows:

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipro Portugal S.A.	Wipro Technologies GmbH	Cellent GmbH Cellent GmbH	Portugal Germany Germany Austria

Wipro do Brasil Tecnologia Ltda	Wipro Do Brasil Sistemetas De Informatica Ltd		Brazil Brazil
Designit Spain Digital, S.L.	Designit Colombia S A S Designit Peru SAC		Spain Colombia Peru
HealthPlan Services, Inc.	HealthPlan Services Insurance Agency, LLC		USA USA
International TechneGroup Incorporated	International TechneGroup Ltd. ITI Proficiency Ltd International TechneGroup S.R.L. MechWorks S.R.L.		USA U.K. Israel Italy Italy
Appirio, Inc.	Appirio, K.K Topcoder, LLC. Appirio Ltd Appirio Ltd (UK)		USA Japan USA Ireland U.K.
Rational Interaction, Inc.	Rational Consulting Australia Pty Ltd Rational Interaction Limited		USA Australia Ireland

As at June 30, 2020 the Company held 43.7% interest in Drivestream Inc, 33% interest in Denim Group Limited and 33.3% in Denim Group Management, LLC, accounted for using the equity method.

The list of controlled trusts are:

Name of the entity	Country of incorporation
Wipro Equity Reward Trust	India
Wipro Foundation	India

5. Segment information:

The Company is organized into the following operating segments: IT Services, IT Products and India State Run Enterprise services segment ("ISRE").

IT Services: The IT Services segment primarily consists of IT Service offerings to customers organized by industry verticals.

The industry verticals are as follows: Banking, Financial Services and Insurance ("BFSI"), Health Business unit ("Health BU"), Consumer Business unit ("CBU"), Energy, Natural Resources & Utilities ("ENU"), Manufacturing ("MFG"), Technology ("TECH") and Communications ("COMM"). Key service offerings to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process services.

IT Products: The Company is a value-added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

ISRE: This segment consists of IT Services offerings to entities or departments owned or controlled by Government of India and/ or any State Governments.

The Chairman of the Company has been identified as the Chief Operating Decision Maker ("CODM") as defined by Ind AS 108, "Operating Segments." The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Assets and liabilities used in the Company's business are not identified to any of the operating segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Particulars	Three months ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Audited	Audited	Audited	Audited
Revenue				
IT Services				
BFSI	44,828	46,690	45,395	184,457

Health BU	19,760	20,589	18,871	78,240
CBU	23,179	25,669	22,366	97,008
ENU	19,279	19,570	18,432	76,443
TECH	19,670	19,503	18,660	75,895
MFG	11,820	12,486	11,336	48,158
COMM	7,420	8,453	8,454	33,840
Total of IT Services	145,956	152,960	143,514	594,041
IT Products	2,258	2,792	2,409	11,010
ISRE	2,117	2,341	2,143	8,400
Reconciling Items	5	10	(47)	(50)
Total Revenue	150,336	158,103	148,019	613,401
Other operating income				
IT Services	97	395	699	1,144
Total other operating income	97	395	699	1,144
Segment Result				
IT Services				
BFSI	8,517	8,144	9,335	34,132
Health BU	2,728	3,049	2,929	12,027
CBU	4,419	4,546	3,506	16,729
ENU	3,569	3,766	2,196	12,176
TECH	4,167	3,906	3,526	14,312
MFG	2,228	2,336	2,092	9,252
COMM	891	1,330	1,518	5,336
Unallocated	1,206	(547)	720	2,577
Other operating income	97	395	699	1,144
Total of IT Services	27,822	26,925	26,521	107,685
IT Products	124	116	(407)	(282)
ISRE	(100)	(481)	(636)	(1,822)
Reconciling Items	(906)	(169)	(103)	156
Total segment result	26,940	26,391	25,375	105,737
Finance costs	(1,299)	(1,653)	(1,584)	(7,328)
Other income	5,281	4,907	6,947	24,081
Share of profit/ (loss) of associates accounted for using equity method	31	13	(16)	29
Profit before tax	30,953	29,658	30,722	122,519

Notes:

- "Reconciling items" includes elimination of inter-segment transactions and other corporate activities.
- During the three months ended June 30, 2020, the Company has contributed ₹ 991 towards COVID-19 and is reported in Reconciling items
- Revenue from sale of traded cloud-based licenses is reported as part of IT Services revenues.
- Revenue from sale of Company owned Intellectual Properties is reported as a part of IT Services revenues.
- For the purpose of segment reporting, the Company has included the impact of foreign exchange gains of ₹ 1,205, ₹ 993 and ₹ 858 for the three months ended June 30, 2020, March 31, 2020 and June 30, 2019, respectively, and ₹ 3,169 for the year ended March 31, 2020, net, in revenues (which is reported as a part of 'Other income' in the interim condensed consolidated statement of profit and loss).
- For evaluating performance of the individual operating segments, stock compensation expense is allocated on the basis of straight-line amortization. The differential impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual operating segments is reported in reconciling items.
- The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under Reconciling items.
- Other operating income of ₹ 97, ₹ 395 and ₹ 699 for the three months ended June 30, 2020, March 31, 2020 and June 30, 2019, respectively, and ₹ 1,144 for the year ended March 31, 2020 is included as a part of IT Services segment results. Refer Note 6.
- Segment results of IT Services segment are after recognition of share-based compensation expense of ₹ 401, ₹ 383, and ₹ 427, for the three months ended June 30, 2020, March 31, 2020 and June 30, 2019, respectively, and ₹ 1,229 for the year ended March 31, 2020. The share-based compensation expense pertaining to other segments is not material.

6. Other operating income:

The Company has partially met the first and second-year business targets pertaining to sale of hosted data center business concluded during the year ended March 31, 2019. Change in fair value of the callable units pertaining to achievement of the business targets amounting to ₹ 97, ₹ 395, and ₹ 597 for the three months ended June 30, 2020, March 31, 2020 and June 30, 2019, respectively, and ₹ 992 for the year ended March 31, 2020 has been recognized under other operating income.

The Company concluded the sale of assets pertaining to Workday business and Cornerstone OnDemand business in Portugal, France and Sweden during the year ended March 31, 2020. Gain arising from such transaction of ₹ 102 and ₹ 152 for the three months ended June 30, 2019 and year ended March 31, 2020, respectively has been recognized under other operating income.

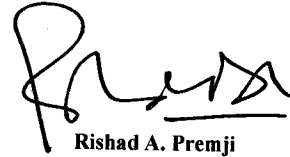
7. On July 13, 2020, the Company entered into a definitive agreement to acquire IVIA Serviços de Informática Ltda., a specialized IT services provider to financial services, retail and manufacturing sectors in Brazil, for a consideration of BRL 120 million (USD 22.4 million). The acquisition is subject to customary closing conditions and is expected to close in the quarter ending September 30, 2020.

By order of the Board,

For, Wipro Limited

Place: Bengaluru

Date: July 14, 2020



Rishad A. Premji

Chairman

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF WIPRO LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **WIPRO LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the three months ended June 30, 2020 ("the Statement"/"Interim Consolidated Financial Results").

In our opinion and to the best of our information and according to the explanations given to us, the Statement gives a true and fair view in conformity with the International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34") as issued by the International Accounting Standards Board ("IASB") of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the three months ended June 30, 2020.

Basis for Opinion

We conducted our audit of the Interim Consolidated Financial Results in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Consolidated Financial Results section below. We are independent of the Group in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Statement and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Interim Consolidated Financial Results

This Statement, which is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related audited interim condensed consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Interim Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with IAS 34 as issued by IASB.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records for safeguarding of the assets of the Group and its subsidiaries and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Interim Consolidated Financial Results by the Directors of the Company, as aforesaid.

Deloitte Haskins & Sells LLP

In preparing the Interim Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Interim Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Interim Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Interim Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Interim Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Interim Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Interim Consolidated Financial Results, including the disclosures, and whether the Interim Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Deloitte Haskins & Sells LLP

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Interim Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Interim Consolidated Financial Results. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Interim Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Interim Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Interim Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Interim Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Vikas
Bagaria

Digitally signed by Vikas
Bagaria
Date: 2020.07.14
15:35:27 +05'30'

Vikas Bagaria
Partner
(Membership No.60408)

UDIN:

Bengaluru, July 14, 2020

WIPRO LIMITED

CIN: L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakanneli, Sarjapur Road, Bengaluru - 560035, India
Website: www.wipro.com ; Email id – info@wipro.com ; Tel: +91-80-2844 0011 ; Fax: +91-80-2844 0054

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2020
UNDER IFRS (IASB)**

(₹ in millions, except share and per share data, unless otherwise stated)

Particulars	Three months ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
Income from operations				
a) Revenue	149,131	157,110	147,161	610,232
b) Other operating income	97	395	699	1,144
c) Foreign exchange gains/(losses),net	1,205	993	858	3,169
I Total income from operations	150,433	158,498	148,718	614,545
Expenses				
a) Purchase of stock-in-trade	1,766	2,937	2,984	9,360
b) (Increase)/Decrease in inventories of finished goods and stock-in-trade	176	208	(233)	2,022
c) Employee benefit expense	80,262	85,448	77,476	326,571
d) Depreciation, amortization and impairment	6,154	5,798	4,955	20,862
e) Sub-contracting/ technical fees	21,218	22,771	22,563	90,521
f) Facility expenses	4,627	5,071	4,733	19,733
g) Travel	1,290	4,031	4,633	18,169
h) Communication	1,354	1,317	1,136	4,812
i) Legal and professional fees	1,311	1,256	1,096	4,733
j) Marketing and brand building	129	579	772	2,532
k) Lifetime expected credit loss	1,589	394	531	1,043
l) Other expenses	3,619	2,299	2,699	8,457
II Total expenses	123,495	132,109	123,345	508,815
III Finance expenses	1,299	1,653	1,584	7,328
IV Finance and Other Income	5,281	4,907	6,947	24,081
V Share of net profit/(loss) of associates accounted for using the equity method	31	13	(16)	29
VI Profit before tax [I-II-III+IV+V]	30,951	29,656	30,720	122,512
VII Tax expense	6,838	6,205	6,699	24,799
VIII Net profit for the period [VI-VII]	24,113	23,451	24,021	97,713
IX Total Other comprehensive income	4,989	1,724	1,290	4,613
Total comprehensive income for the period [VIII+IX]	29,102	25,175	25,311	102,326
X Profit for the period attributable to:				
Equity holders of the Company	23,902	23,260	23,874	97,218
Non-controlling Interest	211	191	147	495
	24,113	23,451	24,021	97,713
Total comprehensive income for the period attributable to:				
Equity holders of the Company	28,955	24,880	25,178	101,673
Non-controlling Interest	147	295	133	653
	29,102	25,175	25,311	102,326
XI Paid up equity share capital (Face value ₹ 2 per share)	11,429	11,427	12,071	11,427
XII Reserves excluding revaluation reserves and Non-controlling Interest as per balance sheet				546,031
XIII Earnings per share (EPS) (Equity shares of par value of ₹ 2/- each)				

(EPS for the three months ended is not annualized)				
Basic (in ₹)	4.20	4.09	3.97	16.67
Diluted (in ₹)	4.19	4.07	3.96	16.62

- The audited consolidated financial results of the Company for the three months ended June 30, 2020 have been approved by the Board of Directors of the Company at its meeting held on July 14, 2020. The Company confirms that its statutory auditors, Deloitte Haskins & Sells LLP have issued an audit report with unmodified opinion on the consolidated financial results.
- The above consolidated financial results have been prepared from the interim condensed consolidated financial statements, which are prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB").
- Estimation uncertainty relating to the global health pandemic on COVID-19**

In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, goodwill, intangible assets, and certain investments, the Company has considered internal and external information up to the date of approval of these consolidated financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used herein. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

The Company basis its assessment believes that the probability of the occurrence of forecasted transactions is not impacted by COVID-19. The Company has also considered the effect of changes, if any, in both counterparty credit risk and own credit risk while assessing hedge effectiveness and measuring hedge ineffectiveness and continues to believe that there is no impact on effectiveness of its hedges.

The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these consolidated financial results and the Company will continue to closely monitor any material changes to future economic conditions.

- List of subsidiaries and investments accounted for using equity method as at June 30, 2020 are provided in the table below:

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation	
Wipro, LLC	Wipro Gallagher Solutions, LLC Wipro Insurance Solutions, LLC Wipro IT Services, LLC	Opus Capital Markets Consultants, LLC	USA	
		Wipro Promax Analytics Solutions Americas, LLC	USA	
		HealthPlan Services, Inc. **	USA	
		Appirio, Inc. **	USA	
		Cooper Software, Inc.	USA	
		Infocrossing, LLC	USA	
		Wipro US Foundation	USA	
		International TechneGroup Incorporated **	USA	
		Rational Interaction, Inc. **	USA	
		Wipro Overseas IT Services Pvt. Ltd		India
		Wipro Japan KK		Japan
		Wipro Shanghai Limited		China
		Wipro Trademarks Holding Limited		India
Wipro Travel Services Limited		India		
Wipro Holdings (UK) Limited	Designit A/S	Designit Denmark A/S	Denmark	
		Designit Germany GmbH	Denmark	
		Designit Oslo A/S	Germany	
		Designit Sweden AB	Norway	
		Designit T.L.V Ltd.	Sweden	
		Designit Tokyo Ltd.	Israel	
		Designit Spain Digital, S.L. **	Japan	
			Spain	

	Wipro Europe Limited	Wipro UK Limited	U.K. U.K. U.K.
	Wipro Financial Services UK Limited		
	Wipro IT Services S.R.L.		Romania
Wipro IT Services SE (formerly Wipro Cyprus SE)	Wipro Doha LLC # Wipro Technologies SA DE CV Wipro Philippines, Inc. Wipro Holdings Hungary Korlátolt Felelősségű Társaság	Wipro Holdings Investment Korlátolt Felelősségű Társaság	U.K. Qatar Mexico Philippines Hungary
	Wipro Information Technology Egypt SAE		Hungary Egypt
	Wipro Arabia Co. Limited *	Women's Business Park Technologies Limited *	Saudi Arabia Saudi Arabia
	Wipro Poland SP Z.O.O Wipro IT Services Poland SP Z.O.O		Poland Poland
	Wipro Technologies Australia Pty Ltd		Australia
	Wipro Corporate Technologies Ghana Limited		Ghana
	Wipro Technologies South Africa (Proprietary) Limited		South Africa
	Wipro IT Service Ukraine, LLC Wipro Information Technology Netherlands BV.	Wipro Technologies Nigeria Limited	Nigeria Ukraine Netherlands
		Wipro Portugal S.A. ** Wipro Technologies Limited Wipro Technology Chile SPA Wipro Solutions Canada Limited Wipro Information Technology Kazakhstan LLP Wipro Technologies W.T. Sociedad Anonima	Portugal Russia Chile Canada Kazakhstan Costa Rica
		Wipro Outsourcing Services (Ireland) Limited	Ireland
		Wipro Technologies VZ, C.A. Wipro Technologies Peru S.A.C. Wipro do Brasil Servicos de Tecnologia S.A.	Venezuela Peru Brazil
		Wipro do Brasil Tecnologia Ltda **	Brazil Argentina Romania Indonesia Thailand Bahrain
	Wipro Technologies SA Wipro Technologies S.R.L. PT. WT Indonesia Wipro (Thailand) Co. Limited Wipro Bahrain Limited Co. S.P.C.		
	Wipro Gulf LLC		Sultanate of Oman
	Rainbow Software LLC		Iraq
Wipro Networks Pte Limited			Singapore
	Wipro (Dalian) Limited Wipro Technologies SDN BHD		China Malaysia
Wipro Chengdu Limited			China
Wipro IT Services Bangladesh Limited			Bangladesh

Wipro HR Services India Private Limited			India
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* All the above direct subsidiaries are 100% held by the Company except that the Company holds 66.67% of the equity securities of Wipro Arabia Co. Limited and 55% of the equity securities of Women's Business Park Technologies Limited are held by Wipro Arabia Co. Limited.

51% of equity securities of Wipro Doha LLC are held by a local shareholder. However, the beneficial interest in these holdings is with the Company.

The Company controls 'The Wipro SA Broad Based Ownership Scheme Trust', 'Wipro SA Broad Based Ownership Scheme SPV (RF) (PTY) LTD incorporated in South Africa and Wipro Foundation in India

** Step Subsidiary details of Wipro Portugal S.A, Wipro do Brasil Technologia Ltda, Designit Spain Digital, S.L, HealthPlan Services, Inc, Appirio, Inc, International TechneGroup Incorporated and Rational Interaction, Inc. are as follows:

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipro Portugal S.A.	Wipro Technologies GmbH	Cellent GmbH Cellent GmbH	Portugal Germany Germany Austria
Wipro do Brasil Technologia Ltda	Wipro Do Brasil Sistemetas De Informatica Ltd		Brazil Brazil
Designit Spain Digital, S.L.	Designit Colombia S A S Designit Peru SAC		Spain Colombia Peru
HealthPlan Services, Inc.	HealthPlan Services Insurance Agency, LLC		USA USA
International TechneGroup Incorporated	International TechneGroup Ltd. ITI Proficiency Ltd International TechneGroup S.R.L.	MechWorks S.R.L.	USA U.K. Israel Italy Italy
Appirio, Inc.	Appirio, K.K Topcoder, LLC. Appirio Ltd	Appirio Ltd (UK)	USA Japan USA Ireland U.K.
Rational Interaction, Inc.	Rational Consulting Australia Pty Ltd Rational Interaction Limited		USA Australia Ireland

As at June 30, 2020 the Company held 43.7% interest in Drivestream Inc, 33% interest in Denim Group Limited and 33.3% in Denim Group Management, LLC, accounted for using the equity method.

The list of controlled trusts are:

Name of the entity	Country of incorporation
Wipro Equity Reward Trust	India
Wipro Foundation	India

5. Segment Information

The Company is organized into the following operating segments: IT Services, IT Products and India State Run Enterprise segment ("ISRE").

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IT Products: The Company is a value-added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

ISRE: This segment consists of IT Services offerings to entities or departments owned or controlled by Government of India and/ or any State Governments.

The Chairman of the Company has been identified as the Chief Operating Decision Maker ("CODM") as defined by IFRS 8, "Operating Segments." The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Assets and liabilities used in the Company's business are not identified to any of the operating segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Information on reportable segments for the three months ended June 30, 2020, March 31, 2020 and June 30, 2019, and year ended March 31, 2020 are as follows:

Particulars	Three months ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Audited	Audited	Audited	Audited
Revenue				
IT Services				
BFSI	44,828	46,690	45,395	184,457
Health BU	19,760	20,589	18,871	78,240
CBU	23,179	25,669	22,366	97,008
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Reconciling Items	5	10	(47)	(50)
Total Revenue	150,336	158,103	148,019	613,401
Other operating Income				
IT Services	97	395	699	1,144
Total Other Operating Income	97	395	699	1,144
Segment Result				
IT Services				
BFSI	8,517	8,144	9,335	34,132
Health BU	2,728	3,049	2,929	12,027
CBU	4,419	4,546	3,506	16,729
ENU	3,569	3,766	2,196	12,176
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COMM	891	1,330	1,518	5,336
Unallocated	1,206	(547)	720	2,577
Other Operating Income	97	395	699	1,144
Total of IT Services	27,822	26,925	26,521	107,685
IT Products	124	116	(407)	(282)
ISRE	(100)	(481)	(636)	(1,822)
Reconciling Items	(908)	(171)	(105)	149
Total	26,938	26,389	25,373	105,730

Finance Expense	(1,299)	(1,653)	(1,584)	(7,328)
Finance and Other Income	5,281	4,907	6,947	24,081
Share of net profit/ (loss) of associates accounted for using the equity method	31	13	(16)	29
Profit before tax	30,951	29,656	30,720	122,512

Notes:

- "Reconciling items" includes elimination of inter-segment transactions and other corporate activities.
- During the three months ended June 30, 2020, the Company has contributed ₹ 991 towards COVID-19 and is reported in Reconciling items.
- Revenue from sale of traded cloud-based licenses is reported as part of IT Services revenues.
- Revenue from sale of company owned intellectual properties is reported as part of IT Services revenues
- For the purpose of segment reporting, the Company has included the impact of "foreign exchange gains / (losses), net" in revenues amounting to ₹ 1,205, ₹ 993 and ₹ 858 for the three months ended June 30, 2020, March 31, 2020 and June 30, 2019, respectively, and ₹ 3,169 for the year ended March 31, 2020, which is reported as a part of operating profit in the interim condensed consolidated statement of income.
- For evaluating performance of the individual operating segments, stock compensation expense is allocated on the basis of straight-line amortization. The differential impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual operating segments is reported in Reconciling items.
- The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under Reconciling items.
- Other operating income of ₹ 97, ₹ 395, and ₹ 699 is included as a part of IT Services segment results for the three months ended June 30, 2020, March 31, 2020 and June 30, 2019, respectively, and ₹ 1,144 for the year ended March 31, 2020. Refer to Note 6
- Segment results of IT Services segment are after recognition of share-based compensation expense of ₹ 401, ₹ 383, and ₹ 427, for the three months ended June 30, 2020, March 31, 2020 and June 30, 2019, respectively, and ₹ 1,229 for the year ended March 31, 2020. The share-based compensation expense pertaining to other segments is not material.

6. Other operating income

The Company has partially met the first and second-year business targets pertaining to sale of hosted data center business concluded during the year ended March 31, 2019. Change in fair value of the callable units pertaining to achievement of the business targets amounting to ₹ 97, ₹ 395, and ₹ 597 for the three months ended June 30, 2020, March 31, 2020 and June 30, 2019, respectively, and ₹ 992 for the year ended March 31, 2020 has been recognized under other operating income.


The Company concluded the sale of assets pertaining to Workday business and Cornerstone OnDemand business in Portugal, France and Sweden during the year ended March 31, 2020. Gain arising from such transaction of ₹ 102 and ₹ 152 for the three months ended June 30, 2019 and year ended March 31, 2020, respectively has been recognized under other operating income.

- On July 13, 2020, the Company entered into a definitive agreement to acquire IVIA Serviços de Informática Ltda., a specialized IT services provider to financial services, retail and manufacturing sectors in Brazil, for a consideration of BRL 120 million (USD 22.4 million). The acquisition is subject to customary closing conditions and is expected to close in the quarter ending September 30, 2020.

By order of the Board,

For, Wipro Limited

Place: Bengaluru
Date: July 14, 2020


Rishad A. Premji
Chairman