

SECURITY TRENDS BY INDUSTRY BANKING, FINANCIAL SERVICES & INSURANCE

SECURITY GOVERNANCE

42% of CISOs are responsible for ownership of data privacy.

SECURITY BUDGET

40% of organizations have a security budget that is more than **8%** of the IT budget.

FACTORS DRIVING BUDGET

70% said that new regulations are the reason for increase in budget allocation.

54% said that board oversight of cybersecurity is the reason for increase in budget allocation.

TOP INVESTMENT PRIORITY

44% said that security orchestration and automation is a top priority.

18% said that hybrid security solutions are a top investment priority.

TOP 2 CYBER RISKS

87% said email phishing is a top risk.

54% said third-party unprotected services are a top risk.

SUPPLY CHAIN SECURITY

54% said they are highly

risks from technology

providers.

confident about preventing

IT SECURITY CHALLENGES DURING COVID-19

73% said maintaining endpoint cyber hygiene has been a challenge.

66% said VPN & VDI remote access risks have been a challenge.

TOP PRIORITIES DURING COVID-19

- Increase remote access/ VPN capacity enablement
- Enabling secure collaboration

TOP PRIORITIES POST-<u>COVID-19</u>

- Secure digital transformation initiatives
- Increase consumption of Security-as-a-Service

SIMULATION EXERCISES

54% said they participate in cyberattack exercises coordinated by a third-party service provider.

52% said they participate in cyberattack exercises coordinated by National CERT/CSIRT.

11% said they never participated.

CYBERATTACK CONSEQUENCES

74% said a bad cyber event causes damage to brand reputation.