

# January 30, 2023

The Manager- Listing **BSE Limited** (BSE: 507685)

The Manager- Listing National Stock Exchange of India Limited, (NSE: WIPRO)

The Market Operations, NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release** 

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

**For Wipro Limited** 

**G** Kothandaraman **General Manager - Finance** 



 
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# Cloud adoption is helping healthcare providers drive higher levels of patient care and a connected healthcare environment: Wipro Report

Healthcare providers who are advanced adopters of cloud drive an annualized ROI of 54 percent from cloud investments

**NEW YORK | BANGALORE, India – Jan. 30, 2023**: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading technology services and consulting company, announced the launch of *The Prescription for Healthcare Provider Cloud Success*, a report published by <u>Wipro FullStride Cloud Services</u>. The report indicates that since the start of the pandemic, healthcare providers have been leveraging the cloud to improve IT systems, clinical documentation, patient engagement and clinical decision support, driving faster growth and better efficiencies.

This accelerated pace of cloud adoption has helped the industry's cloud leaders (mature adopters) realize an average revenue gain of 6.6% from their cloud investments and an annualized return on investment (ROI) of 54%.

# What Healthcare Cloud Leaders Get Right

- More than a third of healthcare providers that are leading in cloud adoption have adopted cloud-based data centers, far exceeding the industry average of 10%.
- More than seven out of ten cloud leaders are pairing their cloud platforms with advanced technologies like Internet of Things (IoT) and AI.
- Leaders that have transitioned to hybrid cloud environments are leading the way by developing cloud-native applications, as well as modernizing and migrating core processes to cloud.
- 91% of cloud leaders expect their cloud capabilities to be largely centralized within the next 2 years.
- 64% of cloud leaders have realized cybersecurity cost savings by migrating to cloud

The report builds out six tactics that offer a roadmap for healthcare providers to emulate, as a means of improving their own cloud practices.

"Technology-led innovation, powered by a specialized full-stack of cloud infrastructure, is helping tackle some of the most significant challenges within healthcare," observes **Mohd Haque, Senior Vice President and Sector Head, Healthcare and Medical Devices, Wipro Limited.** "Cloud innovation spans the entire healthcare value chain and builds new ways of patient engagement. It unleashes technologies such as AI that aid health experts as they improve patient outcomes. It augments physician insights, embeds intelligence into devices, addresses healthcare disparities and connects patients, payers and providers."

## Methodology

<u>The Prescription for Healthcare Provider Cloud Success</u>, report published by Wipro FullStride Cloud Services is based on a survey of 1,400 global C-level executives conducted between June and September 2021. It incorporates data from 110 healthcare providers located in Australia, France, Germany, Switzerland, the U.K. and the U.S., with revenues ranging from \$5 billion to \$20 billion.

To understand how your firm stacks up against its competition in cloud adoption, Wipro FullStride Cloud Services has created a <u>Cloud Leadership Benchmarking Tool</u> designed to help companies prioritize cloud investments and excel where it matters.

For a complimentary copy of the report and more details, please click <u>here</u>.

### **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With over 250,000 employees and business partners across 66 countries, we deliver on the promise of helping our customers, colleagues, and communities thrive in an ever-changing world. For additional information, visit us at www.wipro.com.

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#### **Forward-Looking Statements**

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at <a href="https://www.sec.gov">www.sec.gov</a>. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.